

**TEACHER RETIREMENT SYSTEM OF TEXAS MEETING
BOARD OF TRUSTEES
AND
BENEFITS COMMITTEE**

*(Committee Chair and Members: Mr. Williams, Chair;
Ms. Allred, Mr. Ball, Ms. Sissney, and Mr. Walls, Jr.)*

*All or part of the May 2, 2024, meeting of the TRS Benefits Committee and Board of Trustees may be held by telephone or video conference call as authorized under Sections 551.130 and 551.127 of the Texas Government Code. The Board intends to have a quorum and the presiding officer of the meeting physically present at the following location, which will be open to the public during the open portions of the meeting: **1000 Red River, Austin, Texas 78701 in the TRS East Building, 5th Floor, Boardroom.***

The open portions of the May 2, 2024, meeting are being broadcast over the Internet. Access to the Internet broadcast and agenda materials of the meeting is provided at www.trs.texas.gov. A recording of the meeting will be available at www.trs.texas.gov.

**AGENDA
May 2, 2024 – 9:00 a.m.**

1. Call roll of Committee members.
2. Consider the approval of the proposed minutes of the December 2023 committee meeting – Committee Chair.
3. Receive an overview of the Benefits Committee’s Calendar Year 2024 Work Plan – Barbie Pearson and Katrina Daniel.
4. Receive an update and consider the following regarding TRS pension benefits program – Barbie Pearson:
 - A. Consider recommending to the Board acceptance of the Medical Board Meeting minutes of November 2023 and January 2024;
 - B. Consider recommending to the Board approval of Benefit Payments for December 2023 – February 2024; and
 - C. Benefit Services Operations update including an overview of the Benefit Services Point in Time Complaint Process.
5. Receive updates and consider the following regarding the TRS health benefit programs:
 - A. Receive an update on the semi-annual TRS-Care Retiree Advisory Committee (RAC) meeting – Nancy Byler, RAC Chair.

NOTE: The Board of Trustees (Board) of the Teacher Retirement System of Texas will not consider or act upon any item before the Benefits Committee (Committee) at this meeting of the Committee. This meeting is not a regular meeting of the Board. However, because the full Committee constitutes a quorum of the Board, the meeting of the Committee is also being posted as a meeting of the Board out of an abundance of caution.

- B. Receive updates on TRS-Care and TRS-ActiveCare health plans, including an update on actuarial enhancements– Katrina Daniel and Melanie Ingleby
- C. Consider recommending to the Board FY 2025 Rates and Benefits for the Self-Funded TRS-ActiveCare Plans – Melanie Ingleby and Kirsten Schatten from Segal Consulting
- D. Consider recommending to the Board FY 2025 Rates and Benefits for the Fully-Insured TRS-ActiveCare HMO plans – Jeff Bain, Melanie Ingleby, and Kristen Schatten from Segal Consulting