

**Fiscal Year 2016 (Measurement Year 2015)**  
**T Accounts**  
**Higher Education Portion, Line 11 of**  
**Schedule of Pension Amounts by Employer is the Example Used**

**Source Legend**

PY JE - Prior Year Journal Entry  
ER - Employer's Records  
SPED - Schedule of Pension Expense Detail  
SPABE - Schedule of Pension Amounts by Employer  
PY AS - Prior Year Amortization Schedule created by Employer  
SOBP - Schedule of NonEmployer Contributing Entity On-Behalf Payments

				T Account	
				NET PENSION LIABILITY	
Year	JE #	Description	Source	Debit	Credit
2015		9/1/14 Beginning Balance NPL - v Ties to Column 2	SPABE		\$ 3,267,324,098
2015	3	Record Employer Contributions for the Current Measurement Year (MY)	ER	\$ 324,849,624	
2015	4	Record Contribution Adjustment for the Current MY	SPABE/ER		230,227
2015	5	Record Pension Expense for Current MY except Deferred Ins/Outs	SPED		414,986,043
2015	6	Record Pension Expense for Diff in Expected & Actual Actuarial Experience	SPED	25,247,928	
2015	7	Record Pension Expense for Changes in Actuarial Assumptions	SPED	23,437,798	
2015	8	Record Pension Expense for Diff in Projected & Actual Invest Earnings	SPED		238,767,858
2015	9	Record Pension Expense for Diff in Employer Contributions & % Share	SPED	48,882,546	
2015	12	Record Deferred Outflows for Diff in Projected & Actual Investment Earnings	SPABE		955,071,446
2015	13	Record Deferred Outflows for Diff in Employer Contributions & % Share	SPABE		75,153,223
2015	14	Record Deferred Inflows for Diff in Expected & Actual Actuarial Experience	SPABE	149,036,006	
2015	15	Record Deferred Inflows for Changes in Actuarial Assumptions	SPABE	138,350,981	
2015	17	Record Deferred Inflows for Diff in Employer Contributions & % Share	SPABE	363,701,997	
					\$ 3,878,026,015

				PENSION EXPENSE	
				Debit	Credit
2015	1	Reverse Contributions made after the Msmt Date of the ending NPL last year. J.E. ④	PY JE	\$ 316,316,000	
2015	2	Record Contributions made after the Measurement Date of the ending NPL this year	ER		Est. 327,000,000
2015	3	Record Employer Contributions for the Current Measurement Year (MY)	SPABE/ER		324,849,624
2015	4	Record Contribution Adjustment for the Current MY	ER	230,227	
2015	5	Record Pension Expense for Current MY except Deferred Ins/Outs	SPED	414,986,043	
2015	6	Record Pension Expense for Diff in Expected & Actual Actuarial Experience	SPED		25,247,928
2015	7	Record Pension Expense for Changes in Actuarial Assumptions	SPED		23,437,798

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2015	8	Record Pension Expense for Diff in Projected & Actual Invest Earnings	SPED	238,767,858	
2015	9	Record Pension Expense for Diff in Employer Contributions & % Share	SPED		48,882,546
2015	18	Record Current yr Amort. of Prior yrs Def Outs for Diff in Exp & Act Actuarial Experience	PY AS	8,505,913	
2015	19	Record Current yr Amort. of Prior yrs Def Outs for Changes in Act Assumptions	PY AS	35,750,547	
2015	25	Record Current yr Amort. of Prior yrs Def Ins for Diff in Proj & Act Invest Earnings	PY AS		249,656,918
2015	26	Record Current yr Amort. of Prior yrs Def Ins for Diff in Empl Contrib & % Share	PY AS		48,122
Total Pension Expense for Measurement Year				\$ 15,433,652	

Year	JE #	Description	Source	DEFERRED OUTFLOW OF RESOURCES	
				Debit	Credit
2014		④ GASB 68, ¶ 57 To reclass contributions made after measurement date of 08/31/14 thru current fye 08/31/15. This is an estimate only for purposes of illustration.		\$ 316,316,000	
2014		⑪ Deferred Outs: Diff in Expected & Actual Experience		50,530,225	
2014		⑫ Deferred Outs: Changes in Actuarial Assumptions		212,379,701	
2015		Beginning Balance of Deferred Outflow of Resources 09/01/14	PY AS	\$ 579,225,926	
2015	1	Reverse Contributions made after the Msmt Date of the ending NPL last year. J.E. ④	PY JE		\$ 316,316,000
2015	2	Record Contributions made after the Measurement Date of the ending NPL this year	ER	Est. 327,000,000	
2015	12	Record Deferred Outflows for Diff in Projected & Actual Investment Earnings	SPABE	955,071,446	
2015	13	Record Deferred Outflows for Diff in Employer Contributions & % Share	SPABE	75,153,223	
2015	18	Record Current yr Amort. of Prior yrs Def Outflows: Diff in Exp & Act Actuarial Experience	PY AS		8,505,913
2015	19	Record Current yr Amort. of Prior yrs Def Outflows: Changes in Actuarial Assumptions	PY AS		35,750,547
Total Cumulative Deferred Outflow of Resources at 8/31/15 - To Note Disclosure				\$ 1,575,878,135	

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			DEFERRED INFLOW OF RESOURCES	
			Debit	Credit
2014		⑬ Deferred Ins: Net Diff in Projected & Actual Investment Earnings		\$ 998,627,670
2014		⑮ Deferred Ins: Net Diff in Employer Contributions & % Share of Contrib.		856,453
2015		Beginning Balance of Deferred Outflow of Resources 9/01/14		\$ 999,484,123
2015	14	Record Deferred Inflows for Diff in Expected & Actual Actuarial Experience		\$ 149,036,006
2015	15	Record Deferred Inflows for Changes in Actuarial Assumptions		138,350,981
2015	17	Record Deferred Inflows for Diff in Employer Contributions & % Share		363,701,997
2015	24	Record Current yr amort. of prior yrs Def Ins: Diff in Empl Contrib & % Share of Contrib.	48,122	
2015	25	Record Current yr amort. of prior yrs Def Ins: Diff in Projectd & Actual Invest Earnings	249,656,918	
Total Cumulative Deferred Inflow of Resources at 8/31/15 to Note Disclosure				\$ 1,400,868,067

			GRANT REVENUE	
			Debit	Credit
Year	JE #	Description	Source	
2015	26	On Behalf payments made by NECE - Does not apply to Higher Ed	SOBP	xxxx

			GRANT EXPENSE	
			Debit	Credit
2015	26	On Behalf payments made by NECE - Does not apply to Higher Ed	SOBP	xxxx