

DISCIPLINARY ACTION DISCLOSURE STATEMENT
(For Trustees and Key Employees only)

Please respond "yes" or "no" to the following questions:

_____ Has any court in the United States or elsewhere ever entered an order against you or found you to have been involved in any illegal investment related activity?

_____ In the past ten years, have you been convicted of or pleaded guilty or no contest to a felony or misdemeanor involving any investment related activities, fraud, theft, bribery, forgery, counterfeiting or extortion?

_____ In the past ten years, have you been convicted of or pleaded guilty or no contest to any other felony?

_____ Has any federal, state or foreign regulatory or self-regulatory agency ever found you to be in violation of its rules, to have made a false statement, or entered a disciplinary order against you?

_____ Have you ever had a professional license or registration suspended, revoked or denied?

_____ Has a bonding company ever denied, paid out on, or revoked a bond as a result of any activities in which you were involved?

_____ Have you ever been an officer, director, or 10% or more owner of a business which has been declared bankrupt, made a compromise with creditors, or filed a petition for bankruptcy?

_____ To your knowledge, are you now the subject of any investigation or proceeding that could result in a "yes" answer to any of the above questions?

I agree to update this form promptly if any action occurs in the future which would cause any of my answers to these questions to change.

Employee signature

Date

Printed name