

## Teacher Retirement System of Texas

### ANNUAL FINANCIAL REPORT HIGHLIGHTS

#### Fiscal Year 2013

#### PENSION TRUST FUND

<b><u>Financial</u></b>	(billions)
Net Position - September 1, 2012	\$ 111.4
Investment Income	9.8
Member Contributions	2.4
State Contributions - General Fund	1.5
Contributions from Federal/Private Funding Sources	0.3
Employer Contributions	0.5
Pension Payments to Retirees & Beneficiaries	(8.1)
Withdrawals/Refunds of Member Accounts/Other	(0.4)
Net Position - August 31, 2013	\$ 117.4
Benefits Administration Cost Per Member	\$26.48
Investment Cost per Member	\$137.94
Investment Costs - Basis Points -----	16.29

#### **Membership**

	Current Year	Prior Year	Change
Current Members* -- Average Age -- 44.4	1,021,412	1,003,655	17,757
Retirees and Beneficiaries	348,228	331,747	16,481
Total Membership	1,369,640	1,335,402	34,238

\*Employed by 1,365 Reporting Entities

#### HEALTH BENEFIT PROGRAMS

<b><u>Financial</u></b>	<b><u>TRS-Care</u></b>	<b><u>ActiveCare</u></b>
	(millions)	
Net Position - September 1, 2012	\$ 741.0	45.8
Retiree or Active Health Benefit Premiums	355.7	1,808.7
State Contributions - 0.50% of Payroll	229.8	
Contributions from Federal/Private Funding Sources	11.8	
Active Contributions - 0.65% of Payroll	180.8	
Employer Contributions - 0.55% of Payroll	161.0	
Investment Income	3.0	0.7
Federal Revenue	74.5	
Rebate and Discount Income	82.1	
Medical, Rx Claims and Insurance Payments	(1,241.7)	(1,886.0)
Claims Processing & Internal Administration	(47.0)	(87.2)
Net Position - August 31, 2013	\$ 551.0	(118.0)
<b><u>Membership</u></b> -- (includes dependents)	236,842	455,705

