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The Impact of Annuity Payments by the Teacher Retirement System on Texas and Local Areas Within the State: 2014 Update

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Introduction and Overview

The Texas economy has been a growth leader in the United States, and the state is well positioned for long-term expansion. In addition, the population is comprised of relatively more young people who will be available to fill the jobs of the future. However, success depends on adequately preparing young people to succeed in an increasingly complex business environment.

The benefit payments made by the Teacher Retirement System of Texas (TRS) enhance the overall compensation of teachers and significantly improve the attractiveness of the teaching profession. A critical element in the education process is the quality of teachers, and attracting young people into the profession is essential to future prosperity. One factor in the career decision process is financial security, and retirement benefits are an important aspect of ensuring that bright, young Texans enter and stay in the field.

At the same time, the TRS benefits payments provide a notable economic stimulus to communities across the state. The funds received by individuals throughout Texas provide a stable income stream that is not impacted by fluctuations in business activity, and the resulting spending is a source of beneficial effects across a broad spectrum of industries.

TRS pays out more than \$8 billion in retirement benefits per year to Texas residents.

For more than 75 years, the TRS has administered retirement benefits for Texas teachers and other educational personnel and school employees. TRS also administers two health care programs for eligible and retired TRS public educators and their dependents.

The largest public retirement system in Texas, membership of the TRS has grown from 38,000 in the first year of its creation to more than 1.41 million persons today (including 363,182 retired recipients). Membership in and contributions to the TRS have been growing notably in recent years. Retirement benefits paid have also expanded to a total of over \$8.5 billion during fiscal year 2014 (ending August 31, 2014). Approximately 95% of this amount is distributed to Texas residents.

The Perryman Group (TPG) was recently asked to evaluate the economic impact of retirement benefits paid by the TRS on Texas. The study is an update of previous studies performed by TPG and follows the same basic organization and structure to facilitate comparisons of results

over time. This report highlights key findings from TPG's analysis of the state, regional, county, and metropolitan area impacts of TRS retirement benefit payments.

The Teacher Retirement System of Texas

Formed by the Texas Legislature in 1937, the Teacher Retirement System of Texas provides retirement and related benefits to employees of public state supported educational institutions in Texas. The system's net assets totaled some \$132.8 billion as of August 31, 2014, up from \$117.4 billion as of August 31, 2013. There are currently 1,357 participating entities in the TRS including public schools, regional education service centers, charter schools, colleges and universities, education districts, state agencies, and medical and dental schools in Texas.

TRS benefits were paid to 363,182 retirees with an average of 24.4 years of service.

Total TRS membership was 1,414,607 persons as of August 2014, an increase of almost 45,000 over the prior year. Of those, 1,051,425 are current members, compared to 1,021,412 in 2013 and 988,968 in 2009. In addition, there are 363,182 retirement recipients, up from 348,228 in 2013 and significantly higher than the 284,614 persons receiving benefits in 2009. The average age of current retirees is 70.6, with an average age at retirement of 61.5 after an average of 23.1 years of service. For all retirees, the average age of retirement is 60.0 and 24.4 years of service.

Monthly life annuity benefits average \$1,995, while disability annuities average \$1,217.

A total of \$8.5 billion in gross benefits was paid in fiscal year 2014, up from almost \$8.2 billion in 2013 and \$6.3 billion in 2009. Monthly life annuity benefits currently average \$1,995, while monthly disability annuities average \$1,217.

For recipient families, these payments are an important source of income. As funds are spent in communities across the state, they provide a substantial source of business activity.

Economic Benefits of TRS Annuity Payments

TRS benefit payments generate substantial economic activity in communities across the state. As they are spent, they lead to additional rounds of business activity; these multiplier effects increase the total economic impact of the annuity payments. **In fact, The Perryman Group estimates that every dollar in gross benefits paid by TRS generates \$2.34 in aggregate spending.**

The Perryman Group quantified the effect of TRS retirement annuity benefit payments on business activity across the state. Impacts were measured by comptroller planning region, council of governments region, house and senate district, congressional district, metropolitan area, county, and zip code. For the state as a whole, detailed results by industrial sector were estimated. The methods used in this analysis are summarized below, with additional detail in the Appendices to this report.

Every \$1 in gross benefits paid by TRS generates \$2.34 in economic activity (as measured by aggregate spending).

Measuring Economic Impacts

Any economic stimulus (such as direct spending, investments, or corporate activity) generates multiplier effects throughout the economy. In this instance, as annuity benefits are spent for various living expenses, additional economic activity results.

The Perryman Group's input-output assessment model (the US Multi-Regional Impact Assessment System, which is described in further detail in the Appendices to this report) was developed by The Perryman Group some 30 years ago and has been consistently maintained and updated since that time; it has been used in hundreds of analyses for clients ranging from major corporations to government agencies. The system uses a variety of data (from surveys, industry information, and other sources) to describe the various goods and services (known as resources or inputs) required to produce another good/service. This process allows for estimation of the total economic impact (including multiplier effects) of the various categories of spending facilitated by retirement benefits. The submodels used in the current analysis reflect the specific industrial composition and characteristics of each of the various geographic

areas analyzed and fully account for spillover effects across areas as well as leakages into out-of-state spending and other diversions.

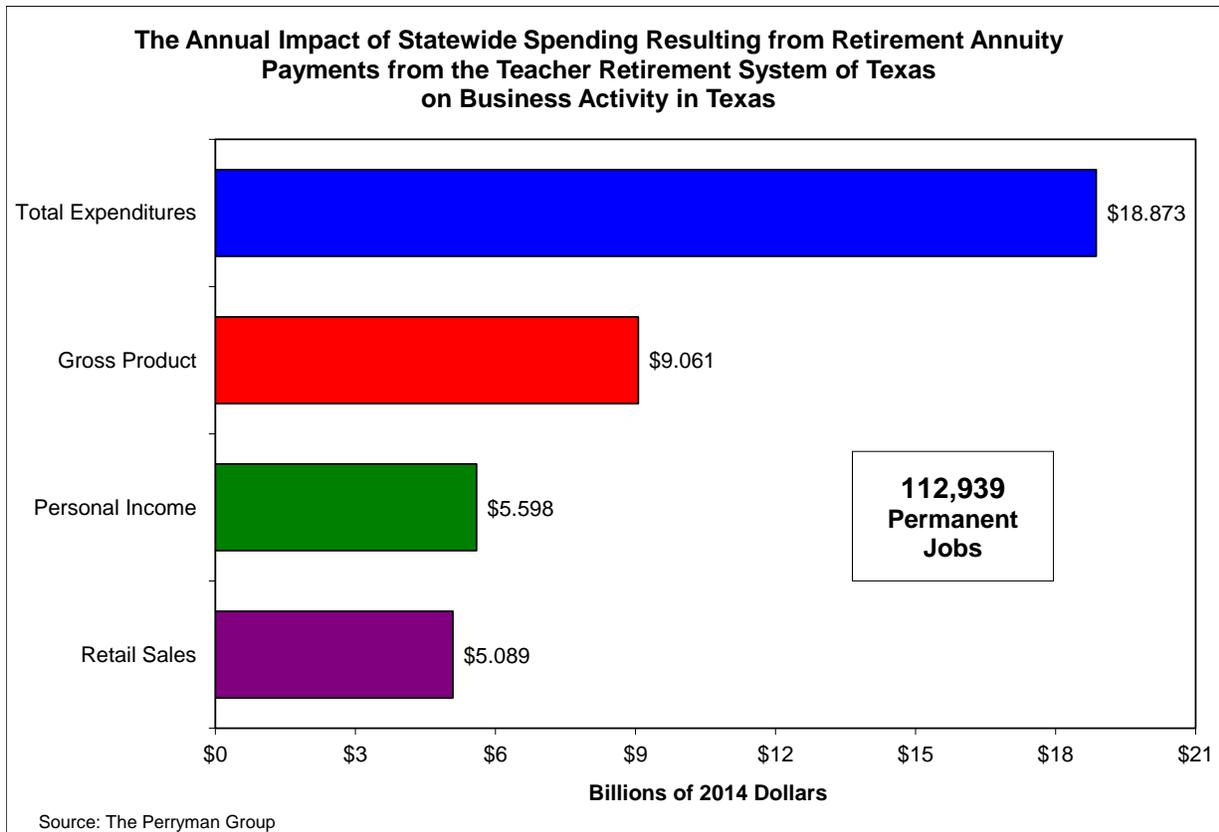
These total economic effects are quantified for key measures of business activity:

- **Total expenditures** (or total spending) measure the dollars changing hands as a result of the economic stimulus.
- **Gross product** (or output) is production of goods and services that will come about in each area as a result of the activity. This measure is parallel to the gross domestic product numbers commonly reported by various media outlets and is a subset of total expenditures.
- **Personal income** is dollars that end up in the hands of people in the area; the vast majority of this aggregate derives from the earnings of employees, but payments such as interest and rents are also included.
- **Job gains** are expressed as (1) person-years of employment (one person working for one year) for temporary projects (such as construction of a facility) or cumulative assessments over time or (2) permanent jobs when evaluating ongoing annual effects.

Monetary values were quantified on a constant (2014) basis to eliminate the effects of inflation. See the Appendices to this report for additional information regarding the methods and assumptions used in this analysis.

Economic Benefits for the State of Texas

The Perryman Group estimated the increase in business activity generated by the statewide spending associated with the TRS annuity payments (including multiplier effects). These economic benefits were found to be almost \$9.1 billion in gross product and 112,939 permanent jobs in the state.

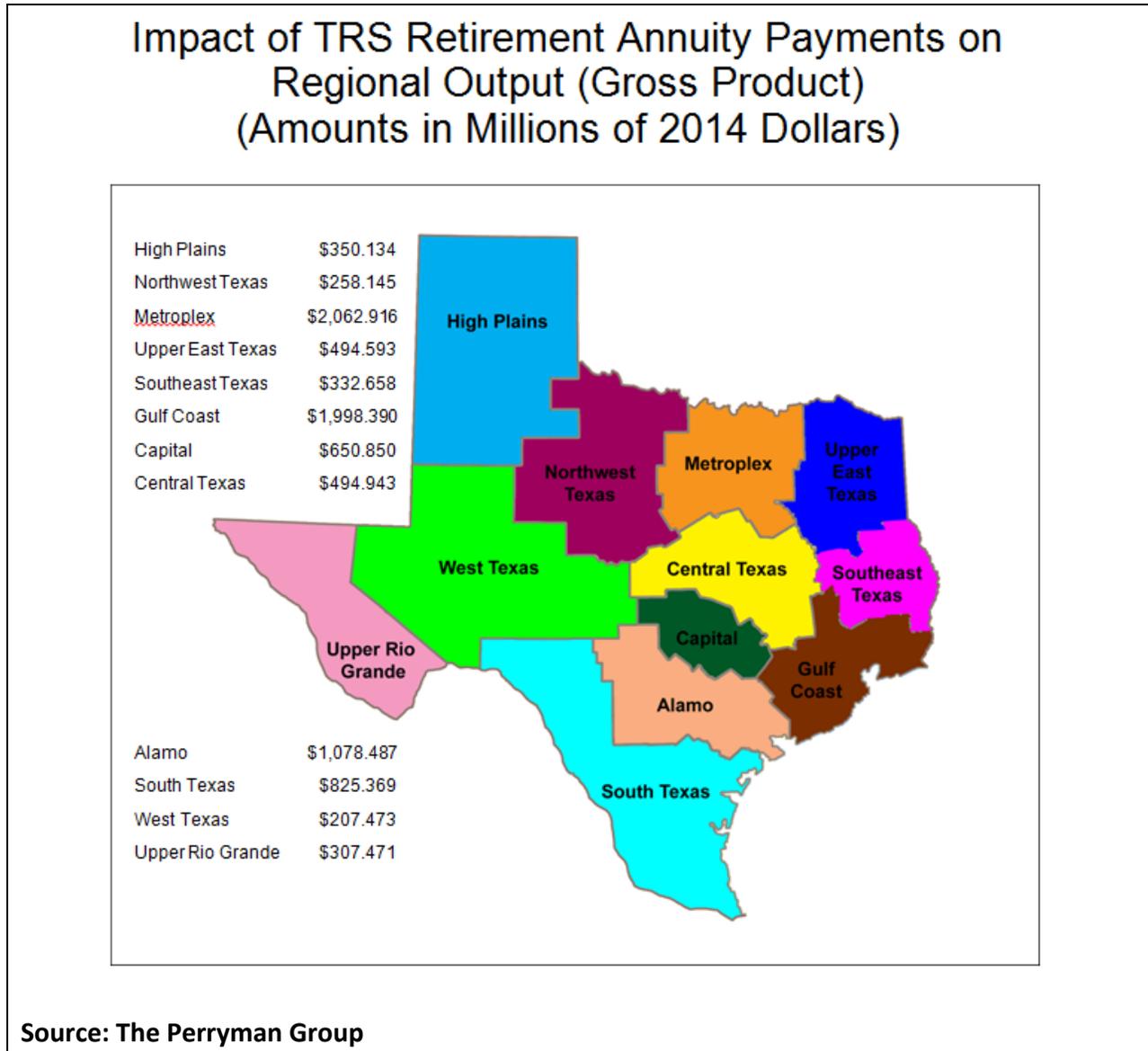


For the first time in more than a decade, **TRS was able to recently implement a Cost of Living Adjustment (COLA)** for recipients who retired before August 31, 2004. The enhancement resulted in more than \$9.6 million in additional payments being received by eligible TRS members and provided an incremental economic stimulus of \$21.3 million in total spending, \$10.3 million in gross product, \$6.3 million in personal income, and 128 jobs.

TRS implemented a cost-of-living adjustment which resulted in \$9.6 million in additional payments.

Economic Benefits by Region

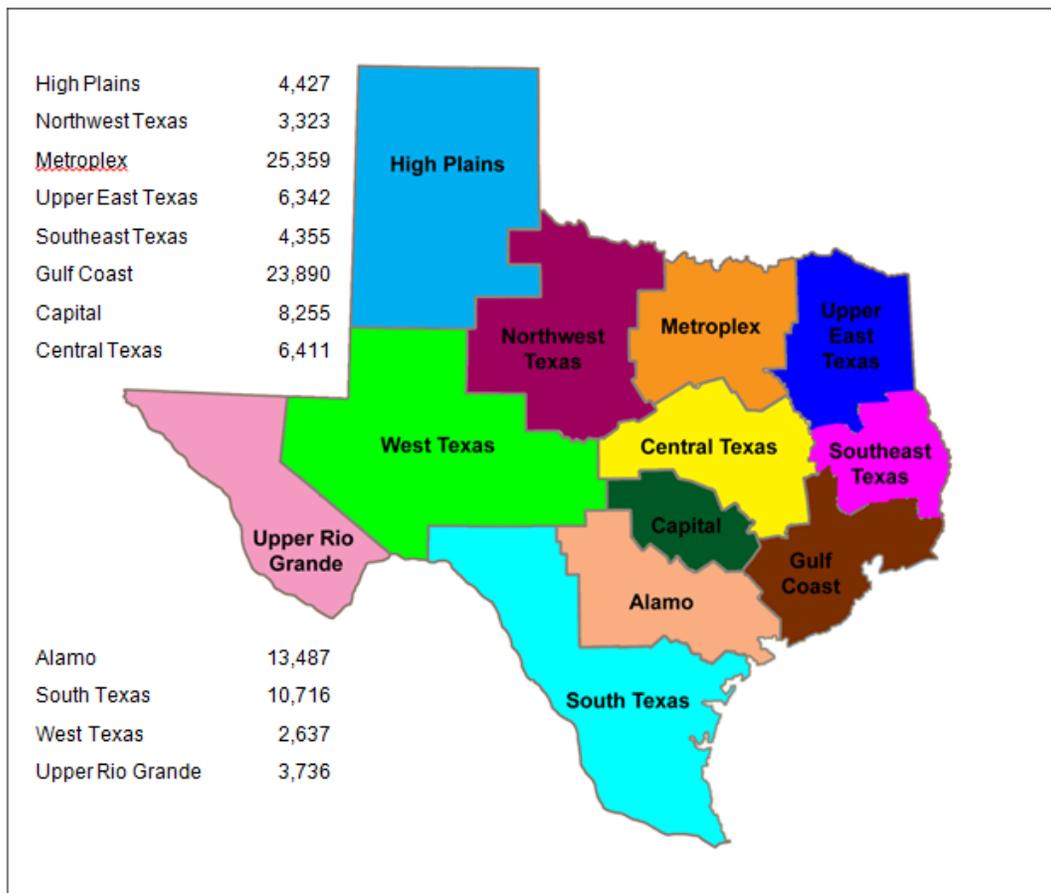
TRS payments are an important source of business activity in all regions of Texas, comprising hundreds of millions of dollars in output in each region.



Source: The Perryman Group

TRS retirement annuity payments also generate thousands of jobs in each region of the state. In terms of the percentage of total wage and salary employment, TRS payment-related jobs range from 0.71% in the Capital Region to 1.75% in the Central Texas Region.

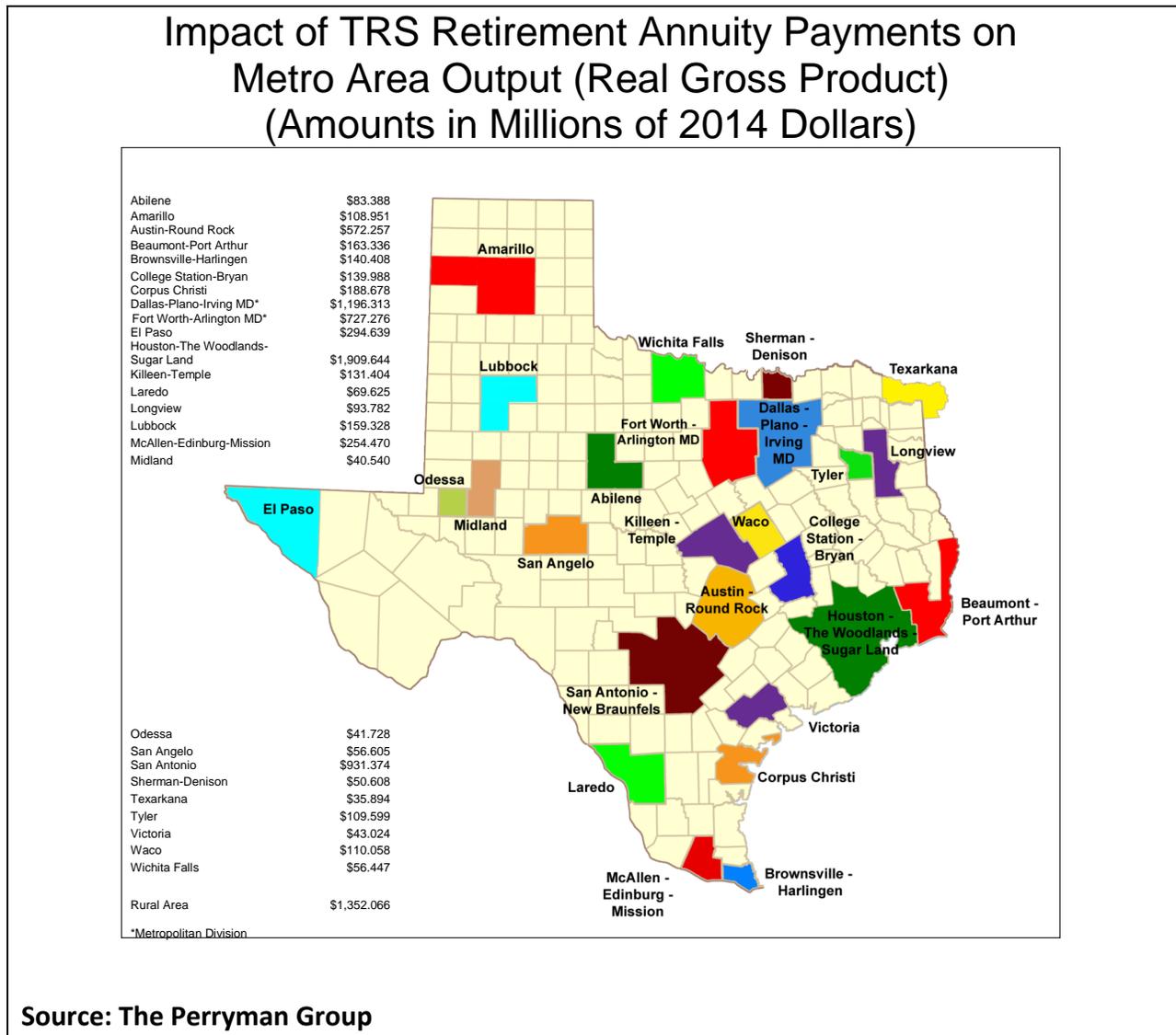
Impact of TRS Retirement Annuity Payments on Regional Employment



Source: The Perryman Group

Economic Benefits by Metropolitan Statistical Area

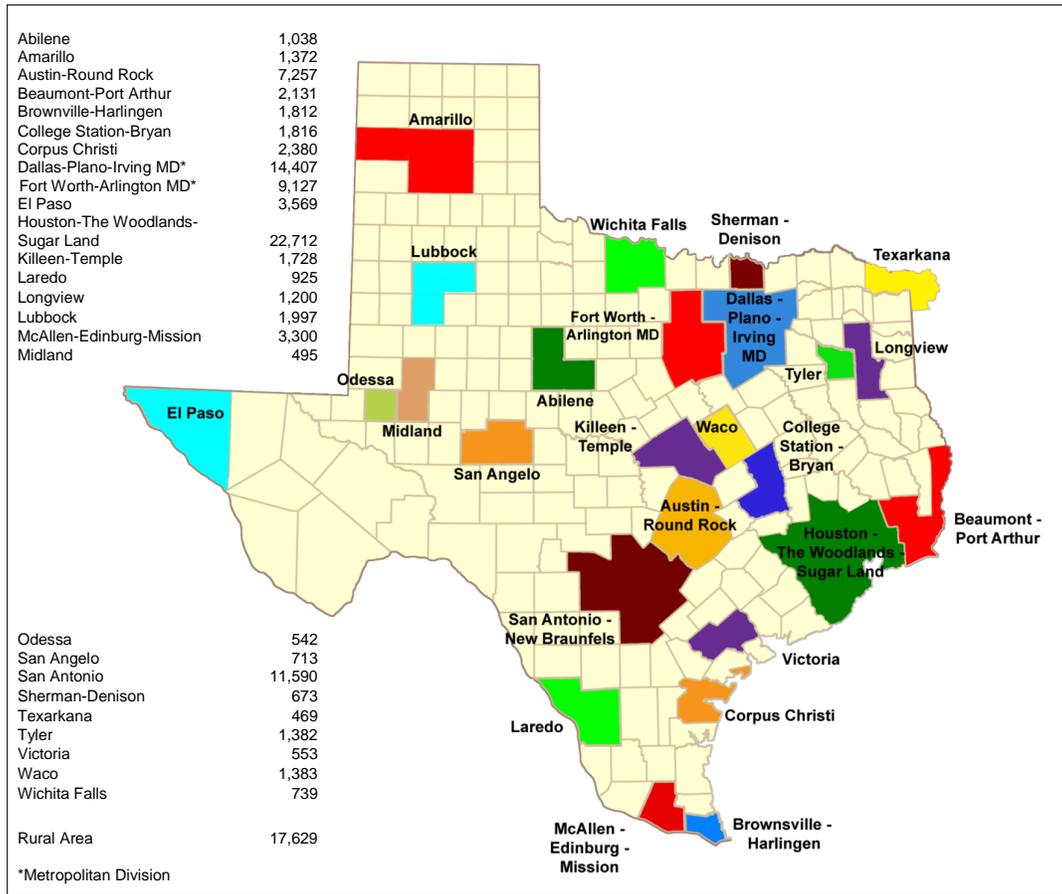
The effect of TRS retirement annuity payments on output (gross product) in the state's metropolitan statistical areas are noted in the graphic below. Moreover, rural Texas enjoys an annual output stimulus of nearly \$1.4 billion.



Source: The Perryman Group

TRS retirement annuity payments generate hundreds of jobs in smaller metro areas and thousands in larger population centers. The addition of more than 17,600 jobs in the rural segments of the state represents almost 1.7% of total wage and salary employment in those areas.

Impact of TRS Retirement Annuity Payments on Metro Area Employment



Source: The Perryman Group

Economic Benefits for Selected Counties

In some counties (largely rural or characterized by smaller communities), TRS retirement annuity benefits represented more than 5% of total economic activity.

Economic Benefits of TRS Annuity Payments (including Multiplier Effects) as a Proportion of Total County Activity: Gross Product (Top 20 Counties)	
County	
Real	7.05%
San Jacinto	5.98%
Trinity	5.65%
Delta	5.30%
Llano	5.09%
Bandera	4.47%
Newton	4.33%
Mills	4.25%
Mason	4.11%
Wilson	4.04%
Menard	3.95%
Jeff Davis	3.92%
Callahan	3.86%
Lampasas	3.83%
Coke	3.77%
Wood	3.61%
Medina	3.36%
Kent	3.32%
Goliad	3.28%
Tyler	3.23%
Source: The Perryman Group	

Similarly, a significant portion of employment in many of these counties is associated with the TRS payments.

Economic Benefits of TRS Annuity Payments (including Multiplier Effects) as a Proportion of Total County Activity: Wage and Salary Employment (Top 20 Counties)

County	
San Jacinto	6.27%
Real	5.68%
Bandera	4.92%
Llano	4.82%
Mason	4.75%
Trinity	4.68%
Coke	4.19%
Callahan	4.10%
Jeff Davis	3.96%
Lampasas	3.66%
Mills	3.59%
Clay	3.57%
Wilson	3.54%
Wood	3.46%
Robertson	3.43%
Goliad	3.42%
San Augustine	3.37%
Medina	3.36%
Edwards	3.22%
San Saba	3.21%
Source: The Perryman Group	

Economic Benefits by Industry

All major industrial sectors in Texas experience gains in business activity stemming from TRS annuity payments. Among the industry groups experiencing the largest effects are the following:

- **restaurants** (eating and drinking places) where \$901.8 million in gross product and 20,706 jobs are linked to TRS payments;
- **motor vehicle and parts dealers**, with \$692.5 million in gross product and 10,363 jobs supported; and

- **ambulatory health care services**, with \$400.2 million in gross product and 5,335 jobs.

See the Appendices for results for other industry groups and other detail.

Fiscal Effects and Return on State Contributions

Economic activity also generates tax effects, and The Perryman Group calculated the gains in receipts to State and local governments stemming from TRS retirement annuity payments. Returns on State contributions were also quantified.

Increased Tax Receipts to State and Local Governments

Economic activity leads to tax revenues through many channels; in particular retail sales and property taxes. TPG has developed a fiscal model linked to the firm's impact assessment system which essentially quantifies the fiscal effects on various taxing entities (state, city, county, and school district) of a particular economic stimulus. This integrated taxation model is uniquely linked to local tax structures and rates and encompasses all direct, indirect, and induced activity measured in the impact assessment process and fully adjusts for expenditures "leakage" outside the area.

Economic activity stemming from TRS annuity payments generates \$892.5 million in tax receipts to the State, with another \$342.1 million to local government entities.

The Perryman Group estimates that TRS retirement annuity payments flowing through the economy each year generate

- \$892.5 million in State tax receipts and
- \$342.1 million to local governments.

Return on State Contributions

Another issue of interest is the return on the State’s contributions to TRS. The Perryman Group measured these returns on a “static” and “dynamic” basis.

- In this context, “static” reflects only the gross initial outlay by the State (without accounting for the increase in associated tax revenues from retiree spending).
- “Dynamic” results are expressed on a net basis with the State’s initial outlay offset by fiscal receipts related to successive rounds of activity through the economy.

The total gross State contribution (static) for 2014 was almost \$1.7 billion. However, on a dynamic basis (offset for the increased taxes paid to the State), the net State contribution was only about \$760.6 million.

Every dollar of State contribution to TRS returns \$11.42 in spending (on a static basis). When measured net of tax revenues generated by beneficiary spending, spending per dollar of State contribution rises to \$24.81.

Returns on the State’s contributions in terms of various measures of economic activity indicate that the economic benefits far exceed the level of investment. These amounts are well in excess of those for many other categories of State spending, as the actual direct outlays by retirees are approximately four times as large as the State contribution.

Returns on State Contributions to the Teacher Retirement System		
	Static*	Dynamic*
Total Expenditures per Dollar of State Contribution	\$11.42	\$24.81
Gross Product per Dollar of State Contribution	\$5.48	\$11.91
Personal Income per Dollar of State Contribution	\$3.39	\$7.36
Retail Sales per Dollar of State Contribution	\$3.08	\$6.69
Employment per Million Dollars of State Contribution	68.3	148.5
*Static returns are impacts per dollar contributed by the State. Dynamic returns reflect impacts per dollar contributed by the State net of tax revenues generated by beneficiary spending.		

Conclusion

TRS retirement annuity payments improve the financial situation of individuals, families, and communities across the state. In fiscal 2014, almost \$8.1 billion in gross payments to Texas residents led to economic activity including \$9.1 billion in annual output (real gross product), and 112,939 permanent jobs. For some rural areas, TRS payment-related business activity represents more than 5.0% of the total economy. For several largely rural counties, more than 4.5% of county jobs stem from retirement annuity payments.

Of the gross State contribution of nearly \$1.7 billion in 2014, almost 54% is returned to the State in the form of various taxes. TPG estimated that for every dollar the State contributes, some \$11.42 in economic activity (as measured by total spending) results; on a dynamic basis, the total spending per dollar of State contribution rises to \$24.81.

TRS retirement annuity payments are the seeds of economic stability for communities across the state of Texas. They also serve as an important enticement to the teaching profession, which is increasingly important given the challenging workplace environments Texans of tomorrow will face. As a notable source of income for retired education professionals, these annuities serve a vital role in ongoing prosperity.

APPENDICES

Appendix A: About The Perryman Group

- The Perryman Group (TPG) is an economic research and analysis firm based in Waco, Texas. The firm has more than 30 years of experience in assessing the economic impact of corporate expansions, regulatory changes, real estate developments, public policy initiatives, and myriad other factors affecting business activity. TPG has conducted hundreds of impact analyses for local areas, regions, and states throughout the United States. Impact studies have been performed for hundreds of clients including many of the largest corporations in the world, governmental entities at all levels, educational institutions, major health care systems, utilities, and economic development organizations.
- Dr. M. Ray Perryman, founder and President of the firm, developed the US Multi-Regional Impact Assessment System (USMRIAS—used in this study) in the early 1980s and has consistently maintained, expanded, and updated it since that time. The model has been used in hundreds of diverse applications and has an excellent reputation for reliability.
- In 2006, TPG prepared a study on the impact of pension benefits paid by TRS on business activity in Texas (“Beyond the Classroom: The Impact of Pension Benefits Paid by the Teacher Retirement System of Texas (TRS) on Business Activity in Texas, Its Regions, Metropolitan Areas, and Counties”) as well as a study of health care benefits (“Healthy Minds and Bodies: The Impact of Health Care Benefits Paid by the Teacher Retirement System of Texas (TRS) on Business Activity in Texas, Its Regions, Metropolitan Areas, and Counties”). The Perryman Group has also analyzed the economic benefits of TRS annuity payments on multiple subsequent occasions.
- The firm has also been active in key public policy initiatives concerning economic development and policy in Texas and provided detailed regional forecasts for the state for the past 25 years. Numerous other reports have been completed regarding consumption patterns and their effects on the economy, including several major retirement systems.

Appendix B: Methods Used

- The basic modeling technique employed in this study is known as dynamic input-output analysis. This methodology essentially uses extensive survey data, industry information, and a variety of corroborative source materials to create a matrix describing the various goods and services (known as resources or inputs) required to produce one unit (a dollar's worth) of output for a given sector. Once the base information is compiled, it can be mathematically simulated to generate evaluations of the magnitude of successive rounds of activity involved in the overall production process.
- There are two essential steps in conducting an input-output analysis once the system is operational. The first major endeavor is to accurately define the levels of direct activity to be evaluated. In the case of a prospective evaluation, it is necessary to first calculate reasonable estimates of the direct activity.
- In this instance, the relevant information on gross and net annuity payments for each relevant geographic area was provided by the Teacher Retirement System of Texas. These amounts were adjusted for leakages from the state expenditure stream and allocated to appropriate categories of outlays based on survey information obtained from ACCRA and the US Bureau of Labor Statistics.
- The second major phase of the analysis is the simulation of the input-output system to measure overall economic effects of these incremental outlays. The present study was conducted within the context of the USMRIAS which was developed and is maintained by The Perryman Group. This model has been used in hundreds of diverse applications across the country and has an excellent reputation for accuracy and credibility. The systems used in the current simulations reflect the unique industrial structure and characteristics of the economies of Texas and its various regions, metropolitan areas, and counties. The analysis also fully accounts for the "spillover" effects of business activity across counties. Effects by representative, senate, and congressional district are also offered. Results are further provided by zip code. It should be noted that, due to data limitations at this geographic level, these findings are given by place of residence. Thus, the impacts reflect the zip code in which the individual making the outlays resides, although the actual activity may occur elsewhere.
- The USMRIAS is somewhat similar in format to the Input-Output Model of the United States and the Regional Input-Output Modeling System, both of which are maintained by the US Department of Commerce. The model developed by TPG, however, incorporates several important enhancements and refinements. Specifically, the expanded system includes (1) comprehensive 500-sector coverage for any county, multi-county, or urban region; (2) calculation of both total expenditures and value-added by industry and region; (3) direct

estimation of expenditures for multiple basic input choices (expenditures, output, income, or employment); (4) extensive parameter localization; (5) price adjustments for real and nominal assessments by sectors and areas; (6) measurement of the induced impacts associated with payrolls and consumer spending; (7) embedded modules to estimate multi-sectoral direct spending effects; (8) estimation of retail spending activity by consumers; and (9) comprehensive linkage and integration capabilities with a wide variety of econometric, real estate, occupational, and fiscal impact models. Moreover, the model uses specific local taxing patterns to estimate the fiscal effects of activity on a detailed sectoral basis. The models used for the present investigation have been thoroughly tested for reasonableness and historical reliability.

- The impact assessment (input-output) process essentially estimates the amounts of all types of goods and services required to produce one unit (a dollar's worth) of a specific type of output. For purposes of illustrating the nature of the system, it is useful to think of inputs and outputs in dollar (rather than physical) terms. As an example, the construction of a new building will require specific dollar amounts of lumber, glass, concrete, hand tools, architectural services, interior design services, paint, plumbing, and numerous other elements. Each of these suppliers must, in turn, purchase additional dollar amounts of inputs. This process continues through multiple rounds of production, thus generating subsequent increments to business activity. The initial process of building the facility is known as the *direct effect*. The ensuing transactions in the output chain constitute the *indirect effect*.
- Another pattern that arises in response to any direct economic activity comes from the payroll dollars received by employees at each stage of the production cycle. As workers are compensated, they use some of their income for taxes, savings, and purchases from external markets. A substantial portion, however, is spent locally on food, clothing, health care services, utilities, housing, recreation, and other items. Typical purchasing patterns in the relevant areas are obtained from the *ACCRA Cost of Living Index*, a privately compiled inter-regional measure which has been widely used for several decades, and the *Consumer Expenditure Survey* of the US Department of Labor. These initial outlays by area residents generate further secondary activity as local providers acquire inputs to meet this consumer demand. These consumer spending impacts are known as the *induced effect*. The USMRIAS is designed to provide realistic, yet conservative, estimates of these phenomena.
- Sources for information used in this process include the Bureau of the Census, the Bureau of Labor Statistics, the Regional Economic Information System of the US Department of Commerce, and other public and private sources. The pricing data are compiled from the US Department of Labor and the US Department of Commerce. The verification and testing procedures make use of extensive public and private sources.
- Impacts were measured in constant 2014 dollars to eliminate the effects of inflation.

- The USMRIAS generates estimates of the effect on several measures of business activity. The most comprehensive measure of economic activity used in this study is **Total Expenditures**. This measure incorporates every dollar that changes hands in any transaction. For example, suppose a farmer sells wheat to a miller for \$0.50; the miller then sells flour to a baker for \$0.75; the baker, in turn, sells bread to a customer for \$1.25. The Total Expenditures recorded in this instance would be \$2.50, that is, \$0.50 + \$0.75 + \$1.25. This measure is quite broad, but is useful in that (1) it reflects the overall interplay of all industries in the economy, and (2) some key fiscal variables such as sales taxes are linked to aggregate spending.
- A second measure of business activity frequently employed in this analysis is that of **Gross Product**. This indicator represents the regional equivalent of Gross Domestic Product, the most commonly reported statistic regarding national economic performance. In other words, the Gross Product of Arkansas is the amount of US output that is produced in that state; it is defined as the value of all final goods produced in a given region for a specific period of time. Stated differently, it captures the amount of value-added (gross area product) over intermediate goods and services at each stage of the production process, that is, it eliminates the double counting in the Total Expenditures concept. Using the example above, the Gross Product is \$1.25 (the value of the bread) rather than \$2.50. Alternatively, it may be viewed as the sum of the value-added by the farmer, \$0.50; the miller, \$0.25 (\$0.75 - \$0.50); and the baker, \$0.50 (\$1.25 - \$0.75). The total value-added is, therefore, \$1.25, which is equivalent to the final value of the bread. In many industries, the primary component of value-added is the wage and salary payments to employees.
- The third gauge of economic activity used in this evaluation is **Personal Income**. As the name implies, Personal Income is simply the income received by individuals, whether in the form of wages, salaries, interest, dividends, proprietors' profits, or other sources. It may thus be viewed as the segment of overall impacts which flows directly to the citizenry.
- The fourth measure, **Retail Sales**, represents the component of Total Expenditures which occurs in retail outlets (general merchandise stores, automobile dealers and service stations, building materials stores, food stores, drugstores, restaurants, and so forth). Retail Sales is a commonly used measure of consumer activity.
- The final aggregates used are **Permanent Jobs and Person-Years of Employment**. The Person-Years of Employment measure reveals the full-time equivalent jobs generated by an activity. It should be noted that, unlike the dollar values described above, Permanent Jobs is a "stock" rather than a "flow." In other words, if an area produces \$1 million in output in 2010 and \$1 million in 2011, it is appropriate to say that \$2 million was achieved in the 2010-2011 period. If the same area has 100 people working in 2010 and 100 in 2011, it only has 100 Permanent Jobs. When a flow of jobs is measured, such as in a construction project or a cumulative assessment over multiple years, it is appropriate to measure employment in Person-Years (a person working for a year). This concept is distinct from Permanent Jobs, which anticipates that the relevant

positions will be maintained on a continuing basis. Because the spending stream associated with TRS benefits continues (and typically expands) each year, the Permanent Jobs measure is appropriate for the current analysis.

Appendix C: Detailed Results for Texas

The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Results by Expanded Detailed Industrial Category

Category	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Employment (Permanent Jobs)
Agricultural Products & Services	\$348,902,131	\$94,864,122	\$64,607,771	986
Forestry & Fishery Products	\$8,810,989	\$9,240,129	\$3,427,010	42
Coal Mining	\$47,151,165	\$13,618,946	\$14,351,157	93
Crude Petroleum & Natural Gas	\$252,431,479	\$55,142,160	\$25,431,507	120
Miscellaneous Mining	\$6,073,049	\$2,610,124	\$1,534,336	15
Construction	\$456,186,662	\$233,777,553	\$192,647,261	2,593
Manufacturing Industries:				
Food Products & Tobacco	\$713,414,128	\$183,502,592	\$93,741,903	1,494
Textile Mill Products	\$9,380,627	\$2,139,189	\$1,809,971	40
Apparel	\$130,051,597	\$71,910,880	\$36,438,331	949
Paper & Allied Products	\$112,512,321	\$49,790,281	\$22,509,819	328
Printing & Publishing	\$158,368,028	\$80,190,596	\$52,342,212	848
Chemicals & Petroleum Refining	\$591,796,801	\$89,615,259	\$42,079,583	298
Rubber & Leather Products	\$85,959,927	\$36,964,753	\$21,609,423	411
Lumber Products & Furniture	\$35,528,750	\$12,461,646	\$8,884,495	177
Stone, Clay, & Glass Products	\$46,149,710	\$25,577,738	\$13,377,262	208
Primary Metal	\$37,164,144	\$10,281,885	\$7,653,339	109
Fabricated Metal Products	\$94,008,333	\$33,756,416	\$21,793,177	357
Machinery, Except Electrical	\$58,102,891	\$23,290,582	\$16,638,886	169
Electric & Electronic Equipment	\$56,329,670	\$29,660,770	\$17,732,221	141
Motor Vehicles & Equipment	\$45,350,391	\$10,210,654	\$6,633,503	90
Transp Equip, Except Motor Vehicles	\$19,707,578	\$8,436,006	\$5,512,616	64
Instruments & Related Products	\$15,857,942	\$6,503,137	\$4,942,958	60
Miscellaneous Manufacturing	\$36,364,832	\$14,346,791	\$9,895,127	151
Transportation	\$533,730,680	\$366,901,872	\$242,655,798	3,201
Information	\$570,689,944	\$351,331,860	\$151,694,098	1,353
Electric, Gas, Water, Sanitary Services	\$1,355,596,152	\$304,302,602	\$132,789,550	537
Wholesale Trade	\$572,934,496	\$387,705,806	\$223,554,614	2,388
Retail Trade:				
Motor vehicle & parts dealers	\$835,723,615	\$692,512,725	\$414,100,465	10,363
Furniture & home furnishings stores	\$127,098,398	\$105,318,620	\$62,977,167	1,576
Electronics & appliance stores	\$158,409,479	\$131,264,186	\$78,491,786	1,964
Building material & garden supply stores	\$264,420,365	\$219,108,883	\$131,020,105	3,279
Food & beverage stores	\$514,707,190	\$426,506,170	\$255,037,051	6,382
Health & personal care stores	\$253,624,732	\$210,163,206	\$125,670,877	3,145
Gasoline stations	\$193,086,646	\$159,999,020	\$95,674,298	2,394
Clothing & clothing accessories stores	\$232,137,537	\$192,358,090	\$115,023,987	2,878
Sporting goods, hobby, book & music stores	\$84,531,839	\$70,046,332	\$41,885,467	1,048
General merchandise stores	\$549,791,378	\$455,578,278	\$272,421,242	6,817
Miscellaneous retail stores	\$194,399,032	\$161,086,513	\$96,324,584	2,411
Nonstore retailers	\$141,022,276	\$116,856,481	\$69,876,439	1,749
Finance	\$241,415,465	\$127,503,466	\$74,245,631	631
Insurance	\$331,638,477	\$198,494,902	\$118,668,074	1,362
Real Estate	\$3,310,247,390	\$325,146,461	\$52,388,139	444
Arts, Entertainment & Amusements	\$146,466,198	\$77,143,875	\$50,609,048	1,178
Hotels & Lodging Places	\$121,090,982	\$63,778,727	\$41,841,049	974
Personal Services	\$785,151,513	\$488,365,776	\$379,956,482	6,112
Business Services	\$740,499,397	\$435,898,614	\$355,581,561	4,131
Eating & Drinking Places	\$1,539,827,511	\$901,787,323	\$479,799,007	20,706
Health Services:				
Ambulatory health care services	\$564,568,914	\$400,154,179	\$338,334,063	5,335
Hospitals	\$286,277,782	\$202,907,471	\$171,560,146	2,705
Nursing & residential care facilities	\$132,345,254	\$93,803,441	\$79,311,677	1,251
Miscellaneous Services	\$703,114,722	\$275,105,763	\$238,493,784	5,438
Households	\$22,405,075	\$22,405,075	\$21,930,998	1,447
Total	\$18,872,555,582	\$9,061,427,924	\$5,597,511,055	112,939

SOURCE: US Multi-Regional Impact Assessment System, The Perryman Group

Appendix D: Economic Benefits for Major Regions

Table D1: Results for Economic Planning Regions

Table 1
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Comptroller's Economic Region Results

Economic Region	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
High Plains	\$695,316,677	\$350,134,209	\$216,273,997	\$204,489,303	4,427
Northwest Texas	\$504,733,567	\$258,145,167	\$159,755,712	\$158,022,384	3,323
Metroplex	\$4,338,297,563	\$2,062,916,111	\$1,268,305,002	\$1,121,865,907	25,359
Upper East Texas	\$987,002,371	\$494,592,941	\$307,805,245	\$297,536,122	6,342
Southeast Texas	\$644,388,251	\$332,657,947	\$209,117,077	\$208,857,735	4,355
Gulf Coast	\$4,447,805,849	\$1,998,389,522	\$1,233,175,021	\$1,023,312,645	23,890
Capital	\$1,324,211,192	\$650,849,854	\$403,378,792	\$377,507,570	8,255
Central Texas	\$1,002,706,185	\$494,942,612	\$307,404,091	\$298,653,108	6,411
Alamo	\$2,217,139,013	\$1,078,486,703	\$664,534,422	\$609,431,655	13,487
South Texas	\$1,633,040,086	\$825,369,103	\$513,245,199	\$499,249,710	10,716
West Texas	\$420,299,336	\$207,473,105	\$127,806,695	\$125,825,226	2,637
Upper Rio Grande	\$657,615,492	\$307,470,649	\$186,709,801	\$164,028,633	3,736
TOTAL STATE IMPACT	\$18,872,555,582	\$9,061,427,924	\$5,597,511,055	\$5,088,779,998	112,939

SOURCE: US Multi-Regional Impact Assessment System, The Perryman Group

Table D2: Results for Council of Governments Regions

Table 2
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Council of Governments (COG) Region Results

COG	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
Panhandle	\$303,513,802	\$152,147,503	\$93,711,030	\$90,276,427	1,924
South Plains	\$391,802,875	\$197,986,706	\$122,562,967	\$114,212,876	2,503
North Texas	\$173,728,567	\$90,489,537	\$56,416,003	\$57,012,708	1,184
North Central Texas	\$4,176,720,132	\$1,979,137,249	\$1,215,978,475	\$1,069,364,552	24,256
North East Texas	\$225,524,658	\$115,590,382	\$72,461,881	\$72,479,531	1,508
East Texas	\$761,477,712	\$379,002,559	\$235,343,364	\$225,056,591	4,834
West Central Texas	\$331,005,000	\$167,655,631	\$103,339,709	\$101,009,675	2,139
Upper Rio Grande	\$657,615,492	\$307,470,649	\$186,709,801	\$164,028,633	3,736
Permian Basin	\$249,270,443	\$126,094,263	\$78,097,722	\$77,215,242	1,602
Concho Valley	\$171,028,893	\$81,378,842	\$49,708,974	\$48,609,984	1,035
Heart of Texas	\$330,347,196	\$156,873,413	\$96,441,055	\$91,414,197	1,992
Capital	\$1,324,211,192	\$650,849,854	\$403,378,792	\$377,507,570	8,255
Brazos Valley	\$371,692,679	\$183,368,213	\$113,934,752	\$111,700,301	2,383
Deep East Texas	\$334,265,313	\$172,878,156	\$108,434,707	\$109,189,333	2,273
South East Texas	\$310,122,938	\$159,779,792	\$100,682,369	\$99,668,402	2,082
Gulf Coast	\$4,447,805,849	\$1,998,389,522	\$1,233,175,021	\$1,023,312,645	23,890
Golden Crescent	\$160,457,058	\$81,818,629	\$51,134,053	\$50,218,945	1,055
Alamo	\$2,057,419,994	\$997,019,638	\$613,607,187	\$559,383,125	12,437
South Texas	\$178,030,953	\$93,693,045	\$58,402,367	\$62,957,126	1,258
Coastal Bend	\$541,943,097	\$258,767,691	\$160,740,554	\$156,276,204	3,309
Lower Rio Grande Valley	\$780,464,077	\$403,900,837	\$251,041,806	\$236,212,520	5,233
Texoma	\$161,577,431	\$83,778,862	\$52,326,527	\$52,501,355	1,103
Central Texas	\$300,666,310	\$154,700,986	\$97,028,284	\$95,538,609	2,035
Middle Rio Grande	\$131,863,922	\$68,655,967	\$42,853,654	\$43,633,445	913
Border Region	\$1,748,861,338	\$874,248,483	\$539,341,534	\$507,166,519	11,147
TOTAL STATE IMPACT	\$18,872,555,582	\$9,061,427,924	\$5,597,511,055	\$5,088,779,998	112,939

SOURCE: US Multi-Regional Impact Assessment System, The Perryman Group

Appendix E: Economic Benefits for Other Geographic Subdivisions

Table E1: Results for Texas House Districts

Table 1
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Results by Texas House District

House District	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
1	\$134,980,868	\$69,197,522	\$43,305,343	\$42,832,255	902
2	\$136,768,648	\$72,959,965	\$45,582,225	\$47,821,836	973
3	\$150,289,089	\$67,994,140	\$41,905,372	\$39,944,033	858
4	\$147,959,743	\$70,331,704	\$43,502,326	\$42,522,275	908
5	\$157,329,837	\$76,231,338	\$46,968,221	\$45,509,409	969
6	\$174,079,499	\$83,294,903	\$50,934,728	\$48,467,848	1,050
7	\$136,225,413	\$71,359,865	\$44,740,180	\$42,662,065	917
8	\$142,443,932	\$70,651,617	\$43,867,439	\$43,006,182	913
9	\$129,321,624	\$65,889,971	\$41,754,822	\$40,283,803	852
10	\$125,222,373	\$60,378,903	\$36,939,643	\$37,479,078	776
11	\$147,432,690	\$75,626,603	\$47,678,817	\$47,249,642	999
12	\$158,439,509	\$77,357,219	\$47,887,912	\$46,353,934	995
13	\$185,415,046	\$94,626,697	\$58,985,304	\$56,964,600	1,213
14	\$206,416,644	\$99,193,910	\$61,453,667	\$58,089,859	1,279
15	\$138,773,364	\$63,546,632	\$39,666,555	\$35,369,509	792
16	\$138,773,364	\$63,546,632	\$39,666,555	\$35,369,509	792
17	\$154,110,676	\$74,900,542	\$46,484,312	\$45,496,097	961
18	\$150,076,514	\$76,177,327	\$47,672,290	\$47,702,356	999
19	\$143,961,104	\$74,292,989	\$46,170,655	\$48,463,604	972
20	\$127,639,794	\$62,842,381	\$39,113,651	\$38,188,566	809
21	\$133,414,723	\$69,426,760	\$43,894,387	\$43,768,758	912
22	\$134,018,520	\$68,951,426	\$43,582,548	\$42,000,153	892
23	\$210,657,387	\$98,577,431	\$60,901,702	\$58,359,382	1,251
24	\$232,555,689	\$110,195,048	\$68,253,278	\$65,966,972	1,407
25	\$125,686,431	\$62,120,500	\$38,914,359	\$40,378,334	819
26	\$132,328,833	\$60,501,598	\$37,064,287	\$34,913,112	749
27	\$132,328,833	\$60,501,598	\$37,064,287	\$34,913,112	749
28	\$132,328,833	\$60,501,598	\$37,064,287	\$34,913,112	749
29	\$121,823,344	\$60,626,622	\$38,063,394	\$38,876,084	799
30	\$150,438,004	\$74,223,052	\$46,201,914	\$46,551,851	962
31	\$132,109,804	\$69,125,433	\$43,203,289	\$44,992,312	914
32	\$160,690,841	\$74,013,556	\$45,822,564	\$42,014,049	920
33	\$118,571,174	\$57,733,562	\$36,125,338	\$34,729,174	744
34	\$167,249,651	\$77,034,517	\$47,692,873	\$43,728,909	958
35	\$109,783,479	\$56,441,520	\$35,064,722	\$32,896,149	731
36	\$104,428,469	\$55,474,496	\$34,615,122	\$32,312,871	719
37	\$119,743,683	\$58,971,307	\$36,417,080	\$34,399,123	761
38	\$116,892,643	\$57,567,228	\$35,550,007	\$33,580,096	743
39	\$104,428,469	\$55,474,496	\$34,615,122	\$32,312,871	719
40	\$104,428,469	\$55,474,496	\$34,615,122	\$32,312,871	719

Table 1 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Results by Texas House District

House District	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
41	\$104,428,469	\$55,474,496	\$34,615,122	\$32,312,871	719
42	\$86,302,247	\$44,559,801	\$27,678,510	\$29,315,781	592
43	\$146,341,046	\$75,005,423	\$46,967,942	\$48,917,880	999
44	\$140,515,341	\$69,615,625	\$43,174,985	\$45,439,135	931
45	\$173,475,241	\$83,721,808	\$51,391,125	\$50,729,911	1,071
46	\$110,609,937	\$54,123,592	\$33,462,940	\$30,118,984	676
47	\$115,360,057	\$56,447,919	\$34,899,999	\$31,412,438	705
48	\$115,360,057	\$56,447,919	\$34,899,999	\$31,412,438	705
49	\$111,288,526	\$54,455,639	\$33,668,234	\$30,303,763	680
50	\$110,609,937	\$54,123,592	\$33,462,940	\$30,118,984	676
51	\$115,360,057	\$56,447,919	\$34,899,999	\$31,412,438	705
52	\$82,862,004	\$42,839,823	\$27,036,577	\$26,047,062	560
53	\$220,751,690	\$103,579,189	\$63,481,142	\$64,523,439	1,336
54	\$117,505,366	\$60,429,539	\$37,903,478	\$36,951,975	794
55	\$97,683,487	\$51,027,997	\$32,060,295	\$30,724,103	667
56	\$154,791,114	\$72,286,129	\$44,239,813	\$40,673,000	909
57	\$142,270,253	\$72,855,326	\$45,360,715	\$44,627,093	939
58	\$114,242,452	\$58,176,705	\$36,472,519	\$34,823,675	755
59	\$141,558,922	\$72,467,554	\$45,427,583	\$45,822,028	959
60	\$194,714,258	\$95,007,082	\$58,754,432	\$60,710,510	1,244
61	\$141,853,165	\$67,290,523	\$41,387,042	\$41,858,585	869
62	\$134,362,943	\$69,795,279	\$43,641,395	\$43,112,321	917
63	\$112,025,066	\$52,728,849	\$32,191,569	\$28,804,892	644
64	\$112,025,066	\$52,728,849	\$32,191,569	\$28,804,892	644
65	\$112,025,066	\$52,728,849	\$32,191,569	\$28,804,892	644
66	\$91,770,207	\$44,808,037	\$27,859,642	\$26,201,816	566
67	\$91,770,207	\$44,808,037	\$27,859,642	\$26,201,816	566
68	\$143,557,236	\$72,567,436	\$45,142,517	\$45,982,649	945
69	\$115,279,211	\$61,152,453	\$38,260,093	\$37,922,122	798
70	\$91,770,207	\$44,808,037	\$27,859,642	\$26,201,816	566
71	\$170,984,103	\$84,405,153	\$51,768,383	\$47,628,054	1,050
72	\$167,108,338	\$79,120,003	\$48,321,625	\$46,840,830	1,004
73	\$281,500,012	\$131,956,261	\$81,199,233	\$79,967,982	1,707
74	\$118,354,810	\$61,331,357	\$38,063,445	\$39,405,406	812
75	\$126,133,985	\$58,749,353	\$35,647,776	\$31,045,266	711
76	\$126,133,985	\$58,749,353	\$35,647,776	\$31,045,266	711
77	\$126,133,985	\$58,749,353	\$35,647,776	\$31,045,266	711
78	\$126,133,985	\$58,749,353	\$35,647,776	\$31,045,266	711
79	\$126,133,985	\$58,749,353	\$35,647,776	\$31,045,266	711
80	\$116,333,805	\$60,158,952	\$37,490,131	\$39,056,540	799

Table 1 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Results by Texas House District

House District	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
81	\$103,681,294	\$53,229,465	\$33,291,070	\$33,300,063	689
82	\$93,220,658	\$46,712,928	\$28,670,345	\$27,082,594	574
83	\$165,995,539	\$84,071,761	\$51,808,330	\$48,908,638	1,060
84	\$185,784,108	\$93,348,174	\$57,761,810	\$52,302,308	1,172
85	\$142,238,156	\$68,841,123	\$42,510,241	\$41,596,110	874
86	\$164,785,938	\$82,770,276	\$50,855,065	\$47,924,100	1,041
87	\$84,306,710	\$42,202,199	\$26,055,887	\$25,232,316	534
88	\$92,966,309	\$47,588,462	\$29,573,287	\$30,505,084	620
89	\$91,770,207	\$44,808,037	\$27,859,642	\$26,201,816	566
90	\$107,687,534	\$52,265,034	\$32,269,593	\$28,665,027	650
91	\$107,687,534	\$52,265,034	\$32,269,593	\$28,665,027	650
92	\$107,687,534	\$52,265,034	\$32,269,593	\$28,665,027	650
93	\$107,687,534	\$52,265,034	\$32,269,593	\$28,665,027	650
94	\$107,687,534	\$52,265,034	\$32,269,593	\$28,665,027	650
95	\$107,687,534	\$52,265,034	\$32,269,593	\$28,665,027	650
96	\$107,687,534	\$52,265,034	\$32,269,593	\$28,665,027	650
97	\$107,687,534	\$52,265,034	\$32,269,593	\$28,665,027	650
98	\$107,687,534	\$52,265,034	\$32,269,593	\$28,665,027	650
99	\$107,687,534	\$52,265,034	\$32,269,593	\$28,665,027	650
100	\$97,445,697	\$44,141,886	\$26,793,139	\$20,692,082	509
101	\$106,504,154	\$51,690,693	\$31,914,982	\$28,350,027	643
102	\$97,445,697	\$44,141,886	\$26,793,139	\$20,692,082	509
103	\$97,445,697	\$44,141,886	\$26,793,139	\$20,692,082	509
104	\$97,445,697	\$44,141,886	\$26,793,139	\$20,692,082	509
105	\$97,445,697	\$44,141,886	\$26,793,139	\$20,692,082	509
106	\$112,025,066	\$52,728,849	\$32,191,569	\$28,804,892	644
107	\$97,445,697	\$44,141,886	\$26,793,139	\$20,692,082	509
108	\$97,445,697	\$44,141,886	\$26,793,139	\$20,692,082	509
109	\$97,445,697	\$44,141,886	\$26,793,139	\$20,692,082	509
110	\$97,445,697	\$44,141,886	\$26,793,139	\$20,692,082	509
111	\$99,504,409	\$45,074,461	\$27,359,191	\$21,129,239	520
112	\$97,445,697	\$44,141,886	\$26,793,139	\$20,692,082	509
113	\$99,504,409	\$45,074,461	\$27,359,191	\$21,129,239	520
114	\$99,504,409	\$45,074,461	\$27,359,191	\$21,129,239	520
115	\$99,504,409	\$45,074,461	\$27,359,191	\$21,129,239	520
116	\$141,626,354	\$69,188,586	\$42,561,303	\$37,047,711	847
117	\$141,626,354	\$69,188,586	\$42,561,303	\$37,047,711	847
118	\$141,626,354	\$69,188,586	\$42,561,303	\$37,047,711	847
119	\$141,626,354	\$69,188,586	\$42,561,303	\$37,047,711	847
120	\$141,626,354	\$69,188,586	\$42,561,303	\$37,047,711	847

Table 1 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Results by Texas House District

House District	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
121	\$141,626,354	\$69,188,586	\$42,561,303	\$37,047,711	847
122	\$141,626,354	\$69,188,586	\$42,561,303	\$37,047,711	847
123	\$141,626,354	\$69,188,586	\$42,561,303	\$37,047,711	847
124	\$141,626,354	\$69,188,586	\$42,561,303	\$37,047,711	847
125	\$141,626,354	\$69,188,586	\$42,561,303	\$37,047,711	847
126	\$110,200,235	\$47,786,685	\$29,390,538	\$21,497,516	545
127	\$110,200,235	\$47,786,685	\$29,390,538	\$21,497,516	545
128	\$110,200,235	\$47,786,685	\$29,390,538	\$21,497,516	545
129	\$110,200,235	\$47,786,685	\$29,390,538	\$21,497,516	545
130	\$110,200,235	\$47,786,685	\$29,390,538	\$21,497,516	545
131	\$110,200,235	\$47,786,685	\$29,390,538	\$21,497,516	545
132	\$110,200,235	\$47,786,685	\$29,390,538	\$21,497,516	545
133	\$110,200,235	\$47,786,685	\$29,390,538	\$21,497,516	545
134	\$110,200,235	\$47,786,685	\$29,390,538	\$21,497,516	545
135	\$110,200,235	\$47,786,685	\$29,390,538	\$21,497,516	545
136	\$82,862,004	\$42,839,823	\$27,036,577	\$26,047,062	560
137	\$107,576,420	\$46,648,907	\$28,690,763	\$20,985,670	532
138	\$107,576,420	\$46,648,907	\$28,690,763	\$20,985,670	532
139	\$107,576,420	\$46,648,907	\$28,690,763	\$20,985,670	532
140	\$107,576,420	\$46,648,907	\$28,690,763	\$20,985,670	532
141	\$110,200,235	\$47,786,685	\$29,390,538	\$21,497,516	545
142	\$110,200,235	\$47,786,685	\$29,390,538	\$21,497,516	545
143	\$110,200,235	\$47,786,685	\$29,390,538	\$21,497,516	545
144	\$110,200,235	\$47,786,685	\$29,390,538	\$21,497,516	545
145	\$110,200,235	\$47,786,685	\$29,390,538	\$21,497,516	545
146	\$110,200,235	\$47,786,685	\$29,390,538	\$21,497,516	545
147	\$107,576,420	\$46,648,907	\$28,690,763	\$20,985,670	532
148	\$107,576,420	\$46,648,907	\$28,690,763	\$20,985,670	532
149	\$107,576,420	\$46,648,907	\$28,690,763	\$20,985,670	532
150	\$107,576,420	\$46,648,907	\$28,690,763	\$20,985,670	532
TOTAL	\$18,872,555,582	\$9,061,427,924	\$5,597,511,055	\$5,088,779,998	112,939

NOTE: In cases in which a county was part of more than one district, allocations are based on the percentage of the population residing in a district. This convention is adopted because of a lack of subcounty data sufficient for allocation purposes. In some instances, this approach will result in districts which reflect the same proportion of a large urban county reporting identical results. Allocations reflect district maps as currently defined.

SOURCE: US Multi-Regional Impact Assessment System, The Perryman Group

Table E2: Results for Texas Senate Districts

Table 2
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Results by Texas Senate District

Senate District	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
1	\$744,048,337	\$370,785,559	\$230,605,035	\$221,326,702	4,739
2	\$565,470,928	\$273,838,372	\$169,130,475	\$155,419,217	3,429
3	\$690,294,905	\$350,170,939	\$219,134,279	\$217,637,359	4,559
4	\$645,397,221	\$304,743,689	\$190,535,508	\$171,569,007	3,809
5	\$657,947,137	\$330,375,381	\$206,519,692	\$202,914,079	4,316
6	\$524,763,024	\$227,555,642	\$139,954,943	\$102,369,124	2,594
7	\$524,763,024	\$227,555,642	\$139,954,943	\$102,369,124	2,594
8	\$423,190,439	\$204,207,797	\$126,507,932	\$115,806,177	2,546
9	\$525,871,742	\$251,230,456	\$154,530,845	\$133,329,501	3,073
10	\$544,354,567	\$264,196,877	\$163,121,021	\$144,900,137	3,285
11	\$744,896,057	\$349,154,237	\$216,545,815	\$200,350,265	4,379
12	\$549,430,143	\$261,210,934	\$160,067,645	\$142,882,285	3,208
13	\$538,484,152	\$235,684,442	\$144,852,196	\$111,401,591	2,728
14	\$572,676,674	\$279,348,629	\$172,595,297	\$157,171,912	3,500
15	\$498,524,873	\$216,177,860	\$132,957,196	\$97,250,668	2,464
16	\$473,503,738	\$214,492,264	\$130,192,014	\$100,546,034	2,473
17	\$564,214,868	\$252,650,684	\$155,646,564	\$129,134,869	3,009
18	\$746,124,193	\$360,176,332	\$222,603,264	\$217,192,328	4,576
19	\$683,491,152	\$337,827,768	\$208,503,795	\$193,114,004	4,248
20	\$643,822,953	\$319,900,680	\$198,935,321	\$185,791,253	4,077
21	\$573,503,508	\$287,590,771	\$178,989,657	\$182,441,618	3,777
22	\$686,020,902	\$329,025,562	\$203,048,844	\$193,326,194	4,197
23	\$473,503,738	\$214,492,264	\$130,192,014	\$100,546,034	2,473
24	\$737,705,839	\$365,481,980	\$226,633,741	\$221,734,747	4,725
25	\$789,705,743	\$381,407,210	\$234,623,079	\$220,018,491	4,816
26	\$658,562,546	\$321,726,923	\$197,910,057	\$172,271,858	3,939
27	\$542,235,503	\$276,492,376	\$171,493,575	\$162,762,922	3,583
28	\$763,742,088	\$382,053,959	\$235,632,878	\$226,283,676	4,857
29	\$643,845,771	\$300,121,400	\$182,126,297	\$159,624,041	3,642
30	\$627,580,091	\$312,740,384	\$193,949,884	\$192,663,876	4,052
31	\$514,879,724	\$259,010,911	\$160,017,250	\$154,630,906	3,273
TOTAL	\$18,872,555,582	\$9,061,427,924	\$5,597,511,055	\$5,088,779,998	112,939

NOTE: In cases in which a county was part of more than one district, allocations are based on the percentage of the population residing in a district. This convention is adopted because of a lack of subcounty data sufficient for allocation purposes. In some instances, this approach will result in districts which reflect the same proportion of a large urban county reporting identical results. Allocations reflect district maps as currently defined.

SOURCE: US Multi-Regional Impact Assessment System, The Perryman Group

Table E3: Results for Congressional Districts

Table 3
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Results by US Congressional District in Texas

US Congressional District in Texas	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
1	\$646,500,732	\$324,057,272	\$201,980,579	\$193,457,280	4,165
2	\$446,048,571	\$193,422,296	\$118,961,702	\$87,013,755	2,205
3	\$371,252,202	\$181,268,877	\$112,704,914	\$105,998,254	2,290
4	\$557,824,054	\$283,589,485	\$177,174,568	\$177,996,031	3,709
5	\$503,579,675	\$243,300,666	\$150,009,587	\$136,166,986	3,028
6	\$487,336,267	\$236,866,252	\$146,043,683	\$134,345,303	2,974
7	\$446,048,571	\$193,422,296	\$118,961,702	\$87,013,755	2,205
8	\$613,896,194	\$289,014,637	\$180,318,221	\$164,601,270	3,632
9	\$488,959,882	\$214,897,036	\$132,034,900	\$103,747,644	2,504
10	\$547,427,578	\$257,803,308	\$158,841,997	\$141,213,830	3,173
11	\$644,851,504	\$317,168,488	\$195,858,694	\$194,530,302	4,070
12	\$485,106,848	\$233,153,936	\$143,734,053	\$131,633,412	2,924
13	\$524,682,110	\$266,687,344	\$165,238,895	\$162,495,834	3,423
14	\$731,277,379	\$357,561,769	\$223,284,056	\$217,439,977	4,605
15	\$470,943,578	\$245,450,972	\$152,787,330	\$148,000,558	3,202
16	\$548,682,834	\$255,559,684	\$155,067,825	\$135,046,909	3,095
17	\$677,654,864	\$328,018,783	\$202,742,333	\$193,011,058	4,196
18	\$446,048,571	\$193,422,296	\$118,961,702	\$87,013,755	2,205
19	\$641,339,965	\$322,859,270	\$199,338,965	\$187,740,454	4,078
20	\$580,668,051	\$283,673,201	\$174,501,341	\$151,895,617	3,473
21	\$712,794,758	\$341,291,450	\$210,051,830	\$197,740,214	4,314
22	\$528,299,858	\$244,793,354	\$150,859,692	\$141,909,688	3,051
23	\$569,150,005	\$280,857,395	\$173,032,558	\$163,552,460	3,555
24	\$435,369,093	\$203,925,418	\$124,744,705	\$104,780,095	2,448
25	\$546,992,217	\$268,167,195	\$166,415,251	\$159,863,262	3,451
26	\$467,966,053	\$221,628,778	\$135,622,249	\$121,123,702	2,715
27	\$645,529,933	\$309,215,839	\$192,103,360	\$186,021,848	3,940
28	\$464,024,256	\$236,677,130	\$147,130,335	\$143,963,136	3,064
29	\$446,048,571	\$193,422,296	\$118,961,702	\$87,013,755	2,205
30	\$403,507,533	\$182,784,712	\$110,946,238	\$85,682,708	2,107
31	\$379,655,721	\$197,182,079	\$124,196,985	\$119,372,824	2,576
32	\$401,086,280	\$182,570,752	\$110,996,959	\$86,999,902	2,119
33	\$430,713,294	\$202,382,303	\$123,981,297	\$103,565,724	2,432
34	\$512,961,047	\$260,169,253	\$161,515,769	\$157,010,482	3,391
35	\$582,885,309	\$283,900,251	\$174,924,326	\$159,545,948	3,548
36	\$485,442,224	\$231,261,848	\$143,480,752	\$130,272,266	2,866
TOTAL	\$18,872,555,582	\$9,061,427,924	\$5,597,511,055	\$5,088,779,998	112,939

NOTE: In cases in which a county is part of more than one district, allocations are based on the percentage of the population residing in a district. This convention is adopted because of a lack of subcounty data sufficient for allocation purposes. In some instances, this approach will result in districts which reflect the same proportion of a large urban county reporting identical results. Allocations reflect district maps as currently defined.

SOURCE: US Multi-Regional Impact Assessment System, The Perryman Group

Table E4: Results for Texas Metropolitan Areas

Table 4
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Metropolitan Statistical Area (MSA) and Rural Texas Results

MSA	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
Abilene	\$170,673,150	\$83,387,813	\$51,151,759	\$47,191,894	1,038
Amarillo	\$216,185,023	\$108,950,962	\$67,101,733	\$63,146,193	1,372
Austin-Round Rock	\$1,160,158,309	\$572,256,655	\$355,022,946	\$330,743,980	7,257
Beaumont-Port Arthur	\$315,687,741	\$163,336,158	\$103,001,290	\$102,204,644	2,131
Brownsville-Harlingen	\$285,104,006	\$140,407,873	\$86,707,334	\$81,902,674	1,812
College Station-Bryan	\$287,738,502	\$139,987,663	\$86,867,848	\$84,033,645	1,816
Corpus Christi	\$407,141,561	\$188,678,301	\$116,991,994	\$110,825,129	2,380
Dallas-Plano-Irving MD*	\$2,563,597,808	\$1,196,312,689	\$731,880,816	\$626,327,122	14,407
Fort Worth-Arlington MD*	\$1,501,544,524	\$727,275,603	\$449,523,267	\$409,219,207	9,127
El Paso	\$632,337,491	\$294,638,733	\$178,760,174	\$155,945,347	3,569
Houston-The Woodlands-Sugar Land	\$4,274,347,525	\$1,909,644,221	\$1,177,677,519	\$966,251,713	22,712
Killeen-Temple	\$256,284,244	\$131,404,383	\$82,394,472	\$80,470,642	1,728
Laredo	\$134,847,261	\$69,624,688	\$43,247,673	\$45,805,908	925
Longview	\$182,111,510	\$93,782,305	\$58,802,983	\$55,715,659	1,200
Lubbock	\$316,948,179	\$159,327,953	\$98,600,485	\$88,949,442	1,997
McAllen-Edinburg-Mission	\$479,029,674	\$254,470,165	\$158,784,963	\$148,224,177	3,300
Midland	\$81,081,236	\$40,540,217	\$24,889,908	\$23,292,441	495
Odessa	\$81,372,357	\$41,727,926	\$26,207,627	\$25,918,801	542
San Angelo	\$121,165,219	\$56,604,598	\$34,357,971	\$32,690,052	713
San Antonio-New Braunfels	\$1,918,385,494	\$931,374,321	\$573,194,111	\$519,048,254	11,590
Sherman-Denison	\$96,114,475	\$50,608,043	\$31,605,906	\$32,091,029	673
Texarkana	\$67,348,485	\$35,893,545	\$22,573,293	\$22,022,368	469
Tyler	\$229,051,972	\$109,598,557	\$67,019,379	\$63,773,484	1,382
Victoria	\$84,471,736	\$43,024,465	\$26,932,475	\$26,408,950	553
Waco	\$233,897,302	\$110,057,730	\$67,442,194	\$61,929,350	1,383
Wichita Falls	\$106,451,960	\$56,446,612	\$35,311,689	\$35,222,445	739
Rural Area	\$2,669,478,838	\$1,352,065,746	\$841,459,247	\$849,425,449	17,629
TOTAL STATE IMPACT	\$18,872,555,582	\$9,061,427,924	\$5,597,511,055	\$5,088,779,998	112,939

*Metropolitan Division

SOURCE: US Multi-Regional Impact Assessment System, The Perryman Group

Table E5: Results for Texas Counties

Table 5
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: County Results

County	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
Anderson	\$39,665,272	\$21,449,183	\$13,475,460	\$13,001,453	277
Andrews	\$11,122,018	\$5,673,990	\$3,508,043	\$3,350,913	70
Angelina	\$64,170,914	\$33,069,766	\$20,549,254	\$20,313,632	430
Aransas	\$29,033,812	\$13,235,428	\$8,147,177	\$8,501,603	173
Archer	\$6,886,569	\$3,411,137	\$2,106,979	\$2,225,026	45
Armstrong	\$2,093,722	\$998,044	\$633,508	\$486,799	12
Atascosa	\$44,149,922	\$21,810,743	\$13,569,321	\$12,792,805	274
Austin	\$29,827,217	\$14,002,545	\$8,598,444	\$7,428,930	164
Bailey	\$3,029,088	\$1,608,111	\$973,055	\$970,135	20
Bandera	\$27,014,742	\$12,369,671	\$7,567,353	\$7,987,544	161
Bastrop	\$70,521,131	\$33,634,160	\$20,677,656	\$20,435,419	431
Baylor	\$4,282,683	\$2,238,940	\$1,389,588	\$1,357,628	28
Bee	\$23,329,435	\$12,175,908	\$7,695,341	\$7,992,269	164
Bell	\$187,852,859	\$98,130,764	\$61,654,414	\$59,084,814	1,282
Bexar	\$1,416,263,540	\$691,885,856	\$425,613,026	\$370,477,114	8,472
Blanco	\$13,130,688	\$5,947,655	\$3,623,814	\$3,620,114	76
Borden	\$1,031,642	\$467,623	\$279,617	\$249,565	5
Bosque	\$19,557,166	\$9,780,408	\$6,110,719	\$5,257,675	120
Bowie	\$67,348,485	\$35,893,545	\$22,573,293	\$22,022,368	469
Brazoria	\$217,541,685	\$108,261,825	\$67,970,347	\$69,421,579	1,427
Brazos	\$245,734,099	\$118,087,988	\$73,159,127	\$69,154,594	1,523
Brewster	\$13,769,721	\$7,349,250	\$4,583,504	\$4,404,593	94
Briscoe	\$1,581,628	\$794,209	\$485,292	\$519,984	11
Brooks	\$8,063,086	\$4,506,093	\$2,854,984	\$3,098,862	62
Brown	\$38,666,148	\$21,208,538	\$13,231,574	\$13,910,240	286
Burleson	\$20,967,822	\$11,248,939	\$7,061,841	\$7,585,944	150
Burnet	\$63,007,716	\$29,565,151	\$18,107,645	\$17,665,726	374
Caldwell	\$38,237,378	\$18,956,064	\$11,959,312	\$11,632,380	248
Calhoun	\$10,094,092	\$4,359,460	\$2,703,583	\$2,690,710	56
Callahan	\$15,762,051	\$7,425,952	\$4,561,028	\$4,633,047	95
Cameron	\$285,104,006	\$140,407,873	\$86,707,334	\$81,902,674	1,812
Camp	\$9,288,507	\$4,589,331	\$2,868,463	\$2,683,741	58
Carson	\$2,541,706	\$871,532	\$504,757	\$406,860	10
Cass	\$26,563,408	\$13,845,595	\$8,674,621	\$9,297,650	183
Castro	\$2,518,893	\$1,294,714	\$796,496	\$823,949	17
Chambers	\$27,935,060	\$11,995,607	\$7,274,127	\$6,528,189	146
Cherokee	\$34,168,764	\$17,802,112	\$11,162,186	\$11,067,941	231
Childress	\$5,883,640	\$2,937,613	\$1,813,073	\$1,934,822	39
Clay	\$9,604,416	\$4,787,571	\$3,043,181	\$2,749,835	60
Cochran	\$971,590	\$521,529	\$329,367	\$286,841	7

Table 5 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: County Results

County	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
Coke	\$5,348,858	\$2,508,975	\$1,545,876	\$1,672,091	32
Coleman	\$11,229,761	\$5,767,031	\$3,565,394	\$3,553,232	74
Collin	\$417,137,305	\$203,672,896	\$126,634,735	\$119,099,162	2,573
Collingsworth	\$3,114,392	\$1,696,972	\$1,060,375	\$1,099,538	22
Colorado	\$23,056,795	\$11,483,744	\$7,188,899	\$7,344,421	154
Comal	\$182,943,511	\$85,858,982	\$52,607,438	\$51,084,879	1,104
Comanche	\$15,859,224	\$8,175,019	\$5,068,389	\$4,768,441	102
Concho	\$3,538,825	\$1,815,917	\$1,171,321	\$1,070,534	24
Cooke	\$34,266,610	\$17,297,599	\$10,830,506	\$10,964,388	227
Coryell	\$41,095,391	\$19,946,846	\$12,430,699	\$12,794,564	267
Cottle	\$1,962,864	\$1,114,641	\$704,485	\$656,748	14
Crane	\$2,480,769	\$1,322,637	\$852,532	\$777,397	17
Crockett	\$2,346,381	\$1,241,538	\$759,622	\$919,988	17
Crosby	\$4,068,472	\$2,200,479	\$1,399,375	\$1,145,560	28
Culberson	\$958,686	\$589,767	\$369,818	\$452,083	8
Dallam	\$1,479,279	\$782,661	\$478,951	\$398,126	10
Dallas	\$1,372,474,604	\$621,716,709	\$377,368,157	\$291,437,781	7,168
Dawson	\$7,809,721	\$3,936,441	\$2,371,836	\$2,476,351	50
Deaf Smith	\$7,373,590	\$3,555,437	\$2,163,436	\$1,774,622	42
Delta	\$7,052,122	\$3,314,015	\$2,145,373	\$1,575,354	40
Denton	\$448,100,263	\$210,915,396	\$128,766,274	\$115,219,567	2,575
DeWitt	\$20,272,398	\$10,265,091	\$6,421,952	\$6,266,647	134
Dickens	\$2,410,124	\$1,243,592	\$769,415	\$779,136	16
Dimmit	\$7,946,745	\$4,183,142	\$2,628,591	\$2,994,792	58
Donley	\$3,636,461	\$2,055,167	\$1,308,037	\$1,474,081	29
Duval	\$13,333,717	\$6,305,518	\$3,945,537	\$3,620,509	80
Eastland	\$18,396,120	\$9,289,114	\$5,733,928	\$6,194,641	124
Ector	\$81,372,357	\$41,727,926	\$26,207,627	\$25,918,801	542
Edwards	\$2,654,931	\$1,267,838	\$758,167	\$796,013	16
El Paso	\$630,669,925	\$293,746,764	\$178,238,879	\$155,226,332	3,557
Ellis	\$111,124,792	\$53,842,800	\$32,915,600	\$33,627,922	693
Erath	\$38,965,893	\$20,824,574	\$13,137,556	\$13,577,771	282
Falls	\$12,767,140	\$6,791,831	\$4,242,460	\$3,825,065	85
Fannin	\$31,196,346	\$15,873,220	\$9,890,116	\$9,445,938	204
Fayette	\$33,714,987	\$17,130,837	\$10,571,694	\$9,695,762	215
Fisher	\$4,293,454	\$2,212,069	\$1,376,146	\$1,436,116	29
Floyd	\$4,326,122	\$1,914,815	\$1,175,458	\$962,700	23
Foard	\$777,167	\$444,304	\$287,337	\$256,211	6
Fort Bend	\$486,503,061	\$222,432,346	\$136,265,761	\$128,357,028	2,752
Franklin	\$9,855,437	\$4,713,095	\$2,945,145	\$3,131,634	62

Table 5 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: County Results

County	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
Freestone	\$16,817,860	\$8,218,903	\$5,067,503	\$5,603,822	108
Frio	\$12,646,782	\$5,989,819	\$3,668,620	\$3,670,756	76
Gaines	\$8,029,276	\$3,790,033	\$2,298,204	\$2,255,605	46
Galveston	\$415,278,016	\$196,776,871	\$121,880,854	\$117,798,164	2,512
Garza	\$3,720,239	\$1,711,947	\$1,064,808	\$1,170,292	22
Gillespie	\$44,344,059	\$20,907,938	\$12,999,557	\$12,776,122	272
Glasscock	\$428,953	\$198,958	\$118,873	\$79,902	2
Goliad	\$7,587,462	\$4,188,115	\$2,655,099	\$3,026,835	58
Gonzales	\$14,030,534	\$7,189,594	\$4,514,233	\$4,264,372	91
Gray	\$14,058,783	\$6,924,831	\$4,323,643	\$4,550,472	90
Grayson	\$96,114,475	\$50,608,043	\$31,605,906	\$32,091,029	673
Gregg	\$104,236,725	\$55,684,206	\$35,089,029	\$32,907,355	718
Grimes	\$19,617,131	\$9,957,450	\$6,305,688	\$6,255,214	130
Guadalupe	\$99,336,963	\$49,771,427	\$30,765,015	\$32,780,993	665
Hale	\$19,676,726	\$10,748,419	\$6,696,958	\$7,293,739	144
Hall	\$2,459,019	\$1,239,469	\$752,321	\$725,416	15
Hamilton	\$12,098,798	\$6,099,400	\$3,796,007	\$3,981,633	80
Hansford	\$2,477,920	\$1,066,129	\$629,111	\$567,567	12
Hardeman	\$3,886,069	\$2,176,163	\$1,352,176	\$1,582,830	30
Hardin	\$42,689,696	\$21,401,605	\$13,205,434	\$13,899,491	278
Harris	\$2,623,815,122	\$1,137,778,211	\$699,774,716	\$511,845,619	12,970
Harrison	\$51,744,228	\$25,006,883	\$15,843,498	\$14,035,217	313
Hartley	\$1,154,363	\$538,840	\$337,650	\$310,404	7
Haskell	\$6,777,223	\$3,492,367	\$2,221,029	\$2,099,370	45
Hays	\$160,344,552	\$77,774,153	\$47,767,311	\$47,109,797	996
Hemphill	\$2,165,123	\$994,101	\$602,398	\$560,857	12
Henderson	\$82,926,942	\$38,447,665	\$23,670,842	\$22,653,862	487
Hidalgo	\$479,029,674	\$254,470,165	\$158,784,963	\$148,224,177	3,300
Hill	\$41,095,585	\$18,775,568	\$11,487,449	\$11,883,609	247
Hockley	\$18,663,731	\$9,898,580	\$6,254,218	\$6,499,556	134
Hood	\$75,045,818	\$34,479,398	\$21,389,612	\$21,541,058	447
Hopkins	\$27,988,396	\$14,985,317	\$9,370,410	\$9,876,578	199
Houston	\$25,724,873	\$12,841,229	\$8,074,695	\$6,484,596	153
Howard	\$22,693,401	\$11,317,117	\$7,053,716	\$7,141,577	147
Hudspeth	\$1,667,566	\$891,969	\$521,294	\$719,014	12
Hunt	\$67,115,765	\$34,451,933	\$21,411,353	\$22,785,846	459
Hutchinson	\$12,669,704	\$6,547,829	\$4,058,881	\$4,957,203	89
Irion	\$1,718,405	\$706,314	\$421,983	\$434,551	8
Jack	\$6,511,099	\$3,183,503	\$1,976,558	\$2,143,977	42
Jackson	\$11,535,749	\$6,030,629	\$3,691,794	\$3,935,534	78

Table 5 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: County Results

County	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
Jasper	\$33,799,575	\$17,328,125	\$10,838,613	\$11,167,419	229
Jeff Davis	\$4,988,566	\$2,343,709	\$1,452,799	\$1,557,703	31
Jefferson	\$209,403,938	\$107,736,604	\$68,097,732	\$65,625,239	1,394
Jim Hogg	\$6,045,265	\$3,204,431	\$1,916,371	\$2,346,579	42
Jim Wells	\$33,261,569	\$18,264,299	\$11,404,777	\$11,836,841	242
Johnson	\$94,685,286	\$48,396,297	\$30,361,801	\$29,566,000	635
Jones	\$13,437,664	\$6,726,019	\$4,193,117	\$3,858,935	85
Karnes	\$15,764,391	\$7,241,084	\$4,428,707	\$4,487,660	92
Kaufman	\$79,130,381	\$38,420,142	\$23,855,528	\$23,719,570	504
Kendall	\$54,212,442	\$25,189,341	\$15,592,238	\$16,106,982	331
Kenedy	\$25,853	\$13,820	\$8,604	\$12,223	0
Kent	\$1,358,954	\$614,695	\$374,856	\$369,646	7
Kerr	\$65,541,230	\$31,154,912	\$19,109,375	\$19,229,918	402
Kimble	\$7,206,769	\$3,177,789	\$1,910,001	\$2,058,974	41
King	\$94,851	\$47,150	\$29,011	\$19,481	1
Kinney	\$4,449,987	\$1,998,619	\$1,183,129	\$1,263,321	25
Kleberg	\$39,582,784	\$20,170,415	\$12,538,444	\$12,508,202	264
Knox	\$3,767,401	\$2,022,596	\$1,271,479	\$1,085,837	25
La Salle	\$4,581,943	\$2,449,138	\$1,540,813	\$1,753,813	34
Lamar	\$45,956,635	\$22,994,915	\$14,329,083	\$14,335,838	299
Lamb	\$6,251,617	\$3,005,822	\$1,847,956	\$1,792,136	37
Lampasas	\$27,335,994	\$13,326,772	\$8,309,360	\$8,591,264	179
Lavaca	\$20,052,548	\$10,949,390	\$6,870,016	\$6,652,733	143
Lee	\$15,557,242	\$7,879,640	\$4,904,403	\$4,676,266	100
Leon	\$15,083,358	\$8,161,041	\$5,016,452	\$5,581,571	107
Liberty	\$45,611,546	\$23,309,413	\$14,674,790	\$14,189,152	301
Limestone	\$18,979,284	\$10,040,804	\$6,333,191	\$6,739,741	134
Lipscomb	\$1,990,388	\$902,057	\$546,490	\$481,863	11
Live Oak	\$10,639,126	\$5,314,729	\$3,304,147	\$3,698,227	71
Llano	\$38,642,250	\$18,069,916	\$11,148,290	\$11,105,722	233
Loving	\$8,276	\$3,336	\$2,150	\$2,008	0
Lubbock	\$309,640,180	\$155,580,290	\$96,269,683	\$87,170,514	1,953
Lynn	\$3,239,528	\$1,547,183	\$931,427	\$633,368	17
Madison	\$11,075,143	\$5,408,267	\$3,356,041	\$3,828,276	74
Marion	\$7,652,494	\$3,897,537	\$2,441,172	\$2,512,141	52
Martin	\$2,871,043	\$1,423,013	\$878,260	\$814,823	17
Mason	\$9,412,262	\$4,444,003	\$2,727,043	\$2,741,969	57
Matagorda	\$29,968,090	\$14,485,297	\$9,007,407	\$9,832,839	192
Maverick	\$31,672,875	\$15,880,773	\$9,847,906	\$10,428,404	214
McCulloch	\$12,564,996	\$6,567,340	\$4,137,833	\$4,189,643	86

Table 5 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: County Results

County	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
McLennan	\$221,130,163	\$103,265,899	\$63,199,733	\$58,104,285	1,298
McMullen	\$738,038	\$351,564	\$206,818	\$170,415	4
Medina	\$53,285,997	\$24,644,104	\$15,069,750	\$15,159,796	318
Menard	\$2,494,863	\$1,306,695	\$797,714	\$888,404	17
Midland	\$78,210,193	\$39,117,204	\$24,011,648	\$22,477,618	478
Milam	\$17,889,410	\$9,111,176	\$5,754,603	\$5,829,626	119
Mills	\$6,799,409	\$4,126,295	\$2,631,392	\$2,670,694	55
Mitchell	\$6,974,306	\$3,684,670	\$2,290,371	\$2,328,240	48
Montague	\$21,388,253	\$10,092,344	\$6,265,332	\$6,383,914	133
Montgomery	\$378,129,057	\$173,151,585	\$108,083,255	\$96,374,684	2,157
Moore	\$9,281,573	\$4,245,502	\$2,576,267	\$2,519,770	52
Morris	\$9,452,573	\$4,408,691	\$2,814,926	\$2,266,920	55
Motley	\$1,823,096	\$829,769	\$502,890	\$507,175	10
Nacogdoches	\$67,377,828	\$35,402,050	\$22,453,828	\$23,128,108	486
Navarro	\$44,865,216	\$22,207,962	\$13,837,027	\$12,517,298	281
Newton	\$5,564,803	\$3,556,366	\$2,318,921	\$2,536,242	49
Nolan	\$16,073,004	\$8,443,292	\$5,177,653	\$5,069,207	107
Nueces	\$327,940,492	\$151,048,073	\$93,515,436	\$85,742,958	1,878
Ochiltree	\$4,130,797	\$1,968,663	\$1,219,055	\$1,136,806	24
Oldham	\$1,042,984	\$606,591	\$383,833	\$483,913	9
Orange	\$58,029,305	\$30,641,583	\$19,379,204	\$20,143,672	410
Palo Pinto	\$27,746,690	\$12,516,420	\$7,599,809	\$7,723,153	159
Panola	\$19,074,543	\$9,815,850	\$6,209,945	\$5,831,345	125
Parker	\$103,174,543	\$47,319,526	\$28,956,923	\$28,948,314	608
Parmer	\$2,236,814	\$988,854	\$609,245	\$348,928	11
Pecos	\$11,951,615	\$5,957,748	\$3,663,764	\$3,982,233	79
Polk	\$44,657,784	\$23,301,553	\$14,365,363	\$15,214,569	302
Potter	\$59,007,702	\$30,176,901	\$18,697,685	\$17,160,515	379
Presidio	\$5,561,028	\$2,549,191	\$1,543,507	\$1,668,908	33
Rains	\$9,488,051	\$4,286,375	\$2,575,477	\$2,874,822	54
Randall	\$151,498,909	\$76,297,893	\$46,881,950	\$44,608,107	962
Reagan	\$1,203,266	\$650,838	\$391,414	\$445,650	8
Real	\$7,196,984	\$3,322,739	\$2,026,837	\$2,082,223	42
Red River	\$11,820,311	\$5,595,968	\$3,457,823	\$3,342,415	71
Reeves	\$7,338,433	\$3,889,068	\$2,386,076	\$2,786,901	53
Refugio	\$6,565,965	\$3,338,607	\$1,996,726	\$2,683,942	46
Roberts	\$559,845	\$265,760	\$158,210	\$213,702	4
Robertson	\$21,036,581	\$10,650,737	\$6,646,880	\$7,293,107	143
Rockwall	\$68,514,697	\$33,292,814	\$20,929,170	\$20,437,275	435
Runnels	\$11,937,645	\$5,542,434	\$3,379,265	\$3,361,234	70

Table 5 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: County Results

County	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
Rusk	\$45,886,097	\$22,422,441	\$14,062,803	\$13,053,594	283
Sabine	\$7,387,302	\$3,993,758	\$2,585,148	\$2,680,218	55
San Augustine	\$9,991,423	\$4,688,423	\$2,915,470	\$2,799,078	59
San Jacinto	\$25,217,374	\$11,974,597	\$7,441,850	\$7,672,415	157
San Patricio	\$50,167,257	\$24,394,800	\$15,329,381	\$16,580,569	329
San Saba	\$7,594,449	\$3,959,732	\$2,451,810	\$2,586,014	53
Schleicher	\$2,129,771	\$1,052,726	\$667,025	\$493,705	13
Scurry	\$14,353,212	\$7,986,264	\$4,890,812	\$5,470,959	106
Shackelford	\$1,528,453	\$774,992	\$480,565	\$506,819	10
Shelby	\$16,899,649	\$9,330,348	\$6,000,439	\$5,927,232	124
Sherman	\$806,025	\$360,435	\$218,297	\$187,968	4
Smith	\$229,051,972	\$109,598,557	\$67,019,379	\$63,773,484	1,382
Somervell	\$6,580,761	\$2,768,347	\$1,773,897	\$1,253,267	34
Starr	\$28,202,457	\$16,146,599	\$10,307,184	\$11,413,209	226
Stephens	\$6,339,217	\$3,545,637	\$2,192,521	\$2,648,319	48
Sterling	\$792,171	\$481,166	\$303,190	\$379,790	7
Stonewall	\$1,227,193	\$714,002	\$453,979	\$509,207	10
Sutton	\$2,825,512	\$1,527,257	\$939,965	\$1,059,184	20
Swisher	\$3,783,989	\$1,777,177	\$1,060,172	\$967,048	21
Tarrant	\$1,183,379,494	\$574,341,037	\$354,610,914	\$315,000,297	7,142
Taylor	\$141,473,435	\$69,235,842	\$42,397,613	\$38,699,911	858
Terrell	\$886,895	\$527,986	\$333,906	\$334,795	7
Terry	\$8,511,504	\$4,363,872	\$2,610,026	\$3,102,695	57
Throckmorton	\$1,550,536	\$795,099	\$479,991	\$506,273	10
Titus	\$19,487,291	\$9,839,242	\$6,151,208	\$6,630,773	130
Tom Green	\$119,446,814	\$55,898,283	\$33,935,988	\$32,255,501	704
Travis	\$678,588,571	\$332,046,580	\$205,294,109	\$184,779,044	4,147
Trinity	\$16,224,543	\$8,686,601	\$5,448,802	\$5,619,940	116
Tyler	\$17,249,246	\$8,705,340	\$5,442,325	\$5,645,882	114
Upshur	\$31,988,687	\$15,675,659	\$9,651,151	\$9,754,711	199
Upton	\$1,848,932	\$913,633	\$556,068	\$536,405	11
Uvalde	\$31,119,571	\$15,863,073	\$9,880,880	\$9,446,939	206
Val Verde	\$35,101,163	\$19,349,941	\$12,175,592	\$11,805,444	255
Van Zandt	\$41,664,487	\$23,522,715	\$14,800,462	\$15,159,411	315
Victoria	\$76,884,274	\$38,836,350	\$24,277,377	\$23,382,115	495
Walker	\$79,247,595	\$40,893,317	\$25,555,649	\$25,840,789	542
Waller	\$49,706,760	\$21,935,819	\$13,155,226	\$14,308,367	285
Ward	\$8,049,559	\$4,172,895	\$2,546,371	\$2,918,819	55
Washington	\$38,178,545	\$19,853,792	\$12,388,723	\$12,001,595	256
Webb	\$134,847,261	\$69,624,688	\$43,247,673	\$45,805,908	925

Table 5 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: County Results

County	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
Wharton	\$41,185,844	\$21,882,943	\$13,745,547	\$14,042,883	290
Wheeler	\$3,966,553	\$2,260,122	\$1,411,896	\$1,577,106	31
Wichita	\$89,960,975	\$48,247,904	\$30,161,530	\$30,247,584	634
Wilbarger	\$12,934,168	\$6,718,814	\$4,178,829	\$4,162,543	87
Willacy	\$16,330,397	\$9,022,799	\$5,549,509	\$6,085,669	121
Williamson	\$212,466,676	\$109,845,699	\$69,324,557	\$66,787,340	1,435
Wilson	\$41,178,378	\$19,844,198	\$12,409,970	\$12,658,142	266
Winkler	\$3,137,360	\$1,654,655	\$1,029,029	\$1,111,531	22
Wise	\$38,678,622	\$19,970,997	\$12,430,119	\$12,910,271	262
Wood	\$54,640,942	\$26,804,046	\$16,473,496	\$15,747,517	340
Yoakum	\$5,376,008	\$2,765,148	\$1,709,321	\$1,879,548	36
Young	\$15,534,305	\$8,074,215	\$4,950,008	\$5,246,412	104
Zapata	\$8,935,969	\$4,717,326	\$2,931,139	\$3,391,430	64
Zavala	\$7,139,724	\$4,340,704	\$2,811,739	\$3,062,497	62
TOTAL STATE IMPACT	\$18,872,555,582	\$9,061,427,924	\$5,597,511,055	\$5,088,779,998	112,939

SOURCE: US Multi-Regional Impact Assessment System, The Perryman Group

TableE6: Results for Texas Zip Codes

The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
73960	\$143,146	\$68,730	\$42,456	\$38,598	1
75001	\$4,700,864	\$2,257,062	\$1,394,254	\$1,267,537	28
75002	\$34,551,889	\$16,589,669	\$10,247,927	\$9,316,542	207
75006	\$22,988,661	\$11,037,726	\$6,818,328	\$6,198,643	138
75007	\$26,764,567	\$12,850,681	\$7,938,245	\$7,216,775	160
75009	\$6,496,685	\$3,119,304	\$1,926,886	\$1,751,761	39
75010	\$6,270,352	\$3,010,633	\$1,859,757	\$1,690,732	38
75011	\$1,217,189	\$584,418	\$361,012	\$328,202	7
75013	\$16,607,349	\$7,973,816	\$4,925,661	\$4,477,991	99
75014	\$82,751	\$39,732	\$24,544	\$22,313	0
75015	\$360,116	\$172,906	\$106,809	\$97,101	2
75016	\$257,192	\$123,488	\$76,282	\$69,349	2
75019	\$19,028,626	\$9,136,363	\$5,643,801	\$5,130,863	114
75020	\$21,962,289	\$10,544,926	\$6,513,912	\$5,921,893	131
75021	\$7,016,847	\$3,369,054	\$2,081,164	\$1,892,017	42
75022	\$7,927,041	\$3,806,072	\$2,351,123	\$2,137,441	47
75023	\$36,910,025	\$17,721,900	\$10,947,340	\$9,952,388	221
75024	\$10,167,738	\$4,881,916	\$3,015,703	\$2,741,620	61
75025	\$17,077,621	\$8,199,612	\$5,065,142	\$4,604,795	102
75026	\$651,016	\$312,577	\$193,088	\$175,539	4
75027	\$332,949	\$159,861	\$98,751	\$89,776	2
75028	\$22,026,807	\$10,575,904	\$6,533,047	\$5,939,290	132
75029	\$1,464,437	\$703,131	\$434,345	\$394,869	9
75030	\$1,150,959	\$552,619	\$341,369	\$310,344	7
75032	\$23,077,021	\$11,080,151	\$6,844,536	\$6,222,468	138
75033	\$10,214,307	\$4,904,275	\$3,029,515	\$2,754,177	61
75034	\$23,050,905	\$11,067,612	\$6,836,790	\$6,215,427	138
75035	\$14,671,044	\$7,044,123	\$4,351,362	\$3,955,888	88
75038	\$5,272,671	\$2,531,609	\$1,563,849	\$1,421,718	32
75039	\$1,851,753	\$889,097	\$549,221	\$499,305	11
75040	\$25,311,769	\$12,153,138	\$7,507,351	\$6,825,044	151
75041	\$14,029,722	\$6,736,200	\$4,161,149	\$3,782,962	84
75042	\$13,560,379	\$6,510,851	\$4,021,945	\$3,656,409	81
75043	\$46,436,032	\$22,295,696	\$13,772,708	\$12,520,973	278
75044	\$32,323,536	\$15,519,752	\$9,587,008	\$8,715,691	193
75045	\$790,041	\$379,329	\$234,322	\$213,026	5
75046	\$721,103	\$346,229	\$213,876	\$194,438	4
75047	\$135,815	\$65,210	\$40,282	\$36,621	1
75048	\$11,007,915	\$5,285,316	\$3,264,896	\$2,968,165	66
75049	\$683,433	\$328,142	\$202,703	\$184,280	4

(continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
75050	\$15,975,660	\$7,670,519	\$4,738,305	\$4,307,663	96
75051	\$9,664,057	\$4,640,079	\$2,866,314	\$2,605,808	58
75052	\$36,253,669	\$17,406,758	\$10,752,667	\$9,775,409	217
75053	\$1,059,830	\$508,864	\$314,340	\$285,772	6
75054	\$3,770,501	\$1,810,360	\$1,118,313	\$1,016,675	23
75056	\$16,235,716	\$7,795,381	\$4,815,437	\$4,377,785	97
75057	\$3,888,658	\$1,867,092	\$1,153,358	\$1,048,535	23
75058	\$3,577,076	\$1,717,489	\$1,060,944	\$964,520	21
75060	\$19,424,363	\$9,326,371	\$5,761,174	\$5,237,569	116
75061	\$23,397,586	\$11,234,066	\$6,939,614	\$6,308,905	140
75062	\$22,588,132	\$10,845,417	\$6,699,534	\$6,090,645	135
75063	\$6,566,038	\$3,152,603	\$1,947,456	\$1,770,461	39
75065	\$7,466,905	\$3,585,144	\$2,214,649	\$2,013,370	45
75067	\$17,190,499	\$8,253,809	\$5,098,621	\$4,635,232	103
75068	\$12,142,117	\$5,829,890	\$3,601,295	\$3,273,990	73
75069	\$24,840,967	\$11,927,088	\$7,367,714	\$6,698,097	149
75070	\$40,226,938	\$19,314,475	\$11,931,120	\$10,846,758	241
75071	\$18,214,616	\$8,745,526	\$5,402,369	\$4,911,374	109
75074	\$24,743,500	\$11,880,290	\$7,338,805	\$6,671,816	148
75075	\$36,533,755	\$17,541,238	\$10,835,740	\$9,850,931	219
75076	\$9,362,536	\$4,495,308	\$2,776,884	\$2,524,506	56
75077	\$30,788,995	\$14,782,961	\$9,131,871	\$8,301,919	184
75078	\$7,026,849	\$3,373,856	\$2,084,130	\$1,894,714	42
75080	\$42,417,660	\$20,366,323	\$12,580,878	\$11,437,462	254
75081	\$28,429,659	\$13,650,155	\$8,432,103	\$7,665,749	170
75082	\$15,471,371	\$7,428,391	\$4,588,736	\$4,171,688	93
75083	\$1,237,190	\$594,022	\$366,945	\$333,595	7
75085	\$421,283	\$202,274	\$124,951	\$113,594	3
75086	\$987,481	\$474,127	\$292,882	\$266,264	6
75087	\$34,044,694	\$16,346,146	\$10,097,496	\$9,179,783	204
75088	\$18,893,599	\$9,071,531	\$5,603,752	\$5,094,454	113
75089	\$16,186,059	\$7,771,540	\$4,800,709	\$4,364,395	97
75090	\$10,836,198	\$5,202,869	\$3,213,965	\$2,921,863	65
75091	\$1,927,472	\$925,452	\$571,679	\$519,722	12
75092	\$23,888,983	\$11,470,004	\$7,085,360	\$6,441,405	143
75093	\$21,500,784	\$10,323,340	\$6,377,031	\$5,797,453	129
75094	\$7,899,939	\$3,793,060	\$2,343,085	\$2,130,133	47
75097	\$390,417	\$187,454	\$115,796	\$105,272	2
75098	\$17,478,660	\$8,392,166	\$5,184,088	\$4,712,931	105
75101	\$132,731	\$63,729	\$39,367	\$35,789	1

(continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
75102	\$1,772,421	\$851,006	\$525,692	\$477,914	11
75103	\$14,815,452	\$7,113,459	\$4,394,193	\$3,994,826	89
75104	\$34,493,579	\$16,561,672	\$10,230,633	\$9,300,820	206
75105	\$159,348	\$76,509	\$47,262	\$42,967	1
75106	\$1,872,232	\$898,929	\$555,295	\$504,827	11
75109	\$4,613,140	\$2,214,943	\$1,368,236	\$1,243,883	28
75110	\$22,587,789	\$10,845,252	\$6,699,432	\$6,090,552	135
75114	\$5,050,953	\$2,425,154	\$1,498,089	\$1,361,935	30
75115	\$66,493,446	\$31,926,019	\$19,721,643	\$17,929,237	398
75116	\$15,919,240	\$7,643,430	\$4,721,572	\$4,292,451	95
75117	\$4,357,012	\$2,091,966	\$1,292,269	\$1,174,821	26
75118	\$13,899	\$6,673	\$4,122	\$3,748	0
75119	\$16,661,595	\$7,999,862	\$4,941,751	\$4,492,619	100
75120	\$942,039	\$452,309	\$279,404	\$254,011	6
75121	\$182,426	\$87,590	\$54,107	\$49,189	1
75123	\$2,483,397	\$1,192,373	\$736,564	\$669,621	15
75124	\$3,201,107	\$1,536,973	\$949,433	\$863,144	19
75125	\$2,950,861	\$1,416,820	\$875,211	\$795,668	18
75126	\$21,614,076	\$10,377,736	\$6,410,633	\$5,828,001	129
75127	\$927,834	\$445,488	\$275,191	\$250,180	6
75132	\$662,968	\$318,316	\$196,633	\$178,762	4
75134	\$8,600,877	\$4,129,607	\$2,550,980	\$2,319,133	51
75135	\$4,038,534	\$1,939,053	\$1,197,810	\$1,088,947	24
75137	\$23,952,721	\$11,500,608	\$7,104,264	\$6,458,592	143
75138	\$1,922,389	\$923,012	\$570,172	\$518,351	12
75140	\$5,470,477	\$2,626,583	\$1,622,518	\$1,475,055	33
75141	\$1,819,158	\$873,446	\$539,554	\$490,516	11
75142	\$14,091,265	\$6,765,749	\$4,179,403	\$3,799,557	84
75143	\$13,792,485	\$6,622,294	\$4,090,786	\$3,718,994	83
75144	\$3,671,023	\$1,762,597	\$1,088,808	\$989,852	22
75146	\$13,844,346	\$6,647,194	\$4,106,168	\$3,732,978	83
75147	\$7,704,868	\$3,699,399	\$2,285,227	\$2,077,534	46
75148	\$7,017,296	\$3,369,269	\$2,081,297	\$1,892,138	42
75149	\$31,864,007	\$15,299,115	\$9,450,714	\$8,591,784	191
75150	\$36,319,391	\$17,438,314	\$10,772,160	\$9,793,130	217
75151	\$1,769,324	\$849,519	\$524,773	\$477,079	11
75152	\$2,569,965	\$1,233,937	\$762,240	\$692,963	15
75153	\$791,578	\$380,067	\$234,778	\$213,441	5
75154	\$26,853,377	\$12,893,322	\$7,964,585	\$7,240,722	161
75155	\$329,951	\$158,422	\$97,862	\$88,968	2

(continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
75156	\$10,267,622	\$4,929,874	\$3,045,328	\$2,768,553	61
75157	\$619,517	\$297,454	\$183,746	\$167,046	4
75158	\$4,516,429	\$2,168,509	\$1,339,552	\$1,217,806	27
75159	\$8,136,566	\$3,906,673	\$2,413,267	\$2,193,937	49
75160	\$17,589,830	\$8,445,543	\$5,217,061	\$4,742,907	105
75161	\$3,246,141	\$1,558,595	\$962,790	\$875,287	19
75163	\$2,900,824	\$1,392,795	\$860,371	\$782,176	17
75164	\$478,883	\$229,930	\$142,034	\$129,126	3
75165	\$32,388,201	\$15,550,800	\$9,606,188	\$8,733,127	194
75166	\$3,012,540	\$1,446,434	\$893,505	\$812,299	18
75167	\$4,924,317	\$2,364,351	\$1,460,529	\$1,327,789	29
75168	\$1,374,846	\$660,116	\$407,773	\$370,712	8
75169	\$11,792,542	\$5,662,046	\$3,497,612	\$3,179,731	71
75172	\$568,522	\$272,969	\$168,621	\$153,296	3
75173	\$2,042,998	\$980,921	\$605,944	\$550,872	12
75180	\$3,724,846	\$1,788,440	\$1,104,772	\$1,004,364	22
75181	\$16,411,417	\$7,879,742	\$4,867,549	\$4,425,161	98
75182	\$8,413,761	\$4,039,765	\$2,495,482	\$2,268,679	50
75185	\$1,310,122	\$629,039	\$388,576	\$353,260	8
75187	\$635,027	\$304,900	\$188,346	\$171,228	4
75189	\$12,595,157	\$6,047,411	\$3,735,664	\$3,396,148	75
75201	\$2,146,570	\$1,030,649	\$636,663	\$578,799	13
75202	\$285,347	\$137,006	\$84,632	\$76,941	2
75203	\$6,394,264	\$3,070,128	\$1,896,509	\$1,724,144	38
75204	\$6,010,839	\$2,886,031	\$1,782,787	\$1,620,758	36
75205	\$9,194,070	\$4,414,421	\$2,726,918	\$2,479,081	55
75206	\$11,923,840	\$5,725,087	\$3,536,555	\$3,215,134	71
75207	\$555,292	\$266,617	\$164,697	\$149,729	3
75208	\$12,146,845	\$5,832,160	\$3,602,697	\$3,275,265	73
75209	\$9,355,325	\$4,491,846	\$2,774,745	\$2,522,562	56
75210	\$1,413,444	\$678,648	\$419,221	\$381,120	8
75211	\$11,883,187	\$5,705,567	\$3,524,497	\$3,204,172	71
75212	\$2,953,934	\$1,418,296	\$876,123	\$796,496	18
75214	\$26,876,627	\$12,904,485	\$7,971,481	\$7,246,991	161
75215	\$7,363,064	\$3,535,285	\$2,183,850	\$1,985,370	44
75216	\$28,696,163	\$13,778,113	\$8,511,147	\$7,737,609	172
75217	\$17,152,419	\$8,235,525	\$5,087,327	\$4,624,964	103
75218	\$28,380,253	\$13,626,433	\$8,417,449	\$7,652,427	170
75219	\$7,986,969	\$3,834,846	\$2,368,898	\$2,153,600	48
75220	\$7,580,762	\$3,639,810	\$2,248,418	\$2,044,070	45

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The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
75221	\$92,420	\$44,374	\$27,411	\$24,920	1
75222	\$1,187,606	\$570,215	\$352,238	\$320,225	7
75223	\$2,783,423	\$1,336,427	\$825,550	\$750,520	17
75224	\$13,094,701	\$6,287,262	\$3,883,827	\$3,530,844	78
75225	\$17,350,050	\$8,330,415	\$5,145,943	\$4,678,253	104
75226	\$124,720	\$59,883	\$36,991	\$33,629	1
75227	\$25,608,331	\$12,295,528	\$7,595,310	\$6,905,009	153
75228	\$33,831,734	\$16,243,895	\$10,034,333	\$9,122,360	202
75229	\$19,172,028	\$9,205,216	\$5,686,333	\$5,169,529	115
75230	\$20,245,605	\$9,720,681	\$6,004,751	\$5,459,008	121
75231	\$12,833,512	\$6,161,854	\$3,806,359	\$3,460,417	77
75232	\$53,599,305	\$25,735,054	\$15,897,301	\$14,452,471	321
75233	\$13,835,476	\$6,642,936	\$4,103,537	\$3,730,586	83
75234	\$15,247,083	\$7,320,701	\$4,522,213	\$4,111,211	91
75235	\$3,689,954	\$1,771,687	\$1,094,423	\$994,956	22
75236	\$2,918,242	\$1,401,159	\$865,537	\$786,872	17
75237	\$5,144,384	\$2,470,013	\$1,525,800	\$1,387,127	31
75238	\$24,661,421	\$11,840,881	\$7,314,461	\$6,649,685	148
75240	\$4,401,622	\$2,113,385	\$1,305,500	\$1,186,850	26
75241	\$34,436,732	\$16,534,378	\$10,213,772	\$9,285,491	206
75243	\$24,375,679	\$11,703,686	\$7,229,712	\$6,572,638	146
75244	\$10,423,122	\$5,004,535	\$3,091,449	\$2,810,482	62
75246	\$235,163	\$112,911	\$69,748	\$63,409	1
75247	\$178,898	\$85,896	\$53,060	\$48,238	1
75248	\$25,874,318	\$12,423,239	\$7,674,201	\$6,976,729	155
75249	\$6,174,405	\$2,964,565	\$1,831,299	\$1,664,861	37
75250	\$28,712	\$13,786	\$8,516	\$7,742	0
75251	\$1,324,656	\$636,018	\$392,887	\$357,179	8
75252	\$12,835,710	\$6,162,910	\$3,807,011	\$3,461,010	77
75253	\$1,727,184	\$829,287	\$512,275	\$465,717	10
75254	\$3,779,985	\$1,814,914	\$1,121,126	\$1,019,232	23
75261	\$27,114	\$13,018	\$8,042	\$7,311	0
75287	\$11,125,405	\$5,341,728	\$3,299,743	\$2,999,845	67
75313	\$165,888	\$79,649	\$49,202	\$44,730	1
75315	\$810,585	\$389,193	\$240,416	\$218,566	5
75336	\$500,720	\$240,415	\$148,511	\$135,014	3
75339	\$806,652	\$387,304	\$239,249	\$217,505	5
75354	\$15,643	\$7,511	\$4,639	\$4,218	0
75355	\$254,675	\$122,279	\$75,535	\$68,670	2
75356	\$89,037	\$42,750	\$26,408	\$24,008	1

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The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
75357	\$479,603	\$230,276	\$142,248	\$129,320	3
75359	\$143,998	\$69,139	\$42,709	\$38,827	1
75360	\$670,518	\$321,941	\$198,872	\$180,798	4
75367	\$416,487	\$199,971	\$123,528	\$112,301	2
75370	\$273,699	\$131,413	\$81,178	\$73,800	2
75372	\$55,190	\$26,499	\$16,369	\$14,881	0
75374	\$160,722	\$77,169	\$47,669	\$43,337	1
75376	\$3,846,661	\$1,846,928	\$1,140,902	\$1,037,210	23
75379	\$747,333	\$358,823	\$221,655	\$201,510	4
75380	\$90,700	\$43,548	\$26,901	\$24,456	1
75381	\$57,538	\$27,626	\$17,065	\$15,514	0
75382	\$704,589	\$338,300	\$208,978	\$189,985	4
75401	\$7,080,411	\$3,399,573	\$2,100,017	\$1,909,156	42
75402	\$18,743,032	\$8,999,239	\$5,559,095	\$5,053,855	112
75403	\$1,110,315	\$533,104	\$329,314	\$299,384	7
75404	\$498,586	\$239,390	\$147,878	\$134,438	3
75407	\$6,336,155	\$3,042,228	\$1,879,274	\$1,708,475	38
75409	\$4,776,307	\$2,293,285	\$1,416,630	\$1,287,879	29
75410	\$3,843,443	\$1,845,382	\$1,139,947	\$1,036,343	23
75411	\$924,706	\$443,986	\$274,263	\$249,337	6
75412	\$175,877	\$84,445	\$52,164	\$47,423	1
75413	\$368,667	\$177,011	\$109,345	\$99,407	2
75414	\$2,359,969	\$1,133,110	\$699,956	\$636,340	14
75415	\$402,234	\$193,128	\$119,301	\$108,458	2
75416	\$2,984,783	\$1,433,107	\$885,272	\$804,814	18
75417	\$2,467,471	\$1,184,726	\$731,840	\$665,327	15
75418	\$12,987,479	\$6,235,780	\$3,852,025	\$3,501,933	78
75420	\$1,608,040	\$772,081	\$476,937	\$433,591	10
75421	\$1,254,832	\$602,492	\$372,177	\$338,352	8
75422	\$4,530,565	\$2,175,296	\$1,343,744	\$1,221,618	27
75423	\$2,566,843	\$1,232,439	\$761,314	\$692,121	15
75424	\$2,131,195	\$1,023,267	\$632,102	\$574,654	13
75425	\$94,519	\$45,382	\$28,034	\$25,486	1
75426	\$6,070,439	\$2,914,647	\$1,800,464	\$1,636,828	36
75428	\$16,413,705	\$7,880,841	\$4,868,228	\$4,425,778	98
75429	\$2,041,292	\$980,101	\$605,438	\$550,412	12
75431	\$1,181,967	\$567,507	\$350,566	\$318,705	7
75432	\$5,271,978	\$2,531,276	\$1,563,644	\$1,421,532	32
75433	\$3,455,886	\$1,659,302	\$1,024,999	\$931,842	21
75434	\$283,781	\$136,254	\$84,168	\$76,519	2

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The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
75435	\$979,087	\$470,097	\$290,393	\$264,000	6
75436	\$1,791,761	\$860,292	\$531,428	\$483,129	11
75437	\$815,537	\$391,570	\$241,885	\$219,901	5
75438	\$1,131,748	\$543,395	\$335,671	\$305,164	7
75439	\$735,089	\$352,944	\$218,024	\$198,209	4
75440	\$7,929,755	\$3,807,375	\$2,351,928	\$2,138,172	47
75441	\$294,501	\$141,401	\$87,348	\$79,409	2
75442	\$8,397,355	\$4,031,888	\$2,490,616	\$2,264,256	50
75443	\$371,486	\$178,365	\$110,181	\$100,167	2
75444	\$1,013,089	\$486,422	\$300,478	\$273,169	6
75446	\$4,869,090	\$2,337,834	\$1,444,149	\$1,312,897	29
75447	\$906,150	\$435,077	\$268,760	\$244,334	5
75448	\$1,830,149	\$878,724	\$542,814	\$493,480	11
75449	\$1,331,938	\$639,514	\$395,047	\$359,143	8
75450	\$440,376	\$211,441	\$130,614	\$118,743	3
75451	\$1,146,253	\$550,360	\$339,973	\$309,075	7
75452	\$3,722,351	\$1,787,241	\$1,104,032	\$1,003,692	22
75453	\$1,776,532	\$852,980	\$526,911	\$479,023	11
75454	\$3,398,824	\$1,631,904	\$1,008,075	\$916,456	20
75455	\$18,822,704	\$9,037,492	\$5,582,725	\$5,075,338	113
75456	\$2,329,881	\$1,118,664	\$691,032	\$628,227	14
75457	\$7,133,291	\$3,424,963	\$2,115,701	\$1,923,415	43
75458	\$486,867	\$233,763	\$144,402	\$131,278	3
75459	\$3,012,401	\$1,446,368	\$893,464	\$812,261	18
75460	\$16,048,015	\$7,705,259	\$4,759,766	\$4,327,173	96
75461	\$1,351,332	\$648,826	\$400,799	\$364,372	8
75462	\$15,280,766	\$7,336,874	\$4,532,203	\$4,120,293	91
75468	\$2,266,335	\$1,088,153	\$672,184	\$611,093	14
75469	\$1,205,307	\$578,713	\$357,488	\$324,998	7
75470	\$199,886	\$95,973	\$59,285	\$53,897	1
75471	\$1,255,360	\$602,746	\$372,334	\$338,494	8
75472	\$2,647,084	\$1,270,965	\$785,113	\$713,757	16
75473	\$4,346,513	\$2,086,925	\$1,289,155	\$1,171,990	26
75474	\$9,500,475	\$4,561,537	\$2,817,796	\$2,561,700	57
75475	\$260,128	\$124,897	\$77,153	\$70,141	2
75476	\$895,250	\$429,844	\$265,527	\$241,395	5
75477	\$899,597	\$431,930	\$266,816	\$242,567	5
75478	\$1,047,658	\$503,020	\$310,730	\$282,490	6
75479	\$1,515,953	\$727,866	\$449,625	\$408,760	9
75480	\$2,501,150	\$1,200,897	\$741,829	\$674,408	15

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The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
75481	\$831,740	\$399,350	\$246,690	\$224,270	5
75482	\$21,815,051	\$10,474,231	\$6,470,241	\$5,882,192	131
75483	\$1,379,419	\$662,311	\$409,129	\$371,945	8
75485	\$105,482	\$50,646	\$31,285	\$28,442	1
75486	\$2,247,734	\$1,079,222	\$666,667	\$606,077	13
75487	\$1,537,740	\$738,327	\$456,086	\$414,635	9
75488	\$1,029,475	\$494,290	\$305,337	\$277,587	6
75489	\$1,355,542	\$650,847	\$402,048	\$365,507	8
75490	\$2,420,785	\$1,162,311	\$717,994	\$652,739	14
75491	\$5,001,440	\$2,401,381	\$1,483,404	\$1,348,584	30
75492	\$1,090,893	\$523,779	\$323,554	\$294,147	7
75493	\$109,691	\$52,667	\$32,534	\$29,577	1
75494	\$11,798,313	\$5,664,816	\$3,499,324	\$3,181,287	71
75495	\$7,391,645	\$3,549,008	\$2,192,327	\$1,993,077	44
75496	\$3,531,047	\$1,695,389	\$1,047,292	\$952,108	21
75497	\$4,179,998	\$2,006,975	\$1,239,768	\$1,127,091	25
75501	\$19,875,669	\$9,543,061	\$5,895,030	\$5,359,259	119
75503	\$26,421,005	\$12,685,724	\$7,836,346	\$7,124,138	158
75504	\$600,322	\$288,238	\$178,053	\$161,870	4
75505	\$1,036,235	\$497,535	\$307,342	\$279,409	6
75550	\$1,282,413	\$615,735	\$380,358	\$345,789	8
75551	\$12,133,265	\$5,825,640	\$3,598,669	\$3,271,603	73
75554	\$1,808,853	\$868,499	\$536,497	\$487,738	11
75555	\$888,389	\$426,549	\$263,492	\$239,545	5
75556	\$672,246	\$322,771	\$199,385	\$181,264	4
75558	\$1,511,347	\$725,655	\$448,258	\$407,518	9
75559	\$9,243,970	\$4,438,380	\$2,741,718	\$2,492,536	55
75560	\$961,171	\$461,495	\$285,079	\$259,169	6
75561	\$4,251,944	\$2,041,519	\$1,261,106	\$1,146,490	25
75562	\$424,166	\$203,658	\$125,806	\$114,372	3
75563	\$7,031,625	\$3,376,149	\$2,085,547	\$1,896,001	42
75564	\$187,669	\$90,107	\$55,662	\$50,603	1
75565	\$341,969	\$164,192	\$101,427	\$92,208	2
75566	\$751,892	\$361,012	\$223,007	\$202,739	4
75567	\$2,326,216	\$1,116,904	\$689,945	\$627,239	14
75568	\$3,137,937	\$1,506,642	\$930,697	\$846,111	19
75569	\$1,527,127	\$733,231	\$452,939	\$411,773	9
75570	\$8,136,284	\$3,906,538	\$2,413,183	\$2,193,861	49
75571	\$3,383,511	\$1,624,552	\$1,003,533	\$912,327	20
75572	\$3,092,356	\$1,484,757	\$917,178	\$833,820	19

(continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
75573	\$753,116	\$361,599	\$223,371	\$203,070	5
75574	\$1,158,890	\$556,427	\$343,721	\$312,482	7
75601	\$12,037,158	\$5,779,495	\$3,570,164	\$3,245,689	72
75602	\$10,057,680	\$4,829,073	\$2,983,061	\$2,711,944	60
75603	\$6,965,635	\$3,344,465	\$2,065,975	\$1,878,208	42
75604	\$18,692,652	\$8,975,049	\$5,544,152	\$5,040,271	112
75605	\$33,370,586	\$16,022,481	\$9,897,559	\$8,998,017	200
75606	\$1,703,788	\$818,053	\$505,336	\$459,408	10
75607	\$1,473,176	\$707,328	\$436,937	\$397,226	9
75608	\$943,102	\$452,819	\$279,719	\$254,297	6
75615	\$392,845	\$188,620	\$116,516	\$105,926	2
75630	\$2,753,934	\$1,322,268	\$816,804	\$742,569	16
75631	\$2,261,294	\$1,085,733	\$670,689	\$609,733	14
75633	\$16,200,814	\$7,778,623	\$4,805,085	\$4,368,374	97
75636	\$472,522	\$226,876	\$140,148	\$127,410	3
75637	\$271,533	\$130,373	\$80,536	\$73,216	2
75638	\$6,949,358	\$3,336,649	\$2,061,147	\$1,873,819	42
75639	\$987,672	\$474,218	\$292,939	\$266,315	6
75640	\$3,196,599	\$1,534,808	\$948,096	\$861,928	19
75642	\$739,700	\$355,158	\$219,391	\$199,452	4
75643	\$1,716,949	\$824,372	\$509,239	\$462,957	10
75644	\$13,521,092	\$6,491,988	\$4,010,292	\$3,645,816	81
75645	\$6,829,494	\$3,279,098	\$2,025,596	\$1,841,499	41
75647	\$13,962,568	\$6,703,957	\$4,141,232	\$3,764,855	84
75650	\$8,935,970	\$4,290,497	\$2,650,367	\$2,409,487	53
75651	\$2,266,019	\$1,088,001	\$672,091	\$611,007	14
75652	\$11,970,796	\$5,747,632	\$3,550,482	\$3,227,795	72
75653	\$2,745,779	\$1,318,352	\$814,385	\$740,370	16
75654	\$12,657,362	\$6,077,278	\$3,754,114	\$3,412,920	76
75656	\$4,114,012	\$1,975,293	\$1,220,197	\$1,109,299	25
75657	\$7,655,655	\$3,675,770	\$2,270,631	\$2,064,264	46
75658	\$348,067	\$167,120	\$103,235	\$93,853	2
75660	\$1,386,809	\$665,859	\$411,321	\$373,938	8
75661	\$2,057,772	\$988,014	\$610,325	\$554,856	12
75662	\$22,440,371	\$10,774,471	\$6,655,708	\$6,050,803	134
75663	\$2,984,490	\$1,432,967	\$885,186	\$804,735	18
75666	\$432,800	\$207,804	\$128,367	\$116,700	3
75667	\$1,467,438	\$704,572	\$435,235	\$395,679	9
75668	\$1,449,389	\$695,906	\$429,882	\$390,812	9
75669	\$343,209	\$164,788	\$101,794	\$92,543	2

(continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
75670	\$11,595,533	\$5,567,454	\$3,439,180	\$3,126,610	69
75671	\$2,601,640	\$1,249,146	\$771,634	\$701,504	16
75672	\$15,805,310	\$7,588,727	\$4,687,781	\$4,261,731	95
75680	\$88,983	\$42,724	\$26,392	\$23,993	1
75681	\$3,508,614	\$1,684,618	\$1,040,638	\$946,060	21
75682	\$1,357,888	\$651,973	\$402,743	\$366,140	8
75683	\$2,352,531	\$1,129,539	\$697,750	\$634,335	14
75684	\$4,781,609	\$2,295,831	\$1,418,203	\$1,289,309	29
75685	\$146,717	\$70,444	\$43,516	\$39,561	1
75686	\$11,544,673	\$5,543,034	\$3,424,096	\$3,112,896	69
75687	\$283,490	\$136,114	\$84,082	\$76,440	2
75688	\$81,330	\$39,050	\$24,122	\$21,930	0
75689	\$109,705	\$52,674	\$32,538	\$29,581	1
75691	\$3,922,693	\$1,883,433	\$1,163,452	\$1,057,712	23
75692	\$3,396,156	\$1,630,623	\$1,007,284	\$915,737	20
75693	\$6,735,054	\$3,233,754	\$1,997,585	\$1,816,034	40
75694	\$475,882	\$228,489	\$141,144	\$128,316	3
75701	\$31,799,278	\$15,268,036	\$9,431,516	\$8,574,330	190
75702	\$15,493,499	\$7,439,015	\$4,595,299	\$4,177,654	93
75703	\$48,979,532	\$23,516,927	\$14,527,099	\$13,206,800	293
75704	\$5,823,737	\$2,796,197	\$1,727,293	\$1,570,308	35
75705	\$1,689,840	\$811,356	\$501,199	\$455,647	10
75706	\$3,611,519	\$1,734,027	\$1,071,159	\$973,807	22
75707	\$19,217,523	\$9,227,060	\$5,699,827	\$5,181,797	115
75708	\$3,179,633	\$1,526,662	\$943,064	\$857,354	19
75709	\$4,700,885	\$2,257,073	\$1,394,260	\$1,267,543	28
75710	\$274,288	\$131,696	\$81,353	\$73,959	2
75711	\$2,116,422	\$1,016,174	\$627,721	\$570,670	13
75712	\$1,783,928	\$856,531	\$529,105	\$481,017	11
75713	\$1,154,646	\$554,389	\$342,463	\$311,338	7
75750	\$4,088,142	\$1,962,872	\$1,212,524	\$1,102,323	24
75751	\$18,484,885	\$8,875,293	\$5,482,530	\$4,984,249	111
75752	\$7,661,901	\$3,678,768	\$2,272,484	\$2,065,948	46
75754	\$3,402,018	\$1,633,438	\$1,009,023	\$917,317	20
75755	\$3,549,345	\$1,704,175	\$1,052,719	\$957,042	21
75756	\$5,619,490	\$2,698,130	\$1,666,714	\$1,515,234	34
75757	\$14,447,193	\$6,936,644	\$4,284,969	\$3,895,529	86
75758	\$10,903,569	\$5,235,216	\$3,233,947	\$2,940,029	65
75759	\$63,988	\$30,723	\$18,978	\$17,254	0
75760	\$4,394,040	\$2,109,745	\$1,303,251	\$1,184,805	26

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The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
75762	\$10,556,151	\$5,068,408	\$3,130,905	\$2,846,352	63
75763	\$7,546,877	\$3,623,541	\$2,238,368	\$2,034,934	45
75764	\$386,104	\$185,383	\$114,517	\$104,109	2
75765	\$13,518,712	\$6,490,845	\$4,009,586	\$3,645,174	81
75766	\$21,604,660	\$10,373,214	\$6,407,840	\$5,825,462	129
75770	\$3,196,264	\$1,534,647	\$947,997	\$861,838	19
75771	\$27,124,584	\$13,023,539	\$8,045,024	\$7,313,850	162
75772	\$167,665	\$80,502	\$49,729	\$45,209	1
75773	\$13,166,998	\$6,321,974	\$3,905,270	\$3,550,338	79
75778	\$3,388,434	\$1,626,916	\$1,004,994	\$913,655	20
75779	\$1,100,983	\$528,624	\$326,546	\$296,868	7
75780	\$361,526	\$173,582	\$107,227	\$97,482	2
75782	\$556,075	\$266,993	\$164,929	\$149,940	3
75783	\$9,538,217	\$4,579,659	\$2,828,990	\$2,571,877	57
75784	\$328,593	\$157,770	\$97,459	\$88,602	2
75785	\$8,203,945	\$3,939,025	\$2,433,252	\$2,212,105	49
75788	\$304,928	\$146,407	\$90,440	\$82,220	2
75789	\$9,353,560	\$4,490,998	\$2,774,222	\$2,522,086	56
75790	\$6,495,012	\$3,118,501	\$1,926,390	\$1,751,310	39
75791	\$13,950,740	\$6,698,278	\$4,137,724	\$3,761,666	83
75792	\$4,215,043	\$2,023,802	\$1,250,162	\$1,136,541	25
75801	\$13,615,278	\$6,537,210	\$4,038,227	\$3,671,212	81
75802	\$3,427,577	\$1,645,709	\$1,016,603	\$924,209	21
75803	\$13,712,639	\$6,583,957	\$4,067,104	\$3,697,464	82
75831	\$4,780,804	\$2,295,445	\$1,417,964	\$1,289,092	29
75832	\$544,820	\$261,589	\$161,591	\$146,905	3
75833	\$4,775,999	\$2,293,138	\$1,416,539	\$1,287,796	29
75835	\$12,585,358	\$6,042,707	\$3,732,758	\$3,393,505	75
75838	\$1,179,127	\$566,143	\$349,724	\$317,939	7
75839	\$4,723,216	\$2,267,795	\$1,400,884	\$1,273,564	28
75840	\$8,402,483	\$4,034,350	\$2,492,137	\$2,265,639	50
75844	\$7,708,200	\$3,700,999	\$2,286,216	\$2,078,433	46
75845	\$4,071,694	\$1,954,974	\$1,207,645	\$1,097,888	24
75846	\$3,124,542	\$1,500,211	\$926,724	\$842,499	19
75847	\$2,428,144	\$1,165,844	\$720,176	\$654,723	15
75848	\$88,103	\$42,302	\$26,131	\$23,756	1
75849	\$334,734	\$160,718	\$99,280	\$90,257	2
75850	\$734,885	\$352,846	\$217,963	\$198,154	4
75851	\$6,151,965	\$2,953,791	\$1,824,644	\$1,658,811	37
75852	\$1,626,650	\$781,016	\$482,457	\$438,609	10

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The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
75853	\$1,958,491	\$940,346	\$580,879	\$528,086	12
75855	\$3,335,911	\$1,601,697	\$989,416	\$899,492	20
75856	\$304,296	\$146,104	\$90,253	\$82,050	2
75858	\$328,396	\$157,675	\$97,401	\$88,548	2
75859	\$2,197,055	\$1,054,889	\$651,636	\$592,412	13
75860	\$5,572,497	\$2,675,567	\$1,652,776	\$1,502,563	33
75861	\$1,508,664	\$724,366	\$447,462	\$406,795	9
75862	\$13,948,120	\$6,697,020	\$4,136,947	\$3,760,959	83
75865	\$89,320	\$42,886	\$26,492	\$24,084	1
75901	\$20,405,136	\$9,797,278	\$6,052,067	\$5,502,024	122
75902	\$1,250,458	\$600,392	\$370,880	\$337,172	7
75903	\$256,246	\$123,033	\$76,001	\$69,094	2
75904	\$27,536,645	\$13,221,385	\$8,167,239	\$7,424,958	165
75915	\$1,843,454	\$885,112	\$546,760	\$497,067	11
75925	\$4,631,754	\$2,223,880	\$1,373,756	\$1,248,902	28
75926	\$626,786	\$300,944	\$185,902	\$169,006	4
75928	\$647,437	\$310,859	\$192,027	\$174,574	4
75929	\$2,452,611	\$1,177,591	\$727,433	\$661,320	15
75930	\$1,139,602	\$547,166	\$338,001	\$307,281	7
75931	\$3,910,503	\$1,877,580	\$1,159,837	\$1,054,425	23
75932	\$2,707,194	\$1,299,826	\$802,941	\$729,965	16
75933	\$1,299,502	\$623,940	\$385,426	\$350,397	8
75934	\$239,962	\$115,215	\$71,172	\$64,703	1
75935	\$10,634,073	\$5,105,821	\$3,154,016	\$2,867,363	64
75936	\$1,472,792	\$707,143	\$436,823	\$397,122	9
75937	\$2,141,440	\$1,028,186	\$635,141	\$577,416	13
75938	\$2,273,364	\$1,091,528	\$674,269	\$612,988	14
75939	\$2,971,666	\$1,426,809	\$881,382	\$801,277	18
75941	\$6,298,976	\$3,024,377	\$1,868,247	\$1,698,451	38
75942	\$423,114	\$203,153	\$125,493	\$114,088	3
75943	\$1,633,064	\$784,096	\$484,359	\$440,338	10
75944	\$2,126,584	\$1,021,053	\$630,735	\$573,410	13
75946	\$2,933,653	\$1,408,558	\$870,108	\$791,028	18
75948	\$7,684,745	\$3,689,737	\$2,279,259	\$2,072,108	46
75949	\$6,233,415	\$2,992,898	\$1,848,801	\$1,680,773	37
75951	\$18,646,086	\$8,952,691	\$5,530,341	\$5,027,715	112
75954	\$3,565,322	\$1,711,846	\$1,057,458	\$961,351	21
75956	\$6,738,067	\$3,235,201	\$1,998,479	\$1,816,847	40
75958	\$563,375	\$270,497	\$167,094	\$151,908	3
75959	\$1,472,462	\$706,985	\$436,725	\$397,033	9

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The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
75960	\$1,107,588	\$531,795	\$328,505	\$298,649	7
75961	\$16,653,468	\$7,995,960	\$4,939,340	\$4,490,427	100
75962	\$133,759	\$64,223	\$39,672	\$36,067	1
75963	\$5,275,410	\$2,532,924	\$1,564,662	\$1,422,457	32
75964	\$12,533,515	\$6,017,815	\$3,717,381	\$3,379,526	75
75965	\$30,640,448	\$14,711,638	\$9,087,813	\$8,261,865	183
75966	\$4,643,706	\$2,229,619	\$1,377,301	\$1,252,125	28
75968	\$989,255	\$474,979	\$293,408	\$266,742	6
75969	\$2,999,734	\$1,440,286	\$889,707	\$808,846	18
75972	\$8,351,224	\$4,009,739	\$2,476,934	\$2,251,817	50
75973	\$2,695,807	\$1,294,359	\$799,564	\$726,895	16
75974	\$3,511,345	\$1,685,930	\$1,041,448	\$946,796	21
75975	\$4,572,065	\$2,195,222	\$1,356,053	\$1,232,808	27
75976	\$995,526	\$477,990	\$295,268	\$268,433	6
75977	\$509,718	\$244,735	\$151,180	\$137,440	3
75978	\$740,138	\$355,368	\$219,521	\$199,570	4
75979	\$10,202,766	\$4,898,734	\$3,026,092	\$2,751,065	61
75980	\$2,694,046	\$1,293,513	\$799,041	\$726,420	16
76001	\$15,830,466	\$7,600,806	\$4,695,242	\$4,268,514	95
76002	\$6,892,165	\$3,309,189	\$2,044,184	\$1,858,397	41
76003	\$1,285,370	\$617,155	\$381,235	\$346,586	8
76004	\$441,707	\$212,080	\$131,008	\$119,101	3
76005	\$411,347	\$197,503	\$122,004	\$110,915	2
76006	\$7,288,712	\$3,499,586	\$2,161,797	\$1,965,322	44
76007	\$120,632	\$57,920	\$35,779	\$32,527	1
76008	\$11,528,592	\$5,535,313	\$3,419,326	\$3,108,560	69
76009	\$8,303,500	\$3,986,824	\$2,462,779	\$2,238,949	50
76010	\$8,367,713	\$4,017,656	\$2,481,824	\$2,256,263	50
76011	\$6,337,214	\$3,042,736	\$1,879,588	\$1,708,761	38
76012	\$34,555,457	\$16,591,382	\$10,248,986	\$9,317,504	207
76013	\$46,930,949	\$22,533,324	\$13,919,498	\$12,654,422	281
76014	\$7,109,081	\$3,413,339	\$2,108,520	\$1,916,887	43
76015	\$15,552,175	\$7,467,188	\$4,612,702	\$4,193,475	93
76016	\$44,180,751	\$21,212,850	\$13,103,803	\$11,912,861	264
76017	\$36,268,663	\$17,413,957	\$10,757,115	\$9,779,452	217
76018	\$8,566,859	\$4,113,273	\$2,540,890	\$2,309,961	51
76020	\$21,600,632	\$10,371,281	\$6,406,646	\$5,824,376	129
76021	\$31,997,113	\$15,363,025	\$9,490,193	\$8,627,675	191
76022	\$10,030,151	\$4,815,855	\$2,974,895	\$2,704,521	60
76023	\$4,017,854	\$1,929,124	\$1,191,677	\$1,083,371	24

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The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
76028	\$46,446,045	\$22,300,503	\$13,775,678	\$12,523,673	278
76031	\$5,787,021	\$2,778,568	\$1,716,403	\$1,560,407	35
76033	\$26,594,677	\$12,769,111	\$7,887,856	\$7,170,966	159
76034	\$21,962,781	\$10,545,162	\$6,514,057	\$5,922,026	131
76035	\$915,227	\$439,435	\$271,452	\$246,781	5
76036	\$18,886,428	\$9,068,088	\$5,601,625	\$5,092,520	113
76039	\$11,606,801	\$5,572,864	\$3,442,522	\$3,129,648	69
76040	\$5,901,599	\$2,833,581	\$1,750,386	\$1,591,302	35
76041	\$29,348	\$14,091	\$8,705	\$7,913	0
76043	\$9,162,163	\$4,399,101	\$2,717,454	\$2,470,478	55
76044	\$2,660,622	\$1,277,465	\$789,128	\$717,408	16
76048	\$23,522,170	\$11,293,884	\$6,976,565	\$6,342,498	141
76049	\$45,880,925	\$22,029,168	\$13,608,066	\$12,371,294	275
76050	\$4,705,615	\$2,259,344	\$1,395,663	\$1,268,818	28
76051	\$24,215,947	\$11,626,992	\$7,182,336	\$6,529,567	145
76052	\$6,522,435	\$3,131,668	\$1,934,524	\$1,758,704	39
76053	\$17,084,404	\$8,202,869	\$5,067,154	\$4,606,624	102
76054	\$20,537,385	\$9,860,775	\$6,091,292	\$5,537,683	123
76055	\$2,896,582	\$1,390,759	\$859,113	\$781,032	17
76058	\$9,132,506	\$4,384,861	\$2,708,658	\$2,462,481	55
76059	\$1,701,069	\$816,747	\$504,529	\$458,675	10
76060	\$5,078,139	\$2,438,206	\$1,506,152	\$1,369,265	30
76061	\$169,958	\$81,603	\$50,409	\$45,827	1
76063	\$42,495,643	\$20,403,766	\$12,604,008	\$11,458,490	254
76064	\$1,840,379	\$883,636	\$545,848	\$496,238	11
76065	\$27,178,263	\$13,049,312	\$8,060,945	\$7,328,324	163
76066	\$3,652,268	\$1,753,592	\$1,083,246	\$984,794	22
76067	\$13,459,525	\$6,462,427	\$3,992,032	\$3,629,215	81
76068	\$1,310,615	\$629,276	\$388,722	\$353,393	8
76070	\$1,245,013	\$597,778	\$369,265	\$335,704	7
76071	\$1,828,570	\$877,966	\$542,345	\$493,054	11
76073	\$3,769,229	\$1,809,749	\$1,117,936	\$1,016,332	23
76077	\$536,266	\$257,482	\$159,054	\$144,598	3
76078	\$2,321,119	\$1,114,457	\$688,433	\$625,865	14
76082	\$10,139,776	\$4,868,490	\$3,007,410	\$2,734,081	61
76084	\$2,603,587	\$1,250,080	\$772,212	\$702,029	16
76085	\$7,113,614	\$3,415,515	\$2,109,864	\$1,918,109	43
76086	\$19,354,666	\$9,292,907	\$5,740,503	\$5,218,776	116
76087	\$26,586,804	\$12,765,330	\$7,885,521	\$7,168,843	159
76088	\$8,395,868	\$4,031,174	\$2,490,175	\$2,263,855	50

(continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
76092	\$10,858,768	\$5,213,705	\$3,220,659	\$2,927,949	65
76093	\$1,171,553	\$562,507	\$347,477	\$315,897	7
76094	\$478,233	\$229,618	\$141,842	\$128,950	3
76095	\$444,752	\$213,542	\$131,911	\$119,923	3
76096	\$1,606,060	\$771,130	\$476,350	\$433,057	10
76097	\$2,010,798	\$965,460	\$596,393	\$542,190	12
76098	\$1,618,260	\$776,988	\$479,968	\$436,346	10
76099	\$817,745	\$392,630	\$242,539	\$220,496	5
76101	\$137,995	\$66,257	\$40,929	\$37,209	1
76102	\$4,450,785	\$2,136,990	\$1,320,082	\$1,200,106	27
76103	\$9,863,349	\$4,735,767	\$2,925,423	\$2,659,545	59
76104	\$5,450,975	\$2,617,219	\$1,616,734	\$1,469,796	33
76105	\$5,023,149	\$2,411,804	\$1,489,842	\$1,354,438	30
76106	\$4,216,591	\$2,024,545	\$1,250,621	\$1,136,958	25
76107	\$20,244,907	\$9,720,346	\$6,004,544	\$5,458,820	121
76108	\$17,934,003	\$8,610,793	\$5,319,141	\$4,835,709	107
76109	\$23,441,073	\$11,254,946	\$6,952,512	\$6,320,631	140
76110	\$9,167,322	\$4,401,578	\$2,718,985	\$2,471,869	55
76111	\$7,394,062	\$3,550,169	\$2,193,044	\$1,993,729	44
76112	\$31,284,835	\$15,021,033	\$9,278,935	\$8,435,616	187
76113	\$166,043	\$79,724	\$49,248	\$44,772	1
76114	\$10,351,223	\$4,970,014	\$3,070,124	\$2,791,095	62
76115	\$3,201,276	\$1,537,054	\$949,483	\$863,189	19
76116	\$30,871,552	\$14,822,600	\$9,156,357	\$8,324,179	185
76117	\$12,912,396	\$6,199,730	\$3,829,756	\$3,481,688	77
76118	\$7,635,364	\$3,666,027	\$2,264,613	\$2,058,793	46
76119	\$24,362,875	\$11,697,538	\$7,225,914	\$6,569,185	146
76120	\$4,197,190	\$2,015,230	\$1,244,867	\$1,131,727	25
76121	\$445,003	\$213,663	\$131,986	\$119,990	3
76122	\$8,137	\$3,907	\$2,413	\$2,194	0
76123	\$16,040,133	\$7,701,475	\$4,757,428	\$4,325,048	96
76124	\$1,385,738	\$665,345	\$411,003	\$373,649	8
76126	\$21,580,649	\$10,361,686	\$6,400,719	\$5,818,988	129
76131	\$7,197,057	\$3,455,579	\$2,134,613	\$1,940,608	43
76132	\$25,244,606	\$12,120,890	\$7,487,431	\$6,806,934	151
76133	\$51,253,874	\$24,608,924	\$15,201,658	\$13,820,051	307
76134	\$17,635,526	\$8,467,483	\$5,230,614	\$4,755,228	106
76135	\$12,614,341	\$6,056,622	\$3,741,354	\$3,401,320	75
76136	\$480,545	\$230,728	\$142,527	\$129,574	3
76137	\$18,534,077	\$8,898,911	\$5,497,120	\$4,997,513	111

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The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
76140	\$12,155,246	\$5,836,194	\$3,605,189	\$3,277,530	73
76147	\$424,805	\$203,965	\$125,995	\$114,544	3
76148	\$8,067,786	\$3,873,649	\$2,392,867	\$2,175,391	48
76155	\$262,634	\$126,101	\$77,896	\$70,816	2
76161	\$721,671	\$346,501	\$214,044	\$194,591	4
76162	\$402,896	\$193,446	\$119,497	\$108,637	2
76163	\$541,599	\$260,042	\$160,636	\$146,036	3
76164	\$2,936,782	\$1,410,060	\$871,036	\$791,871	18
76177	\$2,929,988	\$1,406,798	\$869,021	\$790,040	18
76179	\$26,462,551	\$12,705,672	\$7,848,668	\$7,135,340	158
76180	\$31,719,106	\$15,229,543	\$9,407,737	\$8,552,713	190
76182	\$25,979,553	\$12,473,766	\$7,705,413	\$7,005,105	155
76185	\$1,022,381	\$490,884	\$303,233	\$275,674	6
76196	\$45,422	\$21,809	\$13,472	\$12,247	0
76201	\$23,866,910	\$11,459,407	\$7,078,813	\$6,435,454	143
76202	\$2,217,539	\$1,064,724	\$657,712	\$597,935	13
76203	\$195,686	\$93,956	\$58,040	\$52,765	1
76205	\$23,442,642	\$11,255,699	\$6,952,977	\$6,321,054	140
76206	\$859,693	\$412,771	\$254,981	\$231,807	5
76207	\$16,282,472	\$7,817,831	\$4,829,304	\$4,390,392	97
76208	\$14,761,680	\$7,087,641	\$4,378,245	\$3,980,327	88
76209	\$30,880,243	\$14,826,773	\$9,158,935	\$8,326,523	185
76210	\$27,843,927	\$13,368,923	\$8,258,378	\$7,507,813	167
76225	\$2,859,567	\$1,372,986	\$848,134	\$771,051	17
76226	\$12,740,500	\$6,117,196	\$3,778,772	\$3,435,338	76
76227	\$16,014,559	\$7,689,196	\$4,749,843	\$4,318,152	96
76228	\$1,006,392	\$483,207	\$298,491	\$271,363	6
76230	\$8,806,724	\$4,228,441	\$2,612,033	\$2,374,638	53
76233	\$2,569,337	\$1,233,636	\$762,053	\$692,794	15
76234	\$16,649,994	\$7,994,292	\$4,938,310	\$4,489,490	100
76238	\$852,847	\$409,484	\$252,950	\$229,961	5
76239	\$2,428,727	\$1,166,123	\$720,349	\$654,880	15
76240	\$25,201,939	\$12,100,405	\$7,474,776	\$6,795,430	151
76241	\$1,786,177	\$857,611	\$529,772	\$481,623	11
76244	\$16,699,611	\$8,018,115	\$4,953,026	\$4,502,869	100
76245	\$1,356,594	\$651,352	\$402,359	\$365,791	8
76246	\$187,476	\$90,014	\$55,605	\$50,551	1
76247	\$5,814,538	\$2,791,780	\$1,724,565	\$1,567,827	35
76248	\$25,142,681	\$12,071,952	\$7,457,201	\$6,779,451	150
76249	\$6,006,792	\$2,884,088	\$1,781,586	\$1,619,666	36

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The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
76250	\$1,380,308	\$662,738	\$409,393	\$372,185	8
76251	\$791,924	\$380,233	\$234,881	\$213,534	5
76252	\$1,451,603	\$696,970	\$430,539	\$391,409	9
76255	\$7,589,379	\$3,643,948	\$2,250,974	\$2,046,394	45
76258	\$7,118,262	\$3,417,747	\$2,111,243	\$1,919,362	43
76259	\$2,955,952	\$1,419,264	\$876,721	\$797,040	18
76261	\$272,676	\$130,922	\$80,874	\$73,524	2
76262	\$12,647,630	\$6,072,606	\$3,751,228	\$3,410,296	76
76263	\$87,543	\$42,033	\$25,965	\$23,605	1
76264	\$1,234,513	\$592,736	\$366,151	\$332,873	7
76265	\$1,686,899	\$809,944	\$500,326	\$454,854	10
76266	\$13,086,406	\$6,283,279	\$3,881,366	\$3,528,607	78
76267	\$534,181	\$256,481	\$158,436	\$144,036	3
76268	\$67,017	\$32,178	\$19,877	\$18,071	0
76270	\$1,648,640	\$791,574	\$488,979	\$444,538	10
76271	\$1,436,358	\$689,650	\$426,017	\$387,298	9
76272	\$4,226,658	\$2,029,378	\$1,253,607	\$1,139,672	25
76273	\$9,306,284	\$4,468,299	\$2,760,200	\$2,509,339	56
76301	\$6,887,753	\$3,307,071	\$2,042,875	\$1,857,208	41
76302	\$12,063,839	\$5,792,306	\$3,578,078	\$3,252,883	72
76305	\$3,048,585	\$1,463,741	\$904,196	\$822,018	18
76306	\$3,775,372	\$1,812,699	\$1,119,757	\$1,017,988	23
76307	\$779,424	\$374,231	\$231,173	\$210,163	5
76308	\$24,306,698	\$11,670,565	\$7,209,252	\$6,554,038	145
76309	\$13,721,892	\$6,588,400	\$4,069,849	\$3,699,959	82
76310	\$20,618,919	\$9,899,923	\$6,115,474	\$5,559,668	123
76351	\$2,152,165	\$1,033,336	\$638,322	\$580,308	13
76352	\$48,274	\$23,178	\$14,318	\$13,017	0
76354	\$10,720,559	\$5,147,346	\$3,179,667	\$2,890,683	64
76357	\$1,017,064	\$488,331	\$301,656	\$274,240	6
76360	\$2,737,194	\$1,314,230	\$811,839	\$738,055	16
76363	\$161,655	\$77,617	\$47,946	\$43,588	1
76364	\$303,248	\$145,601	\$89,942	\$81,768	2
76365	\$5,541,916	\$2,660,883	\$1,643,706	\$1,494,318	33
76366	\$2,229,835	\$1,070,628	\$661,358	\$601,251	13
76367	\$10,180,063	\$4,887,834	\$3,019,359	\$2,744,944	61
76369	\$210,310	\$100,978	\$62,377	\$56,708	1
76370	\$134,623	\$64,638	\$39,929	\$36,300	1
76371	\$2,521,808	\$1,210,816	\$747,956	\$679,978	15
76372	\$1,091,309	\$523,979	\$323,677	\$294,260	7

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The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
76373	\$293,413	\$140,879	\$87,025	\$79,116	2
76374	\$3,643,358	\$1,749,314	\$1,080,603	\$982,392	22
76377	\$1,229,579	\$590,367	\$364,687	\$331,543	7
76379	\$465,946	\$223,718	\$138,197	\$125,637	3
76380	\$4,965,031	\$2,383,899	\$1,472,605	\$1,338,767	30
76384	\$12,681,211	\$6,088,729	\$3,761,187	\$3,419,351	76
76385	\$853,148	\$409,629	\$253,040	\$230,042	5
76388	\$387,837	\$186,215	\$115,031	\$104,576	2
76389	\$1,100,837	\$528,554	\$326,503	\$296,829	7
76401	\$34,335,957	\$16,485,992	\$10,183,883	\$9,258,319	205
76424	\$8,194,550	\$3,934,514	\$2,430,465	\$2,209,572	49
76426	\$9,592,374	\$4,605,662	\$2,845,053	\$2,586,480	57
76427	\$363,124	\$174,350	\$107,701	\$97,913	2
76429	\$20,824	\$9,998	\$6,176	\$5,615	0
76430	\$1,944,656	\$933,703	\$576,776	\$524,356	12
76431	\$1,970,818	\$946,264	\$584,535	\$531,410	12
76432	\$1,868,384	\$897,082	\$554,154	\$503,790	11
76433	\$2,246,432	\$1,078,597	\$666,281	\$605,726	13
76435	\$886,886	\$425,827	\$263,046	\$239,139	5
76436	\$183,076	\$87,902	\$54,300	\$49,364	1
76437	\$6,609,965	\$3,173,694	\$1,960,485	\$1,782,305	40
76439	\$425,792	\$204,439	\$126,288	\$114,810	3
76442	\$10,498,650	\$5,040,799	\$3,113,850	\$2,830,847	63
76443	\$3,196,668	\$1,534,841	\$948,117	\$861,947	19
76444	\$3,896,913	\$1,871,055	\$1,155,806	\$1,050,760	23
76445	\$1,122,500	\$538,955	\$332,928	\$302,670	7
76446	\$7,990,778	\$3,836,675	\$2,370,027	\$2,154,627	48
76448	\$6,567,210	\$3,153,166	\$1,947,804	\$1,770,777	39
76449	\$3,753,023	\$1,801,968	\$1,113,129	\$1,011,962	22
76450	\$13,690,054	\$6,573,113	\$4,060,406	\$3,691,375	82
76453	\$3,394,773	\$1,629,959	\$1,006,874	\$915,364	20
76454	\$1,595,339	\$765,983	\$473,170	\$430,166	10
76455	\$1,050,029	\$504,159	\$311,434	\$283,129	6
76457	\$4,994,005	\$2,397,811	\$1,481,198	\$1,346,579	30
76458	\$5,439,914	\$2,611,909	\$1,613,453	\$1,466,814	33
76459	\$148,321	\$71,215	\$43,991	\$39,993	1
76460	\$235,143	\$112,901	\$69,742	\$63,404	1
76461	\$5,431	\$2,608	\$1,611	\$1,464	0
76462	\$3,228,942	\$1,550,337	\$957,689	\$870,649	19
76463	\$157,776	\$75,754	\$46,796	\$42,543	1

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The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
76464	\$595,600	\$285,970	\$176,652	\$160,597	4
76465	\$611,510	\$293,609	\$181,371	\$164,887	4
76466	\$250,214	\$120,137	\$74,212	\$67,467	1
76467	\$362,432	\$174,017	\$107,496	\$97,726	2
76468	\$57,396	\$27,558	\$17,023	\$15,476	0
76469	\$145,765	\$69,987	\$43,233	\$39,304	1
76470	\$3,194,438	\$1,533,771	\$947,455	\$861,346	19
76471	\$2,082,541	\$999,907	\$617,672	\$561,535	12
76472	\$2,595,669	\$1,246,279	\$769,863	\$699,894	16
76474	\$1,035,918	\$497,384	\$307,249	\$279,324	6
76475	\$1,457,872	\$699,979	\$432,398	\$393,099	9
76476	\$2,797,018	\$1,342,954	\$829,582	\$754,186	17
76481	\$523,791	\$251,492	\$155,354	\$141,235	3
76483	\$1,685,493	\$809,269	\$499,909	\$454,475	10
76484	\$1,367,200	\$656,445	\$405,505	\$368,651	8
76485	\$651,943	\$313,023	\$193,363	\$175,789	4
76486	\$1,276,656	\$612,971	\$378,650	\$344,236	8
76487	\$2,081,295	\$999,309	\$617,302	\$561,199	12
76490	\$171,602	\$82,393	\$50,896	\$46,271	1
76491	\$890,083	\$427,362	\$263,994	\$240,001	5
76501	\$12,473,011	\$5,988,765	\$3,699,436	\$3,363,212	75
76502	\$33,735,997	\$16,197,929	\$10,005,938	\$9,096,546	202
76503	\$1,439,211	\$691,019	\$426,863	\$388,068	9
76504	\$13,239,540	\$6,356,804	\$3,926,785	\$3,569,898	79
76511	\$3,030,219	\$1,454,923	\$898,749	\$817,066	18
76513	\$39,572,787	\$19,000,392	\$11,737,102	\$10,670,373	237
76518	\$1,293,677	\$621,143	\$383,699	\$348,826	8
76519	\$535,769	\$257,243	\$158,906	\$144,464	3
76520	\$8,492,687	\$4,077,660	\$2,518,891	\$2,289,961	51
76522	\$18,860,080	\$9,055,438	\$5,593,811	\$5,085,416	113
76524	\$2,322,514	\$1,115,127	\$688,847	\$626,241	14
76525	\$1,324,316	\$635,854	\$392,786	\$357,087	8
76526	\$75,080	\$36,049	\$22,268	\$20,245	0
76527	\$4,892,392	\$2,349,022	\$1,451,060	\$1,319,180	29
76528	\$20,506,630	\$9,846,009	\$6,082,170	\$5,529,390	123
76530	\$2,906,684	\$1,395,609	\$862,109	\$783,756	17
76531	\$8,683,668	\$4,169,358	\$2,575,535	\$2,341,457	52
76534	\$4,031,305	\$1,935,582	\$1,195,666	\$1,086,998	24
76537	\$2,025,988	\$972,754	\$600,899	\$546,286	12
76538	\$1,959,536	\$940,847	\$581,189	\$528,368	12

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The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
76539	\$7,079,397	\$3,399,086	\$2,099,716	\$1,908,883	42
76540	\$479,761	\$230,352	\$142,295	\$129,362	3
76541	\$8,158,267	\$3,917,093	\$2,419,703	\$2,199,788	49
76542	\$15,618,156	\$7,498,868	\$4,632,271	\$4,211,266	93
76543	\$12,249,886	\$5,881,634	\$3,633,258	\$3,303,049	73
76544	\$36,308	\$17,433	\$10,769	\$9,790	0
76547	\$582,714	\$279,783	\$172,830	\$157,123	3
76548	\$19,619,049	\$9,419,847	\$5,818,917	\$5,290,064	117
76549	\$8,734,102	\$4,193,573	\$2,590,493	\$2,355,056	52
76550	\$20,996,760	\$10,081,339	\$6,227,540	\$5,661,549	126
76554	\$2,274,980	\$1,092,304	\$674,748	\$613,424	14
76556	\$1,666,032	\$799,925	\$494,137	\$449,228	10
76557	\$4,762,264	\$2,286,543	\$1,412,465	\$1,284,093	28
76559	\$2,012,374	\$966,217	\$596,861	\$542,615	12
76561	\$872,772	\$419,051	\$258,860	\$235,334	5
76564	\$10,529	\$5,055	\$3,123	\$2,839	0
76565	\$286,981	\$137,790	\$85,117	\$77,381	2
76566	\$617,101	\$296,293	\$183,029	\$166,394	4
76567	\$8,784,788	\$4,217,909	\$2,605,527	\$2,368,723	53
76569	\$2,402,655	\$1,153,606	\$712,616	\$647,850	14
76570	\$3,831,823	\$1,839,803	\$1,136,501	\$1,033,210	23
76571	\$16,081,325	\$7,721,252	\$4,769,645	\$4,336,155	96
76573	\$91,958	\$44,153	\$27,274	\$24,796	1
76574	\$20,204,290	\$9,700,844	\$5,992,497	\$5,447,868	121
76577	\$2,089,079	\$1,003,046	\$619,611	\$563,297	13
76578	\$2,055,273	\$986,814	\$609,584	\$554,182	12
76579	\$3,856,965	\$1,851,875	\$1,143,958	\$1,039,989	23
76621	\$1,504,823	\$722,523	\$446,323	\$405,759	9
76622	\$1,439,654	\$691,232	\$426,994	\$388,187	9
76623	\$342,078	\$164,245	\$101,459	\$92,238	2
76624	\$2,732,771	\$1,312,107	\$810,527	\$736,862	16
76626	\$2,040,852	\$979,890	\$605,307	\$550,294	12
76627	\$1,296,378	\$622,440	\$384,500	\$349,554	8
76628	\$128,079	\$61,495	\$37,988	\$34,535	1
76629	\$1,978,290	\$949,852	\$586,751	\$533,424	12
76630	\$1,077,755	\$517,471	\$319,657	\$290,605	6
76631	\$486,960	\$233,808	\$144,430	\$131,304	3
76632	\$687,566	\$330,126	\$203,929	\$185,395	4
76633	\$6,377,639	\$3,062,146	\$1,891,578	\$1,719,661	38
76634	\$9,590,230	\$4,604,632	\$2,844,417	\$2,585,901	57

(continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
76635	\$983,006	\$471,978	\$291,555	\$265,057	6
76636	\$1,719,458	\$825,577	\$509,983	\$463,633	10
76637	\$1,075,440	\$516,359	\$318,970	\$289,981	6
76638	\$4,569,927	\$2,194,195	\$1,355,419	\$1,232,231	27
76639	\$1,668,295	\$801,012	\$494,808	\$449,838	10
76640	\$2,636,232	\$1,265,755	\$781,894	\$710,831	16
76641	\$3,190,833	\$1,532,039	\$946,386	\$860,373	19
76642	\$8,119,195	\$3,898,333	\$2,408,115	\$2,189,253	49
76643	\$14,768,679	\$7,091,001	\$4,380,320	\$3,982,214	88
76644	\$280,135	\$134,503	\$83,087	\$75,535	2
76645	\$10,453,312	\$5,019,030	\$3,100,403	\$2,818,622	63
76648	\$3,296,326	\$1,582,691	\$977,675	\$888,819	20
76649	\$1,111,652	\$533,746	\$329,711	\$299,745	7
76650	\$161,105	\$77,353	\$47,783	\$43,440	1
76651	\$2,523,624	\$1,211,687	\$748,495	\$680,468	15
76652	\$499,102	\$239,638	\$148,031	\$134,577	3
76653	\$1,040,169	\$499,424	\$308,509	\$280,470	6
76654	\$255,753	\$122,797	\$75,855	\$68,961	2
76655	\$9,520,376	\$4,571,093	\$2,823,699	\$2,567,066	57
76656	\$2,351,775	\$1,129,176	\$697,525	\$634,131	14
76657	\$10,908,598	\$5,237,631	\$3,235,439	\$2,941,385	65
76660	\$670,131	\$321,755	\$198,758	\$180,693	4
76661	\$6,373,953	\$3,060,376	\$1,890,484	\$1,718,667	38
76664	\$2,625,482	\$1,260,593	\$778,706	\$707,933	16
76665	\$3,802,973	\$1,825,951	\$1,127,944	\$1,025,430	23
76666	\$114,990	\$55,211	\$34,105	\$31,006	1
76667	\$9,183,499	\$4,409,345	\$2,723,782	\$2,476,231	55
76670	\$898,288	\$431,302	\$266,428	\$242,214	5
76671	\$1,400,521	\$672,443	\$415,388	\$377,635	8
76673	\$1,196,208	\$574,345	\$354,790	\$322,545	7
76676	\$330,826	\$158,842	\$98,121	\$89,204	2
76678	\$347,643	\$166,916	\$103,109	\$93,738	2
76679	\$924,268	\$443,776	\$274,134	\$249,219	6
76680	\$26,174	\$12,567	\$7,763	\$7,058	0
76681	\$405,746	\$194,814	\$120,342	\$109,405	2
76682	\$3,142,157	\$1,508,668	\$931,949	\$847,249	19
76684	\$672,410	\$322,849	\$199,434	\$181,308	4
76685	\$157,439	\$75,593	\$46,696	\$42,452	1
76686	\$924,530	\$443,902	\$274,211	\$249,289	6
76687	\$2,594,260	\$1,245,602	\$769,445	\$699,514	16

(continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
76689	\$4,128,344	\$1,982,174	\$1,224,448	\$1,113,163	25
76690	\$1,503,137	\$721,713	\$445,823	\$405,304	9
76691	\$6,662,984	\$3,199,151	\$1,976,210	\$1,796,601	40
76692	\$14,947,234	\$7,176,732	\$4,433,279	\$4,030,359	89
76693	\$1,252,642	\$601,441	\$371,528	\$337,761	7
76701	\$258,776	\$124,248	\$76,752	\$69,776	2
76702	\$1,252,785	\$601,509	\$371,570	\$337,800	7
76703	\$611,487	\$293,598	\$181,364	\$164,881	4
76704	\$5,930,718	\$2,847,562	\$1,759,023	\$1,599,154	35
76705	\$22,866,993	\$10,979,309	\$6,782,242	\$6,165,837	137
76706	\$13,829,379	\$6,640,008	\$4,101,729	\$3,728,942	83
76707	\$3,803,479	\$1,826,194	\$1,128,094	\$1,025,567	23
76708	\$14,853,479	\$7,131,717	\$4,405,472	\$4,005,080	89
76710	\$26,846,936	\$12,890,230	\$7,962,675	\$7,238,985	161
76711	\$995,572	\$478,012	\$295,282	\$268,445	6
76712	\$36,700,508	\$17,621,303	\$10,885,198	\$9,895,894	220
76714	\$414,328	\$198,934	\$122,888	\$111,719	2
76715	\$460,524	\$221,115	\$136,589	\$124,175	3
76801	\$26,725,967	\$12,832,148	\$7,926,796	\$7,206,367	160
76802	\$7,117,942	\$3,417,593	\$2,111,148	\$1,919,276	43
76803	\$885,117	\$424,978	\$262,521	\$238,662	5
76804	\$1,513,188	\$726,539	\$448,805	\$408,015	9
76820	\$248,154	\$119,148	\$73,601	\$66,912	1
76821	\$6,121,481	\$2,939,155	\$1,815,602	\$1,650,591	37
76823	\$3,825,467	\$1,836,751	\$1,134,615	\$1,031,496	23
76824	\$294,272	\$141,291	\$87,280	\$79,347	2
76825	\$9,980,935	\$4,792,225	\$2,960,298	\$2,691,251	60
76827	\$1,083,390	\$520,176	\$321,328	\$292,124	6
76828	\$345,234	\$165,760	\$102,395	\$93,089	2
76831	\$278,541	\$133,738	\$82,614	\$75,106	2
76832	\$1,140,030	\$547,371	\$338,127	\$307,397	7
76834	\$7,266,582	\$3,488,961	\$2,155,234	\$1,959,355	43
76836	\$256,840	\$123,319	\$76,178	\$69,254	2
76837	\$1,884,600	\$904,868	\$558,963	\$508,162	11
76841	\$245,991	\$118,110	\$72,960	\$66,329	1
76842	\$172,500	\$82,824	\$51,163	\$46,513	1
76844	\$6,404,760	\$3,075,168	\$1,899,622	\$1,726,974	38
76845	\$256,910	\$123,352	\$76,198	\$69,273	2
76848	\$2,763	\$1,326	\$819	\$745	0
76849	\$5,572,183	\$2,675,416	\$1,652,683	\$1,502,479	33

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The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
76852	\$794,281	\$381,364	\$235,580	\$214,169	5
76853	\$2,402,275	\$1,153,423	\$712,504	\$647,747	14
76854	\$679,420	\$326,215	\$201,513	\$183,198	4
76856	\$8,491,737	\$4,077,204	\$2,518,609	\$2,289,705	51
76857	\$2,631,049	\$1,263,266	\$780,357	\$709,434	16
76858	\$294,640	\$141,468	\$87,389	\$79,447	2
76859	\$2,842,236	\$1,364,665	\$842,994	\$766,378	17
76861	\$2,297,128	\$1,102,938	\$681,317	\$619,396	14
76862	\$829,359	\$398,207	\$245,984	\$223,628	5
76864	\$2,525,674	\$1,212,672	\$749,103	\$681,021	15
76865	\$93,907	\$45,088	\$27,852	\$25,321	1
76866	\$976,380	\$468,797	\$289,590	\$263,270	6
76869	\$510,690	\$245,201	\$151,468	\$137,702	3
76870	\$321,718	\$154,469	\$95,420	\$86,748	2
76871	\$1,580,161	\$758,695	\$468,668	\$426,073	9
76872	\$2,891,313	\$1,388,229	\$857,550	\$779,611	17
76873	\$89,286	\$42,869	\$26,482	\$24,075	1
76874	\$143,715	\$69,003	\$42,625	\$38,751	1
76875	\$286,358	\$137,491	\$84,932	\$77,213	2
76877	\$5,642,453	\$2,709,155	\$1,673,525	\$1,521,426	34
76878	\$1,995,901	\$958,308	\$591,975	\$538,173	12
76880	\$313,203	\$150,381	\$92,895	\$84,452	2
76882	\$738,263	\$354,468	\$218,965	\$199,065	4
76883	\$67,814	\$32,560	\$20,113	\$18,285	0
76884	\$133,774	\$64,230	\$39,677	\$36,071	1
76885	\$352,948	\$169,464	\$104,683	\$95,169	2
76886	\$42,523	\$20,417	\$12,612	\$11,466	0
76887	\$385,531	\$185,108	\$114,347	\$103,954	2
76888	\$745,090	\$357,746	\$220,990	\$200,905	4
76890	\$2,069,403	\$993,599	\$613,775	\$557,992	12
76901	\$25,516,457	\$12,251,417	\$7,568,061	\$6,880,236	153
76902	\$1,485,828	\$713,402	\$440,690	\$400,637	9
76903	\$17,347,803	\$8,329,337	\$5,145,277	\$4,677,647	104
76904	\$54,023,629	\$25,938,788	\$16,023,154	\$14,566,886	323
76905	\$6,025,905	\$2,893,265	\$1,787,255	\$1,624,820	36
76906	\$1,520,279	\$729,944	\$450,908	\$409,927	9
76930	\$117,847	\$56,583	\$34,953	\$31,776	1
76932	\$1,868,370	\$897,075	\$554,150	\$503,786	11
76933	\$1,690,132	\$811,496	\$501,285	\$455,726	10
76934	\$714,060	\$342,847	\$211,787	\$192,538	4

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The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
76935	\$1,723,567	\$827,550	\$511,202	\$464,741	10
76936	\$3,388,216	\$1,626,811	\$1,004,929	\$913,596	20
76937	\$568,316	\$272,870	\$168,560	\$153,240	3
76939	\$148,432	\$71,268	\$44,024	\$40,023	1
76940	\$98,872	\$47,472	\$29,325	\$26,660	1
76941	\$1,670,652	\$802,143	\$495,508	\$450,473	10
76943	\$3,146,955	\$1,510,972	\$933,372	\$848,542	19
76945	\$3,929,823	\$1,886,857	\$1,165,567	\$1,059,634	24
76950	\$3,623,095	\$1,739,585	\$1,074,593	\$976,928	22
76951	\$1,299,129	\$623,761	\$385,316	\$350,296	8
76953	\$235,098	\$112,880	\$69,729	\$63,392	1
76955	\$183,586	\$88,147	\$54,451	\$49,502	1
76957	\$235,149	\$112,904	\$69,744	\$63,405	1
76958	\$962,813	\$462,283	\$285,566	\$259,612	6
77001	\$497,365	\$238,804	\$147,516	\$134,109	3
77002	\$1,508,574	\$724,324	\$447,436	\$406,771	9
77003	\$1,785,865	\$857,461	\$529,679	\$481,539	11
77004	\$39,073,321	\$18,760,580	\$11,588,963	\$10,535,697	234
77005	\$19,318,432	\$9,275,510	\$5,729,756	\$5,209,006	116
77006	\$11,770,700	\$5,651,559	\$3,491,134	\$3,173,842	70
77007	\$9,972,948	\$4,788,389	\$2,957,929	\$2,689,097	60
77008	\$18,956,184	\$9,101,581	\$5,622,315	\$5,111,329	113
77009	\$13,567,637	\$6,514,336	\$4,024,097	\$3,658,366	81
77010	\$95,193	\$45,706	\$28,234	\$25,668	1
77011	\$2,286,384	\$1,097,780	\$678,131	\$616,499	14
77012	\$2,556,789	\$1,227,611	\$758,332	\$689,410	15
77013	\$7,541,361	\$3,620,893	\$2,236,732	\$2,033,446	45
77014	\$14,821,047	\$7,116,146	\$4,395,853	\$3,996,335	89
77015	\$28,685,208	\$13,772,854	\$8,507,898	\$7,734,655	172
77016	\$33,577,434	\$16,121,796	\$9,958,909	\$9,053,791	201
77017	\$7,348,492	\$3,528,289	\$2,179,528	\$1,981,441	44
77018	\$23,112,599	\$11,097,233	\$6,855,088	\$6,232,062	138
77019	\$8,316,197	\$3,992,921	\$2,466,545	\$2,242,372	50
77020	\$6,221,796	\$2,987,320	\$1,845,355	\$1,677,640	37
77021	\$44,203,908	\$21,223,969	\$13,110,671	\$11,919,105	265
77022	\$9,558,221	\$4,589,263	\$2,834,923	\$2,577,271	57
77023	\$9,400,460	\$4,513,516	\$2,788,132	\$2,534,732	56
77024	\$22,871,870	\$10,981,650	\$6,783,689	\$6,167,152	137
77025	\$24,799,603	\$11,907,228	\$7,355,445	\$6,686,944	148
77026	\$13,690,368	\$6,573,264	\$4,060,499	\$3,691,459	82

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The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
77027	\$7,454,299	\$3,579,091	\$2,210,910	\$2,009,971	45
77028	\$13,240,419	\$6,357,226	\$3,927,046	\$3,570,136	79
77029	\$11,019,779	\$5,291,013	\$3,268,414	\$2,971,364	66
77030	\$8,501,942	\$4,082,104	\$2,521,636	\$2,292,456	51
77031	\$12,965,025	\$6,224,999	\$3,845,365	\$3,495,878	78
77032	\$2,717,283	\$1,304,670	\$805,933	\$732,686	16
77033	\$23,991,716	\$11,519,331	\$7,115,830	\$6,469,106	144
77034	\$7,885,137	\$3,785,953	\$2,338,694	\$2,126,142	47
77035	\$25,799,455	\$12,387,295	\$7,651,997	\$6,956,543	154
77036	\$14,814,800	\$7,113,146	\$4,394,000	\$3,994,650	89
77037	\$2,512,734	\$1,206,459	\$745,265	\$677,532	15
77038	\$5,787,642	\$2,778,866	\$1,716,587	\$1,560,575	35
77039	\$6,620,148	\$3,178,584	\$1,963,505	\$1,785,051	40
77040	\$28,845,758	\$13,849,940	\$8,555,516	\$7,777,946	173
77041	\$11,261,116	\$5,406,888	\$3,339,994	\$3,036,438	67
77042	\$14,260,963	\$6,847,228	\$4,229,734	\$3,845,314	85
77043	\$17,567,059	\$8,434,610	\$5,210,307	\$4,736,767	105
77044	\$15,967,588	\$7,666,643	\$4,735,911	\$4,305,487	96
77045	\$33,660,838	\$16,161,842	\$9,983,646	\$9,076,280	201
77046	\$2,032,852	\$976,049	\$602,934	\$548,136	12
77047	\$21,866,607	\$10,498,985	\$6,485,533	\$5,896,094	131
77048	\$17,341,306	\$8,326,217	\$5,143,350	\$4,675,895	104
77049	\$12,925,272	\$6,205,912	\$3,833,575	\$3,485,160	77
77050	\$5,283,167	\$2,536,648	\$1,566,962	\$1,424,549	32
77051	\$11,719,283	\$5,626,871	\$3,475,884	\$3,159,978	70
77052	\$40,303	\$19,351	\$11,954	\$10,867	0
77053	\$18,055,587	\$8,669,170	\$5,355,202	\$4,868,493	108
77054	\$7,713,979	\$3,703,773	\$2,287,930	\$2,079,991	46
77055	\$19,058,399	\$9,150,658	\$5,652,631	\$5,138,891	114
77056	\$8,082,911	\$3,880,911	\$2,397,353	\$2,179,469	48
77057	\$13,921,871	\$6,684,417	\$4,129,161	\$3,753,881	83
77058	\$15,315,728	\$7,353,660	\$4,542,573	\$4,129,720	92
77059	\$18,071,688	\$8,676,901	\$5,359,978	\$4,872,835	108
77060	\$4,049,984	\$1,944,550	\$1,201,206	\$1,092,034	24
77061	\$10,380,166	\$4,983,911	\$3,078,708	\$2,798,899	62
77062	\$31,763,428	\$15,250,824	\$9,420,883	\$8,564,664	190
77063	\$16,308,743	\$7,830,444	\$4,837,096	\$4,397,476	98
77064	\$18,205,679	\$8,741,235	\$5,399,719	\$4,908,964	109
77065	\$17,747,013	\$8,521,012	\$5,263,681	\$4,785,290	106
77066	\$20,971,133	\$10,069,034	\$6,219,939	\$5,654,639	125

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The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
77067	\$9,063,371	\$4,351,667	\$2,688,153	\$2,443,840	54
77068	\$11,798,972	\$5,665,133	\$3,499,520	\$3,181,465	71
77069	\$19,892,301	\$9,551,046	\$5,899,963	\$5,363,743	119
77070	\$30,695,652	\$14,738,144	\$9,104,186	\$8,276,750	184
77071	\$21,693,757	\$10,415,994	\$6,434,266	\$5,849,486	130
77072	\$10,219,694	\$4,906,862	\$3,031,113	\$2,755,630	61
77073	\$12,582,037	\$6,041,112	\$3,731,773	\$3,392,610	75
77074	\$14,484,997	\$6,954,795	\$4,296,182	\$3,905,722	87
77075	\$9,942,649	\$4,773,842	\$2,948,943	\$2,680,928	59
77076	\$3,837,511	\$1,842,534	\$1,138,188	\$1,034,743	23
77077	\$31,538,994	\$15,143,064	\$9,354,317	\$8,504,148	189
77078	\$10,865,456	\$5,216,917	\$3,222,643	\$2,929,752	65
77079	\$23,897,211	\$11,473,955	\$7,087,800	\$6,443,624	143
77080	\$21,077,637	\$10,120,171	\$6,251,528	\$5,683,356	126
77081	\$4,975,496	\$2,388,924	\$1,475,709	\$1,341,589	30
77082	\$12,781,900	\$6,137,074	\$3,791,051	\$3,446,501	76
77083	\$19,803,354	\$9,508,339	\$5,873,581	\$5,339,760	119
77084	\$32,608,864	\$15,656,749	\$9,671,635	\$8,792,627	195
77085	\$11,544,368	\$5,542,888	\$3,424,005	\$3,112,814	69
77086	\$8,101,146	\$3,889,666	\$2,402,762	\$2,184,386	48
77087	\$14,989,207	\$7,196,885	\$4,445,728	\$4,041,677	90
77088	\$35,800,318	\$17,189,087	\$10,618,206	\$9,653,168	214
77089	\$33,786,879	\$16,222,359	\$10,021,029	\$9,110,266	202
77090	\$10,812,659	\$5,191,567	\$3,206,984	\$2,915,516	65
77091	\$26,337,729	\$12,645,740	\$7,811,646	\$7,101,683	158
77092	\$16,983,861	\$8,154,594	\$5,037,333	\$4,579,514	102
77093	\$9,936,024	\$4,770,661	\$2,946,978	\$2,679,141	59
77094	\$5,081,534	\$2,439,837	\$1,507,159	\$1,370,181	30
77095	\$34,447,223	\$16,539,415	\$10,216,884	\$9,288,320	206
77096	\$33,304,778	\$15,990,884	\$9,878,040	\$8,980,272	199
77098	\$7,619,039	\$3,658,189	\$2,259,771	\$2,054,391	46
77099	\$9,981,636	\$4,792,561	\$2,960,506	\$2,691,440	60
77205	\$637,295	\$305,990	\$189,019	\$171,840	4
77206	\$733,877	\$352,362	\$217,664	\$197,882	4
77207	\$1,629,424	\$782,348	\$483,279	\$439,357	10
77208	\$20,055	\$9,629	\$5,948	\$5,407	0
77210	\$201,236	\$96,621	\$59,686	\$54,261	1
77213	\$664,968	\$319,276	\$197,226	\$179,301	4
77215	\$545,414	\$261,874	\$161,767	\$147,065	3
77218	\$101,710	\$48,835	\$30,167	\$27,425	1

(continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
77219	\$544,745	\$261,553	\$161,569	\$146,885	3
77220	\$343,957	\$165,147	\$102,016	\$92,744	2
77221	\$1,160,635	\$557,265	\$344,239	\$312,953	7
77222	\$353,565	\$169,760	\$104,866	\$95,335	2
77223	\$91,790	\$44,072	\$27,224	\$24,750	1
77224	\$247,184	\$118,682	\$73,314	\$66,650	1
77225	\$1,769,126	\$849,424	\$524,715	\$477,026	11
77226	\$746,547	\$358,445	\$221,422	\$201,298	4
77227	\$465,197	\$223,359	\$137,975	\$125,435	3
77228	\$846,206	\$406,296	\$250,981	\$228,170	5
77229	\$474,438	\$227,796	\$140,716	\$127,927	3
77230	\$1,047,298	\$502,847	\$310,624	\$282,392	6
77231	\$1,241,372	\$596,029	\$368,185	\$334,722	7
77233	\$1,063,800	\$510,771	\$315,518	\$286,842	6
77234	\$640,685	\$307,617	\$190,024	\$172,754	4
77235	\$1,085,693	\$521,282	\$322,012	\$292,745	6
77236	\$142,964	\$68,643	\$42,403	\$38,549	1
77237	\$17,884	\$8,587	\$5,304	\$4,822	0
77238	\$1,244,262	\$597,417	\$369,042	\$335,502	7
77240	\$527,699	\$253,368	\$156,513	\$142,288	3
77241	\$440,411	\$211,458	\$130,624	\$118,752	3
77242	\$663,162	\$318,409	\$196,691	\$178,814	4
77244	\$430,933	\$206,907	\$127,813	\$116,197	3
77245	\$2,077,702	\$997,583	\$616,237	\$560,230	12
77248	\$465,459	\$223,485	\$138,053	\$125,506	3
77249	\$469,113	\$225,239	\$139,137	\$126,491	3
77251	\$313,825	\$150,679	\$93,079	\$84,619	2
77252	\$386,366	\$185,509	\$114,594	\$104,179	2
77253	\$2,097	\$1,007	\$622	\$566	0
77254	\$531,153	\$255,027	\$157,538	\$143,220	3
77255	\$366,901	\$176,163	\$108,821	\$98,931	2
77256	\$25,693	\$12,336	\$7,620	\$6,928	0
77257	\$143,630	\$68,962	\$42,600	\$38,728	1
77258	\$213,282	\$102,405	\$63,258	\$57,509	1
77259	\$538,283	\$258,450	\$159,652	\$145,142	3
77261	\$23,721	\$11,389	\$7,036	\$6,396	0
77262	\$114,734	\$55,088	\$34,030	\$30,937	1
77263	\$497,857	\$239,040	\$147,662	\$134,242	3
77265	\$244,257	\$117,277	\$72,446	\$65,861	1
77266	\$735,116	\$352,957	\$218,032	\$198,216	4

(continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
77267	\$398,936	\$191,544	\$118,323	\$107,569	2
77268	\$1,142,169	\$548,398	\$338,762	\$307,973	7
77269	\$982,363	\$471,669	\$291,364	\$264,883	6
77270	\$302,521	\$145,252	\$89,726	\$81,572	2
77271	\$1,590,843	\$763,824	\$471,836	\$428,953	10
77272	\$436,006	\$209,343	\$129,317	\$117,564	3
77273	\$34,559	\$16,593	\$10,250	\$9,319	0
77274	\$108,253	\$51,976	\$32,107	\$29,189	1
77275	\$307,074	\$147,438	\$91,077	\$82,799	2
77277	\$1,387,336	\$666,113	\$411,477	\$374,080	8
77279	\$79,638	\$38,237	\$23,620	\$21,474	0
77280	\$225,914	\$108,470	\$67,005	\$60,915	1
77282	\$397,847	\$191,021	\$118,000	\$107,275	2
77284	\$891,199	\$427,898	\$264,325	\$240,302	5
77287	\$315,710	\$151,584	\$93,638	\$85,128	2
77288	\$2,079,482	\$998,438	\$616,764	\$560,710	12
77289	\$704,896	\$338,447	\$209,069	\$190,068	4
77290	\$432,287	\$207,558	\$128,214	\$116,562	3
77291	\$446,768	\$214,510	\$132,509	\$120,466	3
77292	\$1,597,332	\$766,940	\$473,761	\$430,703	10
77293	\$1,740,066	\$835,472	\$516,095	\$469,190	10
77301	\$13,842,054	\$6,646,094	\$4,105,488	\$3,732,360	83
77302	\$10,716,189	\$5,145,248	\$3,178,371	\$2,889,504	64
77303	\$8,485,490	\$4,074,205	\$2,516,756	\$2,288,020	51
77304	\$35,192,954	\$16,897,469	\$10,438,064	\$9,489,399	211
77305	\$2,456,047	\$1,179,241	\$728,452	\$662,247	15
77306	\$3,229,469	\$1,550,590	\$957,845	\$870,791	19
77316	\$15,399,464	\$7,393,865	\$4,567,409	\$4,152,299	92
77318	\$16,915,052	\$8,121,556	\$5,016,925	\$4,560,960	101
77320	\$29,111,893	\$13,977,721	\$8,634,450	\$7,849,706	174
77325	\$827,319	\$397,227	\$245,379	\$223,078	5
77326	\$349,972	\$168,035	\$103,800	\$94,366	2
77327	\$10,981,539	\$5,272,652	\$3,257,073	\$2,961,053	66
77328	\$7,660,761	\$3,678,221	\$2,272,146	\$2,065,641	46
77331	\$11,522,607	\$5,532,440	\$3,417,551	\$3,106,946	69
77332	\$70,207	\$33,709	\$20,823	\$18,931	0
77333	\$629,525	\$302,259	\$186,714	\$169,745	4
77334	\$854,176	\$410,122	\$253,345	\$230,319	5
77335	\$987,566	\$474,168	\$292,907	\$266,286	6
77336	\$7,347,465	\$3,527,796	\$2,179,223	\$1,981,164	44

(continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
77338	\$16,490,421	\$7,917,675	\$4,890,981	\$4,446,463	99
77339	\$40,766,251	\$19,573,419	\$12,091,078	\$10,992,178	244
77340	\$47,190,605	\$22,657,995	\$13,996,511	\$12,724,435	282
77342	\$4,885,818	\$2,345,866	\$1,449,111	\$1,317,408	29
77343	\$9,232	\$4,432	\$2,738	\$2,489	0
77345	\$22,862,876	\$10,977,332	\$6,781,021	\$6,164,727	137
77346	\$47,180,127	\$22,652,964	\$13,993,403	\$12,721,610	282
77347	\$2,713,124	\$1,302,674	\$804,700	\$731,565	16
77349	\$5,676	\$2,725	\$1,683	\$1,530	0
77350	\$224,267	\$107,679	\$66,517	\$60,471	1
77351	\$30,863,806	\$14,818,881	\$9,154,059	\$8,322,091	185
77353	\$1,146,739	\$550,593	\$340,117	\$309,206	7
77354	\$17,666,346	\$8,482,281	\$5,239,755	\$4,763,539	106
77355	\$17,457,983	\$8,382,238	\$5,177,956	\$4,707,356	104
77356	\$41,426,445	\$19,890,404	\$12,286,888	\$11,170,192	248
77357	\$11,387,724	\$5,467,677	\$3,377,545	\$3,070,576	68
77358	\$6,458,257	\$3,100,853	\$1,915,489	\$1,741,399	39
77359	\$1,376,337	\$660,831	\$408,215	\$371,114	8
77360	\$4,292,960	\$2,061,212	\$1,273,272	\$1,157,550	26
77362	\$4,145,870	\$1,990,589	\$1,229,646	\$1,117,889	25
77363	\$2,449,341	\$1,176,021	\$726,463	\$660,438	15
77364	\$4,112,529	\$1,974,581	\$1,219,757	\$1,108,899	25
77365	\$14,294,076	\$6,863,127	\$4,239,556	\$3,854,243	86
77367	\$1,409,044	\$676,535	\$417,916	\$379,933	8
77368	\$142,702	\$68,517	\$42,325	\$38,478	1
77369	\$206,707	\$99,248	\$61,308	\$55,736	1
77371	\$3,402,998	\$1,633,908	\$1,009,313	\$917,581	20
77372	\$5,415,478	\$2,600,176	\$1,606,205	\$1,460,225	32
77373	\$32,587,669	\$15,646,573	\$9,665,349	\$8,786,912	195
77374	\$189,508	\$90,990	\$56,207	\$51,099	1
77375	\$24,040,592	\$11,542,797	\$7,130,326	\$6,482,285	144
77376	\$321,598	\$154,411	\$95,385	\$86,715	2
77377	\$25,913,957	\$12,442,271	\$7,685,957	\$6,987,417	155
77378	\$7,047,180	\$3,383,618	\$2,090,160	\$1,900,196	42
77379	\$66,634,196	\$31,993,599	\$19,763,389	\$17,967,189	399
77380	\$16,606,384	\$7,973,353	\$4,925,375	\$4,477,731	99
77381	\$31,304,456	\$15,030,454	\$9,284,754	\$8,440,907	187
77382	\$15,233,227	\$7,314,049	\$4,518,103	\$4,107,475	91
77383	\$1,042,848	\$500,711	\$309,304	\$281,193	6
77384	\$16,104,322	\$7,732,294	\$4,776,466	\$4,342,356	96

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The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
77385	\$12,763,870	\$6,128,417	\$3,785,704	\$3,441,639	76
77386	\$19,164,999	\$9,201,841	\$5,684,248	\$5,167,634	115
77387	\$1,134,802	\$544,862	\$336,577	\$305,987	7
77388	\$37,379,789	\$17,947,451	\$11,086,669	\$10,079,055	224
77389	\$19,533,413	\$9,378,730	\$5,793,518	\$5,266,973	117
77391	\$376,499	\$180,771	\$111,668	\$101,519	2
77393	\$489,257	\$234,911	\$145,111	\$131,923	3
77396	\$18,757,481	\$9,006,176	\$5,563,381	\$5,057,751	112
77399	\$10,795,086	\$5,183,129	\$3,201,772	\$2,910,778	65
77401	\$13,424,740	\$6,445,726	\$3,981,715	\$3,619,836	80
77402	\$635,735	\$305,241	\$188,556	\$171,419	4
77404	\$1,396,525	\$670,525	\$414,203	\$376,558	8
77406	\$38,336,669	\$18,406,885	\$11,370,475	\$10,337,067	229
77407	\$10,972,859	\$5,268,485	\$3,254,498	\$2,958,712	66
77410	\$1,581,496	\$759,336	\$469,064	\$426,433	9
77411	\$1,186,192	\$569,536	\$351,819	\$319,844	7
77412	\$354,655	\$170,283	\$105,189	\$95,629	2
77413	\$139,039	\$66,758	\$41,238	\$37,490	1
77414	\$20,492,860	\$9,839,397	\$6,078,086	\$5,525,678	123
77415	\$343,285	\$164,824	\$101,817	\$92,563	2
77417	\$2,337,270	\$1,122,212	\$693,223	\$630,220	14
77418	\$13,109,220	\$6,294,232	\$3,888,133	\$3,534,759	78
77419	\$1,645,791	\$790,206	\$488,134	\$443,770	10
77420	\$2,592,364	\$1,244,692	\$768,883	\$699,003	16
77422	\$7,917,487	\$3,801,485	\$2,348,289	\$2,134,865	47
77423	\$5,370,298	\$2,578,483	\$1,592,805	\$1,448,043	32
77426	\$1,870,354	\$898,028	\$554,738	\$504,321	11
77429	\$49,895,079	\$23,956,515	\$14,798,645	\$13,453,667	299
77430	\$1,551,938	\$745,144	\$460,297	\$418,463	9
77432	\$238,902	\$114,706	\$70,857	\$64,417	1
77433	\$26,641,835	\$12,791,753	\$7,901,843	\$7,183,682	159
77434	\$3,966,764	\$1,904,593	\$1,176,523	\$1,069,595	24
77435	\$7,276,535	\$3,493,740	\$2,158,186	\$1,962,039	44
77436	\$384,546	\$184,635	\$114,054	\$103,689	2
77437	\$16,544,907	\$7,943,836	\$4,907,141	\$4,461,155	99
77440	\$121,183	\$58,184	\$35,942	\$32,676	1
77441	\$11,663,938	\$5,600,298	\$3,459,469	\$3,145,054	70
77442	\$1,100,669	\$528,473	\$326,453	\$296,783	7
77443	\$295,101	\$141,689	\$87,526	\$79,571	2
77444	\$263,078	\$126,314	\$78,028	\$70,936	2

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The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
77445	\$13,614,777	\$6,536,970	\$4,038,079	\$3,671,077	81
77446	\$9,748,908	\$4,680,820	\$2,891,480	\$2,628,687	58
77447	\$6,673,454	\$3,204,178	\$1,979,315	\$1,799,425	40
77448	\$536,109	\$257,406	\$159,007	\$144,556	3
77449	\$24,420,421	\$11,725,168	\$7,242,982	\$6,584,702	146
77450	\$38,000,789	\$18,245,616	\$11,270,855	\$10,246,501	227
77451	\$534,497	\$256,632	\$158,529	\$144,121	3
77452	\$353,685	\$169,817	\$104,901	\$95,367	2
77453	\$72,077	\$34,607	\$21,378	\$19,435	0
77454	\$292,049	\$140,224	\$86,620	\$78,748	2
77455	\$2,421,047	\$1,162,436	\$718,071	\$652,809	14
77456	\$463,879	\$222,726	\$137,584	\$125,080	3
77457	\$943,765	\$453,137	\$279,916	\$254,476	6
77458	\$305,707	\$146,781	\$90,671	\$82,430	2
77459	\$67,586,787	\$32,450,973	\$20,045,923	\$18,224,044	404
77460	\$201,045	\$96,529	\$59,629	\$54,210	1
77461	\$7,782,624	\$3,736,732	\$2,308,290	\$2,098,500	47
77463	\$30,486	\$14,638	\$9,042	\$8,220	0
77464	\$866,529	\$416,054	\$257,009	\$233,650	5
77465	\$9,197,350	\$4,415,996	\$2,727,891	\$2,479,966	55
77466	\$2,057,119	\$987,701	\$610,132	\$554,680	12
77467	\$129,508	\$62,182	\$38,412	\$34,920	1
77468	\$32,548	\$15,627	\$9,653	\$8,776	0
77469	\$24,788,307	\$11,901,804	\$7,352,095	\$6,683,898	148
77470	\$393,539	\$188,953	\$116,722	\$106,113	2
77471	\$24,497,410	\$11,762,133	\$7,265,816	\$6,605,461	147
77473	\$241,034	\$115,729	\$71,489	\$64,992	1
77474	\$10,695,323	\$5,135,229	\$3,172,182	\$2,883,878	64
77475	\$1,251,062	\$600,682	\$371,059	\$337,335	7
77476	\$740,572	\$355,577	\$219,650	\$199,687	4
77477	\$22,163,834	\$10,641,695	\$6,573,689	\$5,976,238	133
77478	\$28,043,701	\$13,464,842	\$8,317,630	\$7,561,680	168
77479	\$50,379,363	\$24,189,038	\$14,942,282	\$13,584,249	301
77480	\$9,074,373	\$4,356,950	\$2,691,416	\$2,446,806	54
77481	\$254,482	\$122,186	\$75,478	\$68,618	2
77482	\$2,812,800	\$1,350,532	\$834,263	\$758,441	17
77483	\$218,061	\$104,699	\$64,676	\$58,798	1
77484	\$13,422,824	\$6,444,806	\$3,981,146	\$3,619,319	80
77485	\$3,398,488	\$1,631,743	\$1,007,975	\$916,365	20
77486	\$11,595,917	\$5,567,638	\$3,439,294	\$3,126,713	69

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The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
77487	\$1,274,193	\$611,788	\$377,920	\$343,572	8
77488	\$19,190,108	\$9,213,897	\$5,691,696	\$5,174,405	115
77489	\$52,982,411	\$25,438,860	\$15,714,333	\$14,286,133	317
77491	\$625,911	\$300,524	\$185,642	\$168,770	4
77492	\$2,430,713	\$1,167,077	\$720,938	\$655,415	15
77493	\$18,315,663	\$8,794,043	\$5,432,339	\$4,938,620	110
77494	\$31,577,902	\$15,161,745	\$9,365,857	\$8,514,639	189
77496	\$627,990	\$301,522	\$186,259	\$169,331	4
77497	\$647,663	\$310,967	\$192,094	\$174,635	4
77498	\$28,442,282	\$13,656,216	\$8,435,847	\$7,669,153	170
77501	\$564,445	\$271,012	\$167,412	\$152,197	3
77502	\$17,592,069	\$8,446,618	\$5,217,725	\$4,743,511	105
77503	\$6,780,775	\$3,255,707	\$2,011,146	\$1,828,363	41
77504	\$16,123,304	\$7,741,408	\$4,782,096	\$4,347,474	96
77505	\$28,508,558	\$13,688,037	\$8,455,504	\$7,687,024	171
77506	\$4,603,401	\$2,210,267	\$1,365,347	\$1,241,257	28
77508	\$1,184,918	\$568,924	\$351,441	\$319,500	7
77510	\$17,109,863	\$8,215,092	\$5,074,705	\$4,613,489	102
77511	\$33,847,977	\$16,251,694	\$10,039,151	\$9,126,740	203
77512	\$3,592,242	\$1,724,771	\$1,065,442	\$968,609	21
77514	\$6,563,636	\$3,151,450	\$1,946,744	\$1,769,813	39
77515	\$19,758,902	\$9,486,996	\$5,860,397	\$5,327,774	118
77516	\$2,039,816	\$979,393	\$605,000	\$550,014	12
77517	\$6,185,694	\$2,969,986	\$1,834,648	\$1,667,905	37
77518	\$3,891,890	\$1,868,644	\$1,154,316	\$1,049,406	23
77519	\$902,130	\$433,147	\$267,568	\$243,250	5
77520	\$20,904,783	\$10,037,177	\$6,200,260	\$5,636,748	125
77521	\$37,517,635	\$18,013,636	\$11,127,554	\$10,116,223	225
77522	\$2,988,433	\$1,434,860	\$886,355	\$805,799	18
77523	\$15,899,830	\$7,634,110	\$4,715,815	\$4,287,217	95
77530	\$11,717,958	\$5,626,235	\$3,475,491	\$3,159,620	70
77531	\$8,093,275	\$3,885,888	\$2,400,427	\$2,182,264	48
77532	\$21,256,962	\$10,206,272	\$6,304,715	\$5,731,709	127
77533	\$508,228	\$244,019	\$150,738	\$137,038	3
77534	\$2,145,942	\$1,030,348	\$636,476	\$578,630	13
77535	\$15,144,493	\$7,271,444	\$4,491,785	\$4,083,548	91
77536	\$37,792,025	\$18,145,381	\$11,208,937	\$10,190,210	226
77538	\$411,168	\$197,417	\$121,951	\$110,867	2
77539	\$37,538,355	\$18,023,584	\$11,133,699	\$10,121,810	225
77541	\$8,734,590	\$4,193,807	\$2,590,638	\$2,355,188	52

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The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
77542	\$617,486	\$296,478	\$183,143	\$166,498	4
77545	\$9,472,492	\$4,548,102	\$2,809,497	\$2,554,155	57
77546	\$53,727,144	\$25,796,434	\$15,935,218	\$14,486,942	322
77547	\$3,798,460	\$1,823,784	\$1,126,605	\$1,024,214	23
77549	\$2,930,435	\$1,407,013	\$869,153	\$790,160	18
77550	\$42,832,536	\$20,565,521	\$12,703,928	\$11,549,329	256
77551	\$40,279,340	\$19,339,635	\$11,946,663	\$10,860,887	241
77552	\$2,092,249	\$1,004,568	\$620,551	\$564,152	13
77553	\$2,073,638	\$995,632	\$615,031	\$559,134	12
77554	\$17,302,641	\$8,307,653	\$5,131,882	\$4,665,470	104
77555	\$130,135	\$62,483	\$38,598	\$35,090	1
77560	\$612,899	\$294,276	\$181,783	\$165,262	4
77561	\$2,541,517	\$1,220,279	\$753,802	\$685,293	15
77562	\$5,609,343	\$2,693,258	\$1,663,705	\$1,512,499	34
77563	\$13,458,129	\$6,461,757	\$3,991,618	\$3,628,839	81
77564	\$1,313,743	\$630,778	\$389,650	\$354,236	8
77565	\$6,846,347	\$3,287,190	\$2,030,594	\$1,846,043	41
77566	\$38,529,485	\$18,499,463	\$11,427,664	\$10,389,058	231
77568	\$31,426,838	\$15,089,214	\$9,321,052	\$8,473,906	188
77571	\$25,298,458	\$12,146,747	\$7,503,404	\$6,821,455	151
77572	\$1,485,870	\$713,422	\$440,702	\$400,649	9
77573	\$67,756,526	\$32,532,471	\$20,096,266	\$18,269,813	405
77574	\$2,425,144	\$1,164,403	\$719,286	\$653,914	15
77575	\$14,596,867	\$7,008,508	\$4,329,362	\$3,935,887	87
77577	\$945,437	\$453,940	\$280,412	\$254,927	6
77578	\$9,350,839	\$4,489,692	\$2,773,415	\$2,521,352	56
77580	\$4,609,799	\$2,213,339	\$1,367,245	\$1,242,982	28
77581	\$42,500,184	\$20,405,946	\$12,605,354	\$11,459,714	254
77582	\$906,348	\$435,172	\$268,819	\$244,387	5
77583	\$9,088,823	\$4,363,888	\$2,695,702	\$2,450,702	54
77584	\$52,587,643	\$25,249,317	\$15,597,247	\$14,179,688	315
77585	\$518,083	\$248,751	\$153,661	\$139,696	3
77586	\$20,728,243	\$9,952,414	\$6,147,899	\$5,589,146	124
77587	\$2,802,224	\$1,345,454	\$831,127	\$755,589	17
77588	\$2,206,423	\$1,059,387	\$654,415	\$594,938	13
77590	\$33,504,188	\$16,086,628	\$9,937,184	\$9,034,041	200
77591	\$27,934,889	\$13,412,597	\$8,285,356	\$7,532,340	167
77592	\$3,407,681	\$1,636,156	\$1,010,702	\$918,844	20
77597	\$591,344	\$283,927	\$175,390	\$159,450	4
77598	\$9,324,941	\$4,477,257	\$2,765,734	\$2,514,369	56

(continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
77611	\$7,748,585	\$3,720,389	\$2,298,194	\$2,089,322	46
77612	\$8,578,432	\$4,118,830	\$2,544,322	\$2,313,081	51
77613	\$1,269,737	\$609,649	\$376,598	\$342,371	8
77614	\$1,450,647	\$696,511	\$430,255	\$391,151	9
77615	\$1,128,852	\$542,005	\$334,812	\$304,383	7
77616	\$733,965	\$352,404	\$217,691	\$197,906	4
77619	\$12,064,187	\$5,792,473	\$3,578,181	\$3,252,977	72
77622	\$2,862,857	\$1,374,566	\$849,110	\$771,938	17
77623	\$770,757	\$370,069	\$228,603	\$207,826	5
77624	\$658,031	\$315,946	\$195,169	\$177,431	4
77625	\$7,586,989	\$3,642,800	\$2,250,265	\$2,045,749	45
77626	\$1,630,203	\$782,722	\$483,510	\$439,566	10
77627	\$24,300,420	\$11,667,551	\$7,207,390	\$6,552,345	145
77629	\$959,936	\$460,902	\$284,713	\$258,836	6
77630	\$24,758,663	\$11,887,571	\$7,343,303	\$6,675,905	148
77631	\$1,144,552	\$549,543	\$339,469	\$308,616	7
77632	\$19,974,655	\$9,590,587	\$5,924,388	\$5,385,949	120
77639	\$702,616	\$337,353	\$208,393	\$189,453	4
77640	\$17,971,813	\$8,628,947	\$5,330,355	\$4,845,905	108
77641	\$1,854,582	\$890,455	\$550,060	\$500,068	11
77642	\$18,813,339	\$9,032,996	\$5,579,948	\$5,072,813	113
77643	\$180,181	\$86,512	\$53,441	\$48,584	1
77650	\$3,790,855	\$1,820,133	\$1,124,350	\$1,022,163	23
77651	\$19,722,385	\$9,469,463	\$5,849,567	\$5,317,927	118
77655	\$364,156	\$174,845	\$108,007	\$98,191	2
77656	\$14,879,670	\$7,144,292	\$4,413,240	\$4,012,142	89
77657	\$14,178,958	\$6,807,854	\$4,205,412	\$3,823,202	85
77659	\$5,136,457	\$2,466,207	\$1,523,449	\$1,384,990	31
77660	\$1,325,533	\$636,439	\$393,147	\$357,416	8
77661	\$542,691	\$260,566	\$160,960	\$146,331	3
77662	\$12,980,703	\$6,232,527	\$3,850,015	\$3,500,106	78
77663	\$3,831,879	\$1,839,830	\$1,136,517	\$1,033,225	23
77664	\$3,385,702	\$1,625,603	\$1,004,183	\$912,918	20
77665	\$5,489,041	\$2,635,496	\$1,628,024	\$1,480,060	33
77670	\$1,744,288	\$837,498	\$517,347	\$470,328	10
77701	\$5,553,406	\$2,666,400	\$1,647,114	\$1,497,416	33
77702	\$2,185,602	\$1,049,390	\$648,239	\$589,324	13
77703	\$5,086,095	\$2,442,026	\$1,508,512	\$1,371,410	30
77704	\$433,716	\$208,243	\$128,638	\$116,947	3
77705	\$26,550,552	\$12,747,925	\$7,874,769	\$7,159,069	159

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The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
77706	\$39,132,210	\$18,788,854	\$11,606,429	\$10,551,576	234
77707	\$21,811,358	\$10,472,458	\$6,469,146	\$5,881,196	131
77708	\$9,678,137	\$4,646,840	\$2,870,490	\$2,609,605	58
77710	\$105,595	\$50,700	\$31,319	\$28,473	1
77713	\$9,485,684	\$4,554,436	\$2,813,409	\$2,557,712	57
77720	\$1,019,757	\$489,624	\$302,455	\$274,966	6
77725	\$894,270	\$429,373	\$265,236	\$241,130	5
77726	\$2,180,897	\$1,047,131	\$646,844	\$588,055	13
77801	\$6,892,767	\$3,309,478	\$2,044,362	\$1,858,560	41
77802	\$59,352,469	\$28,497,366	\$17,603,662	\$16,003,750	355
77803	\$20,492,789	\$9,839,363	\$6,078,065	\$5,525,658	123
77805	\$4,349,141	\$2,088,187	\$1,289,935	\$1,172,699	26
77806	\$843,878	\$405,178	\$250,290	\$227,543	5
77807	\$11,230,465	\$5,392,171	\$3,330,903	\$3,028,173	67
77808	\$20,760,911	\$9,968,099	\$6,157,588	\$5,597,954	124
77830	\$3,191,758	\$1,532,484	\$946,660	\$860,623	19
77831	\$3,299,121	\$1,584,033	\$978,504	\$889,572	20
77833	\$30,432,739	\$14,611,909	\$9,026,207	\$8,205,858	182
77834	\$2,030,195	\$974,773	\$602,146	\$547,420	12
77835	\$4,833,034	\$2,320,522	\$1,433,455	\$1,303,175	29
77836	\$16,427,983	\$7,887,696	\$4,872,462	\$4,429,627	98
77837	\$2,658,590	\$1,276,490	\$788,525	\$716,860	16
77838	\$453,879	\$217,924	\$134,618	\$122,384	3
77840	\$25,798,975	\$12,387,064	\$7,651,854	\$6,956,414	154
77841	\$434,482	\$208,611	\$128,865	\$117,153	3
77842	\$3,641,058	\$1,748,209	\$1,079,921	\$981,772	22
77845	\$81,147,898	\$38,962,176	\$24,068,084	\$21,880,651	486
77850	\$294,800	\$141,545	\$87,436	\$79,490	2
77852	\$243,033	\$116,689	\$72,083	\$65,531	1
77853	\$1,398,482	\$671,464	\$414,783	\$377,086	8
77855	\$297,872	\$143,020	\$88,347	\$80,318	2
77856	\$7,857,939	\$3,772,894	\$2,330,628	\$2,118,808	47
77857	\$1,838,171	\$882,576	\$545,193	\$495,643	11
77859	\$8,630,323	\$4,143,744	\$2,559,713	\$2,327,073	52
77861	\$4,273,127	\$2,051,690	\$1,267,389	\$1,152,202	26
77862	\$81,489	\$39,126	\$24,169	\$21,973	0
77863	\$723,896	\$347,570	\$214,704	\$195,191	4
77864	\$7,952,834	\$3,818,457	\$2,358,773	\$2,144,396	48
77865	\$2,533,300	\$1,216,333	\$751,365	\$683,077	15
77866	\$1,052,703	\$505,443	\$312,227	\$283,850	6

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The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
77867	\$40,323	\$19,361	\$11,960	\$10,873	0
77868	\$12,688,344	\$6,092,154	\$3,763,303	\$3,421,275	76
77870	\$1,125,474	\$540,383	\$333,810	\$303,472	7
77871	\$8,160,064	\$3,917,956	\$2,420,237	\$2,200,273	49
77872	\$2,307,229	\$1,107,788	\$684,313	\$622,119	14
77873	\$2,109,246	\$1,012,729	\$625,592	\$568,735	13
77875	\$155,907	\$74,857	\$46,241	\$42,039	1
77876	\$475,692	\$228,398	\$141,088	\$128,265	3
77878	\$1,745,446	\$838,055	\$517,691	\$470,641	10
77879	\$6,137,372	\$2,946,784	\$1,820,316	\$1,654,876	37
77880	\$1,828,162	\$877,770	\$542,224	\$492,944	11
77881	\$1,470,445	\$706,016	\$436,127	\$396,490	9
77882	\$1,108,705	\$532,331	\$328,837	\$298,950	7
77901	\$22,187,685	\$10,653,147	\$6,580,763	\$5,982,669	133
77902	\$1,028,825	\$493,978	\$305,145	\$277,412	6
77903	\$1,783,085	\$856,126	\$528,855	\$480,789	11
77904	\$39,095,684	\$18,771,317	\$11,595,596	\$10,541,727	234
77905	\$10,895,733	\$5,231,454	\$3,231,623	\$2,937,916	65
77950	\$827,976	\$397,542	\$245,574	\$223,255	5
77951	\$1,176,989	\$565,117	\$349,089	\$317,362	7
77954	\$11,085,934	\$5,322,777	\$3,288,036	\$2,989,202	66
77957	\$10,188,668	\$4,891,965	\$3,021,911	\$2,747,264	61
77960	\$23,666	\$11,363	\$7,019	\$6,381	0
77961	\$203,873	\$97,887	\$60,468	\$54,972	1
77962	\$3,370,156	\$1,618,139	\$999,572	\$908,726	20
77963	\$8,993,964	\$4,318,342	\$2,667,567	\$2,425,125	54
77964	\$9,785,667	\$4,698,469	\$2,902,383	\$2,638,599	59
77968	\$2,633,037	\$1,264,221	\$780,946	\$709,970	16
77969	\$393,097	\$188,741	\$116,591	\$105,994	2
77970	\$150,806	\$72,407	\$44,728	\$40,663	1
77971	\$1,447,238	\$694,874	\$429,244	\$390,232	9
77973	\$141,039	\$67,718	\$41,832	\$38,030	1
77974	\$328,581	\$157,764	\$97,456	\$88,598	2
77975	\$2,175,741	\$1,044,656	\$645,315	\$586,665	13
77976	\$242,047	\$116,216	\$71,790	\$65,265	1
77977	\$781,212	\$375,089	\$231,704	\$210,645	5
77978	\$685,259	\$329,019	\$203,245	\$184,773	4
77979	\$15,494,113	\$7,439,310	\$4,595,481	\$4,177,820	93
77982	\$1,796,082	\$862,367	\$532,710	\$484,294	11
77983	\$1,434,553	\$688,783	\$425,482	\$386,812	9

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The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
77984	\$6,468,823	\$3,105,927	\$1,918,622	\$1,744,248	39
77986	\$148,503	\$71,302	\$44,045	\$40,042	1
77987	\$196,848	\$94,514	\$58,384	\$53,078	1
77988	\$381,776	\$183,305	\$113,233	\$102,942	2
77989	\$238,450	\$114,489	\$70,723	\$64,295	1
77990	\$764,073	\$366,860	\$226,621	\$206,024	5
77991	\$439,450	\$210,996	\$130,339	\$118,493	3
77993	\$406,158	\$195,012	\$120,465	\$109,516	2
77994	\$458,636	\$220,208	\$136,029	\$123,666	3
77995	\$8,686,408	\$4,170,673	\$2,576,348	\$2,342,196	52
78002	\$4,334,866	\$2,081,333	\$1,285,701	\$1,168,850	26
78003	\$11,495,551	\$5,519,449	\$3,409,526	\$3,099,651	69
78004	\$1,437,209	\$690,058	\$426,269	\$387,528	9
78005	\$1,184,598	\$568,770	\$351,346	\$319,414	7
78006	\$47,789,256	\$22,945,430	\$14,174,068	\$12,885,855	286
78007	\$11,266	\$5,409	\$3,341	\$3,038	0
78008	\$381,395	\$183,122	\$113,120	\$102,839	2
78009	\$8,521,531	\$4,091,509	\$2,527,446	\$2,297,738	51
78010	\$3,273,286	\$1,571,628	\$970,841	\$882,606	20
78011	\$1,885,450	\$905,276	\$559,215	\$508,391	11
78012	\$426,243	\$204,655	\$126,422	\$114,932	3
78013	\$8,647,549	\$4,152,015	\$2,564,822	\$2,331,718	52
78014	\$5,338,650	\$2,563,288	\$1,583,418	\$1,439,509	32
78015	\$16,654,286	\$7,996,353	\$4,939,583	\$4,490,648	100
78016	\$12,092,693	\$5,806,159	\$3,586,636	\$3,260,664	72
78017	\$3,329,790	\$1,598,758	\$987,600	\$897,842	20
78019	\$613,695	\$294,658	\$182,019	\$165,476	4
78021	\$46,834	\$22,487	\$13,891	\$12,628	0
78022	\$7,585,609	\$3,642,138	\$2,249,856	\$2,045,377	45
78023	\$34,031,487	\$16,339,804	\$10,093,579	\$9,176,221	204
78024	\$3,510,950	\$1,685,740	\$1,041,331	\$946,690	21
78025	\$4,965,309	\$2,384,033	\$1,472,687	\$1,338,842	30
78026	\$6,483,926	\$3,113,178	\$1,923,102	\$1,748,320	39
78027	\$767,306	\$368,413	\$227,579	\$206,896	5
78028	\$50,092,626	\$24,051,365	\$14,857,237	\$13,506,934	300
78029	\$3,235,356	\$1,553,417	\$959,591	\$872,379	19
78039	\$2,156,776	\$1,035,550	\$639,690	\$581,551	13
78040	\$22,503,921	\$10,804,984	\$6,674,557	\$6,067,938	135
78041	\$48,827,862	\$23,444,104	\$14,482,114	\$13,165,903	292
78042	\$556,042	\$266,977	\$164,920	\$149,931	3

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The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
78043	\$30,093,120	\$14,448,846	\$8,925,478	\$8,114,284	180
78044	\$3,914,498	\$1,879,499	\$1,161,022	\$1,055,502	23
78045	\$39,834,376	\$19,125,991	\$11,814,688	\$10,740,908	238
78046	\$9,773,333	\$4,692,547	\$2,898,725	\$2,635,273	58
78050	\$440,099	\$211,308	\$130,531	\$118,668	3
78052	\$5,826,365	\$2,797,458	\$1,728,072	\$1,571,016	35
78054	\$389,332	\$186,933	\$115,474	\$104,979	2
78055	\$2,938,591	\$1,410,929	\$871,572	\$792,359	18
78056	\$2,455,598	\$1,179,026	\$728,319	\$662,126	15
78057	\$1,276,634	\$612,960	\$378,644	\$344,230	8
78058	\$2,214,673	\$1,063,349	\$656,862	\$597,163	13
78059	\$3,713,425	\$1,782,956	\$1,101,384	\$1,001,285	22
78060	\$4,249	\$2,040	\$1,260	\$1,146	0
78061	\$8,026,110	\$3,853,639	\$2,380,506	\$2,164,154	48
78063	\$11,779,345	\$5,655,709	\$3,493,698	\$3,176,173	70
78064	\$19,912,051	\$9,560,529	\$5,905,820	\$5,369,069	119
78065	\$6,383,930	\$3,065,166	\$1,893,444	\$1,721,358	38
78066	\$1,313,465	\$630,644	\$389,568	\$354,162	8
78067	\$1,034,281	\$496,598	\$306,763	\$278,883	6
78069	\$2,601,777	\$1,249,211	\$771,675	\$701,541	16
78070	\$21,803,081	\$10,468,484	\$6,466,691	\$5,878,964	130
78071	\$3,959,475	\$1,901,094	\$1,174,362	\$1,067,629	24
78072	\$1,610,776	\$773,395	\$477,749	\$434,328	10
78073	\$3,795,882	\$1,822,547	\$1,125,841	\$1,023,518	23
78074	\$564,875	\$271,218	\$167,539	\$152,312	3
78075	\$240,638	\$115,539	\$71,372	\$64,885	1
78076	\$10,124,346	\$4,861,081	\$3,002,833	\$2,729,920	61
78101	\$9,751,508	\$4,682,068	\$2,892,251	\$2,629,389	58
78102	\$18,330,776	\$8,801,299	\$5,436,822	\$4,942,695	110
78104	\$3,134,871	\$1,505,170	\$929,788	\$845,284	19
78107	\$367,654	\$176,525	\$109,045	\$99,134	2
78108	\$16,246,256	\$7,800,442	\$4,818,563	\$4,380,627	97
78109	\$14,291,469	\$6,861,875	\$4,238,782	\$3,853,540	86
78112	\$2,327,769	\$1,117,650	\$690,405	\$627,658	14
78113	\$2,591,711	\$1,244,379	\$768,689	\$698,827	16
78114	\$19,299,600	\$9,266,468	\$5,724,170	\$5,203,928	115
78115	\$352,612	\$169,302	\$104,583	\$95,078	2
78116	\$161,274	\$77,434	\$47,833	\$43,486	1
78117	\$590,801	\$283,666	\$175,229	\$159,303	4
78118	\$5,160,370	\$2,477,689	\$1,530,541	\$1,391,438	31

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The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
78119	\$6,507,677	\$3,124,582	\$1,930,146	\$1,754,724	39
78121	\$10,794,612	\$5,182,902	\$3,201,631	\$2,910,650	65
78122	\$395,079	\$189,692	\$117,179	\$106,529	2
78123	\$3,133,997	\$1,504,751	\$929,529	\$845,048	19
78124	\$5,134,847	\$2,465,434	\$1,522,971	\$1,384,556	31
78125	\$759,244	\$364,542	\$225,188	\$204,722	5
78130	\$66,164,167	\$31,767,920	\$19,623,980	\$17,840,450	396
78131	\$3,088,044	\$1,482,687	\$915,899	\$832,658	18
78132	\$36,882,987	\$17,708,918	\$10,939,320	\$9,945,098	221
78133	\$27,456,637	\$13,182,970	\$8,143,509	\$7,403,385	164
78140	\$3,392,900	\$1,629,060	\$1,006,318	\$914,859	20
78141	\$1,218,080	\$584,846	\$361,277	\$328,442	7
78142	\$197,174	\$94,671	\$58,481	\$53,166	1
78144	\$108,945	\$52,309	\$32,313	\$29,376	1
78145	\$684,751	\$328,775	\$203,094	\$184,636	4
78146	\$1,105,693	\$530,885	\$327,943	\$298,138	7
78147	\$2,404,048	\$1,154,274	\$713,029	\$648,225	14
78148	\$18,784,356	\$9,019,080	\$5,571,351	\$5,064,998	112
78151	\$1,220,387	\$585,954	\$361,961	\$329,064	7
78152	\$3,358,840	\$1,612,706	\$996,216	\$905,675	20
78154	\$22,204,542	\$10,661,241	\$6,585,763	\$5,987,214	133
78155	\$47,674,769	\$22,890,460	\$14,140,112	\$12,854,984	285
78156	\$2,746,789	\$1,318,837	\$814,685	\$740,642	16
78159	\$878,761	\$421,926	\$260,636	\$236,948	5
78160	\$3,805,144	\$1,826,993	\$1,128,588	\$1,026,016	23
78161	\$562,144	\$269,907	\$166,729	\$151,576	3
78162	\$1,005,276	\$482,671	\$298,160	\$271,062	6
78163	\$15,279,060	\$7,336,055	\$4,531,697	\$4,119,833	91
78164	\$5,620,704	\$2,698,712	\$1,667,074	\$1,515,562	34
78201	\$28,419,525	\$13,645,289	\$8,429,097	\$7,663,017	170
78202	\$4,665,176	\$2,239,928	\$1,383,669	\$1,257,914	28
78203	\$2,118,732	\$1,017,283	\$628,406	\$571,293	13
78204	\$4,489,255	\$2,155,461	\$1,331,492	\$1,210,479	27
78205	\$1,170,044	\$561,782	\$347,029	\$315,490	7
78207	\$11,971,837	\$5,748,132	\$3,550,790	\$3,228,076	72
78208	\$1,086,416	\$521,629	\$322,226	\$292,940	7
78209	\$51,707,893	\$24,826,916	\$15,336,317	\$13,942,473	309
78210	\$15,155,382	\$7,276,672	\$4,495,015	\$4,086,484	91
78211	\$11,094,533	\$5,326,905	\$3,290,586	\$2,991,521	66
78212	\$20,823,743	\$9,998,267	\$6,176,224	\$5,614,897	125

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The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
78213	\$31,039,792	\$14,903,378	\$9,206,256	\$8,369,543	186
78214	\$8,694,014	\$4,174,325	\$2,578,604	\$2,344,247	52
78215	\$850,679	\$408,443	\$252,307	\$229,376	5
78216	\$35,114,247	\$16,859,678	\$10,414,720	\$9,468,176	210
78217	\$34,059,007	\$16,353,018	\$10,101,741	\$9,183,642	204
78218	\$19,287,034	\$9,260,434	\$5,720,443	\$5,200,539	115
78219	\$10,017,686	\$4,809,870	\$2,971,198	\$2,701,160	60
78220	\$16,821,439	\$8,076,609	\$4,989,159	\$4,535,719	101
78221	\$17,070,541	\$8,196,212	\$5,063,042	\$4,602,886	102
78222	\$16,584,665	\$7,962,925	\$4,918,933	\$4,471,875	99
78223	\$22,688,984	\$10,893,840	\$6,729,446	\$6,117,839	136
78224	\$8,194,082	\$3,934,289	\$2,430,326	\$2,209,445	49
78225	\$5,075,206	\$2,436,798	\$1,505,282	\$1,368,474	30
78226	\$2,974,334	\$1,428,090	\$882,174	\$801,997	18
78227	\$18,298,040	\$8,785,581	\$5,427,113	\$4,933,868	110
78228	\$39,173,536	\$18,808,696	\$11,618,686	\$10,562,719	234
78229	\$17,933,499	\$8,610,551	\$5,318,991	\$4,835,574	107
78230	\$61,883,543	\$29,712,630	\$18,354,367	\$16,686,226	370
78231	\$15,914,706	\$7,641,253	\$4,720,227	\$4,291,228	95
78232	\$63,994,151	\$30,726,013	\$18,980,364	\$17,255,329	383
78233	\$29,143,330	\$13,992,815	\$8,643,774	\$7,858,183	174
78234	\$106,846	\$51,301	\$31,690	\$28,810	1
78235	\$181,784	\$87,282	\$53,916	\$49,016	1
78237	\$10,660,544	\$5,118,530	\$3,161,867	\$2,874,500	64
78238	\$20,639,381	\$9,909,748	\$6,121,543	\$5,565,185	124
78239	\$28,238,300	\$13,558,276	\$8,375,347	\$7,614,151	169
78240	\$47,651,927	\$22,879,493	\$14,133,337	\$12,848,825	285
78242	\$8,138,102	\$3,907,411	\$2,413,723	\$2,194,351	49
78244	\$12,887,571	\$6,187,810	\$3,822,393	\$3,474,994	77
78245	\$22,092,750	\$10,607,565	\$6,552,605	\$5,957,070	132
78246	\$712,961	\$342,319	\$211,461	\$192,242	4
78247	\$43,662,581	\$20,964,057	\$12,950,116	\$11,773,142	261
78248	\$23,314,674	\$11,194,257	\$6,915,023	\$6,286,549	140
78249	\$43,623,862	\$20,945,466	\$12,938,632	\$11,762,701	261
78250	\$46,509,607	\$22,331,022	\$13,794,530	\$12,540,811	278
78251	\$27,680,803	\$13,290,601	\$8,209,996	\$7,463,829	166
78252	\$895,566	\$429,995	\$265,621	\$241,480	5
78253	\$27,031,068	\$12,978,638	\$8,017,287	\$7,288,634	162
78254	\$35,037,187	\$16,822,679	\$10,391,865	\$9,447,398	210
78255	\$16,443,930	\$7,895,353	\$4,877,192	\$4,433,927	98

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The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
78256	\$7,095,948	\$3,407,033	\$2,104,625	\$1,913,345	42
78257	\$3,949,853	\$1,896,474	\$1,171,508	\$1,065,035	24
78258	\$33,975,033	\$16,312,699	\$10,076,835	\$9,160,999	203
78259	\$27,488,719	\$13,198,374	\$8,153,025	\$7,412,035	165
78260	\$19,597,786	\$9,409,638	\$5,812,611	\$5,284,330	117
78261	\$10,439,218	\$5,012,264	\$3,096,223	\$2,814,822	62
78263	\$4,914,697	\$2,359,732	\$1,457,676	\$1,325,195	29
78264	\$3,418,734	\$1,641,464	\$1,013,980	\$921,825	20
78265	\$960,231	\$461,043	\$284,800	\$258,916	6
78266	\$9,786,757	\$4,698,992	\$2,902,706	\$2,638,893	59
78268	\$1,325,859	\$636,595	\$393,243	\$357,503	8
78269	\$756,285	\$363,121	\$224,310	\$203,924	5
78270	\$1,310,531	\$629,235	\$388,697	\$353,370	8
78278	\$1,169,353	\$561,451	\$346,825	\$315,303	7
78279	\$205,827	\$98,825	\$61,047	\$55,499	1
78280	\$308,316	\$148,034	\$91,445	\$83,134	2
78283	\$511,500	\$245,590	\$151,708	\$137,920	3
78291	\$9,248	\$4,440	\$2,743	\$2,494	0
78292	\$9,965	\$4,784	\$2,956	\$2,687	0
78293	\$41,533	\$19,941	\$12,318	\$11,199	0
78294	\$55,993	\$26,884	\$16,607	\$15,098	0
78296	\$288,007	\$138,283	\$85,421	\$77,658	2
78330	\$1,805,272	\$866,779	\$535,435	\$486,772	11
78332	\$23,633,721	\$11,347,443	\$7,009,650	\$6,372,577	141
78333	\$2,835,574	\$1,361,467	\$841,018	\$764,582	17
78335	\$1,792,763	\$860,773	\$531,725	\$483,399	11
78336	\$7,564,936	\$3,632,212	\$2,243,724	\$2,039,803	45
78339	\$1,208,609	\$580,299	\$358,468	\$325,888	7
78340	\$253,426	\$121,680	\$75,165	\$68,334	2
78341	\$4,950,101	\$2,376,731	\$1,468,177	\$1,334,741	30
78342	\$445,950	\$214,117	\$132,267	\$120,245	3
78343	\$5,114,066	\$2,455,457	\$1,516,808	\$1,378,953	31
78344	\$465,475	\$223,492	\$138,058	\$125,510	3
78347	\$60,501	\$29,049	\$17,944	\$16,313	0
78349	\$1,331,675	\$639,388	\$394,969	\$359,072	8
78351	\$396,437	\$190,344	\$117,581	\$106,895	2
78352	\$128,850	\$61,866	\$38,216	\$34,743	1
78353	\$636,131	\$305,431	\$188,674	\$171,526	4
78355	\$9,963,985	\$4,784,086	\$2,955,271	\$2,686,680	60
78357	\$4,115,515	\$1,976,015	\$1,220,642	\$1,109,704	25

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The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
78358	\$2,902,067	\$1,393,392	\$860,739	\$782,511	17
78359	\$1,394,675	\$669,636	\$413,654	\$376,059	8
78361	\$8,026,823	\$3,853,981	\$2,380,718	\$2,164,346	48
78362	\$6,015,404	\$2,888,223	\$1,784,140	\$1,621,988	36
78363	\$37,008,643	\$17,769,250	\$10,976,589	\$9,978,979	221
78364	\$2,603,445	\$1,250,012	\$772,169	\$701,991	16
78368	\$7,192,548	\$3,453,415	\$2,133,276	\$1,939,393	43
78369	\$445,130	\$213,724	\$132,024	\$120,025	3
78370	\$5,550,160	\$2,664,842	\$1,646,151	\$1,496,540	33
78371	\$272,148	\$130,669	\$80,718	\$73,382	2
78372	\$5,779,525	\$2,774,968	\$1,714,180	\$1,558,386	35
78373	\$6,822,412	\$3,275,698	\$2,023,495	\$1,839,589	41
78374	\$17,330,228	\$8,320,898	\$5,140,064	\$4,672,908	104
78375	\$4,805,077	\$2,307,099	\$1,425,163	\$1,295,637	29
78376	\$358,950	\$172,346	\$106,463	\$96,787	2
78377	\$4,748,898	\$2,280,126	\$1,408,501	\$1,280,489	28
78379	\$3,174,073	\$1,523,992	\$941,415	\$855,854	19
78380	\$17,326,759	\$8,319,232	\$5,139,035	\$4,671,973	104
78381	\$3,816,832	\$1,832,605	\$1,132,054	\$1,029,167	23
78382	\$20,773,310	\$9,974,052	\$6,161,266	\$5,601,298	124
78383	\$3,905,088	\$1,874,980	\$1,158,231	\$1,052,965	23
78384	\$6,837,310	\$3,282,851	\$2,027,914	\$1,843,607	41
78385	\$89,460	\$42,953	\$26,533	\$24,122	1
78387	\$8,443,336	\$4,053,965	\$2,504,254	\$2,276,654	51
78389	\$2,091,680	\$1,004,295	\$620,382	\$563,999	13
78390	\$5,429,811	\$2,607,058	\$1,610,456	\$1,464,090	32
78391	\$29,277	\$14,057	\$8,683	\$7,894	0
78393	\$2,675,503	\$1,284,610	\$793,542	\$721,420	16
78401	\$2,214,736	\$1,063,379	\$656,880	\$597,180	13
78402	\$587,539	\$282,100	\$174,261	\$158,423	4
78403	\$562,886	\$270,263	\$166,949	\$151,776	3
78404	\$13,895,496	\$6,671,753	\$4,121,339	\$3,746,770	83
78405	\$4,293,506	\$2,061,475	\$1,273,434	\$1,157,697	26
78406	\$312,542	\$150,063	\$92,698	\$84,274	2
78407	\$1,662,166	\$798,069	\$492,991	\$448,185	10
78408	\$3,509,954	\$1,685,262	\$1,041,036	\$946,421	21
78409	\$1,302,227	\$625,249	\$386,235	\$351,132	8
78410	\$23,732,185	\$11,394,720	\$7,038,854	\$6,399,126	142
78411	\$31,108,858	\$14,936,539	\$9,226,741	\$8,388,166	186
78412	\$31,523,705	\$15,135,723	\$9,349,782	\$8,500,025	189

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The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
78413	\$50,648,130	\$24,318,083	\$15,021,997	\$13,656,719	303
78414	\$31,725,735	\$15,232,726	\$9,409,704	\$8,554,501	190
78415	\$24,307,427	\$11,670,915	\$7,209,468	\$6,554,234	145
78416	\$7,262,328	\$3,486,919	\$2,153,972	\$1,958,208	43
78417	\$1,594,127	\$765,400	\$472,810	\$429,839	10
78418	\$20,992,931	\$10,079,501	\$6,226,405	\$5,660,516	126
78426	\$684,156	\$328,489	\$202,917	\$184,475	4
78427	\$2,147,742	\$1,031,212	\$637,010	\$579,115	13
78460	\$360,846	\$173,256	\$107,025	\$97,298	2
78463	\$809,918	\$388,872	\$240,218	\$218,386	5
78465	\$662,289	\$317,990	\$196,432	\$178,579	4
78466	\$1,357,668	\$651,868	\$402,678	\$366,080	8
78467	\$757,214	\$363,567	\$224,586	\$204,175	5
78468	\$1,098,216	\$527,295	\$325,726	\$296,122	7
78469	\$231,996	\$111,390	\$68,809	\$62,555	1
78480	\$943,218	\$452,875	\$279,754	\$254,328	6
78501	\$55,289,381	\$26,546,524	\$16,398,570	\$14,908,182	331
78502	\$3,990,230	\$1,915,860	\$1,183,483	\$1,075,922	24
78503	\$5,464,817	\$2,623,866	\$1,620,839	\$1,473,529	33
78504	\$61,846,626	\$29,694,905	\$18,343,418	\$16,676,272	370
78505	\$1,364,296	\$655,050	\$404,644	\$367,868	8
78516	\$13,421,619	\$6,444,227	\$3,980,789	\$3,618,994	80
78520	\$42,121,942	\$20,224,338	\$12,493,170	\$11,357,725	252
78521	\$42,928,845	\$20,611,762	\$12,732,493	\$11,575,298	257
78522	\$649,638	\$311,916	\$192,680	\$175,168	4
78523	\$4,868,783	\$2,337,687	\$1,444,058	\$1,312,815	29
78526	\$31,696,662	\$15,218,766	\$9,401,080	\$8,546,661	190
78535	\$1,040,888	\$499,770	\$308,722	\$280,664	6
78536	\$162,353	\$77,952	\$48,153	\$43,777	1
78537	\$20,834,953	\$10,003,649	\$6,179,549	\$5,617,919	125
78538	\$5,105,791	\$2,451,483	\$1,514,354	\$1,376,721	31
78539	\$55,327,527	\$26,564,839	\$16,409,884	\$14,918,468	331
78540	\$7,486,554	\$3,594,578	\$2,220,477	\$2,018,668	45
78541	\$18,718,404	\$8,987,414	\$5,551,790	\$5,047,215	112
78542	\$21,370,808	\$10,260,934	\$6,338,481	\$5,762,407	128
78543	\$8,620,152	\$4,138,861	\$2,556,697	\$2,324,331	52
78545	\$214,223	\$102,857	\$63,538	\$57,763	1
78547	\$1,171,417	\$562,442	\$347,437	\$315,860	7
78548	\$1,359,511	\$652,753	\$403,224	\$366,577	8
78549	\$119,661	\$57,454	\$35,491	\$32,265	1

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The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
78550	\$43,952,960	\$21,103,479	\$13,036,241	\$11,851,439	263
78551	\$1,137,127	\$545,978	\$337,266	\$306,614	7
78552	\$25,690,847	\$12,335,148	\$7,619,784	\$6,927,258	154
78553	\$2,160,525	\$1,037,350	\$640,802	\$582,562	13
78557	\$2,587,761	\$1,242,482	\$767,518	\$697,762	15
78558	\$1,225,519	\$588,418	\$363,483	\$330,448	7
78559	\$9,500,327	\$4,561,466	\$2,817,752	\$2,561,660	57
78560	\$4,357,121	\$2,092,019	\$1,292,302	\$1,174,850	26
78561	\$330,367	\$158,622	\$97,985	\$89,080	2
78562	\$1,158,772	\$556,370	\$343,686	\$312,450	7
78563	\$1,011,114	\$485,474	\$299,892	\$272,636	6
78564	\$442,261	\$212,346	\$131,173	\$119,251	3
78565	\$1,094,346	\$525,437	\$324,578	\$295,079	7
78566	\$12,554,200	\$6,027,746	\$3,723,517	\$3,385,104	75
78567	\$412,415	\$198,016	\$122,320	\$111,203	2
78568	\$519,998	\$249,671	\$154,229	\$140,212	3
78569	\$6,463,527	\$3,103,384	\$1,917,052	\$1,742,820	39
78570	\$26,610,355	\$12,776,638	\$7,892,506	\$7,175,194	159
78572	\$39,501,368	\$18,966,101	\$11,715,920	\$10,651,116	236
78573	\$18,699,898	\$8,978,529	\$5,546,302	\$5,042,225	112
78574	\$20,214,971	\$9,705,972	\$5,995,665	\$5,450,748	121
78575	\$7,097,474	\$3,407,766	\$2,105,077	\$1,913,757	42
78576	\$3,362,752	\$1,614,584	\$997,376	\$906,730	20
78577	\$36,794,405	\$17,666,386	\$10,913,047	\$9,921,213	220
78578	\$10,463,576	\$5,023,959	\$3,103,447	\$2,821,390	63
78579	\$1,062,528	\$510,160	\$315,141	\$286,499	6
78580	\$11,986,710	\$5,755,273	\$3,555,202	\$3,232,086	72
78582	\$23,867,519	\$11,459,699	\$7,078,994	\$6,435,618	143
78583	\$6,108,906	\$2,933,117	\$1,811,873	\$1,647,200	37
78584	\$10,733,155	\$5,153,394	\$3,183,403	\$2,894,079	64
78585	\$97,278	\$46,707	\$28,852	\$26,230	1
78586	\$27,840,818	\$13,367,430	\$8,257,455	\$7,506,975	167
78588	\$690,597	\$331,582	\$204,828	\$186,212	4
78589	\$22,563,923	\$10,833,793	\$6,692,353	\$6,084,117	135
78590	\$311,521	\$149,573	\$92,396	\$83,998	2
78591	\$744,523	\$357,474	\$220,822	\$200,752	4
78592	\$655,456	\$314,709	\$194,405	\$176,737	4
78593	\$3,943,618	\$1,893,480	\$1,169,658	\$1,063,354	24
78594	\$1,528,216	\$733,754	\$453,262	\$412,067	9
78595	\$2,083,635	\$1,000,432	\$617,996	\$561,830	12

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The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
78596	\$33,256,829	\$15,967,862	\$9,863,819	\$8,967,343	199
78597	\$4,815,248	\$2,311,983	\$1,428,180	\$1,298,379	29
78598	\$348,530	\$167,342	\$103,372	\$93,977	2
78599	\$12,476,680	\$5,990,526	\$3,700,525	\$3,364,202	75
78602	\$29,273,254	\$14,055,197	\$8,682,309	\$7,893,216	175
78604	\$132,638	\$63,684	\$39,340	\$35,764	1
78605	\$5,676,657	\$2,725,578	\$1,683,670	\$1,530,649	34
78606	\$6,528,814	\$3,134,731	\$1,936,416	\$1,760,424	39
78607	\$473,411	\$227,303	\$140,411	\$127,650	3
78608	\$292,742	\$140,557	\$86,826	\$78,935	2
78609	\$4,622,273	\$2,219,328	\$1,370,944	\$1,246,346	28
78610	\$23,249,957	\$11,163,184	\$6,895,828	\$6,269,099	139
78611	\$21,531,351	\$10,338,016	\$6,386,097	\$5,805,695	129
78612	\$7,090,969	\$3,404,643	\$2,103,148	\$1,912,003	42
78613	\$35,838,804	\$17,207,566	\$10,629,620	\$9,663,545	214
78614	\$1,176,685	\$564,971	\$348,999	\$317,280	7
78615	\$1,337,353	\$642,114	\$396,653	\$360,603	8
78616	\$2,329,448	\$1,118,456	\$690,903	\$628,110	14
78617	\$3,763,383	\$1,806,943	\$1,116,202	\$1,014,755	23
78618	\$841,594	\$404,081	\$249,613	\$226,927	5
78619	\$4,318,442	\$2,073,447	\$1,280,830	\$1,164,421	26
78620	\$16,839,158	\$8,085,117	\$4,994,415	\$4,540,496	101
78621	\$17,403,849	\$8,356,246	\$5,161,900	\$4,692,759	104
78622	\$971,306	\$466,361	\$288,085	\$261,902	6
78623	\$3,127,383	\$1,501,575	\$927,567	\$843,265	19
78624	\$35,624,908	\$17,104,866	\$10,566,180	\$9,605,870	213
78626	\$15,489,283	\$7,436,991	\$4,594,048	\$4,176,517	93
78627	\$1,610,461	\$773,243	\$477,655	\$434,243	10
78628	\$43,009,184	\$20,650,336	\$12,756,321	\$11,596,960	257
78629	\$12,676,945	\$6,086,681	\$3,759,922	\$3,418,201	76
78630	\$2,084,091	\$1,000,651	\$618,132	\$561,953	12
78631	\$3,718,676	\$1,785,477	\$1,102,942	\$1,002,701	22
78632	\$1,312,056	\$629,968	\$389,150	\$353,782	8
78633	\$59,355,827	\$28,498,978	\$17,604,659	\$16,004,655	355
78634	\$10,538,997	\$5,060,171	\$3,125,817	\$2,841,726	63
78635	\$394,494	\$189,412	\$117,005	\$106,371	2
78636	\$5,860,645	\$2,813,917	\$1,738,240	\$1,580,259	35
78638	\$2,885,699	\$1,385,533	\$855,885	\$778,098	17
78639	\$11,383,206	\$5,465,508	\$3,376,205	\$3,069,358	68
78640	\$23,840,672	\$11,446,808	\$7,071,031	\$6,428,379	143

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The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
78641	\$23,567,546	\$11,315,670	\$6,990,023	\$6,354,733	141
78642	\$10,894,196	\$5,230,716	\$3,231,167	\$2,937,502	65
78643	\$15,412,457	\$7,400,104	\$4,571,262	\$4,155,802	92
78644	\$21,487,859	\$10,317,134	\$6,373,198	\$5,793,968	129
78645	\$16,576,350	\$7,958,933	\$4,916,467	\$4,469,633	99
78646	\$1,626,076	\$780,741	\$482,286	\$438,454	10
78648	\$7,934,480	\$3,809,644	\$2,353,329	\$2,139,446	47
78650	\$2,121,514	\$1,018,619	\$629,231	\$572,043	13
78651	\$23,056	\$11,070	\$6,838	\$6,217	0
78652	\$5,286,549	\$2,538,272	\$1,567,966	\$1,425,461	32
78653	\$10,805,746	\$5,188,247	\$3,204,933	\$2,913,652	65
78654	\$23,211,817	\$11,144,871	\$6,884,515	\$6,258,815	139
78655	\$4,987,832	\$2,394,847	\$1,479,368	\$1,344,915	30
78656	\$1,419,863	\$681,730	\$421,125	\$382,851	8
78657	\$10,506,433	\$5,044,536	\$3,116,159	\$2,832,946	63
78658	\$112,827	\$54,173	\$33,464	\$30,423	1
78659	\$1,826,803	\$877,117	\$541,821	\$492,578	11
78660	\$39,772,816	\$19,096,434	\$11,796,430	\$10,724,309	238
78661	\$538,021	\$258,324	\$159,575	\$145,072	3
78662	\$1,943,021	\$932,918	\$576,291	\$523,915	12
78663	\$1,002,956	\$481,557	\$297,472	\$270,436	6
78664	\$21,272,506	\$10,213,735	\$6,309,325	\$5,735,901	127
78665	\$17,266,662	\$8,290,377	\$5,121,210	\$4,655,768	103
78666	\$56,204,161	\$26,985,744	\$16,669,889	\$15,154,843	336
78667	\$4,471,704	\$2,147,034	\$1,326,286	\$1,205,747	27
78669	\$11,285,049	\$5,418,379	\$3,347,092	\$3,042,891	68
78670	\$459,301	\$220,528	\$136,226	\$123,846	3
78671	\$1,479,383	\$710,308	\$438,778	\$398,900	9
78672	\$874,957	\$420,100	\$259,508	\$235,923	5
78673	\$516,820	\$248,145	\$153,286	\$139,355	3
78674	\$384,038	\$184,391	\$113,904	\$103,552	2
78675	\$356,958	\$171,389	\$105,872	\$96,250	2
78676	\$28,309,055	\$13,592,248	\$8,396,332	\$7,633,230	169
78680	\$1,487,866	\$714,381	\$441,294	\$401,187	9
78681	\$35,260,955	\$16,930,119	\$10,458,233	\$9,507,734	211
78683	\$328,557	\$157,753	\$97,448	\$88,592	2
78691	\$1,972,458	\$947,052	\$585,022	\$531,852	12
78701	\$4,669,046	\$2,241,786	\$1,384,817	\$1,258,958	28
78702	\$8,104,481	\$3,891,268	\$2,403,751	\$2,185,285	48
78703	\$16,710,189	\$8,023,194	\$4,956,163	\$4,505,721	100

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The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
78704	\$26,829,400	\$12,881,810	\$7,957,474	\$7,234,257	161
78705	\$4,900,521	\$2,352,926	\$1,453,471	\$1,321,372	29
78708	\$639,680	\$307,135	\$189,726	\$172,483	4
78709	\$1,690,188	\$811,523	\$501,302	\$455,741	10
78711	\$536,534	\$257,610	\$159,134	\$144,671	3
78713	\$1,444,669	\$693,640	\$428,482	\$389,539	9
78714	\$1,697,248	\$814,913	\$503,396	\$457,645	10
78715	\$1,358,682	\$652,355	\$402,979	\$366,354	8
78716	\$573,808	\$275,507	\$170,189	\$154,721	3
78717	\$12,108,443	\$5,813,722	\$3,591,307	\$3,264,910	72
78718	\$231,149	\$110,983	\$68,558	\$62,327	1
78719	\$601,713	\$288,905	\$178,465	\$162,245	4
78720	\$703,029	\$337,551	\$208,515	\$189,564	4
78721	\$8,980,845	\$4,312,043	\$2,663,676	\$2,421,587	54
78722	\$6,961,634	\$3,342,544	\$2,064,788	\$1,877,129	42
78723	\$25,091,886	\$12,047,564	\$7,442,135	\$6,765,755	150
78724	\$5,170,582	\$2,482,592	\$1,533,570	\$1,394,191	31
78725	\$3,455,109	\$1,658,928	\$1,024,769	\$931,633	21
78726	\$4,432,662	\$2,128,289	\$1,314,707	\$1,195,219	27
78727	\$20,482,191	\$9,834,275	\$6,074,921	\$5,522,801	123
78728	\$8,220,293	\$3,946,874	\$2,438,100	\$2,216,513	49
78729	\$13,266,658	\$6,369,824	\$3,934,828	\$3,577,210	79
78730	\$4,726,838	\$2,269,534	\$1,401,958	\$1,274,540	28
78731	\$50,157,403	\$24,082,467	\$14,876,450	\$13,524,400	300
78732	\$7,786,971	\$3,738,820	\$2,309,579	\$2,099,672	47
78733	\$7,502,940	\$3,602,445	\$2,225,337	\$2,023,086	45
78734	\$19,759,512	\$9,487,289	\$5,860,578	\$5,327,938	118
78735	\$16,437,884	\$7,892,450	\$4,875,399	\$4,432,297	98
78736	\$8,559,808	\$4,109,888	\$2,538,799	\$2,308,060	51
78737	\$16,926,595	\$8,127,099	\$5,020,348	\$4,564,073	101
78738	\$10,645,674	\$5,111,391	\$3,157,457	\$2,870,491	64
78739	\$18,353,180	\$8,812,056	\$5,443,467	\$4,948,736	110
78741	\$8,050,235	\$3,865,222	\$2,387,662	\$2,170,659	48
78742	\$246,957	\$118,573	\$73,246	\$66,589	1
78744	\$7,412,117	\$3,558,838	\$2,198,399	\$1,998,597	44
78745	\$46,473,393	\$22,313,634	\$13,783,790	\$12,531,047	278
78746	\$27,945,273	\$13,417,583	\$8,288,436	\$7,535,140	167
78747	\$12,469,623	\$5,987,138	\$3,698,431	\$3,362,299	75
78748	\$33,119,831	\$15,902,084	\$9,823,186	\$8,930,403	198
78749	\$35,569,516	\$17,078,270	\$10,549,751	\$9,590,934	213

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The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
78750	\$24,892,612	\$11,951,885	\$7,383,031	\$6,712,023	149
78751	\$7,651,786	\$3,673,912	\$2,269,484	\$2,063,221	46
78752	\$6,297,107	\$3,023,479	\$1,867,692	\$1,697,947	38
78753	\$19,875,014	\$9,542,746	\$5,894,836	\$5,359,082	119
78754	\$8,714,633	\$4,184,225	\$2,584,719	\$2,349,806	52
78755	\$765,794	\$367,687	\$227,131	\$206,488	5
78756	\$5,886,731	\$2,826,442	\$1,745,977	\$1,587,293	35
78757	\$27,019,908	\$12,973,280	\$8,013,977	\$7,285,625	162
78758	\$21,146,112	\$10,153,048	\$6,271,837	\$5,701,820	127
78759	\$47,023,020	\$22,577,531	\$13,946,806	\$12,679,248	281
78760	\$421,767	\$202,506	\$125,094	\$113,725	3
78761	\$429,734	\$206,332	\$127,457	\$115,873	3
78762	\$254,208	\$122,055	\$75,397	\$68,544	2
78763	\$1,136,062	\$545,466	\$336,951	\$306,327	7
78764	\$222,041	\$106,610	\$65,856	\$59,871	1
78765	\$781,895	\$375,417	\$231,906	\$210,830	5
78766	\$685,137	\$328,960	\$203,208	\$184,740	4
78767	\$117,058	\$56,204	\$34,719	\$31,564	1
78768	\$379,331	\$182,131	\$112,508	\$102,283	2
78801	\$18,696,487	\$8,976,891	\$5,545,290	\$5,041,305	112
78802	\$4,203,151	\$2,018,092	\$1,246,635	\$1,133,334	25
78827	\$1,427,000	\$685,157	\$423,242	\$384,775	9
78828	\$1,035,356	\$497,114	\$307,082	\$279,172	6
78829	\$737,225	\$353,970	\$218,657	\$198,785	4
78830	\$132,082	\$63,417	\$39,175	\$35,614	1
78832	\$4,831,000	\$2,319,546	\$1,432,852	\$1,302,627	29
78833	\$2,691,283	\$1,292,187	\$798,222	\$725,675	16
78834	\$8,450,481	\$4,057,396	\$2,506,373	\$2,278,581	51
78836	\$124,993	\$60,014	\$37,072	\$33,703	1
78837	\$554,816	\$266,388	\$164,556	\$149,600	3
78838	\$1,839,792	\$883,354	\$545,674	\$496,080	11
78839	\$9,982,139	\$4,792,803	\$2,960,655	\$2,691,576	60
78840	\$35,172,131	\$16,887,471	\$10,431,888	\$9,483,784	210
78841	\$1,806,125	\$867,189	\$535,688	\$487,002	11
78842	\$2,773,328	\$1,331,579	\$822,556	\$747,798	17
78850	\$1,877,296	\$901,361	\$556,797	\$506,192	11
78851	\$80,524	\$38,663	\$23,883	\$21,712	0
78852	\$29,409,266	\$14,120,501	\$8,722,650	\$7,929,890	176
78853	\$4,759,361	\$2,285,149	\$1,411,604	\$1,283,310	28
78861	\$15,125,436	\$7,262,294	\$4,486,133	\$4,078,410	91

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Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
78870	\$1,957,113	\$939,684	\$580,471	\$527,714	12
78871	\$75,873	\$36,430	\$22,504	\$20,458	0
78872	\$1,400,762	\$672,559	\$415,459	\$377,700	8
78873	\$3,635,683	\$1,745,629	\$1,078,326	\$980,322	22
78877	\$1,503,277	\$721,780	\$445,865	\$405,342	9
78879	\$795,586	\$381,991	\$235,967	\$214,521	5
78880	\$2,195,025	\$1,053,914	\$651,034	\$591,865	13
78881	\$3,084,479	\$1,480,975	\$914,842	\$831,696	18
78883	\$927,574	\$445,363	\$275,114	\$250,110	6
78884	\$2,533,634	\$1,216,494	\$751,464	\$683,167	15
78885	\$181,518	\$87,154	\$53,837	\$48,944	1
78886	\$1,051,729	\$504,975	\$311,938	\$283,587	6
78931	\$249,461	\$119,776	\$73,989	\$67,265	1
78932	\$2,562,051	\$1,230,138	\$759,892	\$690,829	15
78933	\$2,332,542	\$1,119,942	\$691,821	\$628,945	14
78934	\$8,958,511	\$4,301,320	\$2,657,052	\$2,415,565	54
78935	\$775,261	\$372,232	\$229,939	\$209,041	5
78938	\$345,326	\$165,804	\$102,422	\$93,113	2
78940	\$3,203,526	\$1,538,134	\$950,151	\$863,796	19
78941	\$3,602,187	\$1,729,546	\$1,068,392	\$971,291	22
78942	\$7,748,783	\$3,720,484	\$2,298,253	\$2,089,375	46
78944	\$1,076,099	\$516,676	\$319,166	\$290,158	6
78945	\$12,720,080	\$6,107,392	\$3,772,716	\$3,429,832	76
78946	\$1,406,214	\$675,177	\$417,077	\$379,170	8
78947	\$5,898,999	\$2,832,332	\$1,749,615	\$1,590,601	35
78948	\$801,904	\$385,024	\$237,841	\$216,225	5
78949	\$1,040,642	\$499,651	\$308,649	\$280,598	6
78950	\$3,145,402	\$1,510,226	\$932,911	\$848,124	19
78951	\$68,215	\$32,753	\$20,232	\$18,393	0
78953	\$1,764,196	\$847,057	\$523,252	\$475,696	11
78954	\$2,681,262	\$1,287,375	\$795,250	\$722,973	16
78956	\$5,649,755	\$2,712,661	\$1,675,691	\$1,523,395	34
78957	\$11,433,796	\$5,489,798	\$3,391,210	\$3,082,999	68
78959	\$1,574,712	\$756,079	\$467,052	\$424,604	9
78960	\$688,684	\$330,663	\$204,260	\$185,696	4
78962	\$5,861,516	\$2,814,336	\$1,738,498	\$1,580,494	35
78963	\$930,244	\$446,645	\$275,906	\$250,830	6
79001	\$998,838	\$479,580	\$296,251	\$269,326	6
79002	\$141,685	\$68,029	\$42,023	\$38,204	1
79003	\$21,250	\$10,203	\$6,303	\$5,730	0

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The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
79005	\$1,436,031	\$689,493	\$425,920	\$387,210	9
79007	\$8,728,877	\$4,191,064	\$2,588,944	\$2,353,647	52
79008	\$1,386,508	\$665,715	\$411,232	\$373,857	8
79009	\$1,406,490	\$675,309	\$417,158	\$379,245	8
79010	\$482,956	\$231,886	\$143,243	\$130,224	3
79011	\$523,270	\$251,242	\$155,199	\$141,094	3
79012	\$1,548,999	\$743,733	\$459,426	\$417,671	9
79013	\$288,346	\$138,446	\$85,522	\$77,749	2
79014	\$3,826,712	\$1,837,349	\$1,134,985	\$1,031,831	23
79015	\$33,276,025	\$15,977,079	\$9,869,512	\$8,972,519	199
79016	\$107,361	\$51,548	\$31,843	\$28,949	1
79018	\$385,123	\$184,912	\$114,226	\$103,844	2
79019	\$2,520,207	\$1,210,047	\$747,482	\$679,547	15
79021	\$5,370	\$2,579	\$1,593	\$1,448	0
79022	\$5,063,408	\$2,431,134	\$1,501,783	\$1,365,293	30
79024	\$568,654	\$273,032	\$168,660	\$153,331	3
79025	\$159,866	\$76,758	\$47,415	\$43,106	1
79027	\$4,376,044	\$2,101,104	\$1,297,914	\$1,179,953	26
79029	\$11,065,623	\$5,313,024	\$3,282,012	\$2,983,725	66
79031	\$1,132,339	\$543,679	\$335,846	\$305,323	7
79033	\$56,590	\$27,171	\$16,784	\$15,259	0
79034	\$1,106,437	\$531,242	\$328,164	\$298,339	7
79035	\$4,300,273	\$2,064,724	\$1,275,441	\$1,159,522	26
79036	\$5,602,840	\$2,690,136	\$1,661,776	\$1,510,745	34
79039	\$679,154	\$326,088	\$201,434	\$183,127	4
79040	\$1,871,695	\$898,672	\$555,136	\$504,682	11
79041	\$2,845,406	\$1,366,187	\$843,934	\$767,233	17
79042	\$1,206,856	\$579,457	\$357,948	\$325,416	7
79043	\$812,748	\$390,231	\$241,057	\$219,149	5
79044	\$335,762	\$161,212	\$99,586	\$90,535	2
79045	\$12,768,071	\$6,130,434	\$3,786,950	\$3,442,772	76
79046	\$631,626	\$303,267	\$187,337	\$170,311	4
79051	\$27,518	\$13,213	\$8,162	\$7,420	0
79052	\$1,132,225	\$543,624	\$335,813	\$305,292	7
79053	\$59,513	\$28,574	\$17,651	\$16,047	0
79054	\$529,942	\$254,445	\$157,178	\$142,893	3
79056	\$94,058	\$45,161	\$27,897	\$25,362	1
79057	\$1,148,747	\$551,557	\$340,713	\$309,747	7
79059	\$886,940	\$425,853	\$263,062	\$239,154	5
79061	\$420,065	\$201,689	\$124,589	\$113,266	3

(continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
79062	\$284,266	\$136,487	\$84,312	\$76,649	2
79063	\$425,300	\$204,202	\$126,142	\$114,677	3
79064	\$1,871,027	\$898,351	\$554,938	\$504,502	11
79065	\$14,049,758	\$6,745,820	\$4,167,092	\$3,788,365	84
79066	\$683,981	\$328,405	\$202,866	\$184,428	4
79068	\$5,192,046	\$2,492,898	\$1,539,936	\$1,399,979	31
79070	\$6,123,812	\$2,940,274	\$1,816,294	\$1,651,219	37
79072	\$18,820,864	\$9,036,609	\$5,582,180	\$5,074,842	113
79073	\$820,893	\$394,142	\$243,473	\$221,345	5
79078	\$12,408	\$5,957	\$3,680	\$3,346	0
79079	\$2,526,829	\$1,213,226	\$749,446	\$681,332	15
79080	\$309,174	\$148,446	\$91,700	\$83,366	2
79081	\$3,874,631	\$1,860,357	\$1,149,197	\$1,044,752	23
79082	\$179,986	\$86,418	\$53,383	\$48,531	1
79083	\$2,730,029	\$1,310,790	\$809,714	\$736,123	16
79084	\$2,600,118	\$1,248,415	\$771,183	\$701,094	16
79085	\$101,115	\$48,549	\$29,990	\$27,265	1
79086	\$833,175	\$400,039	\$247,116	\$224,657	5
79087	\$646,996	\$310,647	\$191,896	\$174,456	4
79088	\$5,511,123	\$2,646,099	\$1,634,573	\$1,486,015	33
79091	\$84,093	\$40,376	\$24,942	\$22,675	1
79092	\$2,152,625	\$1,033,557	\$638,458	\$580,432	13
79093	\$159,310	\$76,491	\$47,250	\$42,956	1
79094	\$142,361	\$68,353	\$42,224	\$38,386	1
79095	\$4,038,273	\$1,938,928	\$1,197,733	\$1,088,877	24
79096	\$2,819,132	\$1,353,572	\$836,141	\$760,148	17
79097	\$1,623,709	\$779,604	\$481,585	\$437,816	10
79098	\$118,838	\$57,058	\$35,247	\$32,043	1
79101	\$3,626,645	\$1,741,289	\$1,075,646	\$977,886	22
79102	\$4,341,311	\$2,084,428	\$1,287,612	\$1,170,588	26
79103	\$3,760,361	\$1,805,492	\$1,115,305	\$1,013,941	23
79104	\$957,852	\$459,901	\$284,094	\$258,274	6
79105	\$414,394	\$198,966	\$122,907	\$111,737	2
79106	\$23,932,586	\$11,490,940	\$7,098,292	\$6,453,162	143
79107	\$5,125,230	\$2,460,817	\$1,520,119	\$1,381,963	31
79108	\$5,397,053	\$2,591,329	\$1,600,741	\$1,455,257	32
79109	\$58,255,315	\$27,970,580	\$17,278,252	\$15,707,914	349
79110	\$10,636,031	\$5,106,761	\$3,154,597	\$2,867,891	64
79111	\$221,199	\$106,206	\$65,607	\$59,644	1
79114	\$2,221,647	\$1,066,697	\$658,930	\$599,043	13

(continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
79116	\$567,804	\$272,624	\$168,408	\$153,102	3
79117	\$47,269	\$22,695	\$14,020	\$12,745	0
79118	\$10,864,407	\$5,216,413	\$3,222,332	\$2,929,470	65
79119	\$20,377,954	\$9,784,227	\$6,044,005	\$5,494,694	122
79120	\$818,113	\$392,807	\$242,649	\$220,595	5
79121	\$14,883,753	\$7,146,253	\$4,414,451	\$4,013,243	89
79124	\$12,235,486	\$5,874,720	\$3,628,987	\$3,299,166	73
79159	\$1,096,311	\$526,380	\$325,161	\$295,608	7
79201	\$6,211,746	\$2,982,494	\$1,842,375	\$1,674,930	37
79220	\$219,914	\$105,589	\$65,225	\$59,297	1
79223	\$44,769	\$21,495	\$13,278	\$12,071	0
79225	\$1,613,999	\$774,942	\$478,705	\$435,197	10
79226	\$4,660,357	\$2,237,614	\$1,382,240	\$1,256,615	28
79227	\$1,396,891	\$670,700	\$414,311	\$376,657	8
79229	\$332,934	\$159,854	\$98,747	\$89,772	2
79230	\$162,636	\$78,088	\$48,237	\$43,853	1
79231	\$55,314	\$26,558	\$16,406	\$14,915	0
79233	\$21,168	\$10,164	\$6,278	\$5,708	0
79234	\$179,669	\$86,266	\$53,289	\$48,446	1
79235	\$5,000,079	\$2,400,727	\$1,483,000	\$1,348,217	30
79236	\$242,792	\$116,574	\$72,011	\$65,466	1
79237	\$346,950	\$166,584	\$102,904	\$93,551	2
79239	\$93,448	\$44,868	\$27,716	\$25,197	1
79240	\$109,168	\$52,416	\$32,379	\$29,436	1
79241	\$2,192,392	\$1,052,651	\$650,253	\$591,155	13
79243	\$102,026	\$48,987	\$30,260	\$27,510	1
79244	\$1,421,395	\$682,466	\$421,579	\$383,264	9
79245	\$1,682,017	\$807,600	\$498,878	\$453,538	10
79247	\$107,575	\$51,651	\$31,906	\$29,006	1
79248	\$2,413,888	\$1,158,999	\$715,948	\$650,879	14
79250	\$2,308,304	\$1,108,304	\$684,632	\$622,409	14
79251	\$199,779	\$95,921	\$59,253	\$53,868	1
79252	\$3,845,894	\$1,846,559	\$1,140,674	\$1,037,004	23
79255	\$795,386	\$381,895	\$235,908	\$214,467	5
79256	\$595,832	\$286,082	\$176,721	\$160,660	4
79257	\$1,631,727	\$783,454	\$483,962	\$439,977	10
79258	\$83,642	\$40,160	\$24,808	\$22,553	1
79259	\$87,485	\$42,005	\$25,948	\$23,589	1
79261	\$847,474	\$406,904	\$251,357	\$228,512	5
79311	\$3,823,559	\$1,835,835	\$1,134,049	\$1,030,981	23

(continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
79312	\$561,874	\$269,777	\$166,649	\$151,503	3
79313	\$1,285,030	\$616,991	\$381,134	\$346,494	8
79314	\$117,643	\$56,485	\$34,892	\$31,721	1
79316	\$10,391,063	\$4,989,143	\$3,081,940	\$2,801,838	62
79322	\$2,342,058	\$1,124,511	\$694,643	\$631,511	14
79323	\$6,222,402	\$2,987,610	\$1,845,535	\$1,677,803	37
79325	\$1,499,453	\$719,944	\$444,731	\$404,311	9
79329	\$3,172,198	\$1,523,092	\$940,859	\$855,349	19
79330	\$21,463	\$10,305	\$6,366	\$5,787	0
79331	\$8,554,887	\$4,107,525	\$2,537,339	\$2,306,732	51
79336	\$21,328,293	\$10,240,520	\$6,325,871	\$5,750,943	128
79338	\$334,069	\$160,399	\$99,083	\$90,078	2
79339	\$5,420,422	\$2,602,550	\$1,607,672	\$1,461,558	32
79342	\$415,653	\$199,571	\$123,281	\$112,076	2
79343	\$2,326,935	\$1,117,250	\$690,158	\$627,433	14
79345	\$213,230	\$102,380	\$63,243	\$57,495	1
79346	\$1,883,541	\$904,359	\$558,649	\$507,876	11
79347	\$4,517,933	\$2,169,231	\$1,339,998	\$1,218,212	27
79350	\$531,950	\$255,409	\$157,774	\$143,435	3
79351	\$1,308,762	\$628,386	\$388,173	\$352,894	8
79355	\$1,674,045	\$803,772	\$496,514	\$451,388	10
79356	\$4,447,862	\$2,135,587	\$1,319,215	\$1,199,318	27
79357	\$1,572,659	\$755,093	\$466,443	\$424,050	9
79358	\$1,553,477	\$745,883	\$460,754	\$418,878	9
79359	\$2,672,821	\$1,283,323	\$792,746	\$720,697	16
79360	\$7,892,510	\$3,789,493	\$2,340,881	\$2,128,130	47
79363	\$6,583,436	\$3,160,957	\$1,952,616	\$1,775,152	39
79364	\$7,065,767	\$3,392,542	\$2,095,673	\$1,905,208	42
79366	\$4,279,132	\$2,054,573	\$1,269,170	\$1,153,822	26
79367	\$555,705	\$266,815	\$164,820	\$149,840	3
79369	\$93,522	\$44,903	\$27,738	\$25,217	1
79370	\$2,242,990	\$1,076,945	\$665,260	\$604,798	13
79371	\$2,273,960	\$1,091,814	\$674,446	\$613,149	14
79372	\$1,418,692	\$681,168	\$420,777	\$382,535	8
79373	\$2,600,366	\$1,248,534	\$771,256	\$701,160	16
79376	\$96,070	\$46,127	\$28,494	\$25,904	1
79377	\$151,956	\$72,960	\$45,069	\$40,973	1
79378	\$318,347	\$152,850	\$94,420	\$85,839	2
79379	\$657,259	\$315,575	\$194,940	\$177,223	4
79380	\$305,006	\$146,445	\$90,463	\$82,242	2

(continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
79381	\$921,135	\$442,272	\$273,204	\$248,374	6
79382	\$8,199,812	\$3,937,040	\$2,432,026	\$2,210,990	49
79383	\$324,692	\$155,897	\$96,302	\$87,550	2
79401	\$945,199	\$453,826	\$280,342	\$254,863	6
79403	\$5,591,495	\$2,684,688	\$1,658,411	\$1,507,686	33
79404	\$3,999,765	\$1,920,438	\$1,186,311	\$1,078,493	24
79407	\$16,348,473	\$7,849,520	\$4,848,880	\$4,408,188	98
79408	\$945,501	\$453,971	\$280,431	\$254,944	6
79409	\$399,163	\$191,653	\$118,390	\$107,630	2
79410	\$8,942,274	\$4,293,524	\$2,652,236	\$2,411,187	54
79411	\$2,836,158	\$1,361,747	\$841,191	\$764,739	17
79412	\$7,670,237	\$3,682,771	\$2,274,956	\$2,068,196	46
79413	\$35,372,311	\$16,983,585	\$10,491,261	\$9,537,760	212
79414	\$12,547,660	\$6,024,606	\$3,721,577	\$3,383,340	75
79415	\$6,621,520	\$3,179,242	\$1,963,912	\$1,785,421	40
79416	\$34,121,703	\$16,383,120	\$10,120,336	\$9,200,547	204
79423	\$45,642,269	\$21,914,580	\$13,537,282	\$12,306,943	273
79424	\$79,621,770	\$38,229,424	\$23,615,442	\$21,469,147	476
79452	\$407,585	\$195,697	\$120,888	\$109,901	2
79453	\$1,389,552	\$667,177	\$412,135	\$374,678	8
79464	\$1,508,118	\$724,105	\$447,301	\$406,648	9
79490	\$497,651	\$238,941	\$147,601	\$134,186	3
79493	\$2,025,957	\$972,739	\$600,889	\$546,277	12
79499	\$377,833	\$181,412	\$112,064	\$101,879	2
79501	\$3,609,772	\$1,733,188	\$1,070,641	\$973,336	22
79502	\$1,571,971	\$754,763	\$466,239	\$423,865	9
79503	\$439,474	\$211,008	\$130,346	\$118,499	3
79504	\$3,486,769	\$1,674,130	\$1,034,159	\$940,170	21
79505	\$810,721	\$389,258	\$240,456	\$218,602	5
79506	\$1,170,827	\$562,158	\$347,262	\$315,701	7
79508	\$1,384,947	\$664,966	\$410,769	\$373,436	8
79510	\$8,371,025	\$4,019,246	\$2,482,806	\$2,257,156	50
79511	\$2,037,819	\$978,434	\$604,408	\$549,476	12
79512	\$6,806,084	\$3,267,859	\$2,018,653	\$1,835,187	41
79517	\$91,798	\$44,076	\$27,227	\$24,752	1
79518	\$548,932	\$263,563	\$162,811	\$148,014	3
79519	\$79,643	\$38,240	\$23,622	\$21,475	0
79520	\$2,712,202	\$1,302,231	\$804,426	\$731,316	16
79521	\$5,549,579	\$2,664,563	\$1,645,979	\$1,496,384	33
79525	\$2,461,301	\$1,181,764	\$730,010	\$663,663	15

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The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
79526	\$1,820,753	\$874,212	\$540,027	\$490,946	11
79527	\$370,776	\$178,024	\$109,971	\$99,976	2
79528	\$1,083,249	\$520,109	\$321,287	\$292,086	6
79529	\$1,619,552	\$777,608	\$480,351	\$436,695	10
79530	\$551,716	\$264,900	\$163,636	\$148,764	3
79532	\$876,535	\$420,857	\$259,976	\$236,348	5
79533	\$699,250	\$335,737	\$207,394	\$188,545	4
79534	\$170,426	\$81,828	\$50,548	\$45,954	1
79535	\$166,154	\$79,777	\$49,281	\$44,802	1
79536	\$4,245,508	\$2,038,429	\$1,259,198	\$1,144,755	25
79537	\$170,614	\$81,918	\$50,603	\$46,004	1
79538	\$176,058	\$84,532	\$52,218	\$47,472	1
79539	\$211,009	\$101,314	\$62,584	\$56,896	1
79540	\$119,656	\$57,452	\$35,490	\$32,264	1
79541	\$1,710,251	\$821,156	\$507,253	\$461,151	10
79543	\$1,395,683	\$670,120	\$413,953	\$376,331	8
79544	\$507,658	\$243,746	\$150,569	\$136,884	3
79545	\$3,166,292	\$1,520,257	\$939,107	\$853,756	19
79546	\$2,996,109	\$1,438,545	\$888,632	\$807,868	18
79547	\$1,286,288	\$617,595	\$381,507	\$346,833	8
79548	\$218,222	\$104,777	\$64,724	\$58,841	1
79549	\$15,836,309	\$7,603,611	\$4,696,975	\$4,270,089	95
79550	\$1,235,762	\$593,336	\$366,521	\$333,210	7
79553	\$2,817,176	\$1,352,633	\$835,561	\$759,621	17
79556	\$13,999,443	\$6,721,662	\$4,152,169	\$3,774,798	84
79560	\$199,278	\$95,681	\$59,105	\$53,733	1
79561	\$558,857	\$268,328	\$165,754	\$150,690	3
79562	\$3,911,972	\$1,878,286	\$1,160,272	\$1,054,821	23
79563	\$584,054	\$280,426	\$173,228	\$157,484	3
79565	\$236,704	\$113,651	\$70,205	\$63,825	1
79566	\$1,102,880	\$529,534	\$327,109	\$297,380	7
79567	\$4,227,964	\$2,030,006	\$1,253,994	\$1,140,025	25
79601	\$21,138,602	\$10,149,443	\$6,269,610	\$5,699,795	126
79602	\$22,099,666	\$10,610,886	\$6,554,657	\$5,958,935	132
79603	\$13,608,613	\$6,534,010	\$4,036,251	\$3,669,415	81
79604	\$1,660,020	\$797,038	\$492,354	\$447,606	10
79605	\$29,482,662	\$14,155,741	\$8,744,419	\$7,949,680	176
79606	\$32,350,751	\$15,532,820	\$9,595,080	\$8,723,029	194
79607	\$67,984	\$32,642	\$20,164	\$18,331	0
79608	\$1,179,070	\$566,116	\$349,707	\$317,923	7

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The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
79699	\$132,704	\$63,716	\$39,359	\$35,782	1
79701	\$9,612,458	\$4,615,305	\$2,851,010	\$2,591,895	58
79702	\$962,879	\$462,315	\$285,585	\$259,630	6
79703	\$10,530,528	\$5,056,105	\$3,123,305	\$2,839,443	63
79704	\$1,036,059	\$497,451	\$307,290	\$279,362	6
79705	\$30,711,474	\$14,745,741	\$9,108,878	\$8,281,016	184
79706	\$5,510,721	\$2,645,906	\$1,634,454	\$1,485,906	33
79707	\$29,666,018	\$14,243,778	\$8,798,801	\$7,999,120	178
79708	\$1,571,655	\$754,611	\$466,145	\$423,780	9
79710	\$696,486	\$334,409	\$206,575	\$187,800	4
79711	\$135,201	\$64,915	\$40,100	\$36,455	1
79712	\$463,462	\$222,525	\$137,461	\$124,967	3
79713	\$484,360	\$232,559	\$143,659	\$130,602	3
79714	\$14,622,848	\$7,020,983	\$4,337,068	\$3,942,892	88
79718	\$817,551	\$392,537	\$242,482	\$220,444	5
79719	\$139,042	\$66,759	\$41,239	\$37,491	1
79720	\$20,590,082	\$9,886,077	\$6,106,921	\$5,551,892	123
79721	\$1,367,142	\$656,417	\$405,488	\$368,635	8
79731	\$5,027,314	\$2,413,804	\$1,491,078	\$1,355,561	30
79733	\$534,036	\$256,411	\$158,393	\$143,997	3
79734	\$5,008,312	\$2,404,680	\$1,485,442	\$1,350,437	30
79735	\$11,472,648	\$5,508,452	\$3,402,733	\$3,093,475	69
79738	\$759,593	\$364,709	\$225,292	\$204,816	5
79739	\$679,344	\$326,179	\$201,490	\$183,178	4
79740	\$13,017	\$6,250	\$3,861	\$3,510	0
79741	\$34,736	\$16,678	\$10,302	\$9,366	0
79742	\$584,458	\$280,621	\$173,348	\$157,593	3
79743	\$195,034	\$93,643	\$57,846	\$52,589	1
79744	\$1,662,505	\$798,232	\$493,091	\$448,277	10
79745	\$3,549,013	\$1,704,015	\$1,052,621	\$956,953	21
79748	\$102,092	\$49,018	\$30,280	\$27,528	1
79749	\$170,315	\$81,775	\$50,515	\$45,924	1
79752	\$1,750,607	\$840,533	\$519,222	\$472,032	10
79754	\$78,736	\$37,804	\$23,353	\$21,230	0
79755	\$86,278	\$41,426	\$25,590	\$23,264	1
79756	\$9,141,658	\$4,389,256	\$2,711,373	\$2,464,949	55
79758	\$1,884,166	\$904,659	\$558,835	\$508,045	11
79760	\$1,118,475	\$537,022	\$331,734	\$301,585	7
79761	\$23,606,449	\$11,334,349	\$7,001,562	\$6,365,223	141
79762	\$35,829,152	\$17,202,931	\$10,626,758	\$9,660,942	214

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The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
79763	\$12,516,271	\$6,009,535	\$3,712,267	\$3,374,877	75
79764	\$6,604,663	\$3,171,149	\$1,958,912	\$1,780,876	40
79765	\$7,804,334	\$3,747,156	\$2,314,729	\$2,104,354	47
79766	\$742,102	\$356,311	\$220,104	\$200,100	4
79768	\$1,701,105	\$816,765	\$504,540	\$458,684	10
79769	\$364,070	\$174,804	\$107,981	\$98,168	2
79772	\$8,482,075	\$4,072,565	\$2,515,744	\$2,287,100	51
79777	\$70,423	\$33,813	\$20,887	\$18,989	0
79778	\$998,019	\$479,187	\$296,008	\$269,105	6
79780	\$180,879	\$86,847	\$53,648	\$48,772	1
79781	\$278,614	\$133,773	\$82,636	\$75,125	2
79782	\$3,585,361	\$1,721,468	\$1,063,401	\$966,754	21
79783	\$212,878	\$102,211	\$63,139	\$57,400	1
79785	\$52,502	\$25,208	\$15,572	\$14,157	0
79788	\$48,672	\$23,369	\$14,436	\$13,124	0
79789	\$1,253,641	\$601,920	\$371,824	\$338,031	8
79821	\$2,093,655	\$1,005,243	\$620,968	\$564,531	13
79830	\$8,754,180	\$4,203,213	\$2,596,449	\$2,360,470	52
79831	\$5,039,141	\$2,419,482	\$1,494,585	\$1,358,750	30
79832	\$81,424	\$39,095	\$24,150	\$21,955	0
79835	\$4,393,203	\$2,109,343	\$1,303,003	\$1,184,580	26
79836	\$5,839,058	\$2,803,552	\$1,731,837	\$1,574,439	35
79837	\$517,535	\$248,488	\$153,499	\$139,548	3
79838	\$4,625,810	\$2,221,026	\$1,371,993	\$1,247,300	28
79839	\$1,242,993	\$596,808	\$368,666	\$335,160	7
79842	\$859,296	\$412,581	\$254,863	\$231,700	5
79843	\$3,262,955	\$1,566,668	\$967,777	\$879,820	20
79845	\$2,440,561	\$1,171,806	\$723,859	\$658,071	15
79846	\$5,232	\$2,512	\$1,552	\$1,411	0
79847	\$118,754	\$57,018	\$35,222	\$32,021	1
79848	\$1,475,751	\$708,564	\$437,701	\$397,920	9
79849	\$1,795,846	\$862,253	\$532,639	\$484,230	11
79851	\$492,871	\$236,646	\$146,183	\$132,897	3
79852	\$332,521	\$159,656	\$98,624	\$89,661	2
79853	\$827,545	\$397,336	\$245,446	\$223,139	5
79854	\$381,209	\$183,033	\$113,065	\$102,789	2
79855	\$1,546,416	\$742,493	\$458,660	\$416,974	9
79901	\$1,192,497	\$572,563	\$353,689	\$321,544	7
79902	\$20,895,762	\$10,032,846	\$6,197,585	\$5,634,316	125
79903	\$15,993,385	\$7,679,029	\$4,743,563	\$4,312,443	96

(continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2014 Dollars)	Gross Product (2014 Dollars)	Personal Income (2014 Dollars)	Retail Sales (2014 Dollars)	Employment (Permanent Jobs)
79904	\$20,484,924	\$9,835,587	\$6,075,732	\$5,523,538	123
79905	\$8,843,130	\$4,245,921	\$2,622,831	\$2,384,454	53
79906	\$34,192	\$16,417	\$10,141	\$9,220	0
79907	\$25,419,984	\$12,205,096	\$7,539,447	\$6,854,223	152
79911	\$1,402,019	\$673,162	\$415,832	\$378,039	8
79912	\$79,595,995	\$38,217,049	\$23,607,797	\$21,462,197	476
79913	\$2,717,009	\$1,304,539	\$805,852	\$732,612	16
79914	\$225,342	\$108,195	\$66,835	\$60,761	1
79915	\$19,108,747	\$9,174,832	\$5,667,564	\$5,152,466	114
79917	\$289,412	\$138,958	\$85,838	\$78,037	2
79922	\$12,139,717	\$5,828,738	\$3,600,583	\$3,273,343	73
79923	\$282,632	\$135,702	\$83,827	\$76,209	2
79924	\$35,847,012	\$17,211,507	\$10,632,055	\$9,665,758	215
79925	\$67,513,478	\$32,415,775	\$20,024,179	\$18,204,277	404
79926	\$345,711	\$165,989	\$102,536	\$93,217	2
79927	\$11,228,885	\$5,391,412	\$3,330,434	\$3,027,747	67
79928	\$16,301,731	\$7,827,078	\$4,835,017	\$4,395,585	98
79929	\$192,363	\$92,361	\$57,054	\$51,869	1
79930	\$17,641,610	\$8,470,404	\$5,232,418	\$4,756,869	106
79931	\$116,190	\$55,787	\$34,461	\$31,329	1
79932	\$19,454,981	\$9,341,072	\$5,770,256	\$5,245,825	116
79934	\$7,415,823	\$3,560,617	\$2,199,498	\$1,999,596	44
79935	\$28,848,010	\$13,851,021	\$8,556,184	\$7,778,553	173
79936	\$83,573,271	\$40,126,689	\$24,787,438	\$22,534,626	500
79937	\$1,237,573	\$594,205	\$367,058	\$333,698	7
79938	\$11,396,091	\$5,471,694	\$3,380,027	\$3,072,832	68
79940	\$86,892	\$41,720	\$25,772	\$23,429	1
79943	\$12,226	\$5,870	\$3,626	\$3,297	0
79944	\$14,526	\$6,975	\$4,308	\$3,917	0
79946	\$63,559	\$30,517	\$18,851	\$17,138	0
79949	\$18,991	\$9,118	\$5,633	\$5,121	0
79951	\$17,916	\$8,602	\$5,314	\$4,831	0
79952	\$11,395	\$5,471	\$3,380	\$3,073	0
79953	\$37,536	\$18,022	\$11,133	\$10,121	0
79955	\$29,049	\$13,947	\$8,616	\$7,833	0
79968	\$161,236	\$77,415	\$47,822	\$43,475	1
79995	\$335,206	\$160,945	\$99,420	\$90,385	2
79996	\$659,857	\$316,822	\$195,710	\$177,923	4
79997	\$416,793	\$200,118	\$123,619	\$112,384	2
79998	\$14,145	\$6,792	\$4,195	\$3,814	0
TOTAL STATE IMPACT	\$18,872,555,582	\$9,061,427,924	\$5,597,511,055	\$5,088,779,998	112,939

SOURCE: US Multi-Regional Impact Assessment System, The Perryman Group

Appendix F: Economic Benefits of TRS Annuities as a Proportion of Overall Economic Activity

Table 1: Economic Benefits of TRS Annuities as a Proportion of Overall Economic Activity		
County	% of Gross Product	% of Employment
Anderson	1.15%	1.38%
Andrews	0.52%	0.99%
Angelina	1.07%	1.15%
Aransas	2.66%	2.54%
Archer	1.13%	2.08%
Armstrong	1.83%	2.34%
Atascosa	1.79%	2.36%
Austin	1.10%	1.47%
Bailey	0.53%	0.77%
Bandera	4.47%	4.92%
Bastrop	2.73%	2.81%
Baylor	1.94%	1.81%
Bee	1.33%	1.66%
Bell	0.69%	0.80%
Bexar	0.85%	1.03%
Blanco	1.56%	2.58%
Borden	1.70%	2.07%
Bosque	3.23%	3.13%
Bowie	1.12%	1.06%
Brazoria	0.81%	1.45%
Brazos	1.75%	1.65%
Brewster	2.15%	2.00%
Briscoe	2.30%	2.99%
Brooks	2.15%	2.23%
Brown	1.98%	1.79%
Burleson	2.23%	3.19%
Burnet	2.13%	2.82%
Caldwell	2.97%	2.96%
Calhoun	0.18%	0.53%
Callahan	3.86%	4.10%
Cameron	1.67%	1.30%
Camp	1.27%	1.49%
Carson	0.12%	0.20%
Cass	2.03%	2.31%

Castro	0.26%	0.65%
Chambers	0.62%	1.19%
Cherokee	1.47%	1.44%
Childress	1.72%	1.51%
Clay	1.40%	3.57%
Cochran	0.47%	0.77%
Coke	3.77%	4.19%
Coleman	3.20%	3.05%
Collin	0.44%	0.77%
Collingsworth	2.30%	2.36%
Colorado	1.73%	2.06%
Comal	2.31%	2.45%
Comanche	2.44%	2.61%
Concho	2.37%	2.26%
Cooke	0.69%	1.28%
Coryell	1.80%	1.62%
Cottle	2.02%	2.72%
Crane	0.40%	0.96%
Crockett	0.83%	1.05%
Crosby	1.09%	1.91%
Culberson	0.73%	0.73%
Dallam	0.13%	0.25%
Dallas	0.26%	0.46%
Dawson	0.94%	1.08%
Deaf Smith	0.38%	0.58%
Delta	5.30%	2.69%
Denton	1.11%	1.29%
DeWitt	1.46%	1.66%
Dickens	2.02%	2.34%
Dimmit	0.91%	1.14%
Donley	2.60%	2.75%
Duval	1.75%	2.10%
Eastland	0.48%	1.58%
Ector	0.48%	0.73%
Edwards	2.47%	3.22%
El Paso	1.09%	1.09%

Ellis	1.27%	1.59%
Erath	1.88%	1.76%
Falls	2.08%	2.12%
Fannin	2.88%	2.86%
Fayette	2.21%	2.30%
Fisher	2.68%	2.99%
Floyd	0.76%	1.17%
Foard	1.65%	1.49%
Fort Bend	1.09%	1.77%
Franklin	1.54%	1.98%
Freestone	1.13%	1.68%
Frio	1.05%	1.20%
Gaines	0.49%	0.77%
Galveston	1.45%	2.44%
Garza	0.33%	1.15%
Gillespie	2.84%	2.68%
Glasscock	0.33%	0.47%
Goliad	3.28%	3.42%
Gonzales	1.16%	1.30%
Gray	0.45%	0.96%
Grayson	1.40%	1.49%
Gregg	0.56%	0.87%
Grimes	1.00%	1.51%
Guadalupe	1.77%	2.01%
Hale	0.90%	0.96%
Hall	1.37%	1.51%
Hamilton	3.18%	2.91%
Hansford	0.22%	0.53%
Hardeman	2.34%	2.43%
Hardin	1.63%	2.11%
Harris	0.27%	0.58%
Harrison	0.75%	1.26%
Hartley	0.16%	0.37%
Haskell	2.26%	2.42%
Hays	1.88%	1.79%
Hemphill	0.26%	0.45%

Henderson	2.77%	2.84%
Hidalgo	1.57%	1.34%
Hill	2.57%	2.49%
Hockley	0.75%	1.27%
Hood	2.42%	2.89%
Hopkins	1.43%	1.52%
Houston	2.21%	2.12%
Howard	0.62%	1.12%
Hudspeth	0.68%	1.06%
Hunt	1.31%	1.59%
Hutchinson	0.39%	0.98%
Irion	0.74%	1.23%
Jack	0.77%	1.32%
Jackson	1.15%	1.31%
Jasper	1.84%	2.01%
Jeff Davis	3.92%	3.96%
Jefferson	0.56%	1.08%
Jim Hogg	1.75%	1.92%
Jim Wells	0.74%	1.10%
Johnson	1.17%	1.38%
Jones	1.40%	1.57%
Karnes	1.75%	2.02%
Kaufman	1.67%	1.80%
Kendall	2.29%	2.63%
Kenedy	0.02%	0.04%
Kent	3.32%	2.22%
Kerr	1.91%	2.16%
Kimble	2.19%	2.68%
King	0.26%	0.41%
Kinney	2.54%	2.77%
Kleberg	1.93%	1.84%
Knox	1.47%	1.94%
La Salle	0.73%	1.11%
Lamar	1.33%	1.50%
Lamb	0.74%	0.86%
Lampasas	3.83%	3.66%

Lavaca	1.87%	2.14%
Lee	1.24%	1.40%
Leon	1.32%	1.88%
Liberty	1.45%	1.62%
Limestone	1.23%	1.45%
Lipscomb	0.52%	0.75%
Live Oak	0.73%	1.57%
Llano	5.09%	4.82%
Loving	0.15%	0.14%
Lubbock	1.45%	1.47%
Lynn	0.84%	1.19%
Madison	1.71%	1.69%
Marion	2.67%	2.61%
Martin	0.73%	1.04%
Mason	4.11%	4.75%
Matagorda	0.89%	1.75%
Maverick	1.57%	1.22%
McCulloch	1.72%	2.48%
McLennan	1.12%	1.20%
McMullen	0.67%	0.76%
Medina	3.36%	3.36%
Menard	3.95%	3.20%
Midland	0.17%	0.57%
Milam	1.27%	1.94%
Mills	4.25%	3.59%
Mitchell	1.47%	1.89%
Montague	1.52%	2.37%
Montgomery	0.95%	1.41%
Moore	0.29%	0.48%
Morris	0.58%	1.09%
Motley	2.61%	2.81%
Nacogdoches	2.22%	2.06%
Navarro	1.49%	1.62%
Newton	4.33%	2.59%
Nolan	1.65%	1.67%
Nueces	0.76%	1.12%

Ochiltree	0.22%	0.43%
Oldham	0.42%	0.78%
Orange	0.98%	1.68%
Palo Pinto	1.26%	1.75%
Panola	0.91%	1.19%
Parker	1.55%	1.93%
Parmer	0.16%	0.21%
Pecos	0.99%	1.21%
Polk	2.80%	2.58%
Potter	0.39%	0.48%
Presidio	1.13%	1.44%
Rains	2.25%	2.81%
Randall	3.20%	2.98%
Reagan	0.25%	0.35%
Real	7.05%	5.68%
Red River	3.22%	2.54%
Reeves	1.35%	1.31%
Refugio	1.15%	1.69%
Roberts	1.67%	1.39%
Robertson	1.73%	3.43%
Rockwall	1.73%	1.85%
Runnels	2.09%	2.18%
Rusk	1.35%	1.92%
Sabine	1.81%	2.65%
San Augustine	3.13%	3.37%
San Jacinto	5.98%	6.27%
San Patricio	1.17%	1.51%
San Saba	3.22%	3.21%
Schleicher	1.03%	1.07%
Scurry	0.71%	1.28%
Shackelford	0.20%	0.63%
Shelby	1.14%	1.35%
Sherman	0.14%	0.50%
Smith	1.05%	1.42%
Somervell	0.36%	0.88%
Starr	1.97%	1.44%

Stephens	0.46%	1.38%
Sterling	0.73%	1.14%
Stonewall	1.61%	1.54%
Sutton	0.37%	0.75%
Swisher	0.60%	1.00%
Tarrant	0.57%	0.86%
Taylor	1.27%	1.31%
Terrell	1.48%	1.44%
Terry	0.93%	1.41%
Throckmorton	0.96%	1.81%
Titus	0.72%	0.81%
Tom Green	1.33%	1.37%
Travis	0.42%	0.65%
Trinity	5.65%	4.68%
Tyler	3.23%	2.83%
Upshur	2.11%	2.52%
Upton	0.38%	0.68%
Uvalde	2.26%	2.04%
Val Verde	1.36%	1.34%
Van Zandt	2.86%	2.90%
Victoria	0.81%	1.19%
Walker	2.51%	2.21%
Waller	1.47%	1.74%
Ward	0.68%	1.21%
Washington	0.96%	1.61%
Webb	0.99%	0.95%
Wharton	1.58%	1.88%
Wheeler	0.84%	1.22%
Wichita	0.78%	1.02%
Wilbarger	1.13%	1.24%
Willacy	2.56%	2.84%
Williamson	0.72%	1.00%
Wilson	4.04%	3.54%
Winkler	0.43%	0.76%
Wise	0.75%	1.16%
Wood	3.61%	3.46%

Table 1: Economic Benefits of TRS Annuities as a Proportion of Overall Economic Activity		
Yoakum	0.37%	0.84%
Young	0.76%	1.44%
Zapata	0.88%	1.22%
Zavala	2.47%	1.91%