

**D. GASB 68 FY2022 T-Accounts**  
**(Measurement Year Ended 08/31/2021)**

**Source Legend**

PY JE: Prior Year Journal Entry

ER: Employer's Records

SPABE: Schedule of Pension Amounts by Employer

SOBP: Schedule of NonEmployer Contributing Entity On-Behalf Payments

*Example: Angelo State RE# 1546*

*See attached Journal Entries*

**T Accounts**

				NET PENSION LIABILITY	
Year	JE #	Description	Source	Debit	Credit
2022		9/01/20 Beginning Balance Net Pension Liability - √ Ties to Column 3	SPABE		\$ 21,482,246
2022	④	Record Employer Contributions for the measurement year 2021	SPABE	\$ 1,671,442	
2022	⑤	Record Contribution Adjustment for the measurement year 2021	SPABE	-	
2022	⑥	Record Pension Expense for the measurement year 2021	SPABE	9,836,354	
				\$ 11,507,796	\$ 21,482,246
Total Net Pension Liability @ 08/31/21 - √ Ties to Column 11.					\$ 9,974,450

				PENSION EXPENSE	
Year	JE #	Description	Source	Debit	Credit
2022	②	To Reverse the balance of Deferred Inflows at MYE 08/31/20	PY JE ⑪ to ⑭		\$ 3,800,794
2022	②	To Reverse the balance of Deferred Outflows at MYE 08/31/20	PY JE ⑦ to ⑩	\$ 6,889,197	
2022	⑥	Record Pension Expense for the current measurement year (09/01/20 to 8/31/21)	SPABE		9,836,354
2022	⑦	Record Collective Deferred Outflows for the Difference in Actuarial Experience at MYE 08/31/21	SPABE		16,692
2022	⑧	Record Collective Deferred Outflows for the Change in Assumptions at MYE 08/31/21	SPABE		3,525,773
2022	⑨	Record Collective Deferred Outflows for the Difference in Investment Earnings at MYE 08/31/21	SPABE		619,541
2022	⑩	Record Collective Deferred Outflows for the Difference in Proportionate Share at MYE 08/31/21	SPABE		634,287
2022	⑪	Record Collective Deferred Inflows for Difference in Actuarial Experience at MYE 08/31/21	SPABE	702,209	
2022	⑫	Record Collective Deferred Inflows for Change in Assumptions at MYE 08/31/21	SPABE	1,536,935	
2022	⑬	Record Collective Deferred Inflows for Difference in Investment Earnings at MYE 08/31/21	SPABE	8,982,988	
2022	⑭	Record Collective Deferred Inflows for Difference in Proportionate Share at MYE 08/31/21	SPABE	696,295	
				\$ 18,807,624	\$ 18,433,441
Total Pension Expense (Income) for Measurement Year Ended 08/31/21. √ Ties to Column 24.				\$ 374,183	

**D. GASB 68 FY2022 T-Accounts**  
**(Measurement Year Ended 08/31/2021)**

**Source Legend**

PY JE: Prior Year Journal Entry

ER: Employer's Records

SPABE: Schedule of Pension Amounts by Employer

SOBP: Schedule of Non-Employer Contributing Entity On-Behalf Payments

*Example: Angelo State RE# 1546*

*See attached Journal Entries*

					DEFERRED OUTFLOWS OF RESOURCES	
Year	JE #	Description	Source		Debit	Credit
2021		To Reverse GASB 68, par 57 journal entry from last year.	PY JE ③		\$ 1,575,000	
2021		Balance of Difference in Actuarial Experience @ 08/31/20	PY JE ⑦		39,225	
2021		Balance of Change in Assumptions @ 08/31/20	PY JE ⑧		4,984,645	
2021		Balance of Difference in Investment Earnings @ 08/31/20	PY JE ⑨		956,979	
2021		Balance of Difference in Proportionate Share @ 08/31/20	PY JE ⑩		908,348	
2021		Ending Balance of Deferred Outflows of Resources@ MYE 08/31/20			\$ 8,464,197	
2022	①	To Reverse GASB 68, par 57 journal entry from last year.	PY JE ③			\$ 1,575,000
2022	②	To Reverse the balance of Deferred Outflows for Difference in Actuarial Experience for MYE 08/31/20	PY JE ⑦			39,225
2022	②	To Reverse the balance of Deferred Outflows for Change in Assumptions for MYE 08/31/20	PY JE ⑧			4,984,645
2022	②	To Reverse the balance of Deferred Outflows for Diff. in Investment Earnings for MYE 08/31/20	PY JE ⑨			956,979
2022	②	To Reverse the balance of Deferred Outflows for Diff in Proportionate Share for MYE 08/31/20	PY JE ⑩			908,348
2022	⑦	Record Collective Deferred Outflows for the Difference in Actuarial Experience for MYE 08/31/21	SPABE		\$ 16,692	
2022	⑧	Record Collective Deferred Outflows for the Change in Assumptions for MYE 08/31/21	SPABE		3,525,773	
2022	⑨	Record Collective Deferred Outflows for the Difference in Investment Earnings for MYE 08/31/21	SPABE		619,541	
2022	⑩	Record Collective Deferred Outflows for the Difference in Proportionate Share for MYE 08/31/21	SPABE		634,287	
2022	③	Record contributions made after the measurement date of the ending NPL this year and before the end of the reporting entity's current fiscal year in conformance with GASB 68, par. 57. (For 8/31 year-ends this is the contributions from 9/1/21 to 08/31/22.) (For Financial Statements prepared on the Economic Resources Basis, the credit may be to Cash). This is an ESTIMATE ONLY for illustration purposes.	ER	est.	1,700,000	
					\$ 13,260,490	\$ 8,464,197
Total Cumulative Deferred Outflows of Resources for Measurement Year Ended 8/31/21 - To Note Disclosure. √ Ties to Column 16 excluding JE ③					\$ 4,796,293	

**D. GASB 68 FY2022 T-Accounts**  
**(Measurement Year Ended 08/31/2021)**

**Source Legend**

PY JE: Prior Year Journal Entry

ER: Employer's Records

SPABE: Schedule of Pension Amounts by Employer

SOBP: Schedule of NonEmployer Contributing Entity On-Behalf Payments

*Example: Angelo State RE# 1546*

*See attached Journal Entries*

				DEFERRED INFLOWS OF RESOURCES	
Year	JE #	Description	Source	Debit	Credit
2021		Balance of Deferred Inflows for Difference in Actuarial Experience at 08/31/20	PY JE ⑪		\$ 599,512
2021		Balance of Deferred Inflows for Change in Assumptions at 08/31/20	PY JE ⑫		2,119,436
2021		Balance of Deferred Inflows for Difference in Investment Earnings at 08/31/20	PY JE ⑬		522,090
2021		Balance of Deferred Inflows for Change in Proportionate Share at 08/31/20	PY JE ⑭		559,756
2021		<b>Ending Balance of Deferred Inflows of Resources at 08/31/20</b>	<b>SOABE</b>	\$ -	\$ 3,800,794
2022	②	To Reverse the balance of Deferred Inflows for Diff. in Actuarial Experience at 08/31/20	PY JE ⑪	\$ 599,512	
2022	②	To Reverse the balance of Deferred Inflows for Difference in Change in Assumptions at 08/31/20	PY JE ⑫	2,119,436	
2022	②	To Reverse the balance of Deferred Inflows for Difference in Investment Earnings at 08/31/20	PY JE ⑬	522,090	
2022	②	To Reverse the balance of Deferred Inflows for Change in Proportionate Share at 08/31/20	PY JE ⑭	559,756	
2022	⑪	Record Collective Deferred Inflows for Difference in Actuarial Experience at 08/31/21	SPABE		702,209
2022	⑫	Record Collective Deferred Inflows for Change in Assumptions at 08/31/21	SPABE		1,536,935
2022	⑬	Record Collective Deferred Inflows for Difference in Investment Earnings at 08/31/21	SPABE		8,982,988
2022	⑭	Record Collective Deferred Inflows for Difference in Proportionate Share at 08/31/21	SPABE		696,295
				\$ 3,800,794	\$ 15,719,221
Total Cumulative Deferred Inflows of Resources for Measurement Year Ended 8/31/21 - To Note Disclosure. √ Ties to Column 21.					\$ 11,918,427

				CONTRIBUTION EXPENSE	
Year	JE #	Description	Source	Debit	Credit
2022	①	To Reverse GASB 68, par 57 journal entry from last year.	PY JE ③	\$ 1,575,000	
2022	④	Record Employer Contributions for the current measurement year	SPABE		1,671,442
2022	⑤	Record Contribution Adjustment for the measurement year 2021	SPABE		-
2022	③	Record contributions made after the measurement date of the ending NPL this year and before the end of the reporting entity's current fiscal year in conformance with GASB 68, par. 57. (For 8/31 year-ends this is the contributions from 9/1/21 to 08/31/22.) (For Financial Statements prepared on the Economic Resources Basis, the credit may be to Cash). This is an ESTIMATE ONLY for illustration purposes.	ER	est.	1,700,000
				\$ 1,575,000	\$ 3,371,442
Total Contribution Expense					\$ 1,796,442

**D. GASB 68 FY2022 T-Accounts**  
**(Measurement Year Ended 08/31/2021)**

**Source Legend**

PY JE: Prior Year Journal Entry

ER: Employer's Records

SPABE: Schedule of Pension Amounts by Employer

SOBP: Schedule of Non-Employer Contributing Entity On-Behalf Payments

*Example: Angelo State RE# 1546*

*See attached Journal Entries*

				GRANT EXPENSE	
Year	JE #	Description	Source	Debit	Credit
2022	(15)	On-Behalf payments made by the Non-Employer Contributing Entity	SOBP	XXX,XXX	
Total Grant Expense				\$ -	

				GRANT REVENUE	
Year	JE #	Description	Source	Debit	Credit
2022	(15)	On-Behalf payments made by the Non-Employer Contributing Entity	SOBP		XXX,XXX
Total Grant Revenue					\$ -