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Sowing the Seeds:

The Impact of Annuity Payments by the Teacher Retirement System on Texas and Local Areas Within the State

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Introduction and Overview

One of the biggest challenges faced by the state of Texas, like all areas, is adequately educating its workforce for the future. Texas is well positioned over the long term in terms of the size of the age groups which will be entering the workforce, but it is essential that these young people are adequately prepared for success.

A critical element in the education process is the quality of teachers. Attracting bright Texans into the field is essential to future prosperity, and one factor in the decision process to enter the field is financial security. .

The benefit payments made by the Teacher Retirement System of Texas (TRS) enhance the overall compensation of teachers and significantly improve the attractiveness of the teaching profession. The quality of education in the state is, thus, positively affected.

At the same time, the TRS benefits payments provide a notable economic stimulus to communities across the state. The funds received by individuals throughout Texas provide a stable income stream that is not impacted by fluctuations in business activity, and the resulting spending is a source of beneficial effects across a broad spectrum of industries.

For more than 70 years, the TRS has administered retirement benefits for Texas teachers and other educational personnel and school employees. TRS also administers two health care programs for eligible and retired TRS public educators and their dependents.

The largest public retirement system in Texas, membership of the TRS has grown from 38,000 in the first year of its creation to over 1.3 million persons today (including over 300,000 retired recipients). Membership in and contributions to the TRS have been growing in recent years. Retirement benefits paid have also expanded to a total of over \$7.7 billion in 2012. Approximately 95% of this amount is distributed to Texas residents.

The Perryman Group (TPG) was recently asked to evaluate the economic impact of retirement benefits paid by the TRS on Texas. The study is an update of previous studies performed by TPG and follows the same basic organization and structure to facilitate comparisons of results over time. This report highlights key findings from TPG's analysis of the state, regional, county, and metropolitan area impacts of TRS retirement benefit payments.

The Teacher Retirement System of Texas

Formed by the Texas Legislature in 1937, the Teacher Retirement System of Texas provides retirement and related benefits to employees of public state supported educational institutions in Texas. The system's net assets totaled some \$111.4 billion as of August 31, 2012. There are currently 1,357 participating entities in the TRS including public schools, regional education service centers, charter schools, colleges and universities, education districts, state agencies, and medical and dental schools in Texas.

Total TRS membership was 1,335,402 persons as of August 2012. Of those, 1,003,655 are current members, up from 935,731 in 2007. In addition, there are 331,747 retirement recipients, which is significantly higher than in 2007, when 265,307 persons were receiving benefits. The average age of current retirees is 70.3, with an average age at retirement of 59.9 after an average of 24.5 years of service.

A total of \$7.73 billion in gross benefits was paid in fiscal year 2012, up from \$7.18 billion in 2011 and \$5.76 billion in 2007. Monthly life annuity benefits currently average \$1,929, while monthly disability annuities average \$1,183.

The Texas Legislature has increased the level of benefits for retirees over time, providing protection from the erosion of purchasing power through inflation. For members who retired in 2012, average monthly benefits are \$2,200. For recipient families, these payments are an important source of income. As funds are spent in communities across the state, they provide a substantial source of business activity.

Economic Benefits of TRS Annuity Payments

The Perryman Group quantified the effect of TRS retirement annuity benefit payments on business activity across the state. Impacts were measured by comptroller planning region, council of governments region, house and senate district, congressional district, metropolitan area, county, and zip code. For the state as a whole, detailed results by industrial sector were estimated. The methods used in this analysis are summarized below, with additional detail in the Appendices to this report.

Measuring Economic Impacts

Any economic stimulus (such as direct spending, investments, or corporate activity) generates multiplier effects throughout the economy. In this instance, as annuity benefits are spent for various living expenses, additional economic activity results.

The Perryman Group's input-output assessment model (the US Multi-Regional Impact Assessment System, which is described in further detail in the Appendices to this report) was developed by The Perryman Group some 30 years ago and has been consistently maintained and updated since that time; it has been used in hundreds of analyses for clients ranging from major corporations to government agencies. The system uses a variety of data (from surveys, industry information, and other sources) to describe the various goods and services (known as resources or inputs) required to produce another good/service. This process allows for estimation of the total economic impact (including multiplier effects) of the various categories of spending facilitated by retirement benefits. The submodels used in the current analysis reflect the specific industrial composition and characteristics of each of the various geographic areas analyzed and fully account for spillover effects across areas as well as leakages into out-of-state spending and other diversions.

These total economic effects are quantified for key measures of business activity:

- **Total expenditures** (or total spending) measure the dollars changing hands as a result of the economic stimulus.
- **Gross product** (or output) is production of goods and services that will come about in each area as a result of the activity. This measure is parallel to the gross domestic product numbers commonly reported by various media outlets and is a subset of total expenditures.

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- **Personal income** is dollars that end up in the hands of people in the area; the vast majority of this aggregate derives from the earnings of employees, but payments such as interest and rents are also included.
- **Job gains** are expressed as (1) person-years of employment (one person working for one year) for temporary projects (such as construction of a facility) or cumulative assessments over time or (2) permanent jobs when evaluating ongoing annual effects.

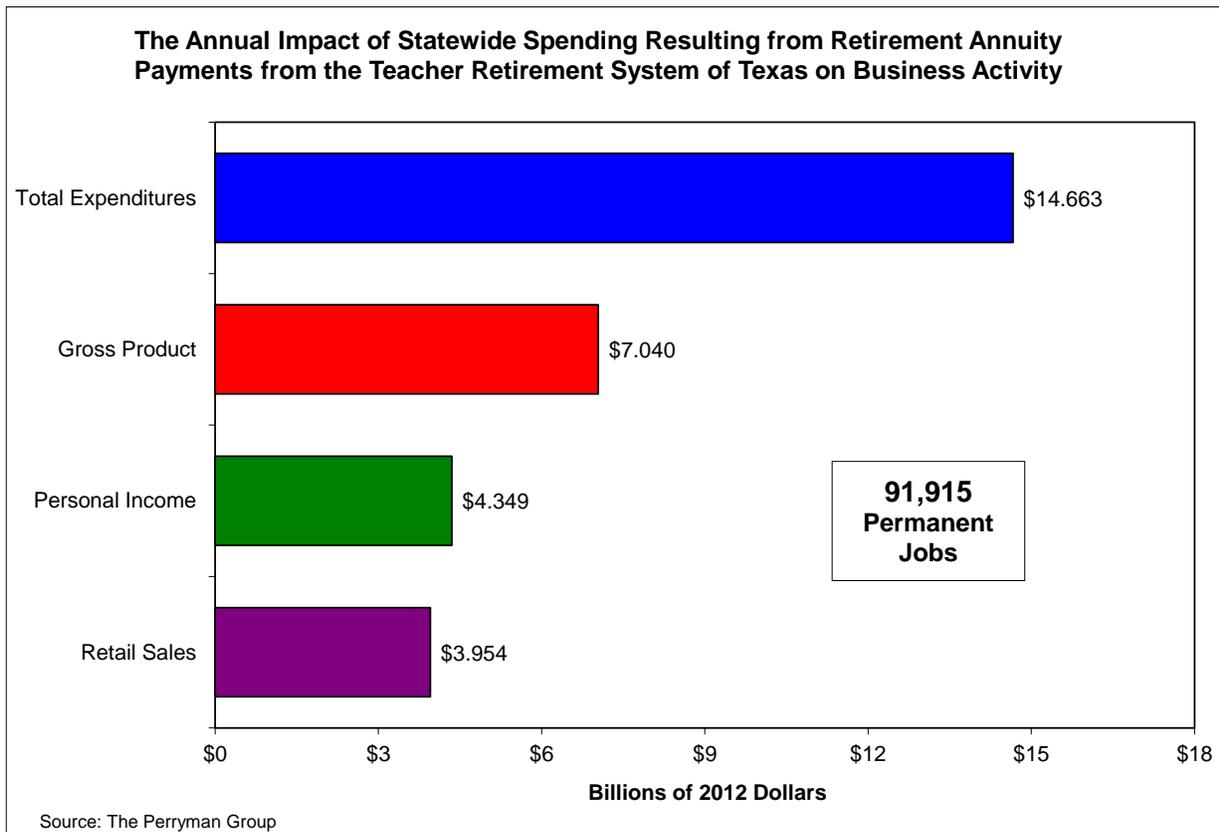
Monetary values were quantified on a constant (2012) basis to eliminate the effects of inflation. See the Appendices to this report for additional information regarding the methods and assumptions used in this analysis.

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Economic Benefits for the State of Texas

The Perryman Group estimated the increase in business activity generated by the statewide spending associated with the TRS annuity payments (including multiplier effects). These economic benefits were found to be \$7.0 billion in output and 91,915 permanent jobs for the state.



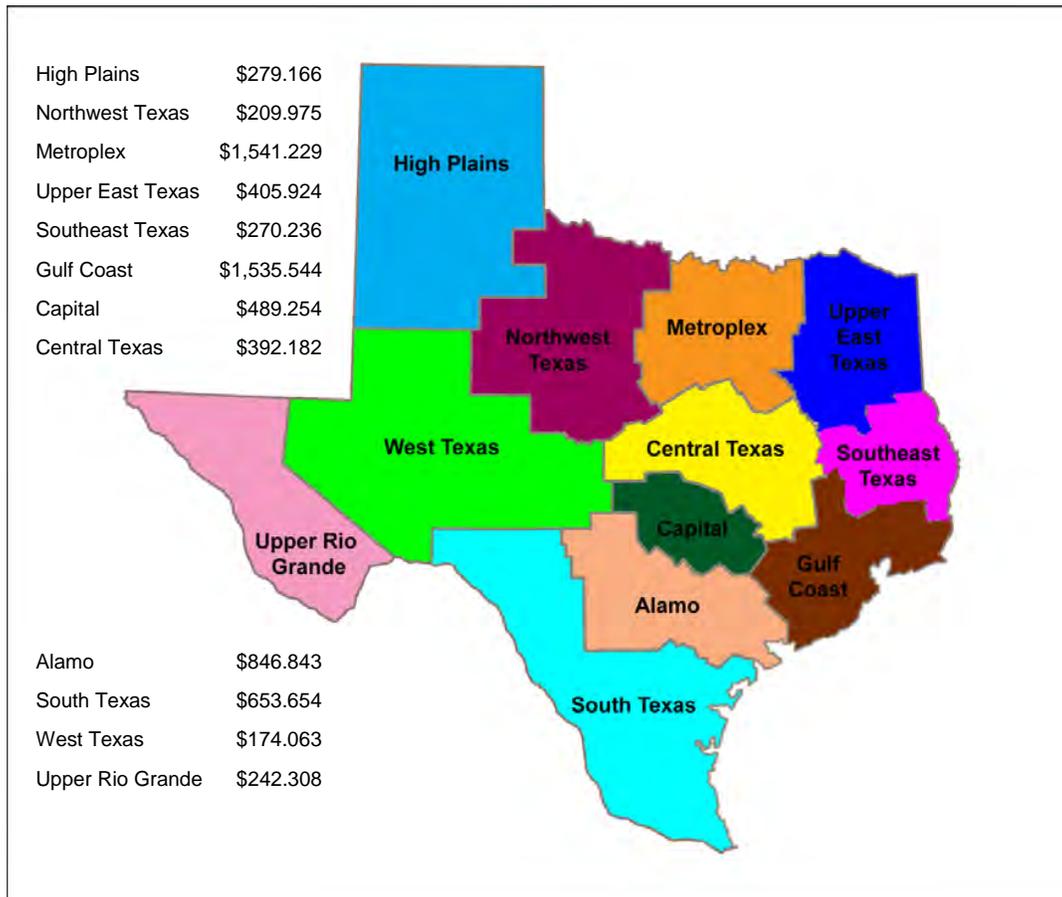
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Economic Benefits by Region

TRS payments are an important source of business activity in all regions of Texas, comprising hundreds of millions of dollars in output in each region.

**Impact of TRS Retirement Annuity Payments on Regional Output (Gross Product)
(Amounts in Millions of 2012 Dollars)**



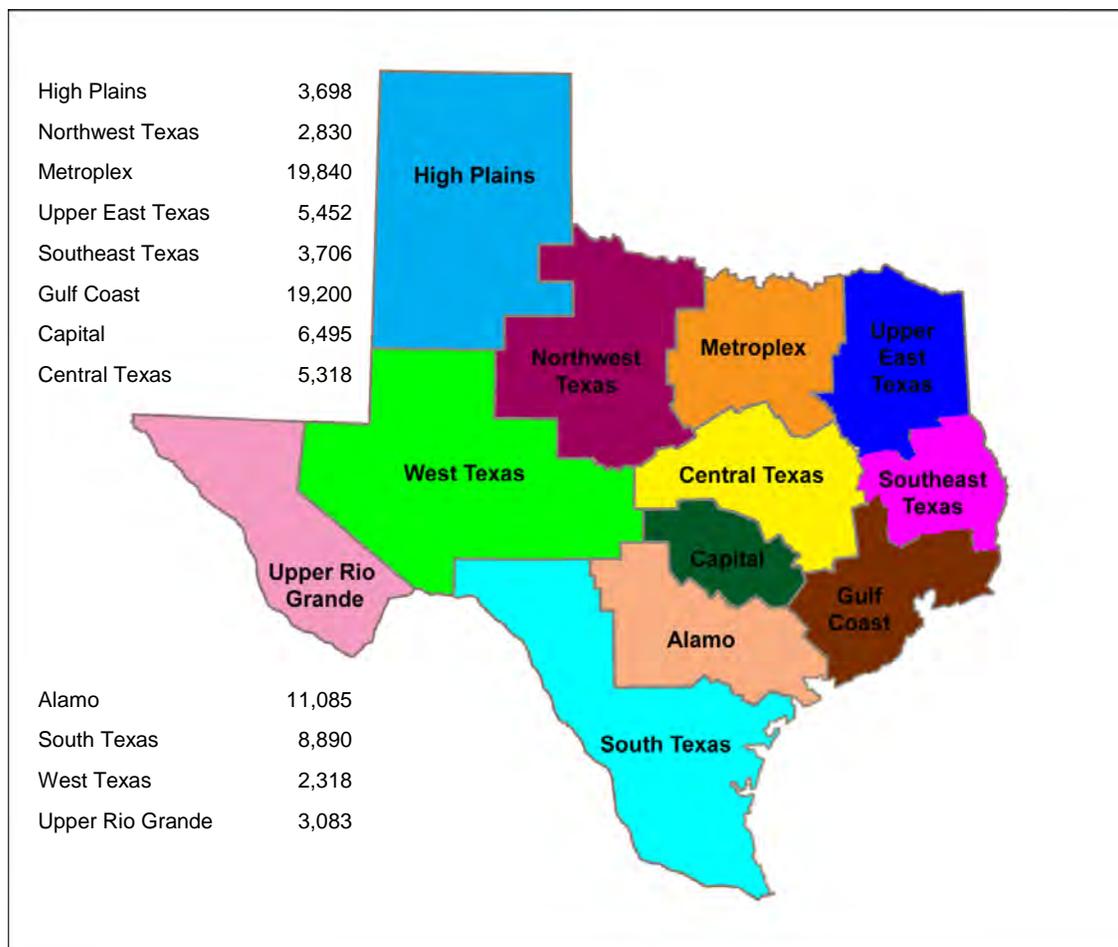
Source: The Perryman Group

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TRS retirement annuity payments also generate thousands of jobs in each region of the state. In terms of the percentage of total wage and salary employment, TRS payment-related jobs range from 1.33% in the Southeast Texas Region to 0.64% in the Metroplex.

Impact of TRS Retirement Annuity Payments on Regional Employment



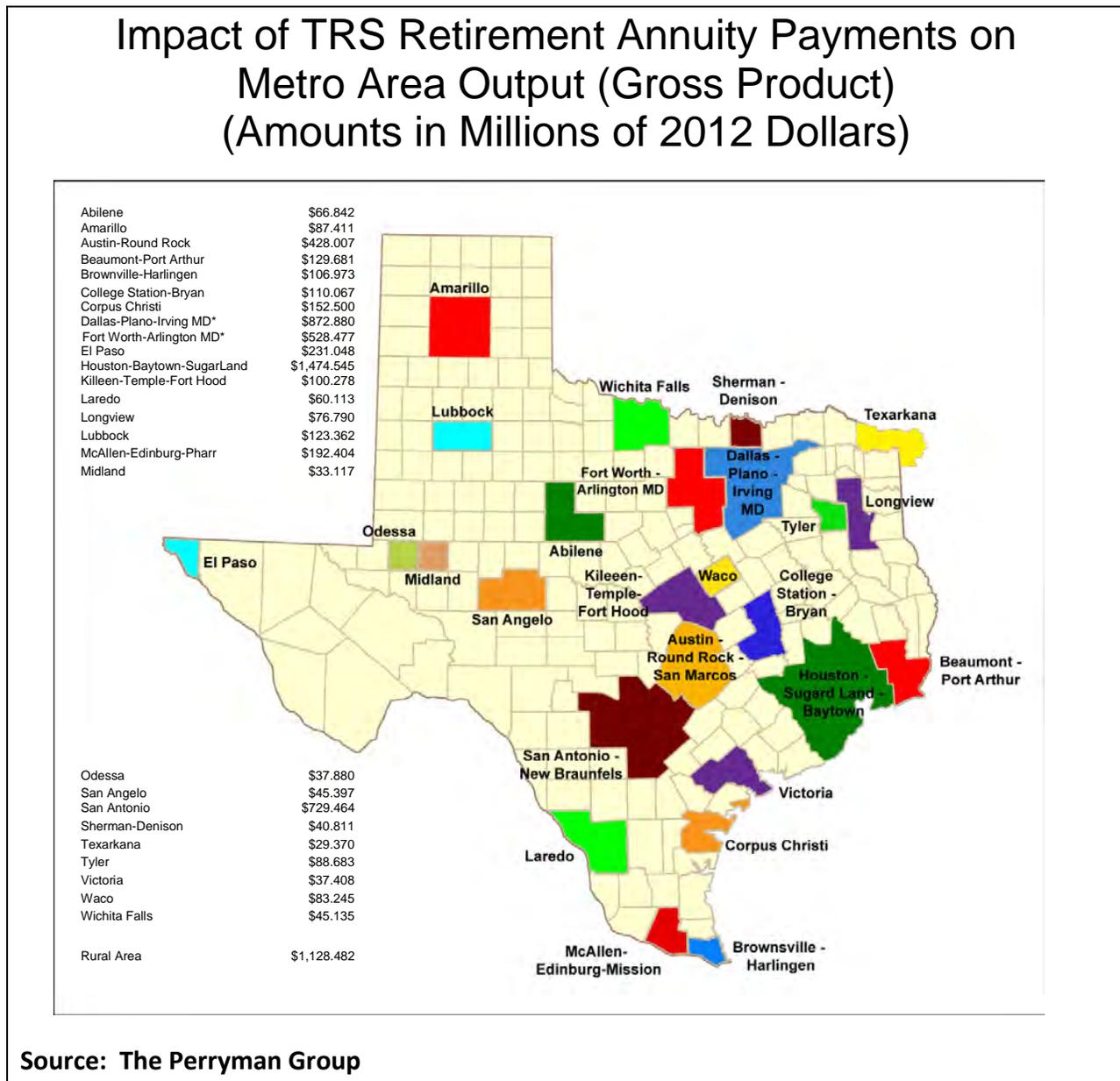
Source: The Perryman Group

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Economic Benefits by Metropolitan Statistical Area

The effect of TRS retirement annuity payments on output (gross product) in the state's metropolitan statistical areas are noted in the graphic below. Moreover, rural Texas enjoys an annual output stimulus in excess of \$1.1 billion.

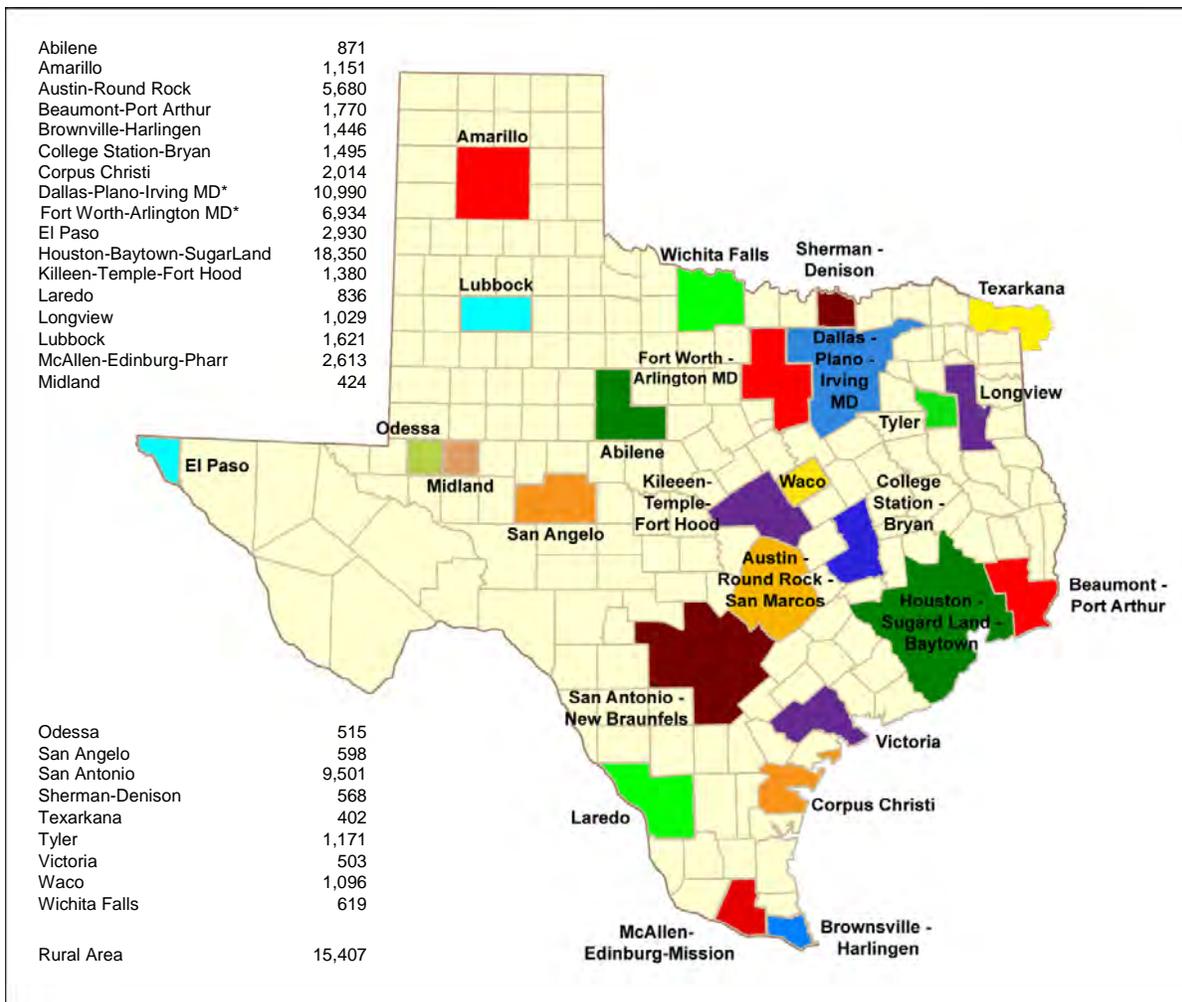


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TRS retirement annuity payments generate hundreds of jobs in smaller metro areas and thousands in larger population centers. The addition of more than 15,000 jobs in the rural segments of the state represents almost 1.5% of total wage and salary employment in those areas.

Impact of TRS Retirement Annuity Payments on Metro Area Employment



Source: The Perryman Group

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Economic Benefits for Selected Counties

In some counties (largely rural or characterized by smaller communities), TRS retirement annuity benefits represent up to about 5% of total economic activity.

Economic Benefits of TRS Annuity Payments (including Multiplier Effects) as a Proportion of Total County Activity: Gross Product (Top 20 Counties)	
County	
San Jacinto	5.48%
Trinity	4.99%
Real	4.61%
Menard	4.45%
Llano	4.27%
Delta	4.14%
Coke	3.84%
Mason	3.82%
Jeff Davis	3.68%
Edwards	3.59%
San Augustine	3.41%
Mills	3.36%
Bandera	3.36%
Wilson	3.27%
McCulloch	3.22%
Medina	3.21%
Kent	3.12%
Callahan	3.00%
Caldwell	2.96%
Cottle	2.92%
Source: The Perryman Group	

Similarly, a significant portion of employment in many of these counties is associated with the TRS payments.

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Economic Benefits of TRS Annuity Payments (including Multiplier Effects) as a Proportion of Total County Activity: Wage and Salary Employment (Top 20 Counties)	
County	
El Paso	7.19%
San Jacinto	5.64%
Real	4.14%
Llano	4.13%
Bandera	4.10%
Trinity	4.06%
Mason	4.03%
Cottle	3.65%
Coke	3.63%
Jeff Davis	3.63%
Mills	3.37%
Callahan	3.28%
Burleson	3.26%
Menard	3.18%
Clay	3.06%
San Augustine	3.04%
Robertson	3.00%
Medina	2.93%
Edwards	2.90%
Wood	2.84%
Source: The Perryman Group	

Fiscal Effects and Return on State Contributions

Economic activity also generates tax effects, and The Perryman Group calculated the gains in receipts to State and local governments stemming from TRS retirement annuity payments. Returns on State contributions were also quantified.

Increased Tax Receipts to State and Local Governments

Economic activity leads to tax revenues through many channels; in particular retail sales and property taxes. TPG has developed a fiscal model linked to the firm's impact assessment system which essentially quantifies the fiscal effects on various taxing entities (state, city, county, and school district) of a particular economic stimulus. This integrated taxation model is uniquely linked to local tax structures and rates and encompasses all direct, indirect, and induced activity measured in the impact assessment process and fully adjusts for expenditures "leakage" outside the area.

The Perryman Group estimates that TRS retirement annuity payments flowing through the economy each year generate

- \$693.5 million in State tax receipts and
- \$271.5 million to local governments.

Return on State Contributions

Another issue of interest is the return on the State's contributions to TRS. The Perryman Group measured these returns on a "static" and "dynamic" basis.

- In this context, "static" reflects only the gross initial outlay by the State (without accounting for the increase in associated tax revenues from retiree spending).
- "Dynamic" results are expressed on a net basis with the State's initial outlay offset by fiscal receipts related to successive rounds of activity through the economy.

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The total gross State contribution (static) for 2011 was almost \$1.7 billion. However, on a dynamic basis (offset for the increased taxes paid to the State), the net State contribution was less than \$1.0 billion (some 41.5% lower).

Returns on the State's contributions in terms of various measures of economic activity indicate that the economic benefits far exceed the level of investment. These amounts are well in excess of those for many other categories of State spending, as the actual direct outlays by retirees are more than three times as large as the State contribution.

Return on State Contributions to the Teacher Retirement System		
	Static*	Dynamic*
Total Expenditures per Dollar of State Contribution	\$8.78	\$15.00
Gross Product per Dollar of State Contribution	\$4.21	\$7.20
Personal Income per Dollar of State Contribution	\$2.60	\$4.45
Retail Sales per Dollar of State Contribution	\$2.37	\$4.04
Employment per Million Dollars of State Contribution	55.0	94.0
*Static returns are impacts per dollar contributed by the State. Dynamic returns reflect impacts per dollar contributed by the State net of tax revenues generated by beneficiary spending		

Conclusion

TRS retirement annuity payments improve the financial situation of individuals, families, and communities across the state. In 2011, some \$6.7 billion in gross payments to Texas residents led to economic activity including \$7.0 billion in annual output (real gross product), and 91,915 permanent jobs. For some rural areas, TRS payment-related business activity represents about 5% of the total economy. For several largely rural counties, more than 4% of county jobs stem from retirement annuity payments.

Of the gross State contribution of nearly \$1.7 billion in 2011, 41.5% is returned to the State in the form of various taxes. TPG estimated that for every dollar the State contributes, some \$8.78 in economic activity (as measured by total spending) results; on a dynamic basis, the total spending per dollar of State contribution rises to \$15.00.

TRS retirement annuity payments are the seeds of economic stability for communities across the state of Texas. They also serve as an important enticement to the teaching profession, which is increasingly important given the challenging workplace environments Texans of tomorrow will face. As a notable source of income for retired education professionals, these annuities serve a vital role in ongoing prosperity.

APPENDICES

Appendix A: About The Perryman Group

- The Perryman Group (TPG) is an economic research and analysis firm based in Waco, Texas. The firm has more than 30 years of experience in assessing the economic impact of corporate expansions, regulatory changes, real estate developments, public policy initiatives, and myriad other factors affecting business activity. TPG has conducted hundreds of impact analyses for local areas, regions, and states throughout the United States. Impact studies have been performed for hundreds of clients including many of the largest corporations in the world, governmental entities at all levels, educational institutions, major health care systems, utilities, and economic development organizations.
- Dr. M. Ray Perryman, founder and President of the firm, developed the US Multi-Regional Impact Assessment System (USMRIAS—used in this study) in the early 1980s and has consistently maintained, expanded, and updated it since that time. The model has been used in hundreds of diverse applications and has an excellent reputation for reliability.
- In 2006, TPG prepared a study on the impact of pension benefits paid by TRS on business activity in Texas (“Beyond the Classroom: The Impact of Pension Benefits Paid by the Teacher Retirement System of Texas (TRS) on Business Activity in Texas, Its Regions, Metropolitan Areas, and Counties”) as well as a study of health care benefits (“Healthy Minds and Bodies: The Impact of Health Care Benefits Paid by the Teacher Retirement System of Texas (TRS) on Business Activity in Texas, Its Regions, Metropolitan Areas, and Counties”). In 2009, The Perryman Group again analyzed the economic benefits of TRS annuity payments.
- The firm has also been active in key public policy initiatives concerning economic development and policy in Texas and provided detailed regional forecasts for the state for the past 25 years. Numerous other reports have been completed regarding consumption patterns and their effects on the economy, including several major retirement systems.

Appendix B: Methods Used

- The basic modeling technique employed in this study is known as dynamic input-output analysis. This methodology essentially uses extensive survey data, industry information, and a variety of corroborative source materials to create a matrix describing the various goods and services (known as resources or inputs) required to produce one unit (a dollar's worth) of output for a given sector. Once the base information is compiled, it can be mathematically simulated to generate evaluations of the magnitude of successive rounds of activity involved in the overall production process.
- There are two essential steps in conducting an input-output analysis once the system is operational. The first major endeavor is to accurately define the levels of direct activity to be evaluated. In the case of a prospective evaluation, it is necessary to first calculate reasonable estimates of the direct activity.
- In this instance, the relevant information on gross and net annuity payments for each relevant geographic area was provided by the Teacher Retirement System of Texas. These amounts were adjusted for leakages from the state expenditure stream and allocated to appropriate categories of outlays based on survey information obtained from ACCRA and the US Bureau of Labor Statistics.
- The second major phase of the analysis is the simulation of the input-output system to measure overall economic effects of these incremental outlays. The present study was conducted within the context of the USMRIAS which was developed and is maintained by The Perryman Group. This model has been used in hundreds of diverse applications across the country and has an excellent reputation for accuracy and credibility. The systems used in the current simulations reflect the unique industrial structure and characteristics of the economies of Texas and its various regions, metropolitan areas, and counties. The analysis also fully accounts for the "spillover" effects of business activity across counties. Effects by representative, senate, And congressional district are also offered. Results are further provided by zip code. It should be noted that, due to data limitations at this geographic level, these findings are given by place of residence. Thus, the impacts reflect the zip code in which the individual making the outlays resides, although the actual activity may occur elsewhere.
- The USMRIAS is somewhat similar in format to the Input-Output Model of the United States and the Regional Input-Output Modeling System, both of which are maintained by the US Department of Commerce. The model developed by TPG, however, incorporates several important enhancements and refinements. Specifically, the expanded system includes (1) comprehensive 500-sector coverage for any county, multi-county, or urban region; (2)

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calculation of both total expenditures and value-added by industry and region; (3) direct estimation of expenditures for multiple basic input choices (expenditures, output, income, or employment); (4) extensive parameter localization; (5) price adjustments for real and nominal assessments by sectors and areas; (6) measurement of the induced impacts associated with payrolls and consumer spending; (7) embedded modules to estimate multi-sectoral direct spending effects; (8) estimation of retail spending activity by consumers; and (9) comprehensive linkage and integration capabilities with a wide variety of econometric, real estate, occupational, and fiscal impact models. Moreover, the model uses specific local taxing patterns to estimate the fiscal effects of activity on a detailed sectoral basis. The models used for the present investigation have been thoroughly tested for reasonableness and historical reliability.

- The impact assessment (input-output) process essentially estimates the amounts of all types of goods and services required to produce one unit (a dollar's worth) of a specific type of output. For purposes of illustrating the nature of the system, it is useful to think of inputs and outputs in dollar (rather than physical) terms. As an example, the construction of a new building will require specific dollar amounts of lumber, glass, concrete, hand tools, architectural services, interior design services, paint, plumbing, and numerous other elements. Each of these suppliers must, in turn, purchase additional dollar amounts of inputs. This process continues through multiple rounds of production, thus generating subsequent increments to business activity. The initial process of building the facility is known as the *direct effect*. The ensuing transactions in the output chain constitute the *indirect effect*.
- Another pattern that arises in response to any direct economic activity comes from the payroll dollars received by employees at each stage of the production cycle. As workers are compensated, they use some of their income for taxes, savings, and purchases from external markets. A substantial portion, however, is spent locally on food, clothing, health care services, utilities, housing, recreation, and other items. Typical purchasing patterns in the relevant areas are obtained from the *ACCRA Cost of Living Index*, a privately compiled inter-regional measure which has been widely used for several decades, and the *Consumer Expenditure Survey* of the US Department of Labor. These initial outlays by area residents generate further secondary activity as local providers acquire inputs to meet this consumer demand. These consumer spending impacts are known as the *induced effect*. The USMRIAS is designed to provide realistic, yet conservative, estimates of these phenomena.
- Sources for information used in this process include the Bureau of the Census, the Bureau of Labor Statistics, the Regional Economic Information System of the US Department of Commerce, and other public and private sources. The pricing data are compiled from the US Department of Labor and the US Department of Commerce. The verification and testing procedures make use of extensive public and private sources.
- Impacts were measured in constant 2012 dollars to eliminate the effects of inflation.

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- The USMRIAS generates estimates of the effect on several measures of business activity. The most comprehensive measure of economic activity used in this study is **Total Expenditures**. This measure incorporates every dollar that changes hands in any transaction. For example, suppose a farmer sells wheat to a miller for \$0.50; the miller then sells flour to a baker for \$0.75; the baker, in turn, sells bread to a customer for \$1.25. The Total Expenditures recorded in this instance would be \$2.50, that is, \$0.50 + \$0.75 + \$1.25. This measure is quite broad, but is useful in that (1) it reflects the overall interplay of all industries in the economy, and (2) some key fiscal variables such as sales taxes are linked to aggregate spending.
- A second measure of business activity frequently employed in this analysis is that of **Gross Product**. This indicator represents the regional equivalent of Gross Domestic Product, the most commonly reported statistic regarding national economic performance. In other words, the Gross Product of Arkansas is the amount of US output that is produced in that state; it is defined as the value of all final goods produced in a given region for a specific period of time. Stated differently, it captures the amount of value-added (gross area product) over intermediate goods and services at each stage of the production process, that is, it eliminates the double counting in the Total Expenditures concept. Using the example above, the Gross Product is \$1.25 (the value of the bread) rather than \$2.50. Alternatively, it may be viewed as the sum of the value-added by the farmer, \$0.50; the miller, \$0.25 (\$0.75 - \$0.50); and the baker, \$0.50 (\$1.25 - \$0.75). The total value-added is, therefore, \$1.25, which is equivalent to the final value of the bread. In many industries, the primary component of value-added is the wage and salary payments to employees.
- The third gauge of economic activity used in this evaluation is **Personal Income**. As the name implies, Personal Income is simply the income received by individuals, whether in the form of wages, salaries, interest, dividends, proprietors' profits, or other sources. It may thus be viewed as the segment of overall impacts which flows directly to the citizenry.
- The fourth measure, **Retail Sales**, represents the component of Total Expenditures which occurs in retail outlets (general merchandise stores, automobile dealers and service stations, building materials stores, food stores, drugstores, restaurants, and so forth). Retail Sales is a commonly used measure of consumer activity.
- The final aggregates used are **Permanent Jobs and Person-Years of Employment**. The Person-Years of Employment measure reveals the full-time equivalent jobs generated by an activity. It should be noted that, unlike the dollar values described above, Permanent Jobs is a "stock" rather than a "flow." In other words, if an area produces \$1 million in output in 2010 and \$1 million in 2011, it is appropriate to say that \$2 million was achieved in the 2010-2011 period. If the same area has 100 people working in 2010 and 100 in 2011, it only has 100 Permanent Jobs. When a flow of jobs is measured, such as in a construction project or a cumulative assessment over multiple years, it is appropriate to measure employment in Person-Years (a person working

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for a year). This concept is distinct from Permanent Jobs, which anticipates that the relevant positions will be maintained on a continuing basis. Because the spending stream associated with TRS benefits continues (and typically expands) each year, the Permanent Jobs measure is appropriate for the current analysis.

Appendix C: Detailed Results for Texas

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Table 1
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Results by Detailed Industrial Category

Category	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Employment (Permanent Jobs)
Agricultural Products & Services	\$271,083,677	\$73,705,812	\$50,197,779	802
Forestry & Fishery Products	\$6,845,803	\$7,179,228	\$2,662,657	34
Coal Mining	\$36,634,660	\$10,581,403	\$11,150,303	75
Crude Petroleum & Natural Gas	\$196,129,652	\$42,843,359	\$19,759,313	97
Miscellaneous Mining	\$4,718,528	\$2,027,967	\$1,192,121	12
New Construction	\$0	\$0	\$0	0
Maintenance & Repair Construction	\$354,439,674	\$181,636,261	\$149,679,589	2,110
Food Products & Tobacco	\$554,295,625	\$142,574,530	\$72,833,891	1,216
Textile Mill Products	\$7,288,390	\$1,662,069	\$1,406,279	33
Apparel	\$101,045,141	\$55,872,017	\$28,311,196	772
Paper & Allied Products	\$87,417,791	\$38,685,153	\$17,489,273	267
Printing & Publishing	\$123,045,930	\$62,305,041	\$40,667,907	690
Chemicals & Petroleum Refining	\$459,803,591	\$69,627,645	\$32,694,235	243
Rubber & Leather Products	\$66,787,591	\$28,720,206	\$16,789,699	335
Lumber Products & Furniture	\$27,604,486	\$9,682,224	\$6,902,915	144
Stone, Clay, & Glass Products	\$35,856,568	\$19,872,929	\$10,393,623	169
Primary Metal	\$28,875,125	\$7,988,633	\$5,946,353	89
Fabricated Metal Products	\$73,040,897	\$26,227,451	\$16,932,469	290
Machinery, Except Electrical	\$45,143,735	\$18,095,896	\$12,927,781	138
Electric & Electronic Equipment	\$43,766,009	\$23,045,289	\$13,777,261	115
Motor Vehicles & Equipment	\$35,235,528	\$7,933,289	\$5,153,980	73
Transp. Equip., Exc. Motor Vehicles	\$15,312,038	\$6,554,455	\$4,283,093	52
Instruments & Related Products	\$12,321,017	\$5,052,690	\$3,840,490	49
Miscellaneous Manufacturing	\$28,254,090	\$11,146,910	\$7,688,137	122
Transportation	\$414,688,425	\$285,068,791	\$188,534,320	2,605
Communication	\$432,463,222	\$267,208,773	\$114,080,003	1,009
Electric, Gas, Water, Sanitary Services	\$1,053,246,616	\$236,431,540	\$103,172,426	437
Wholesale Trade	\$445,148,297	\$301,232,656	\$173,693,427	1,943
Retail Trade	\$2,757,401,010	\$2,284,888,512	\$1,366,290,267	35,815
Finance	\$187,570,628	\$99,065,341	\$57,686,030	514
Insurance	\$257,670,474	\$154,222,984	\$92,200,577	1,108
Real Estate	\$2,571,936,235	\$252,626,425	\$40,703,590	362
Hotels, Lodging Places, Amusements	\$218,822,890	\$115,254,209	\$75,610,743	1,843
Personal Services	\$610,032,843	\$379,441,621	\$295,211,726	4,974
Business Services	\$575,339,848	\$338,676,633	\$276,273,340	3,362
Eating & Drinking Places	\$1,196,387,370	\$700,654,428	\$372,785,567	16,851
Health Services	\$763,902,726	\$541,437,653	\$457,790,548	7,561
Miscellaneous Services	\$546,293,379	\$213,746,707	\$185,300,593	4,426
Households	\$17,407,890	\$17,407,890	\$17,039,551	1,178
Total	\$14,663,257,404	\$7,040,384,622	\$4,349,053,050	91,915

SOURCE: US Multi-Regional Impact Assessment System, The Perryman Group

Appendix D: Economic Benefits for Major Regions

Table D1: Results for Economic Planning Regions

Sowing the Seeds:

The Impact of Annuity Payments by the Teacher Retirement System on Texas and Local Areas Within the State



Table 1
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Comptroller's Economic Region Results

Economic Region	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
High Plains	\$554,482,262	\$279,166,841	\$172,422,014	\$163,168,330	3,698
Northwest Texas	\$410,605,807	\$209,975,775	\$129,951,865	\$128,440,229	2,830
Metroplex	\$3,242,732,189	\$1,541,229,488	\$947,480,339	\$837,201,596	19,840
Upper East Texas	\$810,469,897	\$405,924,473	\$252,642,303	\$244,118,785	5,452
Southeast Texas	\$523,741,385	\$270,236,508	\$169,901,532	\$169,632,188	3,706
Gulf Coast	\$3,422,269,959	\$1,535,544,764	\$947,427,871	\$782,899,149	19,200
Capital	\$996,988,265	\$489,254,022	\$303,136,159	\$283,357,591	6,495
Central Texas	\$794,776,795	\$392,182,067	\$243,544,346	\$236,511,450	5,318
Alamo	\$1,741,563,552	\$846,843,538	\$521,763,170	\$477,688,227	11,085
South Texas	\$1,294,660,298	\$653,654,730	\$406,401,825	\$395,904,509	8,890
West Texas	\$352,395,353	\$174,063,819	\$107,255,965	\$105,661,948	2,318
Upper Rio Grande	\$518,571,641	\$242,308,596	\$147,125,660	\$129,204,380	3,083
TOTAL STATE IMPACT	\$14,663,257,404	\$7,040,384,622	\$4,349,053,050	\$3,953,788,381	91,915

SOURCE: US Multi-Regional Impact Assessment System, The Perryman Group

Table D2: Results for Council of Governments Regions

Sowing the Seeds:

The Impact of Annuity Payments by the Teacher Retirement System on Texas and Local Areas Within the State



Table 2
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Council of Governments (COG) Region Results

COG	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
Panhandle	\$244,575,111	\$122,589,777	\$75,514,877	\$72,767,014	1,624
South Plains	\$309,907,151	\$156,577,064	\$96,907,137	\$90,401,316	2,074
North Texas	\$141,457,816	\$73,646,726	\$45,920,010	\$46,319,391	1,009
North Central Texas	\$3,111,693,185	\$1,473,330,305	\$905,074,882	\$794,675,191	18,903
North East Texas	\$191,085,519	\$97,757,992	\$61,275,653	\$61,247,762	1,336
East Texas	\$619,384,378	\$308,166,481	\$191,366,649	\$182,871,023	4,116
West Central Texas	\$269,147,991	\$136,329,049	\$84,031,855	\$82,120,837	1,821
Upper Rio Grande	\$518,571,641	\$242,308,596	\$147,125,660	\$129,204,380	3,083
Permian Basin	\$212,468,992	\$107,491,419	\$66,598,465	\$65,821,887	1,431
Concho Valley	\$139,926,362	\$66,572,400	\$40,657,500	\$39,840,061	887
Heart of Texas	\$267,527,438	\$127,037,366	\$78,095,216	\$73,932,959	1,689
Capital	\$996,988,265	\$489,254,022	\$303,136,159	\$283,357,591	6,495
Brazos Valley	\$293,590,111	\$144,825,200	\$89,980,927	\$88,303,318	1,972
Deep East Texas	\$272,042,046	\$140,555,060	\$88,175,495	\$88,744,663	1,936
South East Texas	\$251,699,339	\$129,681,448	\$81,726,037	\$80,887,525	1,770
Gulf Coast	\$3,422,269,959	\$1,535,544,764	\$947,427,871	\$782,899,149	19,200
Golden Crescent	\$125,939,549	\$64,123,175	\$40,075,328	\$39,299,330	865
Alamo	\$1,615,624,003	\$782,720,363	\$481,687,842	\$438,388,897	10,220
South Texas	\$153,360,615	\$80,666,432	\$50,262,927	\$54,202,052	1,134
Coastal Bend	\$443,203,130	\$211,635,976	\$131,452,961	\$127,784,721	2,834
Lower Rio Grande Valley	\$593,389,184	\$306,872,498	\$190,694,732	\$179,389,326	4,164
Texoma	\$131,039,004	\$67,899,183	\$42,405,457	\$42,526,405	936
Central Texas	\$233,659,247	\$120,319,501	\$75,468,204	\$74,275,173	1,657
Middle Rio Grande	\$104,707,370	\$54,479,824	\$33,991,205	\$34,528,409	758
Border Region	\$1,370,528,190	\$684,624,814	\$422,262,678	\$397,512,731	9,143
TOTAL STATE IMPACT	\$14,663,257,404	\$7,040,384,622	\$4,349,053,050	\$3,953,788,381	91,915

SOURCE: US Multi-Regional Impact Assessment System, The Perryman Group

Appendix E: Economic Benefits for Other Geographic Subdivisions

Table E1: Results for Texas House Districts

Sowing the Seeds:

The Impact of Annuity Payments by the Teacher Retirement System on Texas and Local Areas Within the State



Table 1
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Results by Texas House District

House District	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
1	\$114,973,374	\$58,813,552	\$36,796,167	\$36,415,298	802
2	\$108,629,157	\$57,966,123	\$36,214,119	\$37,978,044	810
3	\$114,077,076	\$51,508,605	\$31,698,172	\$30,412,243	682
4	\$113,179,109	\$53,698,294	\$33,202,148	\$32,406,616	725
5	\$126,627,331	\$61,345,619	\$37,803,488	\$36,625,151	817
6	\$140,979,815	\$67,399,446	\$41,205,516	\$39,182,177	890
7	\$109,425,964	\$57,319,415	\$35,935,582	\$34,251,577	771
8	\$114,891,758	\$57,021,785	\$35,406,768	\$34,706,691	772
9	\$108,455,897	\$55,289,290	\$35,041,263	\$33,788,210	749
10	\$88,375,752	\$42,552,205	\$26,032,787	\$26,369,212	572
11	\$123,509,238	\$63,277,885	\$39,888,197	\$39,480,435	875
12	\$127,866,921	\$62,444,467	\$38,653,787	\$37,391,279	841
13	\$144,178,282	\$73,638,194	\$45,914,471	\$44,443,585	990
14	\$160,628,473	\$77,109,838	\$47,763,651	\$45,105,664	1,041
15	\$99,756,774	\$45,652,913	\$28,495,341	\$25,388,215	595
16	\$99,756,774	\$45,652,913	\$28,495,341	\$25,388,215	595
17	\$121,694,131	\$59,118,914	\$36,695,364	\$35,914,394	795
18	\$124,421,488	\$63,106,174	\$39,485,254	\$39,526,422	867
19	\$113,065,628	\$58,300,535	\$36,234,288	\$38,023,054	799
20	\$99,595,845	\$48,952,766	\$30,458,793	\$29,761,785	660
21	\$109,636,249	\$57,050,675	\$36,070,191	\$35,979,914	785
22	\$108,549,530	\$55,835,118	\$35,293,418	\$34,000,019	757
23	\$157,247,447	\$73,545,200	\$45,433,620	\$43,528,208	978
24	\$173,512,680	\$82,171,520	\$50,891,751	\$49,177,474	1,099
25	\$94,767,251	\$46,804,081	\$29,316,340	\$30,427,477	646
26	\$93,505,158	\$42,731,756	\$26,177,291	\$24,631,535	554
27	\$93,505,158	\$42,731,756	\$26,177,291	\$24,631,535	554
28	\$93,505,158	\$42,731,756	\$26,177,291	\$24,631,535	554
29	\$90,671,850	\$45,095,177	\$28,310,473	\$28,899,587	622
30	\$120,206,941	\$59,140,948	\$36,799,960	\$37,082,871	802
31	\$110,873,595	\$58,107,665	\$36,312,702	\$37,946,143	806
32	\$129,848,936	\$59,778,878	\$37,006,363	\$33,917,730	779
33	\$80,775,338	\$39,293,894	\$24,582,360	\$23,609,260	530
34	\$135,148,893	\$62,218,833	\$38,516,827	\$35,302,127	810
35	\$83,347,826	\$42,813,385	\$26,593,020	\$24,933,584	580
36	\$79,003,937	\$41,944,258	\$26,168,629	\$24,414,168	570
37	\$91,313,419	\$44,929,040	\$27,739,650	\$26,184,924	607
38	\$89,139,290	\$43,859,301	\$27,079,182	\$25,561,474	593
39	\$79,003,937	\$41,944,258	\$26,168,629	\$24,414,168	570
40	\$79,003,937	\$41,944,258	\$26,168,629	\$24,414,168	570

Table 1 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Results by Texas House District

House District	Total Expenditures (2008 Dollars)	Gross Product (2008 Dollars)	Personal Income (2008 Dollars)	Retail Sales (2008 Dollars)	Employment (Permanent Jobs)
41	\$79,003,937	\$41,944,258	\$26,168,629	\$24,414,168	570
42	\$74,560,487	\$38,472,327	\$23,893,894	\$25,306,203	535
43	\$119,430,162	\$61,212,453	\$38,326,878	\$39,880,628	853
44	\$104,943,985	\$51,950,199	\$32,212,649	\$33,884,091	727
45	\$127,841,062	\$61,568,249	\$37,780,092	\$37,270,492	825
46	\$83,910,529	\$41,022,765	\$25,359,308	\$22,794,414	536
47	\$87,514,049	\$42,784,478	\$26,448,358	\$23,773,315	559
48	\$87,514,049	\$42,784,478	\$26,448,358	\$23,773,315	559
49	\$84,425,318	\$41,274,438	\$25,514,886	\$22,934,257	540
50	\$83,910,529	\$41,022,765	\$25,359,308	\$22,794,414	536
51	\$87,514,049	\$42,784,478	\$26,448,358	\$23,773,315	559
52	\$59,337,064	\$30,655,237	\$19,344,099	\$18,610,957	419
53	\$178,536,682	\$83,773,313	\$51,330,708	\$52,216,537	1,132
54	\$89,641,361	\$46,099,558	\$28,912,803	\$28,144,375	634
55	\$75,772,703	\$39,550,617	\$24,845,082	\$23,794,239	541
56	\$124,886,999	\$58,272,059	\$35,656,027	\$32,756,748	767
57	\$115,970,027	\$59,306,148	\$36,921,124	\$36,353,176	801
58	\$90,913,642	\$46,261,693	\$28,997,783	\$27,640,675	628
59	\$113,484,127	\$58,219,828	\$36,502,478	\$36,753,539	807
60	\$155,262,028	\$75,659,130	\$46,789,006	\$48,317,316	1,037
61	\$110,269,176	\$52,278,756	\$32,151,081	\$32,507,474	707
62	\$108,844,036	\$56,473,697	\$35,315,354	\$34,807,660	776
63	\$78,947,531	\$37,138,050	\$22,670,181	\$20,265,068	475
64	\$78,947,531	\$37,138,050	\$22,670,181	\$20,265,068	475
65	\$78,947,531	\$37,138,050	\$22,670,181	\$20,265,068	475
66	\$62,719,929	\$30,595,066	\$19,019,696	\$17,863,154	405
67	\$62,719,929	\$30,595,066	\$19,019,696	\$17,863,154	405
68	\$117,926,252	\$59,647,216	\$37,114,514	\$37,735,983	813
69	\$93,001,962	\$49,285,098	\$30,838,788	\$30,493,300	673
70	\$62,719,929	\$30,595,066	\$19,019,696	\$17,863,154	405
71	\$136,654,677	\$67,413,894	\$41,347,199	\$38,004,503	878
72	\$136,477,556	\$64,600,610	\$39,452,140	\$38,274,588	858
73	\$211,293,227	\$98,984,953	\$60,914,465	\$59,962,315	1,342
74	\$95,408,103	\$49,397,335	\$30,658,189	\$31,692,079	684
75	\$99,270,346	\$46,209,654	\$28,035,099	\$24,395,963	586
76	\$99,270,346	\$46,209,654	\$28,035,099	\$24,395,963	586
77	\$99,270,346	\$46,209,654	\$28,035,099	\$24,395,963	586
78	\$99,270,346	\$46,209,654	\$28,035,099	\$24,395,963	586
79	\$99,270,346	\$46,209,654	\$28,035,099	\$24,395,963	586
80	\$93,548,159	\$48,306,237	\$30,089,797	\$31,319,491	672

Table 1 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Results by Texas House District

House District	Total Expenditures (2008 Dollars)	Gross Product (2008 Dollars)	Personal Income (2008 Dollars)	Retail Sales (2008 Dollars)	Employment (Permanent Jobs)
81	\$92,033,500	\$47,242,697	\$29,555,267	\$29,548,890	641
82	\$78,324,205	\$39,234,403	\$24,073,030	\$22,745,526	505
83	\$133,183,503	\$67,543,248	\$41,608,492	\$39,440,012	893
84	\$145,392,472	\$72,997,238	\$45,162,289	\$40,858,848	959
85	\$102,254,457	\$49,562,094	\$30,612,781	\$29,967,160	659
86	\$131,309,046	\$65,927,119	\$40,502,736	\$38,154,071	868
87	\$69,999,802	\$35,024,109	\$21,622,754	\$20,944,005	465
88	\$76,742,308	\$39,356,796	\$24,464,781	\$25,275,694	537
89	\$62,719,929	\$30,595,066	\$19,019,696	\$17,863,154	405
90	\$82,234,898	\$39,878,031	\$24,617,256	\$21,844,966	519
91	\$82,234,898	\$39,878,031	\$24,617,256	\$21,844,966	519
92	\$82,234,898	\$39,878,031	\$24,617,256	\$21,844,966	519
93	\$82,234,898	\$39,878,031	\$24,617,256	\$21,844,966	519
94	\$82,234,898	\$39,878,031	\$24,617,256	\$21,844,966	519
95	\$82,234,898	\$39,878,031	\$24,617,256	\$21,844,966	519
96	\$82,234,898	\$39,878,031	\$24,617,256	\$21,844,966	519
97	\$82,234,898	\$39,878,031	\$24,617,256	\$21,844,966	519
98	\$82,234,898	\$39,878,031	\$24,617,256	\$21,844,966	519
99	\$82,234,898	\$39,878,031	\$24,617,256	\$21,844,966	519
100	\$73,392,900	\$33,227,463	\$20,165,543	\$15,555,646	401
101	\$81,331,218	\$39,439,811	\$24,346,737	\$21,604,912	513
102	\$73,392,900	\$33,227,463	\$20,165,543	\$15,555,646	401
103	\$73,392,900	\$33,227,463	\$20,165,543	\$15,555,646	401
104	\$73,392,900	\$33,227,463	\$20,165,543	\$15,555,646	401
105	\$73,392,900	\$33,227,463	\$20,165,543	\$15,555,646	401
106	\$78,947,531	\$37,138,050	\$22,670,181	\$20,265,068	475
107	\$73,392,900	\$33,227,463	\$20,165,543	\$15,555,646	401
108	\$73,392,900	\$33,227,463	\$20,165,543	\$15,555,646	401
109	\$73,392,900	\$33,227,463	\$20,165,543	\$15,555,646	401
110	\$73,392,900	\$33,227,463	\$20,165,543	\$15,555,646	401
111	\$74,943,454	\$33,929,451	\$20,591,575	\$15,884,287	410
112	\$73,392,900	\$33,227,463	\$20,165,543	\$15,555,646	401
113	\$74,943,454	\$33,929,451	\$20,591,575	\$15,884,287	410
114	\$74,943,454	\$33,929,451	\$20,591,575	\$15,884,287	410
115	\$74,943,454	\$33,929,451	\$20,591,575	\$15,884,287	410
116	\$112,511,453	\$54,947,729	\$33,799,640	\$29,403,902	705
117	\$112,511,453	\$54,947,729	\$33,799,640	\$29,403,902	705
118	\$112,511,453	\$54,947,729	\$33,799,640	\$29,403,902	705
119	\$112,511,453	\$54,947,729	\$33,799,640	\$29,403,902	705
120	\$112,511,453	\$54,947,729	\$33,799,640	\$29,403,902	705

Table 1 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Results by Texas House District

House District	Total Expenditures (2008 Dollars)	Gross Product (2008 Dollars)	Personal Income (2008 Dollars)	Retail Sales (2008 Dollars)	Employment (Permanent Jobs)
121	\$112,511,453	\$54,947,729	\$33,799,640	\$29,403,902	705
122	\$112,511,453	\$54,947,729	\$33,799,640	\$29,403,902	705
123	\$112,511,453	\$54,947,729	\$33,799,640	\$29,403,902	705
124	\$112,511,453	\$54,947,729	\$33,799,640	\$29,403,902	705
125	\$112,511,453	\$54,947,729	\$33,799,640	\$29,403,902	705
126	\$87,137,848	\$37,771,614	\$23,229,735	\$16,982,010	451
127	\$87,137,848	\$37,771,614	\$23,229,735	\$16,982,010	451
128	\$87,137,848	\$37,771,614	\$23,229,735	\$16,982,010	451
129	\$87,137,848	\$37,771,614	\$23,229,735	\$16,982,010	451
130	\$87,137,848	\$37,771,614	\$23,229,735	\$16,982,010	451
131	\$87,137,848	\$37,771,614	\$23,229,735	\$16,982,010	451
132	\$87,137,848	\$37,771,614	\$23,229,735	\$16,982,010	451
133	\$87,137,848	\$37,771,614	\$23,229,735	\$16,982,010	451
134	\$87,137,848	\$37,771,614	\$23,229,735	\$16,982,010	451
135	\$87,137,848	\$37,771,614	\$23,229,735	\$16,982,010	451
136	\$59,337,064	\$30,655,237	\$19,344,099	\$18,610,957	419
137	\$85,063,138	\$36,872,290	\$22,676,646	\$16,577,677	440
138	\$85,063,138	\$36,872,290	\$22,676,646	\$16,577,677	440
139	\$85,063,138	\$36,872,290	\$22,676,646	\$16,577,677	440
140	\$85,063,138	\$36,872,290	\$22,676,646	\$16,577,677	440
141	\$87,137,848	\$37,771,614	\$23,229,735	\$16,982,010	451
142	\$87,137,848	\$37,771,614	\$23,229,735	\$16,982,010	451
143	\$87,137,848	\$37,771,614	\$23,229,735	\$16,982,010	451
144	\$87,137,848	\$37,771,614	\$23,229,735	\$16,982,010	451
145	\$87,137,848	\$37,771,614	\$23,229,735	\$16,982,010	451
146	\$87,137,848	\$37,771,614	\$23,229,735	\$16,982,010	451
147	\$85,063,138	\$36,872,290	\$22,676,646	\$16,577,677	440
148	\$85,063,138	\$36,872,290	\$22,676,646	\$16,577,677	440
149	\$85,063,138	\$36,872,290	\$22,676,646	\$16,577,677	440
150	\$85,063,138	\$36,872,290	\$22,676,646	\$16,577,677	440
TOTAL	\$14,663,257,404	\$7,040,384,622	\$4,349,053,050	\$3,953,788,381	91,915

NOTE: In cases in which a county is part of more than one district, allocations are based on the percentage of the population residing in a district. This convention is adopted because of a lack of subcounty data sufficient for allocation purposes. In some instances, this approach will result in districts which reflect the same proportion of a large urban county reporting identical results. Allocations reflect district maps as currently defined.

SOURCE: US Multi-Regional Impact Assessment System, The Perryman Group

Table E2: Results for Texas Senate Districts

Sowing the Seeds:

The Impact of Annuity Payments by the Teacher Retirement System on Texas and Local Areas Within the State



Table 2
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Results by Texas Senate District

Senate District	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
1	\$612,202,004	\$304,913,833	\$189,648,039	\$182,015,333	4,082
2	\$426,551,090	\$206,773,203	\$127,706,133	\$117,329,663	2,712
3	\$556,634,032	\$282,474,468	\$176,793,560	\$175,671,566	3,854
4	\$489,626,925	\$231,650,887	\$144,868,482	\$130,514,791	3,034
5	\$509,381,384	\$255,487,306	\$159,646,902	\$157,027,295	3,496
6	\$414,942,135	\$179,864,829	\$110,617,784	\$80,866,715	2,147
7	\$414,942,135	\$179,864,829	\$110,617,784	\$80,866,715	2,147
8	\$294,012,141	\$141,607,832	\$87,686,277	\$79,971,411	1,846
9	\$400,284,520	\$191,114,161	\$117,538,517	\$101,336,981	2,448
10	\$415,692,890	\$201,581,257	\$124,438,877	\$110,425,104	2,624
11	\$563,696,050	\$263,783,899	\$163,568,117	\$150,850,518	3,460
12	\$397,657,833	\$189,031,345	\$115,842,897	\$103,288,211	2,432
13	\$418,016,918	\$182,734,493	\$112,310,724	\$85,942,559	2,212
14	\$435,643,602	\$212,312,309	\$131,156,800	\$119,320,119	2,785
15	\$394,195,028	\$170,871,588	\$105,086,895	\$76,823,379	2,040
16	\$356,627,471	\$161,457,389	\$97,987,497	\$75,587,296	1,949
17	\$429,911,802	\$192,148,195	\$118,370,241	\$97,539,626	2,392
18	\$567,689,047	\$274,101,480	\$169,419,543	\$165,580,003	3,651
19	\$541,625,848	\$267,611,334	\$165,144,534	\$152,826,527	3,523
20	\$506,640,159	\$251,167,961	\$156,165,427	\$145,830,310	3,351
21	\$460,469,668	\$231,174,525	\$143,883,935	\$146,947,096	3,182
22	\$538,124,374	\$257,835,676	\$159,131,643	\$151,140,643	3,443
23	\$356,627,471	\$161,457,389	\$97,987,497	\$75,587,296	1,949
24	\$582,837,507	\$288,499,382	\$178,847,582	\$174,882,920	3,905
25	\$601,222,376	\$290,327,487	\$178,579,797	\$166,960,132	3,835
26	\$523,178,258	\$255,506,938	\$157,168,325	\$136,728,145	3,277
27	\$416,734,676	\$212,358,190	\$131,688,301	\$125,025,232	2,882
28	\$615,756,899	\$308,019,115	\$189,941,685	\$182,673,594	4,102
29	\$507,776,741	\$236,550,058	\$143,534,570	\$125,754,479	3,006
30	\$486,376,657	\$242,620,769	\$150,500,766	\$149,698,685	3,296
31	\$428,179,763	\$215,482,494	\$133,173,920	\$128,776,037	2,854
TOTAL	\$14,663,257,404	\$7,040,384,622	\$4,349,053,050	\$3,953,788,381	91,915

NOTE: In cases in which a county is part of more than one district, allocations are based on the percentage of the population residing in a district. This convention is adopted because of a lack of subcounty data sufficient for allocation purposes. In some instances, this approach will result in districts which reflect the same proportion of a large urban county reporting identical results. Allocations reflect district maps as currently defined.

SOURCE: US Multi-Regional Impact Assessment System, The Perryman Group

Table E3: Results for Congressional Districts

Sowing the Seeds:

The Impact of Annuity Payments by the Teacher Retirement System on Texas and Local Areas Within the State



Table 3
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Results by US Congressional District in Texas

US Congressional District in Texas	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
1	\$529,889,112	\$265,459,813	\$165,474,953	\$158,402,912	3,573
2	\$352,700,815	\$152,885,105	\$94,025,116	\$68,736,708	1,825
3	\$253,730,624	\$123,770,950	\$76,943,317	\$72,264,577	1,637
4	\$443,883,105	\$225,719,777	\$141,009,176	\$141,649,356	3,092
5	\$390,300,262	\$188,818,339	\$116,442,938	\$105,881,019	2,464
6	\$365,965,946	\$177,765,858	\$109,612,815	\$100,496,910	2,336
7	\$352,700,815	\$152,885,105	\$94,025,116	\$68,736,708	1,825
8	\$465,826,186	\$219,810,770	\$137,129,311	\$125,538,795	2,897
9	\$376,401,736	\$165,180,891	\$101,492,458	\$79,245,979	2,012
10	\$425,191,268	\$199,850,045	\$123,098,233	\$109,436,856	2,576
11	\$534,408,340	\$263,024,718	\$162,459,844	\$161,270,621	3,535
12	\$372,066,385	\$178,657,401	\$110,118,530	\$100,804,181	2,346
13	\$425,056,984	\$216,005,277	\$133,857,282	\$131,534,904	2,904
14	\$558,790,581	\$273,435,509	\$170,795,756	\$166,229,085	3,688
15	\$362,283,573	\$188,624,770	\$117,384,173	\$113,836,543	2,577
16	\$431,826,004	\$201,011,995	\$121,952,682	\$106,122,439	2,549
17	\$538,672,868	\$260,666,529	\$161,102,210	\$153,410,767	3,492
18	\$352,700,815	\$152,885,105	\$94,025,116	\$68,736,708	1,825
19	\$512,886,786	\$258,227,627	\$159,415,034	\$150,355,381	3,417
20	\$461,296,959	\$225,285,687	\$138,578,524	\$120,555,999	2,889
21	\$552,798,845	\$264,528,136	\$162,789,928	\$153,087,453	3,501
22	\$381,897,086	\$176,881,838	\$109,024,560	\$102,323,773	2,308
23	\$452,343,726	\$223,117,482	\$137,429,893	\$129,904,548	2,957
24	\$325,951,646	\$152,591,624	\$93,335,489	\$78,280,086	1,918
25	\$420,794,947	\$206,148,237	\$127,923,439	\$122,719,956	2,778
26	\$335,433,922	\$158,823,928	\$97,190,568	\$86,703,484	2,038
27	\$515,991,037	\$246,771,992	\$153,288,993	\$148,298,303	3,292
28	\$373,579,261	\$190,614,033	\$118,491,416	\$116,231,186	2,587
29	\$352,700,815	\$152,885,105	\$94,025,116	\$68,736,708	1,825
30	\$303,908,628	\$137,589,775	\$83,502,389	\$64,413,522	1,661
31	\$281,834,215	\$146,295,573	\$92,123,567	\$88,445,158	2,001
32	\$300,340,007	\$136,574,035	\$83,009,144	\$64,903,419	1,658
33	\$326,754,659	\$153,460,688	\$94,001,926	\$78,474,411	1,931
34	\$398,799,779	\$202,240,931	\$125,546,130	\$122,134,540	2,761
35	\$448,546,160	\$218,387,316	\$134,552,219	\$122,431,568	2,856
36	\$385,003,510	\$183,502,658	\$113,875,687	\$103,453,818	2,384
TOTAL	\$14,663,257,404	\$7,040,384,622	\$4,349,053,050	\$3,953,788,381	91,915

NOTE: In cases in which a county is part of more than one district, allocations are based on the percentage of the population residing in a district. This convention is adopted because of a lack of subcounty data sufficient for allocation purposes. In some instances, this approach will result in districts which reflect the same proportion of a large urban county reporting identical results. Allocations reflect district maps as currently defined.

SOURCE: US Multi-Regional Impact Assessment System, The Perryman Group

Table E4: Results for Texas Metropolitan Areas

Sowing the Seeds:

The Impact of Annuity Payments by the Teacher Retirement System on Texas and Local Areas Within the State



Table 4
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Metropolitan Statistical Area (MSA) and Rural Texas Results

MSA	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
Abilene	\$136,829,422	\$66,842,002	\$41,001,933	\$37,797,202	871
Amarillo	\$173,698,329	\$87,411,020	\$53,824,266	\$50,494,315	1,151
Austin-Round Rock-San Marcos	\$868,807,776	\$428,007,979	\$265,468,497	\$246,888,811	5,680
Beaumont-Port Arthur	\$251,699,339	\$129,681,448	\$81,726,037	\$80,887,525	1,770
Brownville-Harlingen	\$217,412,902	\$106,973,905	\$66,046,786	\$62,345,058	1,446
College Station-Bryan	\$226,260,211	\$110,067,293	\$68,298,326	\$66,112,793	1,495
Corpus Christi	\$329,314,500	\$152,500,565	\$94,543,949	\$89,526,847	2,014
Dallas-Plano-Irving MD*	\$1,873,637,609	\$872,880,980	\$533,870,702	\$454,630,705	10,990
Fort Worth-Arlington MD*	\$1,088,293,752	\$528,477,663	\$326,493,481	\$295,750,922	6,934
El Paso	\$496,351,728	\$231,048,270	\$140,175,496	\$121,979,814	2,930
Houston-Sugar Land-Baytown	\$3,304,507,401	\$1,474,545,708	\$909,247,079	\$743,687,151	18,350
Killeen-Temple-Fort Hood	\$195,580,689	\$100,278,384	\$62,872,739	\$61,317,178	1,380
Laredo	\$116,500,761	\$60,113,011	\$37,334,209	\$39,540,942	836
Longview	\$149,273,779	\$76,790,554	\$48,147,598	\$45,588,007	1,029
Lubbock	\$245,466,701	\$123,362,911	\$76,351,925	\$68,983,318	1,621
McAllen-Edinburg-Mission	\$362,403,382	\$192,404,851	\$120,039,581	\$111,991,596	2,613
Midland	\$66,203,989	\$33,117,131	\$20,328,850	\$19,034,555	424
Odessa	\$73,885,524	\$37,880,990	\$23,790,674	\$23,521,870	515
San Angelo	\$97,272,469	\$45,397,809	\$27,550,030	\$26,199,756	598
San Antonio-New Braunfels	\$1,502,743,633	\$729,464,294	\$448,895,293	\$405,642,182	9,501
Sherman-Denison	\$77,558,295	\$40,811,984	\$25,484,559	\$25,855,641	568
Texarkana	\$55,137,086	\$29,370,380	\$18,468,915	\$18,011,594	402
Tyler	\$185,499,756	\$88,683,482	\$54,217,784	\$51,555,496	1,171
Victoria	\$74,804,902	\$37,408,125	\$23,392,300	\$22,939,530	503
Waco	\$178,409,999	\$83,245,799	\$50,937,182	\$46,795,355	1,096
Wichita Falls	\$85,225,253	\$45,135,206	\$28,237,550	\$28,123,390	619
Rural Area	\$2,230,478,216	\$1,128,482,878	\$702,307,308	\$708,586,827	15,407
TOTAL STATE IMPACT	\$14,663,257,404	\$7,040,384,622	\$4,349,053,050	\$3,953,788,381	91,915

*Metropolitan Division

SOURCE: US Multi-Regional Impact Assessment System, The Perryman Group

Table E5: Results for Texas Counties

Sowing the Seeds:

The Impact of Annuity Payments by the Teacher Retirement System on Texas and Local Areas Within the State



Table 5
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: County Results

County	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
Anderson	\$32,641,122	\$17,649,096	\$11,087,410	\$10,695,970	239
Andrews	\$8,730,000	\$4,455,056	\$2,754,575	\$2,630,783	57
Angelina	\$50,662,216	\$26,086,254	\$16,207,038	\$16,012,469	356
Aransas	\$24,920,906	\$11,351,506	\$6,986,343	\$7,289,946	155
Archer	\$5,479,003	\$2,712,411	\$1,675,027	\$1,769,164	38
Armstrong	\$1,782,201	\$849,511	\$539,247	\$414,488	11
Atascosa	\$34,629,478	\$17,108,496	\$10,643,639	\$10,036,174	225
Austin	\$21,847,977	\$10,252,528	\$6,295,580	\$5,433,787	126
Bailey	\$2,957,935	\$1,571,100	\$950,723	\$947,744	20
Bandera	\$21,400,295	\$9,794,135	\$5,991,513	\$6,323,145	133
Bastrop	\$54,700,095	\$26,073,991	\$16,028,654	\$15,836,275	350
Baylor	\$3,475,047	\$1,816,787	\$1,127,579	\$1,101,838	24
Bee	\$19,935,362	\$10,400,848	\$6,572,738	\$6,826,489	147
Bell	\$145,716,737	\$76,058,879	\$47,779,004	\$45,758,151	1,040
Bexar	\$1,125,114,534	\$549,477,287	\$337,996,399	\$294,039,021	7,047
Blanco	\$11,829,004	\$5,354,844	\$3,262,250	\$3,259,120	71
Borden	\$871,494	\$394,875	\$236,120	\$210,656	5
Bosque	\$16,569,261	\$8,282,910	\$5,174,680	\$4,451,802	107
Bowie	\$55,137,086	\$29,370,380	\$18,468,915	\$18,011,594	402
Brazoria	\$161,914,018	\$80,527,102	\$50,554,416	\$51,606,406	1,111
Brazos	\$191,224,372	\$91,797,426	\$56,861,490	\$53,697,219	1,239
Brewster	\$10,794,900	\$5,758,538	\$3,591,090	\$3,449,901	77
Briscoe	\$1,250,790	\$627,913	\$383,634	\$411,101	9
Brooks	\$7,526,339	\$4,209,019	\$2,667,177	\$2,895,585	61
Brown	\$30,111,090	\$16,508,793	\$10,298,124	\$10,822,373	234
Burleson	\$17,613,083	\$9,449,277	\$5,932,345	\$6,372,561	132
Burnet	\$49,997,608	\$23,444,866	\$14,357,649	\$14,004,541	311
Caldwell	\$31,160,781	\$15,444,009	\$9,743,172	\$9,477,728	211
Calhoun	\$8,654,387	\$3,736,182	\$2,316,877	\$2,305,637	50
Callahan	\$12,210,236	\$5,750,496	\$3,531,782	\$3,588,180	77
Cameron	\$217,412,902	\$106,973,905	\$66,046,786	\$62,345,058	1,446
Camp	\$6,903,262	\$3,410,414	\$2,131,566	\$1,994,016	45
Carson	\$2,225,205	\$761,639	\$440,894	\$355,426	9
Cass	\$21,764,180	\$11,345,980	\$7,108,381	\$7,621,241	157
Castro	\$1,958,350	\$1,005,671	\$618,555	\$639,707	14
Chambers	\$20,916,055	\$8,981,863	\$5,447,245	\$4,888,765	114
Cherokee	\$27,879,247	\$14,522,922	\$9,105,848	\$9,027,822	197
Childress	\$3,933,103	\$1,963,571	\$1,211,882	\$1,293,339	27
Clay	\$8,571,221	\$4,271,236	\$2,715,081	\$2,452,546	57
Cochran	\$869,349	\$466,574	\$294,630	\$256,715	6

Table 5 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: County Results

County	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
Coke	\$4,819,404	\$2,260,280	\$1,392,801	\$1,506,185	30
Coleman	\$8,985,610	\$4,614,640	\$2,852,925	\$2,844,160	62
Collin	\$285,090,588	\$139,068,483	\$86,453,166	\$81,196,154	1,839
Collingsworth	\$2,281,391	\$1,243,593	\$777,176	\$805,826	17
Colorado	\$18,572,915	\$9,242,789	\$5,784,933	\$5,909,775	130
Comal	\$134,649,061	\$63,148,674	\$38,686,948	\$37,550,829	851
Comanche	\$13,662,070	\$7,041,615	\$4,365,449	\$4,107,684	92
Concho	\$2,904,135	\$1,489,945	\$961,115	\$878,490	21
Cooke	\$28,644,586	\$14,452,457	\$9,049,181	\$9,156,078	199
Coryell	\$30,166,625	\$14,628,210	\$9,114,854	\$9,378,564	205
Cottle	\$2,408,933	\$1,367,802	\$864,494	\$805,127	18
Crane	\$1,557,775	\$830,128	\$535,010	\$487,869	11
Crockett	\$2,264,571	\$1,198,659	\$733,445	\$888,819	17
Crosby	\$3,145,914	\$1,700,848	\$1,081,443	\$885,239	23
Culberson	\$780,480	\$480,211	\$301,116	\$368,207	7
Dallam	\$1,150,866	\$608,846	\$372,553	\$309,579	8
Dallas	\$1,033,702,815	\$467,992,432	\$284,021,730	\$219,093,612	5,650
Dawson	\$6,561,268	\$3,305,575	\$1,991,532	\$2,078,838	44
Deaf Smith	\$5,923,891	\$2,855,720	\$1,737,524	\$1,424,961	36
Delta	\$6,449,618	\$3,026,971	\$1,959,077	\$1,437,333	39
Denton	\$315,790,125	\$148,552,200	\$90,680,725	\$81,060,270	1,899
DeWitt	\$15,239,070	\$7,715,788	\$4,827,114	\$4,709,673	105
Dickens	\$1,547,937	\$798,719	\$494,226	\$500,491	10
Dimmit	\$5,982,424	\$3,149,538	\$1,979,166	\$2,256,359	45
Donley	\$3,308,823	\$1,869,118	\$1,189,500	\$1,340,861	28
Duval	\$12,018,767	\$5,682,857	\$3,555,794	\$3,265,146	75
Eastland	\$14,958,788	\$7,554,091	\$4,663,093	\$5,037,471	106
Ector	\$73,885,524	\$37,880,990	\$23,790,674	\$23,521,870	515
Edwards	\$2,596,505	\$1,238,638	\$740,554	\$777,571	16
El Paso	\$496,351,728	\$231,048,270	\$140,175,496	\$121,979,814	2,930
Ellis	\$76,907,768	\$37,237,643	\$22,761,106	\$23,238,606	502
Erath	\$31,746,164	\$16,957,879	\$10,697,301	\$11,050,685	240
Falls	\$11,396,043	\$6,062,607	\$3,786,901	\$3,414,168	79
Fannin	\$24,836,122	\$12,634,742	\$7,871,717	\$7,514,687	170
Fayette	\$24,976,239	\$12,687,147	\$7,828,658	\$7,178,005	167
Fisher	\$3,483,589	\$1,794,587	\$1,116,367	\$1,165,444	25
Floyd	\$3,506,204	\$1,550,683	\$951,780	\$779,906	19
Foard	\$688,111	\$393,447	\$254,441	\$226,995	5
Fort Bend	\$343,768,965	\$157,102,044	\$96,240,039	\$90,557,112	2,035
Franklin	\$9,115,763	\$4,355,052	\$2,720,870	\$2,893,523	60

Table 5 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: County Results

County	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
Freestone	\$13,790,484	\$6,738,504	\$4,154,476	\$4,596,923	93
Frio	\$9,236,375	\$4,373,123	\$2,678,215	\$2,680,496	58
Gaines	\$5,779,510	\$2,727,189	\$1,653,600	\$1,622,973	35
Galveston	\$309,844,071	\$146,734,857	\$90,878,126	\$87,816,917	1,962
Garza	\$2,841,140	\$1,306,252	\$812,386	\$892,737	18
Gillespie	\$36,686,996	\$17,283,820	\$10,744,832	\$10,555,254	236
Glasscock	\$345,878	\$160,467	\$95,870	\$64,480	2
Goliad	\$5,465,587	\$3,018,788	\$1,914,070	\$2,183,135	44
Gonzales	\$11,997,996	\$6,147,900	\$3,860,137	\$3,646,004	82
Gray	\$11,997,485	\$5,910,533	\$3,690,484	\$3,884,995	81
Grayson	\$77,558,295	\$40,811,984	\$25,484,559	\$25,855,641	568
Gregg	\$83,909,452	\$44,817,694	\$28,239,018	\$26,471,880	605
Grimes	\$15,571,994	\$7,903,032	\$5,004,926	\$4,963,436	108
Guadalupe	\$74,404,377	\$37,249,683	\$23,021,288	\$24,511,359	521
Hale	\$16,696,320	\$9,115,325	\$5,678,638	\$6,182,325	128
Hall	\$1,810,649	\$912,489	\$553,820	\$533,988	12
Hamilton	\$8,799,981	\$4,435,705	\$2,760,504	\$2,895,915	61
Hansford	\$1,807,044	\$777,531	\$458,821	\$414,043	9
Hardeman	\$3,122,327	\$1,748,241	\$1,086,225	\$1,271,890	26
Hardin	\$33,513,560	\$16,795,655	\$10,362,428	\$10,907,592	229
Harris	\$2,074,710,674	\$899,324,146	\$553,088,920	\$404,333,575	10,737
Harrison	\$42,862,602	\$20,710,311	\$13,120,850	\$11,621,572	271
Hartley	\$982,418	\$457,998	\$286,915	\$263,737	6
Haskell	\$6,119,866	\$3,153,807	\$2,005,847	\$1,896,459	42
Hays	\$116,012,058	\$56,213,406	\$34,517,842	\$34,011,372	753
Hemphill	\$1,834,175	\$842,440	\$510,550	\$475,715	10
Henderson	\$67,458,729	\$31,262,126	\$19,245,183	\$18,415,328	415
Hidalgo	\$362,403,382	\$192,404,851	\$120,039,581	\$111,991,596	2,613
Hill	\$32,432,428	\$14,807,604	\$9,058,575	\$9,370,774	204
Hockley	\$15,128,010	\$8,020,712	\$5,067,356	\$5,267,167	114
Hood	\$61,249,761	\$28,125,949	\$17,447,400	\$17,568,172	382
Hopkins	\$23,065,960	\$12,345,786	\$7,718,970	\$8,134,472	171
Houston	\$20,603,756	\$10,283,159	\$6,466,172	\$5,190,339	128
Howard	\$19,109,547	\$9,528,189	\$5,938,472	\$6,013,166	130
Hudspeth	\$1,200,795	\$642,509	\$375,493	\$518,328	9
Hunt	\$51,943,863	\$26,646,847	\$16,558,271	\$17,617,115	372
Hutchinson	\$10,651,159	\$5,504,656	\$3,412,490	\$4,168,565	78
Irion	\$1,517,269	\$622,999	\$372,144	\$383,298	8
Jack	\$4,543,934	\$2,221,491	\$1,379,417	\$1,496,370	31
Jackson	\$8,395,696	\$4,390,815	\$2,688,001	\$2,866,089	59

Table 5 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: County Results

County	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
Jasper	\$27,800,722	\$14,250,712	\$8,913,321	\$9,185,461	197
Jeff Davis	\$4,604,113	\$2,161,720	\$1,339,911	\$1,436,883	30
Jefferson	\$169,608,641	\$87,242,372	\$55,145,966	\$53,125,029	1,182
Jim Hogg	\$6,270,432	\$3,325,202	\$1,988,650	\$2,436,404	46
Jim Wells	\$26,572,008	\$14,586,395	\$9,107,334	\$9,451,941	202
Johnson	\$74,344,381	\$37,978,783	\$23,823,102	\$23,188,873	522
Jones	\$11,521,751	\$5,766,438	\$3,594,821	\$3,308,506	76
Karnes	\$13,101,166	\$6,015,811	\$3,679,124	\$3,728,213	80
Kaufman	\$57,188,364	\$27,750,729	\$17,228,646	\$17,121,894	381
Kendall	\$39,957,170	\$18,552,459	\$11,482,685	\$11,856,231	255
Kenedy	\$12,426	\$6,644	\$4,137	\$5,879	0
Kent	\$1,253,036	\$566,560	\$345,524	\$340,656	7
Kerr	\$53,855,834	\$25,583,315	\$15,690,379	\$15,782,751	346
Kimble	\$6,400,322	\$2,820,499	\$1,695,100	\$1,827,402	38
King	\$46,162	\$22,925	\$14,104	\$9,468	0
Kinney	\$3,645,309	\$1,636,357	\$968,545	\$1,034,700	22
Kleberg	\$33,527,028	\$17,073,862	\$10,612,389	\$10,585,153	234
Knox	\$3,613,550	\$1,939,658	\$1,219,218	\$1,041,077	25
La Salle	\$3,651,438	\$1,950,193	\$1,226,706	\$1,396,751	29
Lamar	\$40,220,288	\$20,119,158	\$12,536,283	\$12,542,189	274
Lamb	\$4,788,519	\$2,302,750	\$1,415,828	\$1,373,919	29
Lampasas	\$19,697,327	\$9,591,296	\$5,978,881	\$6,180,463	135
Lavaca	\$15,501,885	\$8,460,546	\$5,307,777	\$5,138,035	116
Lee	\$10,734,093	\$5,437,204	\$3,384,277	\$3,226,174	72
Leon	\$12,166,889	\$6,579,849	\$4,043,886	\$4,500,491	91
Liberty	\$36,467,834	\$18,630,907	\$11,729,397	\$11,340,410	252
Limestone	\$14,929,222	\$7,899,942	\$4,983,401	\$5,303,936	111
Lipscomb	\$1,729,867	\$783,045	\$474,248	\$418,038	10
Live Oak	\$8,498,943	\$4,245,245	\$2,639,311	\$2,955,294	60
Llano	\$30,643,545	\$14,321,983	\$8,834,828	\$8,800,939	193
Loving	\$0	\$0	\$0	\$0	0
Lubbock	\$242,320,787	\$121,662,064	\$75,270,482	\$68,098,080	1,599
Lynn	\$2,663,587	\$1,272,635	\$766,165	\$521,248	15
Madison	\$9,496,828	\$4,632,152	\$2,873,535	\$3,278,612	66
Marion	\$5,976,769	\$3,042,261	\$1,905,241	\$1,960,546	43
Martin	\$2,734,807	\$1,355,628	\$836,669	\$776,591	17
Mason	\$7,614,614	\$3,593,179	\$2,204,614	\$2,217,015	48
Matagorda	\$23,525,083	\$11,372,157	\$7,072,397	\$7,720,659	158
Maverick	\$24,007,320	\$12,026,379	\$7,456,301	\$7,895,119	170
McCulloch	\$10,353,757	\$5,409,417	\$3,408,071	\$3,450,224	75

Table 5 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: County Results

County	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
McLennan	\$178,409,999	\$83,245,799	\$50,937,182	\$46,795,355	1,096
McMullen	\$555,696	\$265,012	\$155,927	\$128,666	3
Medina	\$42,049,111	\$19,433,045	\$11,881,460	\$11,952,691	263
Menard	\$2,408,423	\$1,261,737	\$770,294	\$858,029	17
Midland	\$66,203,989	\$33,117,131	\$20,328,850	\$19,034,555	424
Milam	\$16,126,047	\$8,215,202	\$5,189,088	\$5,258,755	113
Mills	\$6,272,203	\$3,804,430	\$2,425,856	\$2,461,994	53
Mitchell	\$6,252,036	\$3,303,567	\$2,053,509	\$2,088,298	45
Montague	\$17,872,993	\$8,427,352	\$5,230,664	\$5,330,917	117
Montgomery	\$271,816,822	\$124,394,859	\$77,643,980	\$69,177,698	1,623
Moore	\$7,572,629	\$3,464,109	\$2,102,219	\$2,056,587	45
Morris	\$8,065,071	\$3,759,369	\$2,400,272	\$1,933,200	49
Motley	\$1,505,811	\$685,011	\$415,109	\$418,699	9
Nacogdoches	\$55,782,176	\$29,283,824	\$18,570,333	\$19,116,183	421
Navarro	\$36,027,723	\$17,826,580	\$11,106,306	\$10,043,024	236
Newton	\$4,195,823	\$2,681,398	\$1,748,567	\$1,912,431	39
Nolan	\$12,035,491	\$6,322,389	\$3,877,048	\$3,795,480	84
Nueces	\$264,997,829	\$121,997,711	\$75,523,190	\$69,219,857	1,589
Ochiltree	\$3,072,012	\$1,464,804	\$907,110	\$846,194	19
Oldham	\$861,834	\$501,164	\$317,115	\$399,644	8
Orange	\$48,577,138	\$25,643,421	\$16,217,643	\$16,854,904	359
Palo Pinto	\$21,584,794	\$9,731,431	\$5,908,343	\$6,001,875	130
Panola	\$16,898,038	\$8,696,359	\$5,501,696	\$5,167,412	116
Parker	\$80,197,616	\$36,754,833	\$22,489,551	\$22,474,341	494
Parmer	\$1,673,284	\$739,629	\$455,678	\$260,994	9
Pecos	\$9,928,504	\$4,949,539	\$3,043,841	\$3,308,316	69
Polk	\$33,623,355	\$17,546,118	\$10,817,435	\$11,461,059	238
Potter	\$48,974,169	\$25,036,107	\$15,511,173	\$14,229,245	329
Presidio	\$4,839,625	\$2,217,349	\$1,342,553	\$1,451,247	30
Rains	\$7,153,883	\$3,230,249	\$1,940,899	\$2,166,070	43
Randall	\$120,716,754	\$60,763,762	\$37,332,952	\$35,495,155	802
Reagan	\$1,434,926	\$776,702	\$467,145	\$532,249	10
Real	\$5,356,826	\$2,472,116	\$1,507,829	\$1,549,647	33
Red River	\$10,500,236	\$4,968,962	\$3,070,099	\$2,967,992	66
Reeves	\$5,576,971	\$2,956,596	\$1,814,111	\$2,119,316	42
Refugio	\$5,242,063	\$2,665,529	\$1,594,204	\$2,143,721	38
Roberts	\$453,523	\$215,412	\$128,261	\$173,310	3
Robertson	\$17,422,756	\$8,820,590	\$5,504,492	\$6,043,013	124
Rockwall	\$46,564,467	\$22,605,676	\$14,207,980	\$13,865,721	309
Runnels	\$10,084,094	\$4,679,052	\$2,852,513	\$2,836,898	62

Table 5 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: County Results

County	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
Rusk	\$39,847,815	\$19,471,139	\$12,212,016	\$11,336,430	258
Sabine	\$5,980,971	\$3,231,744	\$2,091,836	\$2,169,150	46
San Augustine	\$9,139,845	\$4,286,655	\$2,665,424	\$2,560,441	56
San Jacinto	\$21,447,183	\$10,177,829	\$6,324,504	\$6,521,505	139
San Patricio	\$39,395,764	\$19,151,348	\$12,034,416	\$13,017,044	270
San Saba	\$6,880,327	\$3,585,779	\$2,220,016	\$2,341,331	50
Schleicher	\$1,692,714	\$837,133	\$530,471	\$392,942	11
Scurry	\$13,175,823	\$7,329,919	\$4,488,341	\$5,020,865	102
Shackelford	\$1,386,534	\$702,995	\$435,926	\$459,960	10
Shelby	\$14,973,337	\$8,262,636	\$5,313,258	\$5,248,289	115
Sherman	\$576,640	\$257,598	\$155,978	\$134,181	3
Smith	\$185,499,756	\$88,683,482	\$54,217,784	\$51,555,496	1,171
Somervell	\$5,603,000	\$2,356,794	\$1,510,426	\$1,067,142	30
Starr	\$24,137,178	\$13,821,255	\$8,822,997	\$9,773,573	203
Stephens	\$4,775,217	\$2,670,735	\$1,651,412	\$1,995,126	38
Sterling	\$507,102	\$308,166	\$194,193	\$243,363	5
Stonewall	\$915,545	\$532,668	\$338,672	\$380,015	8
Sutton	\$2,253,924	\$1,218,875	\$750,221	\$845,587	17
Swisher	\$2,731,167	\$1,283,126	\$765,493	\$698,532	16
Tarrant	\$903,680,195	\$438,220,125	\$270,519,298	\$240,054,575	5,705
Taylor	\$113,097,435	\$55,325,068	\$33,875,330	\$30,900,517	718
Terrell	\$499,382	\$297,465	\$188,154	\$188,563	4
Terry	\$7,512,738	\$3,850,238	\$2,302,564	\$2,736,740	53
Throckmorton	\$1,506,231	\$771,970	\$465,953	\$491,670	10
Titus	\$16,767,317	\$8,466,334	\$5,292,786	\$5,706,219	117
Tom Green	\$95,755,201	\$44,774,810	\$27,177,887	\$25,816,458	591
Travis	\$514,788,523	\$251,673,402	\$155,578,576	\$139,843,032	3,290
Trinity	\$13,900,493	\$7,438,080	\$4,665,069	\$4,810,825	104
Tyler	\$13,932,168	\$7,026,653	\$4,392,537	\$4,556,511	97
Upshur	\$25,516,512	\$12,501,721	\$7,696,565	\$7,779,696	166
Upton	\$1,266,365	\$625,941	\$380,970	\$367,674	8
Uvalde	\$25,023,694	\$12,750,143	\$7,941,185	\$7,590,372	174
Val Verde	\$29,530,705	\$16,270,674	\$10,237,075	\$9,921,499	225
Van Zandt	\$33,619,334	\$18,973,490	\$11,936,877	\$12,226,458	266
Victoria	\$60,684,927	\$30,653,155	\$19,161,352	\$18,450,758	409
Walker	\$66,506,472	\$34,297,437	\$21,431,353	\$21,664,507	476
Waller	\$41,773,801	\$18,419,573	\$11,044,873	\$12,010,975	250
Ward	\$6,873,497	\$3,563,917	\$2,174,858	\$2,493,593	50
Washington	\$30,094,188	\$15,642,874	\$9,760,253	\$9,447,986	211
Webb	\$116,500,761	\$60,113,011	\$37,334,209	\$39,540,942	836

Sowing the Seeds:

The Impact of Annuity Payments by the Teacher Retirement System on Texas and Local Areas Within the State



Table 5 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: County Results

County	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
Wharton	\$30,605,271	\$16,264,502	\$10,216,614	\$10,438,563	226
Wheeler	\$3,315,682	\$1,889,791	\$1,180,605	\$1,318,801	27
Wichita	\$71,175,029	\$38,151,559	\$23,847,442	\$23,901,680	525
Wilbarger	\$11,637,666	\$6,046,333	\$3,760,669	\$3,746,278	82
Willacy	\$13,572,900	\$7,493,742	\$4,608,365	\$5,052,673	105
Williamson	\$152,146,319	\$78,603,171	\$49,600,254	\$47,720,403	1,075
Wilson	\$30,539,609	\$14,700,516	\$9,191,361	\$9,372,733	206
Winkler	\$2,544,479	\$1,342,734	\$835,160	\$902,643	18
Wise	\$30,071,560	\$15,523,923	\$9,661,530	\$10,033,133	213
Wood	\$43,217,856	\$21,195,217	\$13,025,696	\$12,452,327	282
Yoakum	\$4,376,737	\$2,251,230	\$1,391,700	\$1,530,840	31
Young	\$12,483,552	\$6,490,067	\$3,978,972	\$4,216,586	88
Zapata	\$6,452,243	\$3,406,963	\$2,117,071	\$2,451,133	49
Zavala	\$4,913,150	\$2,985,785	\$1,933,845	\$2,106,392	45
TOTAL STATE IMPACT	\$14,663,257,404	\$7,040,384,622	\$4,349,053,050	\$3,953,788,381	91,915

SOURCE: US Multi-Regional Impact Assessment System, The Perryman Group

TableE6: Results for Texas Zip Codes

Sowing the Seeds:

The Impact of Annuity Payments by the Teacher Retirement System on Texas and Local Areas Within the State



Table 6
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
75009	\$4,425,569	\$2,124,883	\$1,312,603	\$1,193,307	28
75010	\$4,610,820	\$2,213,829	\$1,367,547	\$1,243,258	29
75011	\$1,904,341	\$914,346	\$564,819	\$513,485	12
75013	\$10,045,795	\$4,823,366	\$2,979,535	\$2,708,740	63
75014	\$61,207	\$29,388	\$18,154	\$16,504	0
75015	\$223,825	\$107,467	\$66,385	\$60,352	1
75016	\$208,916	\$100,308	\$61,963	\$56,332	1
75017	\$89,881	\$43,155	\$26,658	\$24,235	1
75019	\$11,931,224	\$5,728,632	\$3,538,745	\$3,217,125	75
75020	\$17,972,506	\$8,629,280	\$5,330,561	\$4,846,091	113
75021	\$6,198,239	\$2,976,009	\$1,838,369	\$1,671,288	39
75022	\$6,107,953	\$2,932,659	\$1,811,590	\$1,646,943	38
75023	\$24,961,595	\$11,985,006	\$7,403,491	\$6,730,623	156
75024	\$6,960,600	\$3,342,047	\$2,064,481	\$1,876,850	44
75025	\$11,784,966	\$5,658,408	\$3,495,365	\$3,177,688	74
75026	\$866,513	\$416,046	\$257,004	\$233,646	5
75027	\$179,068	\$85,977	\$53,111	\$48,284	1
75028	\$11,651,975	\$5,594,554	\$3,455,921	\$3,141,829	73
75029	\$736,631	\$353,684	\$218,481	\$198,624	5
75030	\$772,812	\$371,056	\$229,212	\$208,380	5
75032	\$15,100,821	\$7,250,476	\$4,478,832	\$4,071,773	95
75033	\$6,344,220	\$3,046,100	\$1,881,666	\$1,710,650	40
75034	\$14,625,304	\$7,022,162	\$4,337,796	\$3,943,555	92
75035	\$9,023,868	\$4,332,701	\$2,676,437	\$2,433,188	57
75038	\$3,149,852	\$1,512,363	\$934,231	\$849,323	20
75039	\$983,087	\$472,017	\$291,579	\$265,079	6
75040	\$18,221,877	\$8,749,013	\$5,404,523	\$4,913,332	114
75041	\$12,585,006	\$6,042,538	\$3,732,654	\$3,393,410	79
75042	\$10,456,554	\$5,020,587	\$3,101,365	\$2,819,496	66
75043	\$35,031,854	\$16,820,118	\$10,390,283	\$9,445,960	220
75044	\$22,041,993	\$10,583,195	\$6,537,551	\$5,943,384	138
75045	\$266,406	\$127,912	\$79,015	\$71,833	2
75046	\$591,243	\$283,878	\$175,360	\$159,422	4
75047	\$84,188	\$40,422	\$24,970	\$22,700	1
75048	\$7,076,547	\$3,397,718	\$2,098,870	\$1,908,114	44
75049	\$710,070	\$340,931	\$210,603	\$191,463	4
75050	\$14,524,598	\$6,973,809	\$4,307,927	\$3,916,400	91
75051	\$8,106,946	\$3,892,451	\$2,404,482	\$2,185,950	51
75052	\$23,800,883	\$11,427,704	\$7,059,230	\$6,417,650	149
75053	\$837,050	\$401,899	\$248,265	\$225,701	5

Sowing the Seeds:

The Impact of Annuity Payments by the Teacher Retirement System on Texas and Local Areas Within the State



Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
75054	\$1,931,418	\$927,347	\$572,850	\$520,786	12
75056	\$8,509,371	\$4,085,671	\$2,523,839	\$2,294,460	53
75057	\$2,953,945	\$1,418,301	\$876,126	\$796,499	19
75058	\$2,681,192	\$1,287,342	\$795,229	\$722,954	17
75060	\$13,251,825	\$6,362,702	\$3,930,429	\$3,573,211	83
75061	\$19,342,719	\$9,287,171	\$5,736,959	\$5,215,555	121
75062	\$17,552,996	\$8,427,858	\$5,206,136	\$4,732,975	110
75063	\$4,994,267	\$2,397,937	\$1,481,276	\$1,346,650	31
75065	\$5,374,059	\$2,580,289	\$1,593,921	\$1,449,057	34
75067	\$12,289,008	\$5,900,418	\$3,644,862	\$3,313,598	77
75068	\$6,139,592	\$2,947,850	\$1,820,974	\$1,655,474	38
75069	\$16,222,896	\$7,789,226	\$4,811,634	\$4,374,328	102
75070	\$27,706,911	\$13,303,136	\$8,217,739	\$7,470,868	174
75071	\$11,674,078	\$5,605,166	\$3,462,476	\$3,147,789	73
75074	\$18,447,944	\$8,857,556	\$5,471,573	\$4,974,288	116
75075	\$27,793,894	\$13,344,900	\$8,243,538	\$7,494,322	174
75076	\$6,919,562	\$3,322,343	\$2,052,309	\$1,865,785	43
75077	\$20,738,875	\$9,957,518	\$6,151,052	\$5,592,013	130
75078	\$4,192,828	\$2,013,135	\$1,243,573	\$1,130,551	26
75080	\$34,415,611	\$16,524,237	\$10,207,508	\$9,279,796	216
75081	\$21,049,524	\$10,106,673	\$6,243,190	\$5,675,776	132
75082	\$11,421,629	\$5,483,956	\$3,387,601	\$3,079,718	72
75083	\$1,096,584	\$526,511	\$325,242	\$295,682	7
75085	\$260,569	\$125,109	\$77,284	\$70,260	2
75086	\$712,040	\$341,877	\$211,188	\$191,994	4
75087	\$23,528,368	\$11,296,859	\$6,978,403	\$6,344,169	147
75088	\$14,287,463	\$6,859,952	\$4,237,594	\$3,852,460	90
75089	\$11,557,902	\$5,549,386	\$3,428,019	\$3,116,463	72
75090	\$9,268,914	\$4,450,357	\$2,749,116	\$2,499,262	58
75091	\$1,518,166	\$728,929	\$450,281	\$409,357	10
75092	\$20,997,691	\$10,081,786	\$6,227,816	\$5,661,800	132
75093	\$14,521,879	\$6,972,503	\$4,307,121	\$3,915,667	91
75094	\$5,461,928	\$2,622,478	\$1,619,982	\$1,472,750	34
75097	\$273,373	\$131,257	\$81,081	\$73,712	2
75098	\$12,604,632	\$6,051,961	\$3,738,475	\$3,398,702	79
75101	\$26,868	\$12,901	\$7,969	\$7,245	0
75102	\$1,669,933	\$801,798	\$495,294	\$450,279	10
75103	\$11,979,945	\$5,752,025	\$3,553,195	\$3,230,262	75
75104	\$21,004,867	\$10,085,231	\$6,229,944	\$5,663,735	132
75105	\$54,926	\$26,372	\$16,291	\$14,810	0

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
75106	\$1,082,562	\$519,779	\$321,083	\$291,901	7
75109	\$3,268,527	\$1,569,343	\$969,430	\$881,323	20
75110	\$18,414,395	\$8,841,448	\$5,461,623	\$4,965,242	115
75114	\$2,563,028	\$1,230,607	\$760,182	\$691,093	16
75115	\$42,825,296	\$20,562,045	\$12,701,781	\$11,547,377	268
75116	\$11,269,382	\$5,410,857	\$3,342,446	\$3,038,667	71
75117	\$3,679,048	\$1,766,450	\$1,091,188	\$992,015	23
75118	\$42,405	\$20,360	\$12,577	\$11,434	0
75119	\$12,222,543	\$5,868,506	\$3,625,149	\$3,295,676	77
75120	\$1,119,393	\$537,463	\$332,007	\$301,832	7
75121	\$47,064	\$22,597	\$13,959	\$12,690	0
75123	\$1,749,808	\$840,149	\$518,985	\$471,817	11
75124	\$2,120,433	\$1,018,100	\$628,910	\$571,752	13
75125	\$2,045,016	\$981,889	\$606,542	\$551,416	13
75126	\$14,271,941	\$6,852,499	\$4,232,991	\$3,848,274	89
75127	\$808,137	\$388,017	\$239,690	\$217,905	5
75132	\$299,334	\$143,721	\$88,781	\$80,712	2
75134	\$6,553,561	\$3,146,613	\$1,943,755	\$1,767,097	41
75135	\$2,342,054	\$1,124,509	\$694,642	\$631,509	15
75137	\$17,422,084	\$8,365,002	\$5,167,308	\$4,697,676	109
75138	\$1,970,403	\$946,065	\$584,412	\$531,298	12
75140	\$4,850,164	\$2,328,747	\$1,438,536	\$1,307,794	30
75141	\$1,442,475	\$692,587	\$427,831	\$388,948	9
75142	\$11,516,718	\$5,529,612	\$3,415,804	\$3,105,358	72
75143	\$10,437,116	\$5,011,254	\$3,095,600	\$2,814,255	65
75144	\$3,435,721	\$1,649,620	\$1,019,019	\$926,405	22
75146	\$10,170,330	\$4,883,160	\$3,016,472	\$2,742,319	64
75147	\$6,710,089	\$3,221,768	\$1,990,181	\$1,809,303	42
75148	\$5,405,885	\$2,595,570	\$1,603,360	\$1,457,638	34
75149	\$25,800,600	\$12,387,844	\$7,652,336	\$6,956,852	162
75150	\$26,483,068	\$12,715,523	\$7,854,753	\$7,140,872	166
75151	\$950,798	\$456,514	\$282,002	\$256,372	6
75152	\$1,512,964	\$726,431	\$448,738	\$407,954	9
75153	\$721,794	\$346,561	\$214,081	\$194,624	5
75154	\$15,326,609	\$7,358,885	\$4,545,800	\$4,132,654	96
75155	\$886,735	\$425,755	\$263,001	\$239,098	6
75156	\$8,733,846	\$4,193,450	\$2,590,418	\$2,354,987	55
75157	\$485,807	\$233,254	\$144,088	\$130,993	3
75158	\$3,061,383	\$1,469,886	\$907,992	\$825,469	19
75159	\$6,225,145	\$2,988,928	\$1,846,349	\$1,678,543	39

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
75160	\$13,062,827	\$6,271,957	\$3,874,373	\$3,522,250	82
75161	\$2,615,035	\$1,255,577	\$775,607	\$705,116	16
75163	\$3,283,983	\$1,576,764	\$974,014	\$885,490	21
75164	\$321,910	\$154,561	\$95,477	\$86,800	2
75165	\$23,611,829	\$11,336,932	\$7,003,157	\$6,366,674	148
75166	\$1,445,786	\$694,177	\$428,813	\$389,841	9
75167	\$4,306,984	\$2,067,946	\$1,277,431	\$1,161,332	27
75168	\$1,200,347	\$576,332	\$356,017	\$323,661	8
75169	\$9,483,968	\$4,553,612	\$2,812,900	\$2,557,249	59
75172	\$613,434	\$294,533	\$181,942	\$165,406	4
75173	\$1,068,991	\$513,263	\$317,058	\$288,242	7
75180	\$2,617,240	\$1,256,636	\$776,261	\$705,710	16
75181	\$8,872,652	\$4,260,096	\$2,631,587	\$2,392,414	56
75182	\$5,624,133	\$2,700,359	\$1,668,091	\$1,516,487	35
75185	\$993,194	\$476,870	\$294,577	\$267,804	6
75187	\$614,753	\$295,166	\$182,333	\$165,761	4
75189	\$8,637,700	\$4,147,287	\$2,561,901	\$2,329,062	54
75201	\$1,248,785	\$599,589	\$370,384	\$336,721	8
75202	\$376,360	\$180,705	\$111,627	\$101,481	2
75203	\$6,219,154	\$2,986,051	\$1,844,572	\$1,676,928	39
75204	\$2,804,919	\$1,346,748	\$831,926	\$756,316	18
75205	\$8,934,029	\$4,289,566	\$2,649,791	\$2,408,964	56
75206	\$8,172,279	\$3,923,821	\$2,423,860	\$2,203,567	51
75208	\$9,565,191	\$4,592,610	\$2,836,990	\$2,579,150	60
75209	\$7,070,652	\$3,394,888	\$2,097,122	\$1,906,525	44
75210	\$1,152,668	\$553,440	\$341,876	\$310,804	7
75211	\$9,049,591	\$4,345,051	\$2,684,066	\$2,440,124	57
75212	\$2,288,344	\$1,098,720	\$678,712	\$617,027	14
75214	\$20,876,742	\$10,023,714	\$6,191,943	\$5,629,187	131
75215	\$5,592,279	\$2,685,065	\$1,658,643	\$1,507,897	35
75216	\$28,350,912	\$13,612,345	\$8,408,747	\$7,644,516	178
75217	\$12,688,036	\$6,092,006	\$3,763,212	\$3,421,191	80
75218	\$22,468,049	\$10,787,760	\$6,663,917	\$6,058,266	141
75219	\$5,406,987	\$2,596,099	\$1,603,687	\$1,457,935	34
75220	\$5,679,679	\$2,727,029	\$1,684,566	\$1,531,464	36
75221	\$115,428	\$55,421	\$34,235	\$31,124	1
75222	\$1,041,671	\$500,145	\$308,955	\$280,875	7
75223	\$2,053,580	\$986,001	\$609,082	\$553,726	13
75224	\$10,436,858	\$5,011,130	\$3,095,523	\$2,814,185	65
75225	\$14,396,379	\$6,912,246	\$4,269,898	\$3,881,827	90

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
75226	\$47,428	\$22,772	\$14,067	\$12,788	0
75227	\$20,321,769	\$9,757,250	\$6,027,341	\$5,479,545	127
75228	\$25,148,835	\$12,074,907	\$7,459,026	\$6,781,111	158
75229	\$15,032,033	\$7,217,448	\$4,458,430	\$4,053,225	94
75230	\$15,824,266	\$7,597,829	\$4,693,403	\$4,266,842	99
75231	\$9,134,128	\$4,385,641	\$2,709,139	\$2,462,919	57
75232	\$43,925,659	\$21,090,371	\$13,028,143	\$11,844,078	275
75233	\$12,646,165	\$6,071,902	\$3,750,793	\$3,409,901	79
75234	\$11,772,690	\$5,652,514	\$3,491,724	\$3,174,378	74
75235	\$1,453,741	\$697,996	\$431,173	\$391,985	9
75236	\$1,828,350	\$877,860	\$542,280	\$492,995	11
75237	\$4,523,396	\$2,171,853	\$1,341,618	\$1,219,685	28
75238	\$18,301,783	\$8,787,378	\$5,428,222	\$4,934,877	115
75240	\$3,510,848	\$1,685,691	\$1,041,301	\$946,662	22
75241	\$30,410,612	\$14,601,286	\$9,019,644	\$8,199,892	191
75243	\$20,655,680	\$9,917,573	\$6,126,377	\$5,569,580	129
75244	\$7,965,842	\$3,824,702	\$2,362,631	\$2,147,903	50
75246	\$120,886	\$58,042	\$35,854	\$32,596	1
75247	\$217,025	\$104,202	\$64,369	\$58,518	1
75248	\$19,377,801	\$9,304,015	\$5,747,364	\$5,225,014	121
75249	\$3,708,796	\$1,780,733	\$1,100,011	\$1,000,037	23
75251	\$657,644	\$315,760	\$195,054	\$177,326	4
75252	\$8,207,278	\$3,940,625	\$2,434,240	\$2,213,003	51
75253	\$1,325,009	\$636,187	\$392,992	\$357,274	8
75254	\$3,088,540	\$1,482,925	\$916,046	\$832,791	19
75261	\$51,207	\$24,586	\$15,188	\$13,807	0
75283	\$22,871	\$10,981	\$6,783	\$6,167	0
75287	\$7,066,704	\$3,392,992	\$2,095,951	\$1,905,460	44
75315	\$581,575	\$279,236	\$172,492	\$156,815	4
75336	\$315,783	\$151,620	\$93,660	\$85,148	2
75339	\$893,959	\$429,224	\$265,144	\$241,046	6
75342	\$2,434	\$1,169	\$722	\$656	0
75354	\$31,676	\$15,209	\$9,395	\$8,541	0
75355	\$207,608	\$99,680	\$61,575	\$55,979	1
75356	\$81,176	\$38,976	\$24,076	\$21,888	1
75357	\$505,545	\$242,731	\$149,942	\$136,315	3
75359	\$130,746	\$62,776	\$38,779	\$35,254	1
75360	\$228,757	\$109,835	\$67,848	\$61,682	1
75367	\$201,046	\$96,530	\$59,629	\$54,210	1
75370	\$205,191	\$98,520	\$60,859	\$55,328	1

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
75371	\$152,498	\$73,220	\$45,230	\$41,119	1
75372	\$43,798	\$21,029	\$12,990	\$11,810	0
75374	\$280,979	\$134,908	\$83,337	\$75,763	2
75376	\$2,899,453	\$1,392,137	\$859,964	\$781,806	18
75379	\$334,557	\$160,633	\$99,228	\$90,210	2
75380	\$22,875	\$10,983	\$6,785	\$6,168	0
75381	\$199,454	\$95,766	\$59,157	\$53,781	1
75382	\$662,489	\$318,086	\$196,491	\$178,633	4
75401	\$6,147,674	\$2,951,731	\$1,823,371	\$1,657,654	39
75402	\$14,277,244	\$6,855,045	\$4,234,563	\$3,849,704	89
75403	\$919,079	\$441,284	\$272,594	\$247,820	6
75404	\$414,546	\$199,039	\$122,952	\$111,778	3
75407	\$4,804,874	\$2,307,002	\$1,425,103	\$1,295,582	30
75409	\$3,455,436	\$1,659,086	\$1,024,866	\$931,721	22
75410	\$2,787,789	\$1,338,523	\$826,845	\$751,697	17
75411	\$617,038	\$296,263	\$183,010	\$166,378	4
75412	\$517,376	\$248,412	\$153,451	\$139,505	3
75413	\$183,541	\$88,125	\$54,437	\$49,490	1
75414	\$1,769,478	\$849,593	\$524,819	\$477,121	11
75415	\$200,173	\$96,111	\$59,370	\$53,974	1
75416	\$2,859,548	\$1,372,977	\$848,129	\$771,046	18
75417	\$2,216,001	\$1,063,986	\$657,255	\$597,521	14
75418	\$10,381,407	\$4,984,506	\$3,079,077	\$2,799,234	65
75420	\$1,242,297	\$596,474	\$368,459	\$334,972	8
75421	\$1,101,143	\$528,700	\$326,594	\$296,911	7
75422	\$3,907,728	\$1,876,248	\$1,159,014	\$1,053,676	24
75423	\$2,249,624	\$1,080,130	\$667,228	\$606,587	14
75424	\$1,670,258	\$801,954	\$495,391	\$450,367	10
75425	\$104,598	\$50,221	\$31,023	\$28,204	1
75426	\$5,346,490	\$2,567,052	\$1,585,744	\$1,441,623	34
75428	\$13,910,293	\$6,678,858	\$4,125,727	\$3,750,760	87
75429	\$1,356,254	\$651,189	\$402,259	\$365,699	9
75431	\$978,824	\$469,971	\$290,315	\$263,929	6
75432	\$4,844,292	\$2,325,928	\$1,436,794	\$1,306,211	30
75433	\$2,826,121	\$1,356,928	\$838,214	\$762,033	18
75434	\$258,106	\$123,926	\$76,553	\$69,596	2
75435	\$891,245	\$427,920	\$264,339	\$240,314	6
75436	\$1,272,967	\$611,200	\$377,556	\$343,242	8
75437	\$640,790	\$307,668	\$190,055	\$172,782	4
75438	\$927,970	\$445,554	\$275,232	\$250,217	6

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
75439	\$679,628	\$326,315	\$201,575	\$183,254	4
75440	\$6,021,878	\$2,891,331	\$1,786,061	\$1,623,734	38
75441	\$168,727	\$81,012	\$50,044	\$45,495	1
75442	\$5,664,607	\$2,719,792	\$1,680,096	\$1,527,400	36
75443	\$444,271	\$213,312	\$131,769	\$119,793	3
75444	\$659,977	\$316,880	\$195,746	\$177,956	4
75446	\$3,675,071	\$1,764,541	\$1,090,009	\$990,943	23
75447	\$754,967	\$362,488	\$223,920	\$203,569	5
75448	\$2,056,545	\$987,425	\$609,961	\$554,525	13
75449	\$1,092,358	\$524,482	\$323,988	\$294,542	7
75450	\$333,207	\$159,985	\$98,828	\$89,846	2
75451	\$866,238	\$415,914	\$256,922	\$233,572	5
75452	\$2,868,874	\$1,377,455	\$850,895	\$773,561	18
75453	\$1,349,971	\$648,172	\$400,395	\$364,005	8
75454	\$1,681,898	\$807,543	\$498,843	\$453,506	11
75455	\$16,269,610	\$7,811,655	\$4,825,490	\$4,386,924	102
75456	\$1,919,128	\$921,446	\$569,204	\$517,472	12
75457	\$6,852,414	\$3,290,103	\$2,032,394	\$1,847,679	43
75458	\$155,612	\$74,715	\$46,154	\$41,959	1
75459	\$2,486,388	\$1,193,809	\$737,451	\$670,427	16
75460	\$13,796,948	\$6,624,437	\$4,092,110	\$3,720,197	86
75461	\$1,704,418	\$818,355	\$505,522	\$459,578	11
75462	\$13,751,912	\$6,602,813	\$4,078,752	\$3,708,054	86
75468	\$1,647,119	\$790,844	\$488,528	\$444,128	10
75469	\$1,052,381	\$505,288	\$312,131	\$283,763	7
75470	\$198,587	\$95,349	\$58,900	\$53,547	1
75471	\$1,156,880	\$555,462	\$343,125	\$311,940	7
75472	\$1,863,833	\$894,897	\$552,804	\$502,562	12
75473	\$3,895,312	\$1,870,287	\$1,155,331	\$1,050,329	24
75474	\$6,823,572	\$3,276,255	\$2,023,839	\$1,839,902	43
75475	\$331,944	\$159,379	\$98,453	\$89,505	2
75476	\$838,119	\$402,413	\$248,582	\$225,990	5
75477	\$820,735	\$394,066	\$243,426	\$221,302	5
75478	\$847,353	\$406,846	\$251,321	\$228,480	5
75479	\$968,107	\$464,825	\$287,136	\$261,039	6
75480	\$1,655,493	\$794,865	\$491,011	\$446,386	10
75481	\$550,334	\$264,236	\$163,226	\$148,391	3
75482	\$18,119,353	\$8,699,787	\$5,374,115	\$4,885,687	114
75483	\$1,370,294	\$657,930	\$406,423	\$369,485	9
75485	\$55,493	\$26,644	\$16,459	\$14,963	0

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
75486	\$1,529,587	\$734,412	\$453,668	\$412,436	10
75487	\$1,737,128	\$834,061	\$515,224	\$468,398	11
75488	\$903,716	\$433,908	\$268,038	\$243,677	6
75489	\$1,281,692	\$615,389	\$380,144	\$345,594	8
75490	\$1,918,204	\$921,002	\$568,930	\$517,223	12
75491	\$3,260,659	\$1,565,566	\$967,096	\$879,201	20
75492	\$892,450	\$428,499	\$264,697	\$240,640	6
75493	\$122,352	\$58,746	\$36,289	\$32,991	1
75494	\$8,947,862	\$4,296,207	\$2,653,894	\$2,412,694	56
75495	\$5,163,255	\$2,479,074	\$1,531,397	\$1,392,216	32
75496	\$3,094,070	\$1,485,580	\$917,686	\$834,282	19
75497	\$3,090,636	\$1,483,931	\$916,668	\$833,356	19
75501	\$17,932,018	\$8,609,840	\$5,318,552	\$4,835,174	112
75503	\$20,889,588	\$10,029,881	\$6,195,753	\$5,632,651	131
75504	\$472,412	\$226,823	\$140,115	\$127,381	3
75505	\$698,248	\$335,255	\$207,097	\$188,275	4
75550	\$1,115,444	\$535,567	\$330,835	\$300,767	7
75551	\$9,624,002	\$4,620,848	\$2,854,434	\$2,595,008	60
75554	\$1,792,789	\$860,786	\$531,733	\$483,406	11
75555	\$762,431	\$366,072	\$226,134	\$205,581	5
75556	\$583,254	\$280,042	\$172,990	\$157,268	4
75558	\$1,331,016	\$639,071	\$394,773	\$358,894	8
75559	\$7,546,219	\$3,623,225	\$2,238,173	\$2,034,756	47
75560	\$665,781	\$319,666	\$197,467	\$179,520	4
75561	\$3,012,121	\$1,446,233	\$893,381	\$812,186	19
75562	\$403,256	\$193,618	\$119,604	\$108,734	3
75563	\$6,205,766	\$2,979,623	\$1,840,601	\$1,673,318	39
75564	\$91,394	\$43,882	\$27,107	\$24,643	1
75565	\$325,429	\$156,251	\$96,521	\$87,748	2
75566	\$631,551	\$303,231	\$187,315	\$170,291	4
75567	\$1,717,007	\$824,400	\$509,256	\$462,972	11
75568	\$2,773,491	\$1,331,658	\$822,604	\$747,842	17
75569	\$1,035,939	\$497,393	\$307,255	\$279,330	6
75570	\$6,524,528	\$3,132,673	\$1,935,144	\$1,759,268	41
75571	\$2,904,729	\$1,394,670	\$861,529	\$783,229	18
75572	\$2,447,418	\$1,175,098	\$725,893	\$659,920	15
75573	\$911,746	\$437,764	\$270,420	\$245,842	6
75574	\$1,060,899	\$509,378	\$314,658	\$286,060	7
75601	\$10,808,536	\$5,189,587	\$3,205,761	\$2,914,405	68
75602	\$8,509,233	\$4,085,605	\$2,523,799	\$2,294,423	53

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
75603	\$5,433,806	\$2,608,976	\$1,611,641	\$1,465,167	34
75604	\$15,746,935	\$7,560,699	\$4,670,467	\$4,245,990	99
75605	\$25,284,395	\$12,139,995	\$7,499,232	\$6,817,663	158
75606	\$1,350,942	\$648,638	\$400,683	\$364,267	8
75607	\$1,203,134	\$577,670	\$356,844	\$324,412	8
75608	\$739,345	\$354,988	\$219,286	\$199,356	5
75615	\$384,423	\$184,576	\$114,018	\$103,656	2
75630	\$2,463,815	\$1,182,971	\$730,756	\$664,341	15
75631	\$1,853,098	\$889,743	\$549,620	\$499,668	12
75633	\$14,902,826	\$7,155,411	\$4,420,108	\$4,018,385	93
75636	\$453,053	\$217,528	\$134,374	\$122,161	3
75637	\$367,366	\$176,386	\$108,959	\$99,056	2
75638	\$5,960,288	\$2,861,760	\$1,767,793	\$1,607,127	37
75639	\$740,243	\$355,419	\$219,553	\$199,598	5
75640	\$2,381,433	\$1,143,416	\$706,322	\$642,128	15
75641	\$2,303	\$1,106	\$683	\$621	0
75642	\$579,770	\$278,369	\$171,957	\$156,329	4
75643	\$1,417,890	\$680,782	\$420,539	\$382,319	9
75644	\$10,755,940	\$5,164,334	\$3,190,161	\$2,900,223	67
75645	\$5,224,502	\$2,508,481	\$1,549,563	\$1,408,730	33
75647	\$10,648,133	\$5,112,571	\$3,158,186	\$2,871,154	67
75650	\$6,633,323	\$3,184,909	\$1,967,412	\$1,788,604	42
75651	\$1,603,503	\$769,902	\$475,591	\$432,367	10
75652	\$9,987,490	\$4,795,372	\$2,962,242	\$2,693,018	63
75653	\$2,561,626	\$1,229,933	\$759,766	\$690,715	16
75654	\$10,650,811	\$5,113,857	\$3,158,980	\$2,871,876	67
75656	\$3,283,836	\$1,576,694	\$973,970	\$885,451	21
75657	\$6,081,066	\$2,919,750	\$1,803,616	\$1,639,694	38
75658	\$311,884	\$149,748	\$92,503	\$84,096	2
75660	\$946,373	\$454,389	\$280,690	\$255,179	6
75661	\$1,525,203	\$732,308	\$452,368	\$411,254	10
75662	\$19,363,377	\$9,297,090	\$5,743,086	\$5,221,125	121
75663	\$2,879,365	\$1,382,492	\$854,006	\$776,390	18
75666	\$679,175	\$326,098	\$201,440	\$183,132	4
75667	\$1,775,974	\$852,712	\$526,746	\$478,872	11
75668	\$1,105,973	\$531,020	\$328,026	\$298,214	7
75669	\$145,298	\$69,763	\$43,095	\$39,178	1
75670	\$10,594,935	\$5,087,029	\$3,142,408	\$2,856,809	66
75671	\$2,682,510	\$1,287,974	\$795,620	\$723,310	17
75672	\$13,403,107	\$6,435,339	\$3,975,298	\$3,614,002	84

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
75680	\$191,801	\$92,091	\$56,887	\$51,717	1
75681	\$2,769,125	\$1,329,561	\$821,309	\$746,664	17
75682	\$1,059,134	\$508,530	\$314,134	\$285,584	7
75683	\$1,647,988	\$791,261	\$488,785	\$444,362	10
75684	\$4,535,029	\$2,177,439	\$1,345,068	\$1,222,821	28
75685	\$113,206	\$54,355	\$33,576	\$30,525	1
75686	\$8,727,808	\$4,190,551	\$2,588,627	\$2,353,359	55
75687	\$271,104	\$130,167	\$80,408	\$73,100	2
75688	\$101,715	\$48,837	\$30,168	\$27,426	1
75689	\$181,959	\$87,365	\$53,968	\$49,063	1
75691	\$2,920,035	\$1,402,019	\$866,069	\$787,356	18
75692	\$2,558,771	\$1,228,563	\$758,919	\$689,945	16
75693	\$5,563,513	\$2,671,253	\$1,650,112	\$1,500,141	35
75694	\$412,045	\$197,839	\$122,211	\$111,104	3
75701	\$27,747,355	\$13,322,555	\$8,229,735	\$7,481,774	174
75702	\$15,029,411	\$7,216,189	\$4,457,653	\$4,052,518	94
75703	\$36,627,667	\$17,586,329	\$10,863,593	\$9,876,253	230
75704	\$4,571,891	\$2,195,138	\$1,356,001	\$1,232,761	29
75705	\$1,597,723	\$767,127	\$473,877	\$430,809	10
75706	\$2,691,009	\$1,292,055	\$798,141	\$725,601	17
75707	\$13,312,997	\$6,392,073	\$3,948,572	\$3,589,705	83
75708	\$2,443,022	\$1,172,987	\$724,589	\$658,734	15
75709	\$5,313,730	\$2,551,323	\$1,576,027	\$1,432,790	33
75710	\$437,230	\$209,931	\$129,680	\$117,894	3
75711	\$1,331,726	\$639,412	\$394,984	\$359,086	8
75712	\$1,697,074	\$814,829	\$503,344	\$457,598	11
75713	\$722,239	\$346,774	\$214,213	\$194,744	5
75750	\$3,865,430	\$1,855,939	\$1,146,468	\$1,042,271	24
75751	\$15,297,138	\$7,344,735	\$4,537,059	\$4,124,707	96
75752	\$6,540,448	\$3,140,316	\$1,939,866	\$1,763,561	41
75754	\$3,407,731	\$1,636,180	\$1,010,717	\$918,858	21
75755	\$2,911,822	\$1,398,076	\$863,633	\$785,141	18
75756	\$4,502,867	\$2,161,997	\$1,335,529	\$1,214,149	28
75757	\$11,401,002	\$5,474,053	\$3,381,484	\$3,074,157	71
75758	\$7,357,617	\$3,532,670	\$2,182,235	\$1,983,902	46
75759	\$69,350	\$33,298	\$20,569	\$18,700	0
75760	\$3,369,183	\$1,617,672	\$999,284	\$908,464	21
75762	\$9,233,663	\$4,433,431	\$2,738,661	\$2,489,757	58
75763	\$5,007,462	\$2,404,272	\$1,485,190	\$1,350,208	31
75764	\$368,231	\$176,802	\$109,216	\$99,290	2

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
75765	\$12,000,240	\$5,761,769	\$3,559,215	\$3,235,735	75
75766	\$17,821,001	\$8,556,537	\$5,285,625	\$4,805,240	112
75770	\$2,848,700	\$1,367,769	\$844,911	\$768,121	18
75771	\$22,921,407	\$11,005,435	\$6,798,381	\$6,180,509	144
75772	\$186,743	\$89,662	\$55,387	\$50,353	1
75773	\$9,768,764	\$4,690,353	\$2,897,369	\$2,634,041	61
75778	\$2,380,107	\$1,142,780	\$705,929	\$641,770	15
75779	\$790,753	\$379,671	\$234,534	\$213,218	5
75780	\$232,801	\$111,777	\$69,048	\$62,772	1
75782	\$812,616	\$390,168	\$241,018	\$219,113	5
75783	\$7,962,657	\$3,823,173	\$2,361,687	\$2,147,044	50
75784	\$447,176	\$214,706	\$132,630	\$120,576	3
75785	\$6,873,890	\$3,300,414	\$2,038,763	\$1,853,470	43
75788	\$275,301	\$132,182	\$81,653	\$74,232	2
75789	\$7,804,798	\$3,747,379	\$2,314,866	\$2,104,479	49
75790	\$4,392,575	\$2,109,042	\$1,302,817	\$1,184,410	28
75791	\$9,726,070	\$4,669,854	\$2,884,707	\$2,622,529	61
75792	\$3,233,767	\$1,552,654	\$959,120	\$871,950	20
75801	\$12,196,596	\$5,856,047	\$3,617,453	\$3,288,680	76
75802	\$2,863,404	\$1,374,829	\$849,272	\$772,086	18
75803	\$10,758,777	\$5,165,696	\$3,191,002	\$2,900,988	67
75831	\$3,015,992	\$1,448,092	\$894,529	\$813,229	19
75832	\$455,790	\$218,842	\$135,185	\$122,899	3
75833	\$3,279,829	\$1,574,770	\$972,782	\$884,370	21
75835	\$10,245,426	\$4,919,217	\$3,038,745	\$2,762,568	64
75838	\$725,178	\$348,185	\$215,084	\$195,536	5
75839	\$4,470,486	\$2,146,450	\$1,325,925	\$1,205,418	28
75840	\$7,190,712	\$3,452,533	\$2,132,731	\$1,938,897	45
75844	\$6,190,518	\$2,972,302	\$1,836,079	\$1,669,206	39
75845	\$3,987,479	\$1,914,540	\$1,182,667	\$1,075,180	25
75846	\$3,223,590	\$1,547,767	\$956,101	\$869,206	20
75847	\$2,139,714	\$1,027,358	\$634,629	\$576,951	13
75848	\$84,081	\$40,371	\$24,938	\$22,672	1
75849	\$137,763	\$66,145	\$40,860	\$37,146	1
75850	\$675,069	\$324,126	\$200,222	\$182,025	4
75851	\$4,717,439	\$2,265,021	\$1,399,170	\$1,272,006	30
75852	\$1,684,172	\$808,635	\$499,518	\$454,119	11
75853	\$1,452,691	\$697,492	\$430,861	\$391,702	9
75855	\$3,022,072	\$1,451,011	\$896,332	\$814,869	19
75856	\$195,086	\$93,668	\$57,862	\$52,603	1

Sowing the Seeds:

The Impact of Annuity Payments by the Teacher Retirement System on Texas and Local Areas Within the State



Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
75858	\$341,418	\$163,928	\$101,263	\$92,060	2
75859	\$2,106,920	\$1,011,612	\$624,903	\$568,108	13
75860	\$4,412,551	\$2,118,633	\$1,308,742	\$1,189,796	28
75861	\$1,247,157	\$598,807	\$369,901	\$336,282	8
75862	\$11,476,600	\$5,510,350	\$3,403,906	\$3,094,541	72
75865	\$100,284	\$48,150	\$29,744	\$27,041	1
75901	\$16,007,867	\$7,685,983	\$4,747,858	\$4,316,348	100
75902	\$1,614,131	\$775,005	\$478,744	\$435,233	10
75903	\$427,423	\$205,222	\$126,772	\$115,250	3
75904	\$22,707,314	\$10,902,641	\$6,734,882	\$6,122,781	142
75915	\$1,244,956	\$597,750	\$369,248	\$335,689	8
75925	\$3,551,929	\$1,705,415	\$1,053,485	\$957,739	22
75926	\$509,499	\$244,630	\$151,115	\$137,381	3
75928	\$652,359	\$313,222	\$193,487	\$175,901	4
75929	\$2,162,525	\$1,038,310	\$641,395	\$583,102	14
75930	\$1,075,301	\$516,293	\$318,929	\$289,943	7
75931	\$2,993,175	\$1,437,136	\$887,761	\$807,077	19
75932	\$2,254,113	\$1,082,285	\$668,559	\$607,797	14
75933	\$953,313	\$457,721	\$282,748	\$257,050	6
75934	\$211,251	\$101,430	\$62,656	\$56,962	1
75935	\$9,277,726	\$4,454,587	\$2,751,730	\$2,501,638	58
75936	\$1,055,908	\$506,982	\$313,177	\$284,714	7
75937	\$1,454,031	\$698,135	\$431,259	\$392,064	9
75938	\$1,979,464	\$950,416	\$587,100	\$533,741	12
75939	\$3,073,859	\$1,475,876	\$911,692	\$828,833	19
75941	\$4,130,016	\$1,982,977	\$1,224,943	\$1,113,614	26
75942	\$269,764	\$129,524	\$80,011	\$72,739	2
75943	\$1,291,451	\$620,074	\$383,038	\$348,226	8
75944	\$1,736,851	\$833,928	\$515,142	\$468,323	11
75946	\$2,347,441	\$1,127,095	\$696,240	\$632,962	15
75948	\$6,199,871	\$2,976,793	\$1,838,852	\$1,671,728	39
75949	\$4,780,721	\$2,295,405	\$1,417,939	\$1,289,070	30
75951	\$15,009,555	\$7,206,655	\$4,451,763	\$4,047,164	94
75954	\$3,366,267	\$1,616,272	\$998,419	\$907,677	21
75956	\$5,134,116	\$2,465,083	\$1,522,755	\$1,384,359	32
75958	\$554,145	\$266,066	\$164,357	\$149,419	3
75959	\$756,720	\$363,330	\$224,439	\$204,041	5
75960	\$634,805	\$304,794	\$188,280	\$171,168	4
75961	\$15,221,103	\$7,308,227	\$4,514,507	\$4,104,205	95
75962	\$97,836	\$46,975	\$29,018	\$26,381	1

Sowing the Seeds:

The Impact of Annuity Payments by the Teacher Retirement System on Texas and Local Areas Within the State



Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
75963	\$3,821,338	\$1,834,769	\$1,133,391	\$1,030,382	24
75964	\$10,090,233	\$4,844,703	\$2,992,716	\$2,720,722	63
75965	\$25,572,772	\$12,278,455	\$7,584,764	\$6,895,421	160
75966	\$3,744,184	\$1,797,724	\$1,110,507	\$1,009,579	23
75968	\$948,823	\$455,566	\$281,416	\$255,840	6
75969	\$2,135,078	\$1,025,132	\$633,254	\$575,701	13
75972	\$7,944,567	\$3,814,487	\$2,356,321	\$2,142,166	50
75973	\$2,529,578	\$1,214,546	\$750,261	\$682,073	16
75974	\$3,466,648	\$1,664,469	\$1,028,192	\$934,744	22
75975	\$3,585,542	\$1,721,554	\$1,063,455	\$966,802	22
75976	\$652,277	\$313,183	\$193,462	\$175,879	4
75977	\$306,175	\$147,006	\$90,810	\$82,557	2
75978	\$605,772	\$290,854	\$179,669	\$163,340	4
75979	\$8,543,770	\$4,102,187	\$2,534,042	\$2,303,735	54
75980	\$1,969,491	\$945,627	\$584,142	\$531,052	12
76001	\$8,769,452	\$4,210,546	\$2,600,978	\$2,364,588	55
76002	\$4,007,337	\$1,924,074	\$1,188,557	\$1,080,535	25
76003	\$871,441	\$418,412	\$258,465	\$234,974	5
76004	\$629,881	\$302,430	\$186,820	\$169,841	4
76005	\$42,428	\$20,371	\$12,584	\$11,440	0
76006	\$4,958,330	\$2,380,682	\$1,470,617	\$1,336,960	31
76007	\$160,176	\$76,907	\$47,508	\$43,190	1
76008	\$8,157,446	\$3,916,698	\$2,419,460	\$2,199,567	51
76009	\$7,277,604	\$3,494,253	\$2,158,503	\$1,962,327	46
76010	\$7,430,788	\$3,567,803	\$2,203,937	\$2,003,631	47
76011	\$4,706,142	\$2,259,597	\$1,395,820	\$1,268,960	30
76012	\$28,004,371	\$13,445,958	\$8,305,965	\$7,551,075	176
76013	\$39,549,103	\$18,989,021	\$11,730,078	\$10,663,987	248
76014	\$5,087,558	\$2,442,729	\$1,508,946	\$1,371,805	32
76015	\$11,767,980	\$5,650,252	\$3,490,327	\$3,173,108	74
76016	\$34,212,813	\$16,426,866	\$10,147,359	\$9,225,114	214
76017	\$27,954,229	\$13,421,883	\$8,291,093	\$7,537,555	175
76018	\$5,309,209	\$2,549,152	\$1,574,686	\$1,431,571	33
76019	\$11,961	\$5,743	\$3,547	\$3,225	0
76020	\$15,426,972	\$7,407,073	\$4,575,567	\$4,159,716	97
76021	\$23,755,812	\$11,406,064	\$7,045,862	\$6,405,497	149
76022	\$8,021,398	\$3,851,377	\$2,379,109	\$2,162,883	50
76023	\$3,251,369	\$1,561,105	\$964,341	\$876,696	20
76028	\$35,124,692	\$16,864,693	\$10,417,818	\$9,470,992	220
76031	\$4,078,038	\$1,958,020	\$1,209,527	\$1,099,599	26

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
76033	\$22,298,759	\$10,706,478	\$6,613,707	\$6,012,619	140
76034	\$12,992,394	\$6,238,140	\$3,853,483	\$3,503,258	81
76035	\$627,009	\$301,051	\$185,968	\$169,066	4
76036	\$11,339,923	\$5,444,726	\$3,363,368	\$3,057,687	71
76039	\$7,717,447	\$3,705,438	\$2,288,959	\$2,080,926	48
76040	\$5,065,210	\$2,431,999	\$1,502,318	\$1,365,779	32
76041	\$31,689	\$15,215	\$9,399	\$8,545	0
76043	\$7,662,561	\$3,679,085	\$2,272,679	\$2,066,126	48
76044	\$1,637,493	\$786,222	\$485,673	\$441,532	10
76048	\$19,697,279	\$9,457,409	\$5,842,120	\$5,311,158	123
76049	\$37,207,978	\$17,864,958	\$11,035,711	\$10,032,728	233
76050	\$3,679,670	\$1,766,749	\$1,091,373	\$992,183	23
76051	\$16,342,290	\$7,846,552	\$4,847,046	\$4,406,521	102
76052	\$3,959,620	\$1,901,163	\$1,174,405	\$1,067,669	25
76053	\$14,609,435	\$7,014,542	\$4,333,090	\$3,939,276	92
76054	\$17,766,764	\$8,530,496	\$5,269,539	\$4,790,615	111
76055	\$2,079,315	\$998,358	\$616,715	\$560,665	13
76058	\$6,933,027	\$3,328,809	\$2,056,303	\$1,869,416	43
76059	\$1,428,039	\$685,656	\$423,550	\$385,055	9
76060	\$3,656,633	\$1,755,688	\$1,084,540	\$985,972	23
76061	\$179,956	\$86,404	\$53,374	\$48,523	1
76063	\$28,475,880	\$13,672,347	\$8,445,812	\$7,678,212	178
76064	\$1,560,037	\$749,033	\$462,700	\$420,647	10
76065	\$17,894,228	\$8,591,696	\$5,307,344	\$4,824,984	112
76066	\$2,748,955	\$1,319,877	\$815,327	\$741,226	17
76067	\$10,884,739	\$5,226,175	\$3,228,362	\$2,934,952	68
76068	\$1,213,532	\$582,663	\$359,928	\$327,216	8
76070	\$1,126,086	\$540,677	\$333,992	\$303,637	7
76071	\$1,268,202	\$608,912	\$376,143	\$341,957	8
76073	\$2,824,669	\$1,356,231	\$837,784	\$761,641	18
76077	\$448,739	\$215,457	\$133,094	\$120,998	3
76078	\$1,914,076	\$919,021	\$567,706	\$516,110	12
76082	\$7,374,518	\$3,540,785	\$2,187,247	\$1,988,459	46
76084	\$1,565,923	\$751,859	\$464,446	\$422,234	10
76085	\$6,050,111	\$2,904,887	\$1,794,434	\$1,631,347	38
76086	\$16,382,712	\$7,865,960	\$4,859,035	\$4,417,421	103
76087	\$21,039,026	\$10,101,632	\$6,240,076	\$5,672,945	132
76088	\$6,161,902	\$2,958,562	\$1,827,591	\$1,661,490	39
76092	\$7,723,064	\$3,708,135	\$2,290,624	\$2,082,441	48
76093	\$741,849	\$356,190	\$220,029	\$200,032	5

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
76094	\$383,410	\$184,090	\$113,718	\$103,382	2
76095	\$791,679	\$380,115	\$234,808	\$213,468	5
76096	\$701,003	\$336,578	\$207,914	\$189,018	4
76097	\$1,823,582	\$875,571	\$540,866	\$491,709	11
76098	\$1,237,865	\$594,346	\$367,145	\$333,777	8
76099	\$666,625	\$320,072	\$197,718	\$179,748	4
76101	\$140,956	\$67,678	\$41,807	\$38,007	1
76102	\$3,048,773	\$1,463,831	\$904,252	\$822,069	19
76103	\$8,387,564	\$4,027,187	\$2,487,712	\$2,261,616	53
76104	\$5,540,603	\$2,660,253	\$1,643,317	\$1,493,963	35
76105	\$4,123,927	\$1,980,053	\$1,223,137	\$1,111,972	26
76106	\$3,664,318	\$1,759,378	\$1,086,819	\$988,044	23
76107	\$16,005,032	\$7,684,621	\$4,747,017	\$4,315,583	100
76108	\$13,732,145	\$6,593,322	\$4,072,889	\$3,702,724	86
76109	\$18,963,468	\$9,105,079	\$5,624,475	\$5,113,294	119
76110	\$7,296,434	\$3,503,294	\$2,164,088	\$1,967,404	46
76111	\$6,634,761	\$3,185,600	\$1,967,839	\$1,788,991	42
76112	\$28,405,105	\$13,638,365	\$8,424,820	\$7,659,129	178
76113	\$170,635	\$81,928	\$50,610	\$46,010	1
76114	\$8,223,726	\$3,948,522	\$2,439,118	\$2,217,439	52
76115	\$2,351,354	\$1,128,974	\$697,400	\$634,017	15
76116	\$24,458,633	\$11,743,515	\$7,254,315	\$6,595,005	153
76117	\$11,855,685	\$5,692,363	\$3,516,340	\$3,196,757	74
76118	\$5,217,187	\$2,504,969	\$1,547,393	\$1,406,758	33
76119	\$23,105,824	\$11,093,980	\$6,853,079	\$6,230,235	145
76120	\$3,042,478	\$1,460,809	\$902,385	\$820,371	19
76121	\$361,977	\$173,799	\$107,361	\$97,603	2
76123	\$11,909,188	\$5,718,052	\$3,532,209	\$3,211,183	75
76124	\$1,454,654	\$698,434	\$431,443	\$392,232	9
76126	\$14,251,776	\$6,842,817	\$4,227,009	\$3,842,837	89
76131	\$3,203,081	\$1,537,920	\$950,019	\$863,676	20
76132	\$20,430,272	\$9,809,347	\$6,059,522	\$5,508,801	128
76133	\$46,065,927	\$22,117,994	\$13,662,937	\$12,421,178	289
76134	\$16,573,739	\$7,957,679	\$4,915,693	\$4,468,929	104
76135	\$9,300,573	\$4,465,557	\$2,758,506	\$2,507,799	58
76136	\$466,324	\$223,900	\$138,309	\$125,739	3
76137	\$11,755,644	\$5,644,330	\$3,486,669	\$3,169,782	74
76140	\$9,707,364	\$4,660,873	\$2,879,159	\$2,617,486	61
76147	\$349,639	\$167,875	\$103,701	\$94,276	2
76148	\$6,210,470	\$2,981,882	\$1,841,996	\$1,674,586	39

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
76155	\$294,237	\$141,274	\$87,269	\$79,338	2
76161	\$625,940	\$300,537	\$185,651	\$168,778	4
76162	\$801,292	\$384,731	\$237,659	\$216,060	5
76163	\$835,197	\$401,010	\$247,716	\$225,202	5
76164	\$2,288,439	\$1,098,766	\$678,740	\$617,053	14
76177	\$1,496,564	\$718,557	\$443,874	\$403,532	9
76179	\$19,776,123	\$9,495,265	\$5,865,505	\$5,332,417	124
76180	\$25,575,855	\$12,279,936	\$7,585,678	\$6,896,252	160
76181	\$10,700	\$5,138	\$3,174	\$2,885	0
76182	\$17,546,243	\$8,424,615	\$5,204,133	\$4,731,154	110
76185	\$353,620	\$169,787	\$104,882	\$95,350	2
76201	\$20,027,044	\$9,615,741	\$5,939,927	\$5,400,075	126
76202	\$1,597,285	\$766,917	\$473,747	\$430,690	10
76203	\$25,486	\$12,237	\$7,559	\$6,872	0
76204	\$106,015	\$50,902	\$31,444	\$28,586	1
76205	\$20,206,653	\$9,701,979	\$5,993,198	\$5,448,505	127
76206	\$494,132	\$237,252	\$146,557	\$133,237	3
76207	\$10,565,001	\$5,072,657	\$3,133,530	\$2,848,738	66
76208	\$9,281,385	\$4,456,344	\$2,752,815	\$2,502,625	58
76209	\$26,074,666	\$12,519,433	\$7,733,623	\$7,030,751	163
76210	\$20,700,077	\$9,938,890	\$6,139,545	\$5,581,551	130
76225	\$1,821,930	\$874,778	\$540,376	\$491,264	11
76226	\$8,837,216	\$4,243,082	\$2,621,076	\$2,382,859	55
76227	\$11,582,135	\$5,561,021	\$3,435,207	\$3,122,997	73
76228	\$998,353	\$479,347	\$296,107	\$269,195	6
76230	\$7,287,338	\$3,498,927	\$2,161,390	\$1,964,952	46
76233	\$1,681,000	\$807,112	\$498,577	\$453,264	11
76234	\$12,263,908	\$5,888,366	\$3,637,417	\$3,306,830	77
76238	\$520,271	\$249,802	\$154,310	\$140,285	3
76239	\$1,749,956	\$840,220	\$519,029	\$471,857	11
76240	\$20,564,850	\$9,873,962	\$6,099,438	\$5,545,089	129
76241	\$2,124,826	\$1,020,209	\$630,213	\$572,936	13
76244	\$10,716,146	\$5,145,227	\$3,178,358	\$2,889,493	67
76245	\$1,023,916	\$491,621	\$303,689	\$276,088	6
76246	\$242,767	\$116,561	\$72,003	\$65,459	2
76247	\$5,264,315	\$2,527,597	\$1,561,371	\$1,419,465	33
76248	\$17,301,475	\$8,307,093	\$5,131,536	\$4,665,155	108
76249	\$4,408,495	\$2,116,685	\$1,307,539	\$1,188,703	28
76250	\$1,282,928	\$615,982	\$380,511	\$345,928	8
76251	\$1,008,629	\$484,281	\$299,155	\$271,966	6

Sowing the Seeds:

The Impact of Annuity Payments by the Teacher Retirement System on Texas and Local Areas Within the State



Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
76252	\$1,283,854	\$616,427	\$380,785	\$346,177	8
76255	\$5,978,692	\$2,870,596	\$1,773,252	\$1,612,089	37
76258	\$6,039,917	\$2,899,993	\$1,791,411	\$1,628,598	38
76259	\$1,794,205	\$861,466	\$532,153	\$483,788	11
76261	\$336,168	\$161,407	\$99,706	\$90,644	2
76262	\$9,380,204	\$4,503,791	\$2,782,124	\$2,529,270	59
76263	\$448,851	\$215,510	\$133,127	\$121,028	3
76264	\$1,240,013	\$595,377	\$367,782	\$334,356	8
76265	\$1,659,466	\$796,772	\$492,190	\$447,457	10
76266	\$9,853,569	\$4,731,071	\$2,922,522	\$2,656,908	62
76267	\$442,304	\$212,367	\$131,185	\$119,263	3
76268	\$45,593	\$21,891	\$13,523	\$12,294	0
76270	\$1,489,522	\$715,176	\$441,785	\$401,634	9
76271	\$1,071,253	\$514,349	\$317,729	\$288,852	7
76272	\$3,645,875	\$1,750,523	\$1,081,349	\$983,071	23
76273	\$6,869,192	\$3,298,159	\$2,037,370	\$1,852,203	43
76301	\$6,647,722	\$3,191,823	\$1,971,683	\$1,792,486	42
76302	\$9,905,220	\$4,755,871	\$2,937,842	\$2,670,835	62
76305	\$2,011,487	\$965,791	\$596,598	\$542,376	13
76306	\$2,887,757	\$1,386,521	\$856,495	\$778,652	18
76307	\$516,097	\$247,798	\$153,072	\$139,160	3
76308	\$18,962,169	\$9,104,455	\$5,624,090	\$5,112,943	119
76309	\$11,623,119	\$5,580,699	\$3,447,362	\$3,134,048	73
76310	\$15,912,193	\$7,640,046	\$4,719,482	\$4,290,550	100
76311	\$65,807	\$31,596	\$19,518	\$17,744	0
76351	\$1,934,227	\$928,695	\$573,683	\$521,543	12
76352	\$45,547	\$21,869	\$13,509	\$12,281	0
76354	\$7,882,522	\$3,784,697	\$2,337,919	\$2,125,437	49
76357	\$1,034,288	\$496,601	\$306,765	\$278,885	6
76360	\$1,837,782	\$882,389	\$545,078	\$495,538	12
76363	\$136,461	\$65,520	\$40,474	\$36,795	1
76364	\$272,757	\$130,961	\$80,898	\$73,546	2
76365	\$5,346,409	\$2,567,013	\$1,585,720	\$1,441,601	34
76366	\$1,813,019	\$870,499	\$537,733	\$488,861	11
76367	\$7,567,937	\$3,633,653	\$2,244,615	\$2,040,612	47
76369	\$132,922	\$63,821	\$39,424	\$35,841	1
76370	\$127,009	\$60,982	\$37,670	\$34,247	1
76371	\$2,396,043	\$1,150,431	\$710,655	\$646,067	15
76372	\$564,418	\$270,999	\$167,404	\$152,189	4
76373	\$367,578	\$176,488	\$109,022	\$99,113	2

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
76374	\$3,260,465	\$1,565,473	\$967,039	\$879,149	20
76377	\$796,887	\$382,615	\$236,353	\$214,872	5
76379	\$366,368	\$175,907	\$108,663	\$98,787	2
76380	\$4,007,500	\$1,924,153	\$1,188,606	\$1,080,579	25
76384	\$11,360,009	\$5,454,370	\$3,369,325	\$3,063,103	71
76385	\$824,468	\$395,858	\$244,533	\$222,309	5
76388	\$280,971	\$134,905	\$83,335	\$75,761	2
76389	\$971,904	\$466,648	\$288,262	\$262,063	6
76401	\$27,900,686	\$13,396,175	\$8,275,212	\$7,523,118	175
76402	\$19,489	\$9,357	\$5,780	\$5,255	0
76424	\$6,176,135	\$2,965,396	\$1,831,812	\$1,665,328	39
76426	\$8,487,323	\$4,075,085	\$2,517,300	\$2,288,515	53
76427	\$318,059	\$152,712	\$94,335	\$85,761	2
76429	\$81,089	\$38,934	\$24,051	\$21,865	1
76430	\$1,967,948	\$944,886	\$583,684	\$530,636	12
76431	\$1,540,220	\$739,518	\$456,822	\$415,304	10
76432	\$1,321,250	\$634,382	\$391,877	\$356,261	8
76433	\$1,533,949	\$736,507	\$454,962	\$413,613	10
76435	\$674,985	\$324,086	\$200,197	\$182,002	4
76436	\$241,946	\$116,167	\$71,760	\$65,238	2
76437	\$5,613,826	\$2,695,410	\$1,665,034	\$1,513,707	35
76439	\$243,049	\$116,697	\$72,087	\$65,535	2
76442	\$8,974,878	\$4,309,178	\$2,661,906	\$2,419,978	56
76443	\$2,548,837	\$1,223,793	\$755,973	\$687,266	16
76444	\$2,911,966	\$1,398,145	\$863,675	\$785,180	18
76445	\$999,516	\$479,906	\$296,452	\$269,509	6
76446	\$6,670,637	\$3,202,825	\$1,978,480	\$1,798,665	42
76448	\$5,125,685	\$2,461,035	\$1,520,254	\$1,382,085	32
76449	\$3,227,377	\$1,549,586	\$957,225	\$870,227	20
76450	\$11,030,560	\$5,296,189	\$3,271,612	\$2,974,271	69
76453	\$2,421,299	\$1,162,557	\$718,146	\$652,877	15
76454	\$1,569,695	\$753,670	\$465,564	\$423,251	10
76455	\$1,153,471	\$553,825	\$342,114	\$311,021	7
76457	\$3,452,100	\$1,657,484	\$1,023,877	\$930,821	22
76458	\$3,966,756	\$1,904,590	\$1,176,521	\$1,069,593	25
76459	\$134,061	\$64,368	\$39,762	\$36,148	1
76460	\$196,002	\$94,108	\$58,133	\$52,850	1
76461	\$26,445	\$12,697	\$7,843	\$7,131	0
76462	\$2,086,454	\$1,001,786	\$618,832	\$562,590	13
76463	\$128,502	\$61,699	\$38,113	\$34,649	1

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
76464	\$456,715	\$219,286	\$135,459	\$123,148	3
76465	\$489,622	\$235,086	\$145,220	\$132,021	3
76466	\$115,209	\$55,316	\$34,170	\$31,065	1
76467	\$411,445	\$197,550	\$122,033	\$110,942	3
76468	\$392,993	\$188,691	\$116,560	\$105,966	2
76469	\$143,487	\$68,893	\$42,557	\$38,690	1
76470	\$2,532,606	\$1,216,000	\$751,159	\$682,890	16
76471	\$1,500,152	\$720,280	\$444,938	\$404,500	9
76472	\$1,970,169	\$945,953	\$584,343	\$531,235	12
76474	\$977,686	\$469,424	\$289,977	\$263,623	6
76475	\$886,709	\$425,742	\$262,994	\$239,091	6
76476	\$2,350,030	\$1,128,338	\$697,008	\$633,660	15
76481	\$472,715	\$226,968	\$140,205	\$127,462	3
76483	\$1,100,866	\$528,567	\$326,512	\$296,836	7
76484	\$836,273	\$401,527	\$248,035	\$225,492	5
76485	\$477,515	\$229,273	\$141,629	\$128,757	3
76486	\$878,571	\$421,835	\$260,580	\$236,897	6
76487	\$1,854,724	\$890,523	\$550,102	\$500,106	12
76490	\$155,006	\$74,424	\$45,974	\$41,796	1
76491	\$1,334,885	\$640,929	\$395,921	\$359,937	8
76501	\$10,549,181	\$5,065,061	\$3,128,837	\$2,844,472	66
76502	\$25,103,154	\$12,052,974	\$7,445,477	\$6,768,793	157
76503	\$1,041,396	\$500,014	\$308,873	\$280,801	7
76504	\$11,080,353	\$5,320,097	\$3,286,381	\$2,987,697	69
76505	\$868,930	\$417,206	\$257,721	\$234,298	5
76511	\$2,220,236	\$1,066,019	\$658,511	\$598,662	14
76513	\$27,868,101	\$13,380,530	\$8,265,547	\$7,514,331	175
76518	\$1,252,404	\$601,326	\$371,457	\$337,697	8
76519	\$460,274	\$220,995	\$136,515	\$124,108	3
76520	\$8,131,702	\$3,904,338	\$2,411,825	\$2,192,625	51
76522	\$14,551,953	\$6,986,943	\$4,316,041	\$3,923,776	91
76523	\$26,350	\$12,652	\$7,815	\$7,105	0
76524	\$1,663,544	\$798,730	\$493,399	\$448,557	10
76525	\$1,165,220	\$559,466	\$345,599	\$314,189	7
76526	\$68,773	\$33,020	\$20,398	\$18,544	0
76527	\$3,753,546	\$1,802,220	\$1,113,284	\$1,012,103	24
76528	\$14,377,970	\$6,903,407	\$4,264,438	\$3,876,864	90
76530	\$2,470,680	\$1,186,267	\$732,792	\$666,192	15
76531	\$6,281,586	\$3,016,027	\$1,863,089	\$1,693,761	39
76534	\$3,175,188	\$1,524,528	\$941,746	\$856,155	20

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
76537	\$2,047,235	\$982,955	\$607,200	\$552,015	13
76538	\$1,401,993	\$673,150	\$415,824	\$378,032	9
76539	\$5,249,519	\$2,520,493	\$1,556,982	\$1,415,476	33
76540	\$468,252	\$224,825	\$138,881	\$126,259	3
76541	\$7,501,497	\$3,601,752	\$2,224,909	\$2,022,697	47
76542	\$10,654,807	\$5,115,776	\$3,160,166	\$2,872,953	67
76543	\$10,023,261	\$4,812,547	\$2,972,852	\$2,702,664	63
76544	\$14,842	\$7,126	\$4,402	\$4,002	0
76547	\$448,827	\$215,499	\$133,120	\$121,021	3
76548	\$16,221,007	\$7,788,319	\$4,811,074	\$4,373,819	102
76549	\$6,308,734	\$3,029,062	\$1,871,141	\$1,701,082	40
76550	\$14,934,094	\$7,170,424	\$4,429,382	\$4,026,817	94
76554	\$1,651,365	\$792,883	\$489,787	\$445,273	10
76556	\$1,476,245	\$708,801	\$437,847	\$398,054	9
76557	\$3,968,830	\$1,905,585	\$1,177,136	\$1,070,152	25
76558	\$58,910	\$28,285	\$17,472	\$15,884	0
76559	\$1,551,222	\$744,800	\$460,085	\$418,270	10
76561	\$731,911	\$351,418	\$217,081	\$197,352	5
76564	\$9,578	\$4,599	\$2,841	\$2,583	0
76565	\$279,509	\$134,203	\$82,901	\$75,367	2
76566	\$228,004	\$109,474	\$67,625	\$61,479	1
76567	\$6,997,376	\$3,359,705	\$2,075,389	\$1,886,767	44
76569	\$1,621,503	\$778,545	\$480,930	\$437,221	10
76570	\$3,201,966	\$1,537,385	\$949,688	\$863,375	20
76571	\$13,227,853	\$6,351,192	\$3,923,319	\$3,566,747	83
76573	\$71,199	\$34,185	\$21,117	\$19,198	0
76574	\$14,711,393	\$7,063,497	\$4,363,330	\$3,966,768	92
76577	\$2,445,232	\$1,174,048	\$725,244	\$659,330	15
76578	\$1,188,334	\$570,564	\$352,454	\$320,421	7
76579	\$2,837,504	\$1,362,393	\$841,590	\$765,102	18
76597	\$229	\$110	\$68	\$62	0
76621	\$758,653	\$364,258	\$225,013	\$204,563	5
76622	\$797,191	\$382,762	\$236,443	\$214,954	5
76623	\$397,789	\$190,994	\$117,982	\$107,259	2
76624	\$1,827,513	\$877,458	\$542,032	\$492,769	11
76626	\$2,078,600	\$998,014	\$616,503	\$560,472	13
76627	\$916,583	\$440,086	\$271,854	\$247,147	6
76628	\$122,705	\$58,915	\$36,394	\$33,086	1
76629	\$1,181,092	\$567,087	\$350,306	\$318,469	7
76630	\$752,094	\$361,109	\$223,068	\$202,794	5

Sowing the Seeds:

The Impact of Annuity Payments by the Teacher Retirement System on Texas and Local Areas Within the State



Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
76631	\$452,723	\$217,370	\$134,276	\$122,072	3
76632	\$565,681	\$271,605	\$167,778	\$152,530	4
76633	\$4,825,906	\$2,317,100	\$1,431,341	\$1,301,253	30
76634	\$7,851,337	\$3,769,724	\$2,328,670	\$2,117,028	49
76635	\$1,348,918	\$647,666	\$400,083	\$363,721	8
76636	\$1,021,515	\$490,468	\$302,977	\$275,440	6
76637	\$938,396	\$450,560	\$278,324	\$253,028	6
76638	\$2,564,673	\$1,231,396	\$760,670	\$691,536	16
76639	\$1,268,916	\$609,255	\$376,355	\$342,150	8
76640	\$2,040,747	\$979,840	\$605,276	\$550,265	13
76641	\$1,445,246	\$693,917	\$428,653	\$389,695	9
76642	\$5,025,923	\$2,413,136	\$1,490,665	\$1,355,186	32
76643	\$11,044,350	\$5,302,810	\$3,275,702	\$2,977,989	69
76644	\$343,429	\$164,893	\$101,859	\$92,602	2
76645	\$8,603,495	\$4,130,864	\$2,551,756	\$2,319,839	54
76648	\$2,931,240	\$1,407,399	\$869,392	\$790,377	18
76649	\$883,512	\$424,208	\$262,046	\$238,230	6
76650	\$107,737	\$51,728	\$31,954	\$29,050	1
76651	\$2,171,746	\$1,042,737	\$644,130	\$585,588	14
76652	\$430,966	\$206,923	\$127,822	\$116,205	3
76653	\$922,678	\$443,013	\$273,662	\$248,790	6
76654	\$102,480	\$49,205	\$30,395	\$27,633	1
76655	\$7,423,024	\$3,564,075	\$2,201,634	\$2,001,538	47
76656	\$2,094,134	\$1,005,473	\$621,110	\$564,660	13
76657	\$8,235,756	\$3,954,298	\$2,442,686	\$2,220,682	52
76660	\$542,624	\$260,534	\$160,940	\$146,313	3
76661	\$5,837,854	\$2,802,975	\$1,731,480	\$1,574,114	37
76664	\$2,689,135	\$1,291,155	\$797,585	\$725,096	17
76665	\$3,225,355	\$1,548,615	\$956,625	\$869,682	20
76666	\$197,850	\$94,996	\$58,682	\$53,348	1
76667	\$7,722,458	\$3,707,844	\$2,290,445	\$2,082,277	48
76670	\$867,417	\$416,480	\$257,272	\$233,890	5
76671	\$876,695	\$420,934	\$260,024	\$236,391	5
76673	\$998,311	\$479,327	\$296,094	\$269,184	6
76676	\$250,654	\$120,348	\$74,343	\$67,586	2
76678	\$282,382	\$135,582	\$83,753	\$76,141	2
76679	\$832,199	\$399,570	\$246,826	\$224,393	5
76680	\$24,095	\$11,569	\$7,146	\$6,497	0
76681	\$409,834	\$196,777	\$121,555	\$110,507	3
76682	\$2,633,245	\$1,264,320	\$781,008	\$710,026	17

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
76684	\$574,131	\$275,662	\$170,285	\$154,808	4
76685	\$149,066	\$71,572	\$44,212	\$40,194	1
76686	\$660,554	\$317,157	\$195,917	\$178,111	4
76687	\$2,188,744	\$1,050,899	\$649,171	\$590,171	14
76689	\$3,515,064	\$1,687,715	\$1,042,551	\$947,799	22
76690	\$2,055,135	\$986,748	\$609,543	\$554,145	13
76691	\$5,629,130	\$2,702,758	\$1,669,573	\$1,517,834	35
76692	\$12,136,600	\$5,827,241	\$3,599,658	\$3,272,503	76
76693	\$1,157,489	\$555,754	\$343,306	\$312,104	7
76701	\$246,686	\$118,443	\$73,166	\$66,516	2
76702	\$826,448	\$396,809	\$245,120	\$222,843	5
76703	\$534,841	\$256,798	\$158,631	\$144,214	3
76704	\$5,927,375	\$2,845,957	\$1,758,031	\$1,598,252	37
76705	\$19,060,938	\$9,151,877	\$5,653,384	\$5,139,575	119
76706	\$10,180,588	\$4,888,085	\$3,019,514	\$2,745,085	64
76707	\$3,552,237	\$1,705,563	\$1,053,577	\$957,822	22
76708	\$12,267,107	\$5,889,902	\$3,638,366	\$3,307,692	77
76710	\$26,380,418	\$12,666,237	\$7,824,308	\$7,113,194	165
76711	\$481,021	\$230,956	\$142,669	\$129,702	3
76712	\$27,427,896	\$13,169,170	\$8,134,985	\$7,395,635	172
76714	\$411,129	\$197,399	\$121,939	\$110,856	3
76715	\$514,060	\$246,819	\$152,468	\$138,611	3
76801	\$21,893,533	\$10,511,913	\$6,493,519	\$5,903,354	137
76802	\$5,609,335	\$2,693,254	\$1,663,702	\$1,512,496	35
76803	\$356,443	\$171,142	\$105,719	\$96,111	2
76804	\$1,410,791	\$677,374	\$418,434	\$380,405	9
76820	\$224,379	\$107,733	\$66,550	\$60,501	1
76821	\$5,248,674	\$2,520,087	\$1,556,732	\$1,415,248	33
76823	\$3,266,549	\$1,568,394	\$968,843	\$880,790	20
76824	\$296,797	\$142,504	\$88,029	\$80,028	2
76825	\$8,689,257	\$4,172,041	\$2,577,193	\$2,342,964	54
76827	\$460,504	\$221,106	\$136,583	\$124,170	3
76828	\$361,735	\$173,683	\$107,289	\$97,538	2
76831	\$56,798	\$27,271	\$16,846	\$15,315	0
76832	\$898,995	\$431,642	\$266,638	\$242,404	6
76834	\$5,663,154	\$2,719,094	\$1,679,665	\$1,527,008	35
76836	\$237,729	\$114,143	\$70,509	\$64,101	1
76837	\$1,474,341	\$707,887	\$437,283	\$397,540	9
76841	\$253,744	\$121,832	\$75,259	\$68,419	2
76842	\$54,551	\$26,192	\$16,180	\$14,709	0

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
76844	\$6,263,691	\$3,007,435	\$1,857,781	\$1,688,936	39
76845	\$451,579	\$216,820	\$133,936	\$121,763	3
76848	\$14,070	\$6,756	\$4,173	\$3,794	0
76849	\$4,948,755	\$2,376,085	\$1,467,777	\$1,334,378	31
76852	\$484,008	\$232,391	\$143,555	\$130,508	3
76853	\$2,087,250	\$1,002,168	\$619,069	\$562,804	13
76854	\$470,287	\$225,803	\$139,485	\$126,808	3
76856	\$6,934,785	\$3,329,653	\$2,056,825	\$1,869,890	43
76857	\$1,748,824	\$839,677	\$518,693	\$471,552	11
76858	\$257,891	\$123,823	\$76,489	\$69,537	2
76859	\$2,747,233	\$1,319,050	\$814,816	\$740,762	17
76861	\$1,972,981	\$947,303	\$585,177	\$531,993	12
76862	\$724,131	\$347,683	\$214,774	\$195,254	5
76864	\$2,161,188	\$1,037,668	\$640,998	\$582,741	14
76865	\$83,876	\$40,272	\$24,877	\$22,616	1
76866	\$842,125	\$404,336	\$249,770	\$227,070	5
76869	\$441,443	\$211,954	\$130,930	\$119,030	3
76870	\$373,507	\$179,335	\$110,780	\$100,712	2
76871	\$1,035,887	\$497,368	\$307,239	\$279,316	6
76872	\$2,275,603	\$1,092,603	\$674,933	\$613,592	14
76873	\$85,095	\$40,858	\$25,239	\$22,945	1
76874	\$344,259	\$165,292	\$102,106	\$92,826	2
76875	\$185,353	\$88,995	\$54,975	\$49,978	1
76877	\$5,603,293	\$2,690,353	\$1,661,910	\$1,510,867	35
76878	\$1,778,107	\$853,736	\$527,378	\$479,447	11
76880	\$263,929	\$126,722	\$78,280	\$71,166	2
76882	\$382,874	\$183,832	\$113,559	\$103,238	2
76883	\$62,110	\$29,821	\$18,422	\$16,747	0
76884	\$235,490	\$113,068	\$69,845	\$63,497	1
76885	\$253,654	\$121,789	\$75,232	\$68,395	2
76886	\$43,344	\$20,811	\$12,856	\$11,687	0
76887	\$190,727	\$91,575	\$56,569	\$51,427	1
76888	\$447,509	\$214,866	\$132,729	\$120,666	3
76890	\$1,001,713	\$480,960	\$297,103	\$270,101	6
76901	\$19,458,156	\$9,342,597	\$5,771,197	\$5,246,681	122
76902	\$1,547,461	\$742,994	\$458,970	\$417,256	10
76903	\$15,036,762	\$7,219,718	\$4,459,833	\$4,054,500	94
76904	\$42,790,395	\$20,545,287	\$12,691,429	\$11,537,966	268
76905	\$4,793,756	\$2,301,664	\$1,421,806	\$1,292,584	30
76906	\$1,417,579	\$680,633	\$420,447	\$382,235	9

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
76930	\$104,716	\$50,278	\$31,058	\$28,236	1
76932	\$2,251,837	\$1,081,192	\$667,884	\$607,184	14
76933	\$2,123,643	\$1,019,641	\$629,862	\$572,617	13
76934	\$493,071	\$236,742	\$146,243	\$132,951	3
76935	\$1,158,909	\$556,436	\$343,727	\$312,487	7
76936	\$2,720,988	\$1,306,449	\$807,032	\$733,685	17
76937	\$502,938	\$241,480	\$149,169	\$135,612	3
76939	\$135,440	\$65,030	\$40,171	\$36,520	1
76940	\$116,767	\$56,064	\$34,633	\$31,485	1
76941	\$1,523,358	\$731,422	\$451,821	\$410,757	10
76943	\$3,053,074	\$1,465,896	\$905,527	\$823,228	19
76945	\$3,126,367	\$1,501,087	\$927,266	\$842,991	20
76950	\$2,916,510	\$1,400,327	\$865,023	\$786,405	18
76951	\$835,948	\$401,370	\$247,938	\$225,404	5
76953	\$73,055	\$35,076	\$21,668	\$19,698	0
76955	\$165,403	\$79,416	\$49,058	\$44,599	1
76957	\$213,755	\$102,632	\$63,399	\$57,637	1
76958	\$1,025,763	\$492,508	\$304,237	\$276,586	6
77001	\$973,747	\$467,533	\$288,809	\$262,560	6
77002	\$844,403	\$405,430	\$250,446	\$227,684	5
77003	\$1,053,180	\$505,671	\$312,368	\$283,978	7
77004	\$40,751,736	\$19,566,450	\$12,086,773	\$10,988,264	255
77005	\$15,458,235	\$7,422,084	\$4,584,840	\$4,168,146	97
77006	\$8,961,294	\$4,302,656	\$2,657,878	\$2,416,316	56
77007	\$6,907,768	\$3,316,681	\$2,048,811	\$1,862,605	43
77008	\$13,881,380	\$6,664,976	\$4,117,152	\$3,742,964	87
77009	\$11,629,449	\$5,583,738	\$3,449,240	\$3,135,755	73
77011	\$1,590,751	\$763,780	\$471,809	\$428,929	10
77012	\$2,019,528	\$969,652	\$598,983	\$544,544	13
77013	\$6,403,791	\$3,074,702	\$1,899,334	\$1,726,713	40
77014	\$10,428,277	\$5,007,010	\$3,092,978	\$2,811,872	65
77015	\$25,076,376	\$12,040,117	\$7,437,535	\$6,761,573	157
77016	\$28,657,368	\$13,759,487	\$8,499,640	\$7,727,149	180
77017	\$6,386,150	\$3,066,232	\$1,894,102	\$1,721,956	40
77018	\$18,590,071	\$8,925,796	\$5,513,727	\$5,012,611	117
77019	\$6,947,669	\$3,335,839	\$2,060,646	\$1,873,364	44
77020	\$5,522,924	\$2,651,765	\$1,638,073	\$1,489,197	35
77021	\$40,868,604	\$19,622,563	\$12,121,435	\$11,019,776	256
77022	\$8,385,643	\$4,026,265	\$2,487,142	\$2,261,098	53
77023	\$6,404,568	\$3,075,076	\$1,899,565	\$1,726,922	40

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
77024	\$19,699,775	\$9,458,607	\$5,842,860	\$5,311,831	123
77025	\$20,897,282	\$10,033,576	\$6,198,035	\$5,634,726	131
77026	\$12,369,432	\$5,939,032	\$3,668,715	\$3,335,283	78
77027	\$6,433,705	\$3,089,065	\$1,908,207	\$1,734,779	40
77028	\$10,725,369	\$5,149,655	\$3,181,094	\$2,891,980	67
77029	\$10,266,799	\$4,929,479	\$3,045,084	\$2,768,331	64
77030	\$7,283,761	\$3,497,209	\$2,160,329	\$1,963,987	46
77031	\$9,438,012	\$4,531,547	\$2,799,270	\$2,544,858	59
77032	\$3,019,287	\$1,449,674	\$895,506	\$814,118	19
77033	\$21,774,424	\$10,454,725	\$6,458,192	\$5,871,237	136
77034	\$5,875,589	\$2,821,093	\$1,742,672	\$1,584,289	37
77035	\$18,452,295	\$8,859,645	\$5,472,864	\$4,975,461	116
77036	\$13,384,689	\$6,426,495	\$3,969,836	\$3,609,036	84
77037	\$2,061,195	\$989,658	\$611,341	\$555,779	13
77038	\$4,915,742	\$2,360,234	\$1,457,986	\$1,325,477	31
77039	\$5,797,446	\$2,783,573	\$1,719,495	\$1,563,218	36
77040	\$22,716,423	\$10,907,014	\$6,737,584	\$6,125,237	142
77041	\$8,051,903	\$3,866,023	\$2,388,156	\$2,171,108	50
77042	\$13,453,749	\$6,459,654	\$3,990,318	\$3,627,657	84
77043	\$13,761,236	\$6,607,290	\$4,081,518	\$3,710,568	86
77044	\$11,204,645	\$5,379,774	\$3,323,245	\$3,021,211	70
77045	\$31,461,146	\$15,105,687	\$9,331,228	\$8,483,157	197
77046	\$2,158,623	\$1,036,437	\$640,237	\$582,049	14
77047	\$18,912,144	\$9,080,436	\$5,609,253	\$5,099,455	119
77048	\$15,582,944	\$7,481,961	\$4,621,828	\$4,201,772	98
77049	\$9,648,832	\$4,632,769	\$2,861,798	\$2,601,703	60
77050	\$5,007,745	\$2,404,408	\$1,485,274	\$1,350,284	31
77051	\$10,458,882	\$5,021,705	\$3,102,055	\$2,820,124	66
77052	\$37,150	\$17,837	\$11,018	\$10,017	0
77053	\$13,346,214	\$6,408,022	\$3,958,424	\$3,598,662	84
77054	\$5,985,916	\$2,874,065	\$1,775,394	\$1,614,037	38
77055	\$15,805,841	\$7,588,982	\$4,687,938	\$4,261,874	99
77056	\$5,252,135	\$2,521,749	\$1,557,758	\$1,416,181	33
77057	\$13,100,774	\$6,290,177	\$3,885,628	\$3,532,482	82
77058	\$12,028,541	\$5,775,358	\$3,567,609	\$3,243,366	75
77059	\$13,469,593	\$6,467,261	\$3,995,018	\$3,631,930	84
77060	\$3,359,255	\$1,612,905	\$996,339	\$905,787	21
77061	\$8,534,760	\$4,097,861	\$2,531,370	\$2,301,305	53
77062	\$23,873,490	\$11,462,566	\$7,080,765	\$6,437,228	150
77063	\$12,935,241	\$6,210,699	\$3,836,532	\$3,487,847	81

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
77064	\$12,839,593	\$6,164,774	\$3,808,163	\$3,462,057	80
77065	\$14,508,057	\$6,965,867	\$4,303,021	\$3,911,940	91
77066	\$16,290,209	\$7,821,546	\$4,831,599	\$4,392,478	102
77067	\$8,695,822	\$4,175,193	\$2,579,140	\$2,344,734	55
77068	\$10,433,163	\$5,009,356	\$3,094,427	\$2,813,189	65
77069	\$15,054,232	\$7,228,106	\$4,465,014	\$4,059,210	94
77070	\$21,310,214	\$10,231,840	\$6,320,509	\$5,746,068	134
77071	\$18,131,553	\$8,705,645	\$5,377,733	\$4,888,977	114
77072	\$6,699,902	\$3,216,876	\$1,987,159	\$1,806,556	42
77073	\$10,171,066	\$4,883,514	\$3,016,690	\$2,742,518	64
77074	\$12,502,811	\$6,003,073	\$3,708,275	\$3,371,247	78
77075	\$8,763,026	\$4,207,460	\$2,599,072	\$2,362,855	55
77076	\$2,727,996	\$1,309,814	\$809,111	\$735,574	17
77077	\$21,892,313	\$10,511,328	\$6,493,157	\$5,903,025	137
77078	\$10,006,867	\$4,804,676	\$2,967,990	\$2,698,243	63
77079	\$19,082,965	\$9,162,453	\$5,659,917	\$5,145,514	120
77080	\$17,922,159	\$8,605,106	\$5,315,628	\$4,832,516	112
77081	\$5,180,357	\$2,487,285	\$1,536,469	\$1,396,827	32
77082	\$10,603,737	\$5,091,255	\$3,145,019	\$2,859,183	66
77083	\$15,209,311	\$7,302,565	\$4,511,010	\$4,101,026	95
77084	\$23,886,914	\$11,469,011	\$7,084,746	\$6,440,847	150
77085	\$9,993,666	\$4,798,337	\$2,964,074	\$2,694,684	63
77086	\$4,758,298	\$2,284,639	\$1,411,289	\$1,283,023	30
77087	\$13,755,476	\$6,604,524	\$4,079,809	\$3,709,015	86
77088	\$31,423,306	\$15,087,518	\$9,320,004	\$8,472,954	197
77089	\$27,558,768	\$13,232,007	\$8,173,801	\$7,430,923	173
77090	\$7,198,356	\$3,456,203	\$2,134,998	\$1,940,959	45
77091	\$24,026,986	\$11,536,265	\$7,126,291	\$6,478,616	151
77092	\$14,356,720	\$6,893,205	\$4,258,136	\$3,871,134	90
77093	\$8,116,147	\$3,896,869	\$2,407,211	\$2,188,431	51
77094	\$3,286,779	\$1,578,107	\$974,843	\$886,244	21
77095	\$24,279,253	\$11,657,388	\$7,201,112	\$6,546,637	152
77096	\$28,983,238	\$13,915,949	\$8,596,292	\$7,815,016	182
77098	\$5,714,464	\$2,743,730	\$1,694,883	\$1,540,843	36
77099	\$8,874,075	\$4,260,779	\$2,632,009	\$2,392,798	56
77205	\$448,111	\$215,155	\$132,908	\$120,828	3
77206	\$547,084	\$262,676	\$162,263	\$147,515	3
77207	\$835,236	\$401,029	\$247,727	\$225,212	5
77208	\$25,512	\$12,249	\$7,567	\$6,879	0
77210	\$247,152	\$118,667	\$73,304	\$66,642	2

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
77213	\$954,583	\$458,331	\$283,125	\$257,393	6
77215	\$436,616	\$209,636	\$129,498	\$117,729	3
77217	\$51,029	\$24,501	\$15,135	\$13,759	0
77218	\$175,476	\$84,253	\$52,045	\$47,315	1
77219	\$504,050	\$242,013	\$149,499	\$135,912	3
77220	\$261,519	\$125,565	\$77,565	\$70,516	2
77221	\$713,231	\$342,449	\$211,541	\$192,315	4
77222	\$725,880	\$348,522	\$215,292	\$195,726	5
77223	\$26,906	\$12,919	\$7,980	\$7,255	0
77224	\$335,351	\$161,015	\$99,464	\$90,424	2
77225	\$1,284,684	\$616,825	\$381,031	\$346,401	8
77226	\$955,954	\$458,990	\$283,531	\$257,763	6
77227	\$212,125	\$101,849	\$62,915	\$57,197	1
77228	\$884,971	\$424,908	\$262,478	\$238,623	6
77229	\$379,988	\$182,446	\$112,703	\$102,460	2
77230	\$875,704	\$420,458	\$259,730	\$236,124	5
77231	\$919,306	\$441,394	\$272,662	\$247,881	6
77233	\$1,338,324	\$642,580	\$396,940	\$360,864	8
77234	\$423,381	\$203,281	\$125,573	\$114,160	3
77235	\$732,760	\$351,826	\$217,333	\$197,581	5
77236	\$148,573	\$71,336	\$44,066	\$40,061	1
77237	\$17,098	\$8,209	\$5,071	\$4,610	0
77238	\$1,160,439	\$557,171	\$344,181	\$312,900	7
77240	\$448,573	\$215,377	\$133,045	\$120,953	3
77241	\$283,872	\$136,298	\$84,195	\$76,543	2
77242	\$476,044	\$228,567	\$141,193	\$128,360	3
77243	\$55,839	\$26,810	\$16,562	\$15,056	0
77244	\$285,461	\$137,060	\$84,666	\$76,971	2
77245	\$2,006,358	\$963,328	\$595,076	\$540,993	13
77248	\$675,173	\$324,176	\$200,253	\$182,053	4
77249	\$321,030	\$154,139	\$95,216	\$86,562	2
77251	\$188,468	\$90,491	\$55,899	\$50,818	1
77252	\$262,460	\$126,017	\$77,845	\$70,770	2
77253	\$137,459	\$65,999	\$40,770	\$37,064	1
77254	\$148,933	\$71,508	\$44,173	\$40,158	1
77255	\$110,363	\$52,989	\$32,733	\$29,758	1
77256	\$207,640	\$99,696	\$61,585	\$55,988	1
77257	\$217,769	\$104,559	\$64,589	\$58,719	1
77258	\$227,952	\$109,448	\$67,610	\$61,465	1
77259	\$323,911	\$155,522	\$96,070	\$87,339	2

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
77261	\$31,696	\$15,218	\$9,401	\$8,546	0
77262	\$106,620	\$51,192	\$31,623	\$28,749	1
77263	\$203,985	\$97,941	\$60,501	\$55,002	1
77265	\$345,350	\$165,816	\$102,429	\$93,120	2
77266	\$778,834	\$373,948	\$230,999	\$210,004	5
77267	\$298,919	\$143,522	\$88,658	\$80,600	2
77268	\$1,036,966	\$497,887	\$307,559	\$279,607	7
77269	\$841,552	\$404,061	\$249,600	\$226,915	5
77270	\$206,622	\$99,207	\$61,283	\$55,713	1
77271	\$655,570	\$314,764	\$194,439	\$176,767	4
77272	\$528,098	\$253,560	\$156,631	\$142,396	3
77273	\$142,667	\$68,500	\$42,314	\$38,469	1
77275	\$343,301	\$164,832	\$101,822	\$92,568	2
77277	\$302,894	\$145,431	\$89,837	\$81,672	2
77279	\$72,456	\$34,789	\$21,490	\$19,537	0
77280	\$98,389	\$47,240	\$29,182	\$26,530	1
77282	\$161,712	\$77,644	\$47,963	\$43,604	1
77284	\$1,062,845	\$510,312	\$315,235	\$286,585	7
77287	\$327,444	\$157,218	\$97,118	\$88,292	2
77288	\$2,497,109	\$1,198,956	\$740,631	\$673,318	16
77289	\$345,553	\$165,913	\$102,489	\$93,175	2
77290	\$93,887	\$45,079	\$27,846	\$25,316	1
77291	\$359,464	\$172,592	\$106,615	\$96,926	2
77292	\$1,565,125	\$751,476	\$464,209	\$422,019	10
77293	\$1,817,941	\$872,862	\$539,193	\$490,188	11
77301	\$12,334,427	\$5,922,225	\$3,658,333	\$3,325,844	77
77302	\$8,279,101	\$3,975,110	\$2,455,542	\$2,232,370	52
77303	\$6,308,557	\$3,028,977	\$1,871,088	\$1,701,034	40
77304	\$26,809,880	\$12,872,438	\$7,951,684	\$7,228,994	168
77305	\$1,876,049	\$900,762	\$556,427	\$505,856	12
77306	\$2,552,367	\$1,225,488	\$757,020	\$688,218	16
77316	\$8,901,532	\$4,273,962	\$2,640,153	\$2,400,202	56
77318	\$13,270,285	\$6,371,566	\$3,935,904	\$3,578,188	83
77320	\$24,014,742	\$11,530,386	\$7,122,659	\$6,475,315	151
77325	\$744,523	\$357,474	\$220,822	\$200,753	5
77326	\$332,243	\$159,522	\$98,542	\$89,586	2
77327	\$8,346,116	\$4,007,286	\$2,475,419	\$2,250,440	52
77328	\$7,305,622	\$3,507,705	\$2,166,813	\$1,969,882	46
77331	\$9,338,839	\$4,483,930	\$2,769,855	\$2,518,117	59
77332	\$176,449	\$84,720	\$52,334	\$47,578	1

Sowing the Seeds:

The Impact of Annuity Payments by the Teacher Retirement System on Texas and Local Areas Within the State



Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
77333	\$454,404	\$218,176	\$134,774	\$122,525	3
77334	\$626,771	\$300,936	\$185,897	\$169,002	4
77335	\$685,734	\$329,247	\$203,385	\$184,901	4
77336	\$5,540,834	\$2,660,364	\$1,643,385	\$1,494,026	35
77338	\$11,657,202	\$5,597,064	\$3,457,471	\$3,143,238	73
77339	\$30,309,806	\$14,552,884	\$8,989,746	\$8,172,710	190
77340	\$40,849,625	\$19,613,450	\$12,115,806	\$11,014,658	256
77342	\$4,474,015	\$2,148,144	\$1,326,972	\$1,206,370	28
77343	\$21,103	\$10,132	\$6,259	\$5,690	0
77345	\$16,186,948	\$7,771,966	\$4,800,973	\$4,364,635	101
77346	\$31,320,692	\$15,038,249	\$9,289,570	\$8,445,285	196
77347	\$2,391,741	\$1,148,365	\$709,379	\$644,907	15
77349	\$71,899	\$34,521	\$21,325	\$19,387	0
77350	\$227,481	\$109,222	\$67,470	\$61,338	1
77351	\$21,823,069	\$10,478,081	\$6,472,619	\$5,884,354	137
77353	\$1,522,884	\$731,194	\$451,680	\$410,629	10
77354	\$11,027,373	\$5,294,659	\$3,270,667	\$2,973,412	69
77355	\$13,162,520	\$6,319,824	\$3,903,942	\$3,549,131	83
77356	\$30,376,344	\$14,584,832	\$9,009,480	\$8,190,652	190
77357	\$9,119,062	\$4,378,407	\$2,704,671	\$2,458,856	57
77358	\$4,637,276	\$2,226,532	\$1,375,394	\$1,250,391	29
77359	\$893,489	\$428,998	\$265,005	\$240,920	6
77360	\$3,143,142	\$1,509,141	\$932,241	\$847,514	20
77362	\$3,482,779	\$1,672,214	\$1,032,976	\$939,094	22
77363	\$2,319,196	\$1,113,534	\$687,863	\$625,346	15
77364	\$4,408,923	\$2,116,891	\$1,307,666	\$1,188,818	28
77365	\$10,393,391	\$4,990,260	\$3,082,631	\$2,802,465	65
77367	\$1,257,609	\$603,825	\$373,001	\$339,101	8
77368	\$109,376	\$52,516	\$32,440	\$29,492	1
77369	\$306,318	\$147,075	\$90,853	\$82,595	2
77371	\$2,878,882	\$1,382,260	\$853,863	\$776,259	18
77372	\$3,703,223	\$1,778,057	\$1,098,358	\$998,534	23
77373	\$24,279,699	\$11,657,602	\$7,201,244	\$6,546,758	152
77374	\$118,749	\$57,016	\$35,221	\$32,019	1
77375	\$15,877,211	\$7,623,249	\$4,709,106	\$4,281,118	100
77376	\$190,774	\$91,598	\$56,583	\$51,440	1
77377	\$16,543,841	\$7,943,324	\$4,906,825	\$4,460,867	104
77378	\$4,966,744	\$2,384,722	\$1,473,113	\$1,339,229	31
77379	\$46,317,864	\$22,238,959	\$13,737,660	\$12,489,110	290
77380	\$12,246,392	\$5,879,956	\$3,632,222	\$3,302,107	77

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
77381	\$23,239,299	\$11,158,067	\$6,892,667	\$6,266,225	146
77382	\$9,732,481	\$4,672,932	\$2,886,608	\$2,624,258	61
77383	\$1,246,840	\$598,655	\$369,807	\$336,197	8
77384	\$11,951,815	\$5,738,518	\$3,544,852	\$3,222,677	75
77385	\$8,321,397	\$3,995,418	\$2,468,087	\$2,243,775	52
77386	\$9,893,985	\$4,750,477	\$2,934,509	\$2,667,806	62
77387	\$894,180	\$429,330	\$265,210	\$241,106	6
77388	\$29,016,092	\$13,931,724	\$8,606,036	\$7,823,875	182
77389	\$15,369,033	\$7,379,254	\$4,558,383	\$4,144,093	96
77391	\$719,482	\$345,450	\$213,395	\$194,000	5
77393	\$378,069	\$181,525	\$112,134	\$101,942	2
77396	\$13,324,715	\$6,397,700	\$3,952,048	\$3,592,865	84
77399	\$9,003,325	\$4,322,837	\$2,670,344	\$2,427,649	56
77401	\$11,957,011	\$5,741,013	\$3,546,393	\$3,224,078	75
77402	\$507,577	\$243,707	\$150,545	\$136,863	3
77404	\$945,456	\$453,949	\$280,418	\$254,932	6
77406	\$25,800,950	\$12,388,012	\$7,652,440	\$6,956,946	162
77407	\$5,105,958	\$2,451,564	\$1,514,403	\$1,376,766	32
77410	\$1,153,831	\$553,998	\$342,221	\$311,118	7
77411	\$1,812,775	\$870,382	\$537,660	\$488,795	11
77412	\$273,392	\$131,266	\$81,087	\$73,717	2
77413	\$171,874	\$82,523	\$50,977	\$46,344	1
77414	\$16,191,503	\$7,774,153	\$4,802,323	\$4,365,863	101
77415	\$272,037	\$130,615	\$80,685	\$73,352	2
77417	\$1,268,736	\$609,168	\$376,301	\$342,101	8
77418	\$9,543,792	\$4,582,335	\$2,830,644	\$2,573,380	60
77419	\$1,251,246	\$600,770	\$371,114	\$337,385	8
77420	\$2,075,913	\$996,724	\$615,706	\$559,747	13
77422	\$8,623,173	\$4,140,312	\$2,557,593	\$2,325,145	54
77423	\$4,079,193	\$1,958,575	\$1,209,869	\$1,099,910	26
77426	\$1,227,135	\$589,194	\$363,963	\$330,884	8
77429	\$36,710,074	\$17,625,896	\$10,888,035	\$9,898,474	230
77430	\$944,141	\$453,318	\$280,028	\$254,577	6
77432	\$78,493	\$37,688	\$23,281	\$21,165	0
77433	\$15,103,939	\$7,251,972	\$4,479,757	\$4,072,613	95
77434	\$2,796,138	\$1,342,532	\$829,321	\$753,948	18
77435	\$5,457,522	\$2,620,363	\$1,618,675	\$1,471,562	34
77436	\$317,720	\$152,550	\$94,234	\$85,670	2
77437	\$12,562,191	\$6,031,583	\$3,725,887	\$3,387,259	79
77440	\$108,677	\$52,180	\$32,233	\$29,303	1

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
77441	\$5,898,826	\$2,832,250	\$1,749,564	\$1,590,555	37
77442	\$880,730	\$422,872	\$261,220	\$237,479	6
77443	\$183,884	\$88,289	\$54,539	\$49,582	1
77444	\$237,582	\$114,072	\$70,466	\$64,061	1
77445	\$11,609,726	\$5,574,269	\$3,443,390	\$3,130,437	73
77446	\$8,651,837	\$4,154,074	\$2,566,094	\$2,332,874	54
77447	\$4,818,870	\$2,313,722	\$1,429,254	\$1,299,356	30
77448	\$411,121	\$197,395	\$121,937	\$110,854	3
77449	\$15,191,235	\$7,293,887	\$4,505,649	\$4,096,152	95
77450	\$28,650,309	\$13,756,097	\$8,497,547	\$7,725,245	180
77451	\$425,455	\$204,277	\$126,188	\$114,719	3
77452	\$177,622	\$85,283	\$52,682	\$47,894	1
77453	\$81,948	\$39,346	\$24,305	\$22,096	1
77454	\$154,625	\$74,241	\$45,861	\$41,693	1
77455	\$1,794,982	\$861,839	\$532,383	\$483,997	11
77456	\$500,230	\$240,179	\$148,366	\$134,882	3
77457	\$650,805	\$312,476	\$193,026	\$175,482	4
77458	\$213,823	\$102,665	\$63,419	\$57,655	1
77459	\$49,059,673	\$23,555,405	\$14,550,868	\$13,228,409	308
77460	\$176,708	\$84,844	\$52,411	\$47,647	1
77461	\$6,392,457	\$3,069,260	\$1,895,973	\$1,723,657	40
77463	\$61,596	\$29,575	\$18,269	\$16,609	0
77464	\$884,223	\$424,549	\$262,256	\$238,421	6
77465	\$7,548,157	\$3,624,156	\$2,238,748	\$2,035,279	47
77466	\$1,775,732	\$852,596	\$526,674	\$478,807	11
77467	\$156,826	\$75,298	\$46,514	\$42,286	1
77468	\$35,032	\$16,820	\$10,390	\$9,446	0
77469	\$16,711,423	\$8,023,786	\$4,956,529	\$4,506,054	105
77470	\$372,309	\$178,760	\$110,425	\$100,389	2
77471	\$17,003,657	\$8,164,099	\$5,043,204	\$4,584,852	107
77473	\$174,295	\$83,686	\$51,695	\$46,997	1
77474	\$8,197,851	\$3,936,098	\$2,431,444	\$2,210,462	51
77475	\$1,171,612	\$562,535	\$347,495	\$315,913	7
77476	\$689,003	\$330,816	\$204,355	\$185,782	4
77477	\$17,337,480	\$8,324,380	\$5,142,215	\$4,674,864	109
77478	\$21,810,023	\$10,471,817	\$6,468,750	\$5,880,836	137
77479	\$33,242,462	\$15,960,964	\$9,859,558	\$8,963,469	208
77480	\$8,168,933	\$3,922,214	\$2,422,867	\$2,202,664	51
77481	\$209,234	\$100,461	\$62,058	\$56,418	1
77482	\$2,409,502	\$1,156,893	\$714,647	\$649,696	15

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
77483	\$39,303	\$18,871	\$11,657	\$10,598	0
77484	\$10,931,403	\$5,248,580	\$3,242,203	\$2,947,534	69
77485	\$2,393,555	\$1,149,236	\$709,917	\$645,396	15
77486	\$9,625,876	\$4,621,747	\$2,854,989	\$2,595,513	60
77487	\$979,095	\$470,100	\$290,395	\$264,002	6
77488	\$14,000,438	\$6,722,140	\$4,152,464	\$3,775,066	88
77489	\$42,233,865	\$20,278,076	\$12,526,365	\$11,387,904	265
77491	\$1,280,871	\$614,994	\$379,900	\$345,373	8
77492	\$1,393,675	\$669,156	\$413,357	\$375,789	9
77493	\$12,875,362	\$6,181,948	\$3,818,772	\$3,471,702	81
77494	\$20,982,704	\$10,074,590	\$6,223,371	\$5,657,759	132
77496	\$297,608	\$142,893	\$88,269	\$80,247	2
77497	\$611,495	\$293,602	\$181,367	\$164,883	4
77498	\$18,941,367	\$9,094,467	\$5,617,920	\$5,107,334	119
77501	\$315,342	\$151,408	\$93,529	\$85,029	2
77502	\$15,288,635	\$7,340,652	\$4,534,537	\$4,122,415	96
77503	\$5,646,218	\$2,710,963	\$1,674,642	\$1,522,442	35
77504	\$14,043,816	\$6,742,967	\$4,165,330	\$3,786,763	88
77505	\$20,731,484	\$9,953,970	\$6,148,860	\$5,590,020	130
77506	\$4,056,435	\$1,947,648	\$1,203,120	\$1,093,774	25
77507	\$2,767	\$1,328	\$821	\$746	0
77508	\$555,455	\$266,695	\$164,745	\$149,772	3
77510	\$12,003,979	\$5,763,564	\$3,560,323	\$3,236,743	75
77511	\$26,818,607	\$12,876,628	\$7,954,272	\$7,231,346	168
77512	\$2,205,298	\$1,058,847	\$654,081	\$594,635	14
77514	\$5,650,156	\$2,712,854	\$1,675,810	\$1,523,503	35
77515	\$15,737,211	\$7,556,030	\$4,667,583	\$4,243,368	99
77516	\$1,691,563	\$812,183	\$501,710	\$456,112	11
77517	\$4,716,916	\$2,264,770	\$1,399,015	\$1,271,865	30
77518	\$3,284,501	\$1,577,013	\$974,167	\$885,630	21
77519	\$613,111	\$294,378	\$181,846	\$165,319	4
77520	\$19,907,859	\$9,558,516	\$5,904,577	\$5,367,938	125
77521	\$27,850,292	\$13,371,979	\$8,260,266	\$7,509,529	175
77522	\$2,212,438	\$1,062,275	\$656,199	\$596,560	14
77523	\$10,700,585	\$5,137,756	\$3,173,743	\$2,885,297	67
77530	\$9,565,175	\$4,592,602	\$2,836,986	\$2,579,146	60
77531	\$5,468,046	\$2,625,416	\$1,621,797	\$1,474,399	34
77532	\$16,491,796	\$7,918,335	\$4,891,389	\$4,446,834	103
77533	\$360,095	\$172,895	\$106,802	\$97,096	2
77534	\$1,532,730	\$735,922	\$454,601	\$413,284	10

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
77535	\$10,780,516	\$5,176,134	\$3,197,450	\$2,906,849	68
77536	\$27,279,253	\$13,097,801	\$8,090,898	\$7,355,555	171
77538	\$231,634	\$111,216	\$68,701	\$62,457	1
77539	\$26,449,229	\$12,699,276	\$7,844,717	\$7,131,748	166
77541	\$6,552,017	\$3,145,871	\$1,943,297	\$1,766,680	41
77542	\$708,497	\$340,176	\$210,137	\$191,039	4
77545	\$6,597,111	\$3,167,522	\$1,956,672	\$1,778,839	41
77546	\$37,919,459	\$18,206,567	\$11,246,733	\$10,224,571	238
77547	\$3,552,470	\$1,705,675	\$1,053,646	\$957,885	22
77549	\$2,808,477	\$1,348,456	\$832,981	\$757,275	18
77550	\$37,929,144	\$18,211,217	\$11,249,606	\$10,227,183	238
77551	\$31,226,477	\$14,993,013	\$9,261,626	\$8,419,881	196
77552	\$1,222,712	\$587,070	\$362,651	\$329,691	8
77553	\$1,605,371	\$770,799	\$476,146	\$432,871	10
77554	\$13,533,703	\$6,498,043	\$4,014,032	\$3,649,216	85
77555	\$143,308	\$68,807	\$42,504	\$38,641	1
77560	\$387,122	\$185,872	\$114,819	\$104,383	2
77561	\$2,316,968	\$1,112,464	\$687,202	\$624,745	15
77562	\$4,820,123	\$2,314,323	\$1,429,626	\$1,299,694	30
77563	\$10,038,665	\$4,819,943	\$2,977,421	\$2,706,817	63
77564	\$1,064,102	\$510,916	\$315,608	\$286,924	7
77565	\$4,928,111	\$2,366,173	\$1,461,655	\$1,328,812	31
77566	\$28,204,659	\$13,542,124	\$8,365,369	\$7,605,080	177
77568	\$24,661,061	\$11,840,708	\$7,314,354	\$6,649,588	155
77571	\$20,354,457	\$9,772,945	\$6,037,036	\$5,488,359	128
77572	\$1,482,704	\$711,902	\$439,763	\$399,795	9
77573	\$44,809,054	\$21,514,522	\$13,290,154	\$12,082,276	281
77574	\$1,742,142	\$836,468	\$516,711	\$469,750	11
77575	\$11,302,100	\$5,426,566	\$3,352,150	\$3,047,489	71
77577	\$721,394	\$346,369	\$213,962	\$194,516	5
77578	\$6,378,332	\$3,062,478	\$1,891,783	\$1,719,848	40
77580	\$3,644,437	\$1,749,832	\$1,080,923	\$982,683	23
77581	\$30,119,264	\$14,461,398	\$8,933,232	\$8,121,333	189
77582	\$895,194	\$429,816	\$265,510	\$241,379	6
77583	\$6,252,316	\$3,001,974	\$1,854,408	\$1,685,869	39
77584	\$35,737,911	\$17,159,123	\$10,599,696	\$9,636,340	224
77585	\$541,485	\$259,987	\$160,602	\$146,005	3
77586	\$16,263,814	\$7,808,872	\$4,823,771	\$4,385,361	102
77587	\$2,221,398	\$1,066,577	\$658,856	\$598,976	14
77588	\$1,753,939	\$842,132	\$520,210	\$472,931	11

Sowing the Seeds:

The Impact of Annuity Payments by the Teacher Retirement System on Texas and Local Areas Within the State



Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
77590	\$25,760,304	\$12,368,496	\$7,640,385	\$6,945,987	161
77591	\$20,792,544	\$9,983,287	\$6,166,971	\$5,606,484	130
77592	\$3,722,963	\$1,787,535	\$1,104,213	\$1,003,857	23
77597	\$306,483	\$147,154	\$90,902	\$82,640	2
77598	\$7,908,959	\$3,797,391	\$2,345,760	\$2,132,565	50
77611	\$6,699,696	\$3,216,777	\$1,987,098	\$1,806,500	42
77612	\$7,489,693	\$3,596,085	\$2,221,408	\$2,019,514	47
77613	\$1,086,001	\$521,430	\$322,103	\$292,829	7
77614	\$760,820	\$365,298	\$225,656	\$205,147	5
77615	\$1,498,218	\$719,351	\$444,365	\$403,978	9
77616	\$651,552	\$312,835	\$193,247	\$175,684	4
77619	\$9,707,517	\$4,660,946	\$2,879,204	\$2,617,527	61
77622	\$2,533,804	\$1,216,575	\$751,514	\$683,213	16
77623	\$514,989	\$247,266	\$152,743	\$138,861	3
77624	\$607,919	\$291,885	\$180,306	\$163,919	4
77625	\$5,682,497	\$2,728,382	\$1,685,402	\$1,532,224	36
77626	\$1,165,968	\$559,825	\$345,820	\$314,391	7
77627	\$20,984,481	\$10,075,443	\$6,223,898	\$5,658,238	132
77629	\$912,807	\$438,273	\$270,734	\$246,128	6
77630	\$22,500,622	\$10,803,400	\$6,673,579	\$6,067,049	141
77631	\$671,122	\$322,231	\$199,052	\$180,961	4
77632	\$16,450,475	\$7,898,495	\$4,879,133	\$4,435,692	103
77639	\$797,516	\$382,918	\$236,540	\$215,042	5
77640	\$14,961,704	\$7,183,680	\$4,437,571	\$4,034,261	94
77641	\$1,686,922	\$809,955	\$500,333	\$454,860	11
77642	\$15,334,282	\$7,362,569	\$4,548,076	\$4,134,723	96
77643	\$160,354	\$76,992	\$47,560	\$43,238	1
77650	\$2,029,835	\$974,601	\$602,040	\$547,323	13
77651	\$16,583,880	\$7,962,548	\$4,918,701	\$4,471,663	104
77655	\$442,317	\$212,373	\$131,189	\$119,266	3
77656	\$13,179,718	\$6,328,081	\$3,909,042	\$3,553,768	83
77657	\$9,700,569	\$4,657,610	\$2,877,143	\$2,615,653	61
77659	\$4,565,117	\$2,191,885	\$1,353,992	\$1,230,934	29
77660	\$698,423	\$335,339	\$207,149	\$188,322	4
77661	\$425,120	\$204,116	\$126,089	\$114,629	3
77662	\$9,609,844	\$4,614,050	\$2,850,234	\$2,591,190	60
77663	\$2,875,330	\$1,380,555	\$852,809	\$775,302	18
77664	\$2,730,863	\$1,311,191	\$809,961	\$736,348	17
77665	\$4,048,070	\$1,943,632	\$1,200,638	\$1,091,518	25
77670	\$1,497,697	\$719,101	\$444,210	\$403,838	9

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
77701	\$5,429,968	\$2,607,133	\$1,610,503	\$1,464,132	34
77702	\$1,927,800	\$925,610	\$571,776	\$519,810	12
77703	\$4,092,548	\$1,964,987	\$1,213,830	\$1,103,511	26
77704	\$529,593	\$254,278	\$157,075	\$142,799	3
77705	\$20,939,457	\$10,053,826	\$6,210,544	\$5,646,098	131
77706	\$32,263,986	\$15,491,160	\$9,569,346	\$8,699,634	202
77707	\$15,664,787	\$7,521,257	\$4,646,102	\$4,223,840	98
77708	\$6,613,671	\$3,175,474	\$1,961,584	\$1,783,305	41
77710	\$93,881	\$45,076	\$27,845	\$25,314	1
77713	\$7,364,285	\$3,535,872	\$2,184,212	\$1,985,700	46
77720	\$872,437	\$418,890	\$258,761	\$235,243	5
77725	\$680,140	\$326,561	\$201,726	\$183,392	4
77726	\$1,616,741	\$776,259	\$479,518	\$435,937	10
77801	\$5,120,832	\$2,458,705	\$1,518,815	\$1,380,777	32
77802	\$47,967,590	\$23,031,055	\$14,226,961	\$12,933,941	301
77803	\$15,764,305	\$7,569,039	\$4,675,619	\$4,250,674	99
77805	\$3,392,513	\$1,628,874	\$1,006,203	\$914,754	21
77806	\$901,915	\$433,043	\$267,504	\$243,192	6
77807	\$8,358,978	\$4,013,461	\$2,479,233	\$2,253,908	52
77808	\$15,351,564	\$7,370,867	\$4,553,202	\$4,139,383	96
77830	\$2,788,042	\$1,338,644	\$826,920	\$751,765	17
77831	\$2,658,746	\$1,276,565	\$788,572	\$716,902	17
77833	\$23,158,363	\$11,119,206	\$6,868,661	\$6,244,401	145
77834	\$1,745,739	\$838,195	\$517,778	\$470,720	11
77835	\$4,520,364	\$2,170,398	\$1,340,719	\$1,218,867	28
77836	\$12,945,636	\$6,215,690	\$3,839,615	\$3,490,650	81
77837	\$2,775,352	\$1,332,551	\$823,156	\$748,344	17
77838	\$505,389	\$242,656	\$149,896	\$136,273	3
77840	\$25,210,946	\$12,104,729	\$7,477,448	\$6,797,858	158
77841	\$598,772	\$287,493	\$177,593	\$161,452	4
77842	\$2,438,813	\$1,170,966	\$723,340	\$657,599	15
77845	\$57,675,971	\$27,692,416	\$17,106,421	\$15,551,700	362
77850	\$252,029	\$121,009	\$74,751	\$67,957	2
77852	\$283,319	\$136,032	\$84,031	\$76,394	2
77853	\$887,363	\$426,057	\$263,188	\$239,268	6
77855	\$204,262	\$98,074	\$60,583	\$55,077	1
77856	\$6,244,226	\$2,998,089	\$1,852,008	\$1,683,688	39
77857	\$2,049,433	\$984,010	\$607,852	\$552,607	13
77859	\$7,519,206	\$3,610,255	\$2,230,161	\$2,027,472	47
77861	\$2,930,904	\$1,407,238	\$869,292	\$790,287	18

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
77862	\$250,951	\$120,491	\$74,431	\$67,666	2
77863	\$679,389	\$326,200	\$201,504	\$183,190	4
77864	\$6,598,433	\$3,168,157	\$1,957,064	\$1,779,196	41
77865	\$2,255,602	\$1,083,000	\$669,001	\$608,199	14
77866	\$853,111	\$409,611	\$253,029	\$230,032	5
77867	\$48,076	\$23,083	\$14,259	\$12,963	0
77868	\$9,898,262	\$4,752,530	\$2,935,778	\$2,668,959	62
77870	\$662,377	\$318,032	\$196,458	\$178,603	4
77871	\$6,996,041	\$3,359,064	\$2,074,993	\$1,886,407	44
77872	\$1,840,978	\$883,923	\$546,025	\$496,400	12
77873	\$1,639,899	\$787,378	\$486,386	\$442,181	10
77875	\$121,216	\$58,201	\$35,952	\$32,685	1
77876	\$516,726	\$248,100	\$153,259	\$139,330	3
77878	\$1,604,620	\$770,439	\$475,923	\$432,668	10
77879	\$5,650,748	\$2,713,138	\$1,675,985	\$1,523,663	35
77880	\$1,691,616	\$812,209	\$501,725	\$456,126	11
77881	\$1,323,060	\$635,251	\$392,413	\$356,749	8
77882	\$974,603	\$467,944	\$289,063	\$262,791	6
77901	\$19,366,128	\$9,298,411	\$5,743,902	\$5,221,867	121
77902	\$1,221,265	\$586,375	\$362,221	\$329,301	8
77903	\$1,718,757	\$825,240	\$509,775	\$463,444	11
77904	\$30,184,864	\$14,492,895	\$8,952,688	\$8,139,021	189
77905	\$7,585,913	\$3,642,284	\$2,249,946	\$2,045,459	48
77950	\$338,676	\$162,611	\$100,450	\$91,320	2
77951	\$807,918	\$387,912	\$239,625	\$217,846	5
77954	\$7,435,161	\$3,569,902	\$2,205,234	\$2,004,811	47
77957	\$7,237,161	\$3,474,835	\$2,146,508	\$1,951,422	45
77960	\$114,208	\$54,836	\$33,874	\$30,795	1
77961	\$230,735	\$110,784	\$68,435	\$62,215	1
77962	\$2,601,745	\$1,249,196	\$771,665	\$701,532	16
77963	\$6,126,660	\$2,941,641	\$1,817,139	\$1,651,987	38
77964	\$7,848,169	\$3,768,203	\$2,327,730	\$2,116,174	49
77967	\$46,300	\$22,230	\$13,732	\$12,484	0
77968	\$1,920,845	\$922,271	\$569,714	\$517,935	12
77969	\$82,722	\$39,718	\$24,535	\$22,305	1
77970	\$99,738	\$47,888	\$29,582	\$26,893	1
77971	\$948,226	\$455,279	\$281,239	\$255,679	6
77973	\$132,482	\$63,610	\$39,294	\$35,722	1
77974	\$194,713	\$93,489	\$57,751	\$52,502	1
77975	\$1,950,298	\$936,412	\$578,449	\$525,877	12

Sowing the Seeds:

The Impact of Annuity Payments by the Teacher Retirement System on Texas and Local Areas Within the State



Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
77976	\$174,372	\$83,723	\$51,718	\$47,017	1
77977	\$340,831	\$163,646	\$101,089	\$91,901	2
77978	\$749,232	\$359,735	\$222,219	\$202,022	5
77979	\$13,290,214	\$6,381,135	\$3,941,815	\$3,583,562	83
77982	\$1,104,400	\$530,264	\$327,560	\$297,790	7
77983	\$1,552,548	\$745,437	\$460,478	\$418,628	10
77984	\$4,824,292	\$2,316,325	\$1,430,862	\$1,300,818	30
77986	\$135,265	\$64,946	\$40,119	\$36,473	1
77987	\$125,306	\$60,164	\$37,165	\$33,787	1
77988	\$285,456	\$137,058	\$84,665	\$76,970	2
77989	\$184,289	\$88,484	\$54,659	\$49,691	1
77990	\$1,085,538	\$521,208	\$321,966	\$292,704	7
77991	\$389,509	\$187,018	\$115,527	\$105,027	2
77993	\$451,850	\$216,950	\$134,017	\$121,837	3
77994	\$571,633	\$274,462	\$169,544	\$154,135	4
77995	\$6,466,807	\$3,104,959	\$1,918,025	\$1,743,704	41
78002	\$3,316,772	\$1,592,508	\$983,739	\$894,332	21
78003	\$9,568,759	\$4,594,323	\$2,838,049	\$2,580,112	60
78004	\$949,838	\$456,053	\$281,717	\$256,113	6
78005	\$854,042	\$410,058	\$253,305	\$230,283	5
78006	\$37,649,956	\$18,077,168	\$11,166,799	\$10,151,902	236
78007	\$61,772	\$29,659	\$18,321	\$16,656	0
78008	\$868,078	\$416,797	\$257,468	\$234,068	5
78009	\$7,068,364	\$3,393,789	\$2,096,443	\$1,905,908	44
78010	\$3,233,720	\$1,552,631	\$959,106	\$871,937	20
78011	\$1,136,169	\$545,518	\$336,982	\$306,356	7
78012	\$381,062	\$182,962	\$113,021	\$102,749	2
78013	\$5,394,164	\$2,589,942	\$1,599,884	\$1,454,478	34
78014	\$4,142,062	\$1,988,761	\$1,228,516	\$1,116,862	26
78015	\$11,288,949	\$5,420,251	\$3,348,249	\$3,043,943	71
78016	\$9,843,295	\$4,726,138	\$2,919,475	\$2,654,138	62
78017	\$3,196,022	\$1,534,531	\$947,925	\$861,773	20
78019	\$612,664	\$294,163	\$181,713	\$165,198	4
78021	\$43,083	\$20,686	\$12,778	\$11,617	0
78022	\$5,338,010	\$2,562,980	\$1,583,229	\$1,439,336	33
78023	\$24,241,808	\$11,639,409	\$7,190,006	\$6,536,541	152
78024	\$2,877,244	\$1,381,474	\$853,377	\$775,818	18
78025	\$4,476,665	\$2,149,416	\$1,327,758	\$1,207,084	28
78026	\$4,615,132	\$2,215,900	\$1,368,827	\$1,244,420	29
78027	\$539,554	\$259,060	\$160,029	\$145,485	3

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
78028	\$41,028,166	\$19,699,175	\$12,168,761	\$11,062,800	257
78029	\$2,503,489	\$1,202,020	\$742,523	\$675,039	16
78039	\$1,770,712	\$850,186	\$525,185	\$477,453	11
78040	\$20,288,642	\$9,741,345	\$6,017,516	\$5,470,612	127
78041	\$44,129,001	\$21,188,003	\$13,088,454	\$11,898,907	277
78042	\$607,044	\$291,465	\$180,046	\$163,683	4
78043	\$26,680,984	\$12,810,550	\$7,913,454	\$7,194,238	167
78044	\$3,036,574	\$1,457,974	\$900,634	\$818,779	19
78045	\$32,972,542	\$15,831,365	\$9,779,501	\$8,890,688	207
78046	\$6,573,554	\$3,156,212	\$1,949,685	\$1,772,487	41
78050	\$370,793	\$178,032	\$109,975	\$99,980	2
78052	\$4,489,590	\$2,155,622	\$1,331,591	\$1,210,569	28
78054	\$343,096	\$164,733	\$101,761	\$92,512	2
78055	\$1,992,916	\$956,874	\$591,089	\$537,368	12
78056	\$2,520,910	\$1,210,384	\$747,690	\$679,736	16
78057	\$837,378	\$402,057	\$248,362	\$225,790	5
78058	\$1,493,289	\$716,985	\$442,902	\$402,649	9
78059	\$2,684,616	\$1,288,986	\$796,245	\$723,878	17
78060	\$70,091	\$33,654	\$20,789	\$18,899	0
78061	\$5,149,129	\$2,472,292	\$1,527,207	\$1,388,407	32
78063	\$9,567,555	\$4,593,745	\$2,837,692	\$2,579,788	60
78064	\$16,003,337	\$7,683,807	\$4,746,514	\$4,315,126	100
78065	\$5,257,483	\$2,524,316	\$1,559,345	\$1,417,623	33
78066	\$919,990	\$441,722	\$272,865	\$248,065	6
78067	\$694,399	\$333,407	\$205,955	\$187,237	4
78069	\$2,030,866	\$975,095	\$602,345	\$547,601	13
78070	\$15,370,782	\$7,380,094	\$4,558,902	\$4,144,565	96
78071	\$3,530,264	\$1,695,013	\$1,047,060	\$951,897	22
78072	\$1,163,738	\$558,755	\$345,159	\$313,789	7
78073	\$2,596,890	\$1,246,865	\$770,225	\$700,223	16
78074	\$519,457	\$249,411	\$154,069	\$140,066	3
78075	\$248,112	\$119,128	\$73,589	\$66,901	2
78076	\$7,111,986	\$3,414,734	\$2,109,382	\$1,917,670	45
78101	\$7,752,726	\$3,722,377	\$2,299,422	\$2,090,439	49
78102	\$15,596,537	\$7,488,488	\$4,625,859	\$4,205,437	98
78104	\$2,881,173	\$1,383,360	\$854,542	\$776,877	18
78107	\$368,609	\$176,983	\$109,328	\$99,391	2
78108	\$10,662,805	\$5,119,616	\$3,162,538	\$2,875,110	67
78109	\$11,576,364	\$5,558,250	\$3,433,495	\$3,121,441	73
78112	\$1,831,106	\$879,183	\$543,098	\$493,738	11

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
78113	\$2,311,611	\$1,109,892	\$685,613	\$623,301	14
78114	\$14,311,356	\$6,871,424	\$4,244,681	\$3,858,902	90
78115	\$404,274	\$194,107	\$119,906	\$109,008	3
78116	\$176,064	\$84,535	\$52,220	\$47,474	1
78117	\$366,697	\$176,065	\$108,761	\$98,876	2
78118	\$4,521,910	\$2,171,140	\$1,341,177	\$1,219,284	28
78119	\$5,029,375	\$2,414,793	\$1,491,689	\$1,356,116	32
78121	\$7,636,243	\$3,666,449	\$2,264,874	\$2,059,030	48
78122	\$314,265	\$150,890	\$93,210	\$84,738	2
78123	\$2,223,807	\$1,067,734	\$659,571	\$599,625	14
78124	\$3,782,409	\$1,816,078	\$1,121,845	\$1,019,886	24
78125	\$839,315	\$402,987	\$248,937	\$226,312	5
78130	\$50,636,142	\$24,312,328	\$15,018,441	\$13,653,487	317
78131	\$2,328,657	\$1,118,076	\$690,669	\$627,897	15
78132	\$24,681,021	\$11,850,292	\$7,320,274	\$6,654,970	155
78133	\$21,858,075	\$10,494,889	\$6,483,002	\$5,893,793	137
78140	\$2,899,609	\$1,392,212	\$860,010	\$781,848	18
78141	\$1,187,635	\$570,228	\$352,247	\$320,233	7
78142	\$337,311	\$161,956	\$100,045	\$90,952	2
78144	\$91,058	\$43,720	\$27,007	\$24,553	1
78145	\$364,118	\$174,827	\$107,996	\$98,180	2
78146	\$1,273,784	\$611,592	\$377,798	\$343,462	8
78147	\$1,379,292	\$662,250	\$409,091	\$371,911	9
78148	\$17,120,075	\$8,219,996	\$5,077,733	\$4,616,243	107
78151	\$1,130,518	\$542,804	\$335,306	\$304,832	7
78152	\$2,410,578	\$1,157,410	\$714,966	\$649,986	15
78154	\$18,244,474	\$8,759,862	\$5,411,225	\$4,919,424	114
78155	\$36,226,978	\$17,393,943	\$10,744,751	\$9,768,212	227
78156	\$1,202,615	\$577,421	\$356,690	\$324,272	8
78159	\$618,592	\$297,009	\$183,471	\$166,797	4
78160	\$3,342,672	\$1,604,943	\$991,421	\$901,315	21
78161	\$420,315	\$201,809	\$124,663	\$113,333	3
78162	\$469,895	\$225,614	\$139,369	\$126,702	3
78163	\$11,397,107	\$5,472,182	\$3,380,328	\$3,073,106	71
78164	\$4,504,076	\$2,162,577	\$1,335,888	\$1,214,475	28
78201	\$23,263,837	\$11,169,848	\$6,899,944	\$6,272,841	146
78202	\$4,193,602	\$2,013,507	\$1,243,802	\$1,130,759	26
78203	\$2,305,461	\$1,106,939	\$683,789	\$621,643	14
78204	\$3,726,231	\$1,789,105	\$1,105,183	\$1,004,738	23
78205	\$564,486	\$271,031	\$167,424	\$152,208	4

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
78207	\$9,258,771	\$4,445,486	\$2,746,108	\$2,496,527	58
78208	\$1,079,851	\$518,477	\$320,279	\$291,170	7
78209	\$43,209,435	\$20,746,484	\$12,815,715	\$11,650,956	271
78210	\$14,322,378	\$6,876,716	\$4,247,950	\$3,861,874	90
78211	\$9,027,602	\$4,334,493	\$2,677,544	\$2,434,195	57
78212	\$17,968,731	\$8,627,468	\$5,329,441	\$4,845,074	113
78213	\$26,797,838	\$12,866,656	\$7,948,112	\$7,225,746	168
78214	\$7,147,832	\$3,431,945	\$2,120,013	\$1,927,335	45
78215	\$350,066	\$168,080	\$103,828	\$94,391	2
78216	\$29,002,567	\$13,925,230	\$8,602,025	\$7,820,228	182
78217	\$27,256,243	\$13,086,753	\$8,084,073	\$7,349,350	171
78218	\$17,398,189	\$8,353,529	\$5,160,221	\$4,691,233	109
78219	\$9,101,430	\$4,369,941	\$2,699,441	\$2,454,102	57
78220	\$14,636,899	\$7,027,729	\$4,341,235	\$3,946,681	92
78221	\$12,252,162	\$5,882,727	\$3,633,934	\$3,303,663	77
78222	\$14,623,737	\$7,021,409	\$4,337,331	\$3,943,132	92
78223	\$21,101,814	\$10,131,779	\$6,258,699	\$5,689,875	132
78224	\$6,120,980	\$2,938,914	\$1,815,454	\$1,650,456	38
78225	\$4,988,319	\$2,395,081	\$1,479,512	\$1,345,046	31
78226	\$2,710,612	\$1,301,467	\$803,955	\$730,887	17
78227	\$15,062,651	\$7,232,149	\$4,467,511	\$4,061,481	94
78228	\$33,653,878	\$16,158,500	\$9,981,582	\$9,074,403	211
78229	\$15,290,923	\$7,341,751	\$4,535,216	\$4,123,032	96
78230	\$51,197,344	\$24,581,782	\$15,184,891	\$13,804,809	321
78231	\$14,142,254	\$6,790,231	\$4,194,526	\$3,813,306	89
78232	\$54,206,818	\$26,026,744	\$16,077,487	\$14,616,281	340
78233	\$23,637,904	\$11,349,452	\$7,010,891	\$6,373,705	148
78234	\$54,026	\$25,940	\$16,024	\$14,568	0
78235	\$52,923	\$25,411	\$15,697	\$14,270	0
78237	\$8,524,543	\$4,092,956	\$2,528,339	\$2,298,551	53
78238	\$15,429,312	\$7,408,196	\$4,576,261	\$4,160,347	97
78239	\$22,817,195	\$10,955,399	\$6,767,473	\$6,152,409	143
78240	\$39,375,182	\$18,905,515	\$11,678,494	\$10,617,091	247
78242	\$6,841,168	\$3,284,704	\$2,029,058	\$1,844,647	43
78244	\$10,185,658	\$4,890,520	\$3,021,018	\$2,746,452	64
78245	\$16,134,150	\$7,746,616	\$4,785,313	\$4,350,399	101
78246	\$186,831	\$89,704	\$55,413	\$50,377	1
78247	\$34,722,207	\$16,671,445	\$10,298,443	\$9,362,467	218
78248	\$17,001,848	\$8,163,230	\$5,042,668	\$4,584,364	107
78249	\$33,729,850	\$16,194,977	\$10,004,115	\$9,094,888	211

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
78250	\$33,794,498	\$16,226,017	\$10,023,289	\$9,112,320	212
78251	\$20,594,959	\$9,888,419	\$6,108,368	\$5,553,208	129
78252	\$789,832	\$379,228	\$234,261	\$212,970	5
78253	\$16,214,313	\$7,785,105	\$4,809,089	\$4,372,014	102
78254	\$23,926,722	\$11,488,125	\$7,096,553	\$6,451,581	150
78255	\$10,016,803	\$4,809,446	\$2,970,937	\$2,700,922	63
78256	\$5,451,821	\$2,617,625	\$1,616,984	\$1,470,024	34
78257	\$3,174,556	\$1,524,225	\$941,558	\$855,985	20
78258	\$23,323,304	\$11,198,401	\$6,917,582	\$6,288,876	146
78259	\$21,439,468	\$10,293,900	\$6,358,845	\$5,780,920	134
78260	\$13,918,034	\$6,682,575	\$4,128,023	\$3,752,847	87
78261	\$6,372,865	\$3,059,854	\$1,890,162	\$1,718,374	40
78263	\$3,508,143	\$1,684,392	\$1,040,499	\$945,933	22
78264	\$3,479,001	\$1,670,400	\$1,031,855	\$938,075	22
78265	\$959,562	\$460,722	\$284,602	\$258,735	6
78266	\$8,098,726	\$3,888,505	\$2,402,044	\$2,183,734	51
78268	\$1,038,637	\$498,689	\$308,055	\$280,057	7
78269	\$613,803	\$294,710	\$182,051	\$165,505	4
78270	\$1,124,608	\$539,967	\$333,553	\$303,238	7
78278	\$1,095,232	\$525,863	\$324,841	\$295,318	7
78279	\$97,438	\$46,783	\$28,900	\$26,273	1
78280	\$135,066	\$64,850	\$40,060	\$36,419	1
78283	\$716,617	\$344,075	\$212,545	\$193,228	4
78294	\$50,341	\$24,171	\$14,931	\$13,574	0
78296	\$244,823	\$117,549	\$72,613	\$66,014	2
78330	\$1,404,919	\$674,555	\$416,692	\$378,821	9
78332	\$18,800,505	\$9,026,834	\$5,576,141	\$5,069,352	118
78333	\$2,095,919	\$1,006,330	\$621,640	\$565,142	13
78335	\$2,060,220	\$989,190	\$611,052	\$555,516	13
78336	\$5,398,850	\$2,592,192	\$1,601,274	\$1,455,741	34
78339	\$860,826	\$413,315	\$255,317	\$232,112	5
78340	\$30,151	\$14,477	\$8,943	\$8,130	0
78341	\$4,793,832	\$2,301,700	\$1,421,828	\$1,292,605	30
78342	\$554,449	\$266,212	\$164,447	\$149,501	3
78343	\$3,697,037	\$1,775,088	\$1,096,524	\$996,866	23
78344	\$1,006,926	\$483,463	\$298,649	\$271,507	6
78347	\$50,809	\$24,395	\$15,070	\$13,700	0
78349	\$1,019,864	\$489,675	\$302,487	\$274,995	6
78351	\$294,060	\$141,190	\$87,217	\$79,290	2
78352	\$104,483	\$50,166	\$30,989	\$28,173	1

Sowing the Seeds:

The Impact of Annuity Payments by the Teacher Retirement System on Texas and Local Areas Within the State



Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
78353	\$367,364	\$176,385	\$108,958	\$99,056	2
78355	\$9,578,909	\$4,599,197	\$2,841,059	\$2,582,849	60
78357	\$3,279,159	\$1,574,448	\$972,583	\$884,190	21
78358	\$2,378,612	\$1,142,062	\$705,485	\$641,367	15
78359	\$1,130,830	\$542,954	\$335,399	\$304,916	7
78361	\$8,368,996	\$4,018,272	\$2,482,205	\$2,256,609	52
78362	\$5,284,007	\$2,537,052	\$1,567,212	\$1,424,775	33
78363	\$31,889,560	\$15,311,384	\$9,458,293	\$8,598,674	200
78364	\$1,720,923	\$826,280	\$510,418	\$464,028	11
78368	\$6,375,325	\$3,061,035	\$1,890,891	\$1,719,037	40
78369	\$300,533	\$144,297	\$89,137	\$81,035	2
78370	\$3,289,446	\$1,579,387	\$975,634	\$886,963	21
78371	\$226,510	\$108,756	\$67,182	\$61,076	1
78372	\$4,867,305	\$2,336,977	\$1,443,620	\$1,312,416	31
78373	\$5,577,853	\$2,678,138	\$1,654,365	\$1,504,008	35
78374	\$14,387,753	\$6,908,105	\$4,267,340	\$3,879,502	90
78375	\$3,849,708	\$1,848,390	\$1,141,805	\$1,038,032	24
78376	\$576,791	\$276,939	\$171,073	\$155,525	4
78377	\$3,758,499	\$1,804,598	\$1,114,753	\$1,013,439	24
78379	\$2,749,295	\$1,320,041	\$815,428	\$741,318	17
78380	\$14,002,044	\$6,722,911	\$4,152,940	\$3,775,499	88
78381	\$3,926,676	\$1,885,346	\$1,164,634	\$1,058,786	25
78382	\$17,394,605	\$8,351,808	\$5,159,158	\$4,690,267	109
78383	\$3,176,758	\$1,525,282	\$942,212	\$856,578	20
78384	\$6,269,273	\$3,010,115	\$1,859,437	\$1,690,442	39
78385	\$43,193	\$20,739	\$12,811	\$11,647	0
78387	\$5,735,169	\$2,753,672	\$1,701,024	\$1,546,426	36
78389	\$1,566,902	\$752,329	\$464,736	\$422,498	10
78390	\$4,310,081	\$2,069,433	\$1,278,350	\$1,162,167	27
78391	\$119,812	\$57,527	\$35,536	\$32,306	1
78393	\$2,232,152	\$1,071,741	\$662,046	\$601,876	14
78401	\$2,033,694	\$976,454	\$603,184	\$548,364	13
78402	\$360,653	\$173,163	\$106,968	\$97,246	2
78403	\$616,190	\$295,856	\$182,759	\$166,149	4
78404	\$11,550,407	\$5,545,787	\$3,425,796	\$3,114,442	72
78405	\$3,587,850	\$1,722,663	\$1,064,139	\$967,425	22
78406	\$171,531	\$82,358	\$50,875	\$46,251	1
78407	\$1,349,891	\$648,134	\$400,371	\$363,983	8
78408	\$3,205,693	\$1,539,175	\$950,794	\$864,380	20
78409	\$1,807,210	\$867,710	\$536,010	\$487,295	11

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
78410	\$19,839,391	\$9,525,642	\$5,884,270	\$5,349,477	124
78411	\$24,336,554	\$11,684,900	\$7,218,107	\$6,562,088	153
78412	\$27,070,389	\$12,997,518	\$8,028,950	\$7,299,237	170
78413	\$40,000,799	\$19,205,897	\$11,864,049	\$10,785,782	251
78414	\$22,716,526	\$10,907,063	\$6,737,614	\$6,125,265	142
78415	\$22,950,590	\$11,019,447	\$6,807,037	\$6,188,378	144
78416	\$5,986,279	\$2,874,239	\$1,775,502	\$1,614,135	38
78417	\$918,942	\$441,219	\$272,554	\$247,783	6
78418	\$16,384,060	\$7,866,607	\$4,859,435	\$4,417,784	103
78426	\$612,758	\$294,208	\$181,741	\$165,224	4
78427	\$1,643,526	\$789,119	\$487,462	\$443,159	10
78460	\$438,807	\$210,688	\$130,148	\$118,320	3
78463	\$884,813	\$424,832	\$262,431	\$238,580	6
78465	\$241,275	\$115,845	\$71,561	\$65,057	2
78466	\$436,809	\$209,728	\$129,555	\$117,781	3
78467	\$579,605	\$278,290	\$171,908	\$156,284	4
78468	\$846,693	\$406,529	\$251,125	\$228,302	5
78469	\$463,577	\$222,581	\$137,495	\$124,999	3
78480	\$740,228	\$355,412	\$219,548	\$199,594	5
78501	\$43,624,555	\$20,945,799	\$12,938,838	\$11,762,888	273
78502	\$3,482,532	\$1,672,095	\$1,032,903	\$939,027	22
78503	\$4,767,150	\$2,288,889	\$1,413,914	\$1,285,410	30
78504	\$40,891,618	\$19,633,613	\$12,128,261	\$11,025,981	256
78505	\$849,643	\$407,946	\$252,000	\$229,097	5
78516	\$10,185,423	\$4,890,407	\$3,020,949	\$2,746,389	64
78520	\$35,197,767	\$16,899,779	\$10,439,492	\$9,490,696	221
78521	\$33,346,681	\$16,011,003	\$9,890,468	\$8,991,571	209
78522	\$631,400	\$303,159	\$187,270	\$170,250	4
78523	\$3,907,267	\$1,876,027	\$1,158,877	\$1,053,552	24
78526	\$21,448,281	\$10,298,131	\$6,361,459	\$5,783,296	134
78535	\$505,314	\$242,620	\$149,874	\$136,252	3
78536	\$153,857	\$73,873	\$45,633	\$41,486	1
78537	\$16,875,995	\$8,102,804	\$5,005,341	\$4,550,429	106
78538	\$4,669,218	\$2,241,868	\$1,384,868	\$1,259,004	29
78539	\$40,489,491	\$19,440,536	\$12,008,992	\$10,917,552	254
78540	\$4,908,862	\$2,356,930	\$1,455,945	\$1,323,621	31
78541	\$16,536,784	\$7,939,936	\$4,904,732	\$4,458,965	104
78542	\$15,085,673	\$7,243,202	\$4,474,340	\$4,067,688	95
78543	\$6,704,240	\$3,218,959	\$1,988,446	\$1,807,726	42
78545	\$77,927	\$37,416	\$23,113	\$21,012	0

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
78547	\$1,001,013	\$480,624	\$296,896	\$269,912	6
78548	\$713,026	\$342,351	\$211,480	\$192,260	4
78549	\$72,520	\$34,819	\$21,509	\$19,554	0
78550	\$34,246,330	\$16,442,959	\$10,157,300	\$9,234,152	215
78551	\$981,893	\$471,444	\$291,225	\$264,757	6
78552	\$18,690,891	\$8,974,204	\$5,543,630	\$5,039,796	117
78553	\$1,957,904	\$940,064	\$580,705	\$527,928	12
78557	\$1,470,414	\$706,001	\$436,118	\$396,481	9
78558	\$842,663	\$404,594	\$249,930	\$227,215	5
78559	\$8,459,954	\$4,061,944	\$2,509,183	\$2,281,135	53
78560	\$3,825,289	\$1,836,666	\$1,134,563	\$1,031,448	24
78561	\$297,823	\$142,996	\$88,333	\$80,305	2
78562	\$955,992	\$459,008	\$283,543	\$257,773	6
78563	\$707,366	\$339,633	\$209,802	\$190,734	4
78564	\$613,206	\$294,423	\$181,874	\$165,344	4
78565	\$829,116	\$398,090	\$245,912	\$223,562	5
78566	\$6,370,610	\$3,058,771	\$1,889,493	\$1,717,766	40
78567	\$259,320	\$124,509	\$76,913	\$69,923	2
78568	\$290,779	\$139,614	\$86,244	\$78,405	2
78569	\$5,023,283	\$2,411,868	\$1,489,882	\$1,354,474	31
78570	\$19,692,487	\$9,455,108	\$5,840,699	\$5,309,866	123
78572	\$31,747,723	\$15,243,283	\$9,416,225	\$8,560,429	199
78573	\$14,239,929	\$6,837,129	\$4,223,496	\$3,839,642	89
78574	\$12,949,230	\$6,217,415	\$3,840,680	\$3,491,619	81
78575	\$4,498,672	\$2,159,983	\$1,334,285	\$1,213,018	28
78576	\$2,195,080	\$1,053,941	\$651,050	\$591,879	14
78577	\$30,460,911	\$14,625,436	\$9,034,563	\$8,213,454	191
78578	\$7,708,074	\$3,700,938	\$2,286,179	\$2,078,399	48
78579	\$914,336	\$439,007	\$271,188	\$246,541	6
78580	\$10,668,177	\$5,122,195	\$3,164,131	\$2,876,558	67
78582	\$21,575,659	\$10,359,290	\$6,399,239	\$5,817,643	135
78583	\$3,889,046	\$1,867,278	\$1,153,473	\$1,048,639	24
78584	\$8,838,164	\$4,243,537	\$2,621,358	\$2,383,115	55
78585	\$64,435	\$30,938	\$19,111	\$17,374	0
78586	\$24,582,748	\$11,803,107	\$7,291,127	\$6,628,472	154
78588	\$487,189	\$233,918	\$144,498	\$131,365	3
78589	\$18,469,468	\$8,867,890	\$5,477,957	\$4,980,092	116
78590	\$341,676	\$164,052	\$101,340	\$92,129	2
78591	\$660,747	\$317,250	\$195,974	\$178,163	4
78592	\$482,676	\$231,751	\$143,160	\$130,148	3

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
78593	\$3,024,558	\$1,452,205	\$897,070	\$815,539	19
78594	\$816,974	\$392,260	\$242,311	\$220,288	5
78595	\$1,523,424	\$731,453	\$451,840	\$410,775	10
78596	\$31,154,330	\$14,958,373	\$9,240,228	\$8,400,427	195
78597	\$3,673,804	\$1,763,932	\$1,089,633	\$990,601	23
78598	\$334,666	\$160,686	\$99,260	\$90,239	2
78599	\$3,567,328	\$1,712,809	\$1,058,053	\$961,891	22
78602	\$23,481,509	\$11,274,361	\$6,964,505	\$6,331,534	147
78604	\$197,911	\$95,024	\$58,699	\$53,364	1
78605	\$3,542,360	\$1,700,821	\$1,050,647	\$955,159	22
78606	\$6,735,653	\$3,234,042	\$1,997,763	\$1,816,196	42
78607	\$318,813	\$153,074	\$94,559	\$85,965	2
78608	\$265,828	\$127,634	\$78,843	\$71,678	2
78609	\$4,644,121	\$2,229,818	\$1,377,424	\$1,252,237	29
78610	\$16,634,385	\$7,986,798	\$4,933,680	\$4,485,282	104
78611	\$17,597,017	\$8,448,994	\$5,219,192	\$4,744,845	110
78612	\$4,860,852	\$2,333,879	\$1,441,706	\$1,310,676	30
78613	\$24,155,796	\$11,598,112	\$7,164,495	\$6,513,349	151
78614	\$769,740	\$369,581	\$228,301	\$207,552	5
78615	\$1,144,702	\$549,615	\$339,513	\$308,656	7
78616	\$2,479,803	\$1,190,647	\$735,498	\$668,652	16
78617	\$2,834,731	\$1,361,062	\$840,768	\$764,355	18
78618	\$677,530	\$325,308	\$200,952	\$182,689	4
78619	\$2,354,456	\$1,130,464	\$698,321	\$634,854	15
78620	\$13,182,176	\$6,329,261	\$3,909,771	\$3,554,431	83
78621	\$14,489,623	\$6,957,016	\$4,297,554	\$3,906,970	91
78622	\$528,947	\$253,968	\$156,883	\$142,625	3
78623	\$1,848,505	\$887,537	\$548,258	\$498,429	12
78624	\$29,835,491	\$14,325,148	\$8,849,066	\$8,044,817	187
78626	\$9,575,075	\$4,597,356	\$2,839,922	\$2,581,815	60
78627	\$2,204,126	\$1,058,284	\$653,733	\$594,319	14
78628	\$31,733,084	\$15,236,254	\$9,411,883	\$8,556,482	199
78629	\$11,044,706	\$5,302,981	\$3,275,808	\$2,978,085	69
78630	\$2,197,540	\$1,055,122	\$651,780	\$592,543	14
78631	\$2,837,804	\$1,362,537	\$841,679	\$765,183	18
78632	\$1,552,711	\$745,515	\$460,527	\$418,672	10
78633	\$41,070,087	\$19,719,302	\$12,181,194	\$11,074,104	257
78634	\$6,558,816	\$3,149,136	\$1,945,314	\$1,768,514	41
78635	\$245,410	\$117,831	\$72,788	\$66,172	2
78636	\$4,772,204	\$2,291,316	\$1,415,413	\$1,286,773	30

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
78638	\$1,952,702	\$937,566	\$579,162	\$526,525	12
78639	\$9,997,148	\$4,800,009	\$2,965,107	\$2,695,623	63
78640	\$16,280,457	\$7,816,863	\$4,828,707	\$4,389,849	102
78641	\$14,928,017	\$7,167,506	\$4,427,579	\$4,025,178	94
78642	\$9,025,288	\$4,333,382	\$2,676,858	\$2,433,571	57
78643	\$10,903,972	\$5,235,410	\$3,234,067	\$2,940,138	68
78644	\$16,498,552	\$7,921,579	\$4,893,393	\$4,448,656	103
78645	\$12,577,345	\$6,038,859	\$3,730,381	\$3,391,345	79
78646	\$1,503,148	\$721,718	\$445,827	\$405,308	9
78648	\$7,227,230	\$3,470,066	\$2,143,562	\$1,948,744	45
78650	\$1,508,844	\$724,453	\$447,516	\$406,843	9
78651	\$21,550	\$10,347	\$6,392	\$5,811	0
78652	\$4,786,496	\$2,298,178	\$1,419,652	\$1,290,627	30
78653	\$7,846,127	\$3,767,222	\$2,327,124	\$2,115,623	49
78654	\$18,427,669	\$8,847,821	\$5,465,560	\$4,968,821	116
78655	\$3,376,382	\$1,621,129	\$1,001,419	\$910,405	21
78656	\$1,547,573	\$743,048	\$459,003	\$417,286	10
78657	\$8,020,241	\$3,850,821	\$2,378,766	\$2,162,571	50
78659	\$1,703,879	\$818,097	\$505,362	\$459,432	11
78660	\$26,148,726	\$12,554,993	\$7,755,589	\$7,050,720	164
78661	\$512,361	\$246,004	\$151,964	\$138,153	3
78662	\$1,307,492	\$627,776	\$387,796	\$352,551	8
78663	\$742,277	\$356,395	\$220,156	\$200,147	5
78664	\$15,699,914	\$7,538,123	\$4,656,520	\$4,233,312	98
78665	\$9,943,556	\$4,774,278	\$2,949,212	\$2,681,172	62
78666	\$40,894,005	\$19,634,759	\$12,128,969	\$11,026,625	256
78667	\$3,768,935	\$1,809,608	\$1,117,848	\$1,016,253	24
78669	\$8,250,768	\$3,961,506	\$2,447,139	\$2,224,730	52
78670	\$347,958	\$167,068	\$103,203	\$93,823	2
78671	\$1,038,706	\$498,722	\$308,075	\$280,076	7
78672	\$742,283	\$356,398	\$220,158	\$200,148	5
78673	\$250,081	\$120,073	\$74,173	\$67,432	2
78674	\$345,179	\$165,734	\$102,379	\$93,074	2
78675	\$399,395	\$191,765	\$118,459	\$107,693	3
78676	\$21,973,539	\$10,550,327	\$6,517,248	\$5,924,926	138
78680	\$1,406,789	\$675,453	\$417,247	\$379,325	9
78681	\$28,207,215	\$13,543,351	\$8,366,127	\$7,605,770	177
78683	\$83,205	\$39,950	\$24,678	\$22,435	1
78691	\$1,491,624	\$716,185	\$442,409	\$402,200	9
78701	\$3,226,761	\$1,549,290	\$957,042	\$870,061	20

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
78702	\$7,578,923	\$3,638,928	\$2,247,873	\$2,043,574	48
78703	\$16,687,830	\$8,012,458	\$4,949,532	\$4,499,692	105
78704	\$20,669,102	\$9,924,018	\$6,130,358	\$5,573,199	130
78705	\$4,140,930	\$1,988,217	\$1,228,180	\$1,116,557	26
78708	\$366,306	\$175,877	\$108,645	\$98,770	2
78709	\$1,156,114	\$555,094	\$342,898	\$311,734	7
78711	\$469,120	\$225,242	\$139,139	\$126,493	3
78713	\$1,062,031	\$509,921	\$314,994	\$286,365	7
78714	\$953,041	\$457,591	\$282,667	\$256,977	6
78715	\$779,087	\$374,069	\$231,073	\$210,072	5
78716	\$291,926	\$140,165	\$86,584	\$78,715	2
78717	\$7,129,151	\$3,422,975	\$2,114,473	\$1,922,298	45
78718	\$114,425	\$54,940	\$33,938	\$30,853	1
78719	\$484,505	\$232,629	\$143,702	\$130,641	3
78720	\$577,526	\$277,292	\$171,292	\$155,724	4
78721	\$7,916,106	\$3,800,822	\$2,347,880	\$2,134,492	50
78722	\$5,460,162	\$2,621,630	\$1,619,458	\$1,472,273	34
78723	\$22,401,044	\$10,755,588	\$6,644,044	\$6,040,199	140
78724	\$4,271,499	\$2,050,908	\$1,266,906	\$1,151,763	27
78725	\$1,787,349	\$858,174	\$530,119	\$481,939	11
78726	\$3,146,652	\$1,510,827	\$933,282	\$848,461	20
78727	\$14,531,214	\$6,976,986	\$4,309,890	\$3,918,184	91
78728	\$6,181,649	\$2,968,044	\$1,833,448	\$1,666,815	39
78729	\$10,622,095	\$5,100,070	\$3,150,463	\$2,864,133	67
78730	\$2,874,788	\$1,380,295	\$852,649	\$775,155	18
78731	\$41,831,698	\$20,084,981	\$12,407,084	\$11,279,464	262
78732	\$4,617,369	\$2,216,974	\$1,369,490	\$1,245,024	29
78733	\$5,022,867	\$2,411,668	\$1,489,759	\$1,354,362	31
78734	\$13,956,509	\$6,701,048	\$4,139,435	\$3,763,221	87
78735	\$12,882,400	\$6,185,328	\$3,820,859	\$3,473,600	81
78736	\$7,333,400	\$3,521,043	\$2,175,052	\$1,977,372	46
78737	\$11,663,541	\$5,600,107	\$3,459,351	\$3,144,947	73
78738	\$6,131,087	\$2,943,767	\$1,818,452	\$1,653,181	38
78739	\$13,022,539	\$6,252,614	\$3,862,424	\$3,511,387	82
78741	\$6,028,722	\$2,894,618	\$1,788,091	\$1,625,580	38
78742	\$315,889	\$151,670	\$93,691	\$85,176	2
78744	\$5,214,780	\$2,503,813	\$1,546,679	\$1,406,109	33
78745	\$34,290,792	\$16,464,307	\$10,170,487	\$9,246,140	215
78746	\$22,644,780	\$10,872,615	\$6,716,335	\$6,105,919	142
78747	\$9,126,916	\$4,382,178	\$2,707,000	\$2,460,974	57

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
78748	\$20,897,821	\$10,033,834	\$6,198,195	\$5,634,871	131
78749	\$24,499,102	\$11,762,946	\$7,266,318	\$6,605,917	154
78750	\$19,560,471	\$9,391,722	\$5,801,544	\$5,274,269	123
78751	\$5,903,843	\$2,834,658	\$1,751,052	\$1,591,907	37
78752	\$6,193,815	\$2,973,885	\$1,837,056	\$1,670,095	39
78753	\$15,515,637	\$7,449,644	\$4,601,865	\$4,183,623	97
78754	\$6,216,476	\$2,984,765	\$1,843,778	\$1,676,205	39
78755	\$1,011,790	\$485,798	\$300,092	\$272,818	6
78756	\$4,361,768	\$2,094,250	\$1,293,680	\$1,176,104	27
78757	\$24,317,658	\$11,675,828	\$7,212,503	\$6,556,993	152
78758	\$16,664,862	\$8,001,431	\$4,942,719	\$4,493,499	104
78759	\$35,338,725	\$16,967,459	\$10,481,299	\$9,528,704	222
78760	\$276,335	\$132,679	\$81,960	\$74,511	2
78761	\$481,382	\$231,130	\$142,776	\$129,799	3
78762	\$306,268	\$147,051	\$90,838	\$82,582	2
78763	\$920,859	\$442,139	\$273,123	\$248,300	6
78764	\$201,533	\$96,764	\$59,774	\$54,341	1
78765	\$635,820	\$305,281	\$188,581	\$171,442	4
78766	\$405,437	\$194,665	\$120,251	\$109,322	3
78767	\$313,840	\$150,687	\$93,084	\$84,624	2
78768	\$232,201	\$111,489	\$68,870	\$62,610	1
78801	\$14,216,550	\$6,825,903	\$4,216,562	\$3,833,339	89
78802	\$3,633,020	\$1,744,350	\$1,077,537	\$979,604	23
78827	\$1,194,867	\$573,701	\$354,392	\$322,183	7
78828	\$1,426,190	\$684,768	\$423,001	\$384,557	9
78829	\$831,397	\$399,185	\$246,588	\$224,177	5
78830	\$110,408	\$53,011	\$32,746	\$29,770	1
78832	\$3,973,160	\$1,907,664	\$1,178,420	\$1,071,319	25
78833	\$1,794,239	\$861,482	\$532,163	\$483,797	11
78834	\$6,278,653	\$3,014,619	\$1,862,219	\$1,692,971	39
78836	\$166,618	\$79,999	\$49,418	\$44,927	1
78837	\$294,699	\$141,496	\$87,406	\$79,462	2
78838	\$1,005,689	\$482,869	\$298,283	\$271,173	6
78839	\$6,501,746	\$3,121,734	\$1,928,387	\$1,753,125	41
78840	\$29,793,868	\$14,305,163	\$8,836,721	\$8,033,593	187
78841	\$1,515,897	\$727,839	\$449,608	\$408,745	10
78842	\$2,395,340	\$1,150,094	\$710,447	\$645,878	15
78850	\$1,273,244	\$611,333	\$377,638	\$343,317	8
78851	\$73,768	\$35,419	\$21,879	\$19,891	0
78852	\$22,966,865	\$11,027,261	\$6,811,864	\$6,192,766	144

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
78853	\$2,555,035	\$1,226,769	\$757,811	\$688,937	16
78861	\$11,945,634	\$5,735,551	\$3,543,019	\$3,221,011	75
78870	\$1,774,239	\$851,879	\$526,231	\$478,404	11
78871	\$80,336	\$38,572	\$23,827	\$21,662	1
78872	\$962,825	\$462,289	\$285,569	\$259,615	6
78873	\$2,671,313	\$1,282,599	\$792,299	\$720,291	17
78877	\$1,597,669	\$767,102	\$473,861	\$430,794	10
78879	\$857,453	\$411,696	\$254,317	\$231,203	5
78880	\$1,735,578	\$833,317	\$514,764	\$467,980	11
78881	\$3,335,804	\$1,601,646	\$989,384	\$899,463	21
78883	\$587,519	\$282,090	\$174,255	\$158,418	4
78884	\$2,107,467	\$1,011,875	\$625,065	\$568,256	13
78885	\$3,122	\$1,499	\$926	\$842	0
78886	\$744,704	\$357,561	\$220,876	\$200,801	5
78931	\$215,203	\$103,327	\$63,828	\$58,027	1
78932	\$1,933,804	\$928,492	\$573,557	\$521,429	12
78933	\$2,298,380	\$1,103,539	\$681,689	\$619,733	14
78934	\$7,749,970	\$3,721,054	\$2,298,605	\$2,089,696	49
78935	\$661,426	\$317,576	\$196,176	\$178,346	4
78938	\$234,717	\$112,697	\$69,616	\$63,289	1
78940	\$2,514,444	\$1,207,280	\$745,772	\$677,993	16
78941	\$2,070,815	\$994,277	\$614,194	\$558,373	13
78942	\$5,461,759	\$2,622,397	\$1,619,932	\$1,472,704	34
78944	\$820,796	\$394,095	\$243,444	\$221,319	5
78945	\$10,491,626	\$5,037,427	\$3,111,767	\$2,828,953	66
78946	\$856,602	\$411,287	\$254,064	\$230,973	5
78947	\$4,117,473	\$1,976,955	\$1,221,223	\$1,110,232	26
78948	\$709,054	\$340,444	\$210,302	\$191,189	4
78949	\$490,766	\$235,635	\$145,559	\$132,330	3
78950	\$2,190,256	\$1,051,625	\$649,620	\$590,579	14
78952	\$7,451	\$3,577	\$2,210	\$2,009	0
78953	\$959,334	\$460,612	\$284,534	\$258,674	6
78954	\$1,775,256	\$852,368	\$526,533	\$478,679	11
78956	\$4,370,517	\$2,098,450	\$1,296,275	\$1,178,462	27
78957	\$9,144,487	\$4,390,614	\$2,712,212	\$2,465,712	57
78959	\$1,221,924	\$586,692	\$362,417	\$329,478	8
78960	\$473,795	\$227,487	\$140,525	\$127,754	3
78962	\$4,175,913	\$2,005,014	\$1,238,556	\$1,125,990	26
78963	\$701,190	\$336,668	\$207,970	\$189,068	4
79001	\$690,740	\$331,651	\$204,870	\$186,251	4

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
79002	\$167,415	\$80,382	\$49,655	\$45,142	1
79005	\$1,348,660	\$647,543	\$400,006	\$363,652	8
79007	\$8,658,856	\$4,157,444	\$2,568,176	\$2,334,767	54
79008	\$1,018,955	\$489,239	\$302,217	\$274,750	6
79009	\$1,112,052	\$533,938	\$329,829	\$299,853	7
79010	\$443,290	\$212,840	\$131,478	\$119,528	3
79011	\$305,060	\$146,471	\$90,479	\$82,256	2
79012	\$741,493	\$356,019	\$219,923	\$199,936	5
79013	\$76,200	\$36,586	\$22,601	\$20,546	0
79014	\$3,345,643	\$1,606,370	\$992,302	\$902,116	21
79015	\$27,400,073	\$13,155,812	\$8,126,733	\$7,388,133	172
79016	\$76,929	\$36,936	\$22,817	\$20,743	0
79018	\$430,797	\$206,842	\$127,772	\$116,160	3
79019	\$2,110,281	\$1,013,226	\$625,899	\$569,014	13
79021	\$4,563	\$2,191	\$1,353	\$1,230	0
79022	\$4,047,077	\$1,943,155	\$1,200,344	\$1,091,250	25
79024	\$640,311	\$307,438	\$189,913	\$172,653	4
79025	\$12,601	\$6,050	\$3,737	\$3,398	0
79027	\$3,510,904	\$1,685,718	\$1,041,318	\$946,677	22
79029	\$9,210,504	\$4,422,312	\$2,731,792	\$2,483,513	58
79031	\$791,144	\$379,858	\$234,650	\$213,323	5
79032	\$65,512	\$31,455	\$19,430	\$17,665	0
79033	\$40,318	\$19,358	\$11,958	\$10,871	0
79034	\$990,560	\$475,605	\$293,795	\$267,094	6
79035	\$3,523,139	\$1,691,592	\$1,044,946	\$949,976	22
79036	\$3,869,103	\$1,857,703	\$1,147,558	\$1,043,262	24
79039	\$752,127	\$361,124	\$223,077	\$202,803	5
79040	\$1,753,833	\$842,082	\$520,179	\$472,902	11
79041	\$2,599,429	\$1,248,084	\$770,978	\$700,908	16
79042	\$1,033,433	\$496,190	\$306,511	\$278,654	6
79043	\$780,276	\$374,640	\$231,426	\$210,393	5
79044	\$132,744	\$63,735	\$39,371	\$35,793	1
79045	\$10,286,902	\$4,939,131	\$3,051,047	\$2,773,752	64
79046	\$299,465	\$143,785	\$88,820	\$80,748	2
79051	\$24,951	\$11,980	\$7,400	\$6,728	0
79052	\$701,999	\$337,056	\$208,209	\$189,286	4
79054	\$496,985	\$238,621	\$147,403	\$134,007	3
79056	\$85,877	\$41,233	\$25,471	\$23,156	1
79057	\$746,179	\$358,269	\$221,313	\$201,199	5
79059	\$759,112	\$364,479	\$225,149	\$204,686	5

Sowing the Seeds:

The Impact of Annuity Payments by the Teacher Retirement System on Texas and Local Areas Within the State



Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
79061	\$293,307	\$140,828	\$86,994	\$79,087	2
79062	\$245,298	\$117,777	\$72,754	\$66,142	2
79063	\$260,879	\$125,258	\$77,375	\$70,343	2
79064	\$1,965,574	\$943,746	\$582,980	\$529,996	12
79065	\$12,032,573	\$5,777,293	\$3,568,804	\$3,244,453	75
79066	\$462,749	\$222,184	\$137,249	\$124,775	3
79068	\$4,435,126	\$2,129,472	\$1,315,437	\$1,195,884	28
79070	\$4,581,100	\$2,199,560	\$1,358,733	\$1,235,244	29
79072	\$15,242,738	\$7,318,615	\$4,520,924	\$4,110,039	96
79073	\$659,947	\$316,866	\$195,737	\$177,948	4
79078	\$30,008	\$14,408	\$8,900	\$8,091	0
79079	\$2,029,710	\$974,541	\$602,002	\$547,289	13
79080	\$316,240	\$151,839	\$93,795	\$85,271	2
79081	\$2,289,602	\$1,099,324	\$679,085	\$617,366	14
79082	\$149,848	\$71,948	\$44,444	\$40,405	1
79083	\$1,890,393	\$907,649	\$560,682	\$509,724	12
79084	\$2,129,361	\$1,022,387	\$631,558	\$574,159	13
79085	\$49,136	\$23,592	\$14,573	\$13,249	0
79086	\$725,414	\$348,299	\$215,154	\$195,600	5
79087	\$712,822	\$342,253	\$211,420	\$192,205	4
79088	\$4,100,987	\$1,969,039	\$1,216,333	\$1,105,787	26
79091	\$30,334	\$14,564	\$8,997	\$8,179	0
79092	\$1,779,207	\$854,265	\$527,705	\$479,744	11
79093	\$103,489	\$49,689	\$30,694	\$27,905	1
79094	\$133,238	\$63,973	\$39,518	\$35,926	1
79095	\$2,566,133	\$1,232,097	\$761,103	\$691,930	16
79096	\$2,861,982	\$1,374,146	\$848,850	\$771,702	18
79097	\$1,335,067	\$641,016	\$395,974	\$359,986	8
79098	\$146,284	\$70,237	\$43,387	\$39,444	1
79101	\$3,367,958	\$1,617,084	\$998,920	\$908,133	21
79102	\$4,209,418	\$2,021,101	\$1,248,493	\$1,135,024	26
79103	\$3,083,155	\$1,480,339	\$914,449	\$831,339	19
79104	\$802,030	\$385,085	\$237,878	\$216,259	5
79105	\$479,975	\$230,454	\$142,358	\$129,420	3
79106	\$20,351,262	\$9,771,411	\$6,036,088	\$5,487,497	128
79107	\$4,520,264	\$2,170,350	\$1,340,689	\$1,218,840	28
79108	\$4,543,240	\$2,181,382	\$1,347,504	\$1,225,035	28
79109	\$51,124,707	\$24,546,906	\$15,163,347	\$13,785,223	320
79110	\$9,099,131	\$4,368,837	\$2,698,760	\$2,453,482	57
79111	\$77,611	\$37,264	\$23,019	\$20,927	0

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
79114	\$1,731,351	\$831,287	\$513,511	\$466,840	11
79116	\$775,474	\$372,334	\$230,002	\$209,098	5
79117	\$58,170	\$27,929	\$17,253	\$15,685	0
79118	\$8,573,985	\$4,116,694	\$2,543,003	\$2,311,882	54
79119	\$11,577,113	\$5,558,610	\$3,433,717	\$3,121,643	73
79120	\$441,675	\$212,065	\$130,999	\$119,093	3
79121	\$10,867,089	\$5,217,701	\$3,223,128	\$2,930,193	68
79124	\$8,840,461	\$4,244,640	\$2,622,039	\$2,383,734	55
79159	\$833,883	\$400,379	\$247,326	\$224,847	5
79201	\$4,389,309	\$2,107,473	\$1,301,848	\$1,183,530	28
79220	\$278,791	\$133,858	\$82,688	\$75,173	2
79221	\$29,109	\$13,976	\$8,634	\$7,849	0
79225	\$1,028,701	\$493,918	\$305,108	\$277,378	6
79226	\$4,040,848	\$1,940,164	\$1,198,496	\$1,089,571	25
79227	\$1,295,141	\$621,846	\$384,133	\$349,221	8
79229	\$226,335	\$108,672	\$67,130	\$61,029	1
79230	\$176,021	\$84,514	\$52,207	\$47,462	1
79231	\$45,374	\$21,786	\$13,458	\$12,235	0
79233	\$113,782	\$54,631	\$33,747	\$30,680	1
79234	\$284,219	\$136,464	\$84,298	\$76,636	2
79235	\$3,747,179	\$1,799,163	\$1,111,396	\$1,010,386	23
79236	\$125,625	\$60,317	\$37,260	\$33,873	1
79237	\$529,457	\$254,212	\$157,034	\$142,762	3
79239	\$60,219	\$28,913	\$17,861	\$16,237	0
79240	\$92,791	\$44,552	\$27,521	\$25,020	1
79241	\$2,139,328	\$1,027,172	\$634,514	\$576,846	13
79243	\$91,045	\$43,714	\$27,004	\$24,549	1
79244	\$1,052,216	\$505,209	\$312,082	\$283,719	7
79245	\$1,272,699	\$611,071	\$377,477	\$343,170	8
79247	\$21,507	\$10,326	\$6,379	\$5,799	0
79248	\$3,024,829	\$1,452,335	\$897,150	\$815,612	19
79250	\$1,875,911	\$900,696	\$556,386	\$505,819	12
79251	\$207,048	\$99,411	\$61,409	\$55,828	1
79252	\$3,381,454	\$1,623,564	\$1,002,923	\$911,772	21
79255	\$596,389	\$286,349	\$176,886	\$160,810	4
79256	\$508,964	\$244,373	\$150,956	\$137,237	3
79257	\$1,322,918	\$635,183	\$392,371	\$356,711	8
79258	\$77,915	\$37,410	\$23,109	\$21,009	0
79261	\$529,887	\$254,419	\$157,162	\$142,878	3
79311	\$3,885,279	\$1,865,470	\$1,152,356	\$1,047,623	24

Sowing the Seeds:

The Impact of Annuity Payments by the Teacher Retirement System on Texas and Local Areas Within the State



Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
79312	\$495,902	\$238,101	\$147,082	\$133,715	3
79313	\$1,000,672	\$480,461	\$296,795	\$269,820	6
79314	\$105,540	\$50,674	\$31,303	\$28,458	1
79316	\$9,093,493	\$4,366,130	\$2,697,087	\$2,451,962	57
79322	\$1,714,807	\$823,344	\$508,604	\$462,379	11
79323	\$4,921,459	\$2,362,979	\$1,459,682	\$1,327,018	31
79325	\$854,409	\$410,234	\$253,414	\$230,382	5
79329	\$2,727,808	\$1,309,724	\$809,055	\$735,524	17
79330	\$19,349	\$9,290	\$5,739	\$5,217	0
79331	\$7,314,113	\$3,511,782	\$2,169,331	\$1,972,171	46
79336	\$17,817,897	\$8,555,047	\$5,284,704	\$4,804,403	112
79338	\$200,547	\$96,290	\$59,481	\$54,075	1
79339	\$4,129,315	\$1,982,640	\$1,224,735	\$1,113,425	26
79342	\$263,633	\$126,580	\$78,192	\$71,086	2
79343	\$1,987,523	\$954,285	\$589,490	\$535,914	12
79345	\$350,408	\$168,244	\$103,929	\$94,484	2
79346	\$1,585,783	\$761,395	\$470,336	\$427,589	10
79347	\$4,405,794	\$2,115,388	\$1,306,738	\$1,187,975	28
79350	\$463,703	\$222,641	\$137,532	\$125,032	3
79351	\$1,190,106	\$571,415	\$352,980	\$320,899	7
79355	\$1,537,257	\$738,095	\$455,943	\$414,505	10
79356	\$3,432,521	\$1,648,083	\$1,018,070	\$925,542	22
79357	\$1,205,195	\$578,660	\$357,455	\$324,968	8
79358	\$903,620	\$433,862	\$268,009	\$243,651	6
79359	\$1,690,736	\$811,786	\$501,464	\$455,889	11
79360	\$5,971,102	\$2,866,952	\$1,771,001	\$1,610,043	37
79363	\$4,603,795	\$2,210,456	\$1,365,464	\$1,241,363	29
79364	\$5,611,814	\$2,694,444	\$1,664,437	\$1,513,165	35
79366	\$3,162,193	\$1,518,289	\$937,892	\$852,651	20
79367	\$439,546	\$211,043	\$130,367	\$118,519	3
79370	\$1,312,889	\$630,368	\$389,397	\$354,006	8
79371	\$1,324,343	\$635,867	\$392,794	\$357,095	8
79372	\$1,159,797	\$556,862	\$343,990	\$312,727	7
79373	\$2,309,199	\$1,108,734	\$684,897	\$622,650	14
79376	\$87,173	\$41,855	\$25,855	\$23,505	1
79377	\$169,056	\$81,170	\$50,141	\$45,584	1
79378	\$228,143	\$109,540	\$67,666	\$61,516	1
79379	\$700,801	\$336,481	\$207,854	\$188,963	4
79380	\$230,852	\$110,841	\$68,470	\$62,247	1
79381	\$828,449	\$397,770	\$245,714	\$223,382	5

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
79382	\$5,867,492	\$2,817,205	\$1,740,270	\$1,582,106	37
79383	\$182,113	\$87,439	\$54,014	\$49,105	1
79401	\$615,345	\$295,450	\$182,508	\$165,921	4
79403	\$4,443,161	\$2,133,330	\$1,317,821	\$1,198,050	28
79404	\$3,451,999	\$1,657,435	\$1,023,847	\$930,794	22
79407	\$11,719,067	\$5,626,767	\$3,475,820	\$3,159,919	73
79408	\$957,947	\$459,947	\$284,123	\$258,300	6
79410	\$7,341,058	\$3,524,720	\$2,177,323	\$1,979,437	46
79411	\$2,126,842	\$1,021,177	\$630,811	\$573,480	13
79412	\$6,933,730	\$3,329,146	\$2,056,512	\$1,869,605	43
79413	\$32,180,036	\$15,450,853	\$9,544,447	\$8,676,998	202
79414	\$10,260,231	\$4,926,325	\$3,043,136	\$2,766,560	64
79415	\$4,731,376	\$2,271,712	\$1,403,304	\$1,275,764	30
79416	\$28,334,483	\$13,604,457	\$8,403,874	\$7,640,086	178
79423	\$33,629,697	\$16,146,890	\$9,974,410	\$9,067,883	211
79424	\$60,112,471	\$28,862,272	\$17,829,076	\$16,208,676	377
79452	\$278,223	\$133,586	\$82,520	\$75,020	2
79453	\$889,463	\$427,065	\$263,811	\$239,834	6
79464	\$1,068,327	\$512,944	\$316,861	\$288,063	7
79490	\$121,913	\$58,535	\$36,159	\$32,873	1
79493	\$1,176,389	\$564,829	\$348,911	\$317,201	7
79499	\$230,900	\$110,864	\$68,484	\$62,260	1
79501	\$3,568,684	\$1,713,460	\$1,058,455	\$962,257	22
79502	\$1,142,411	\$548,515	\$338,834	\$308,039	7
79503	\$427,481	\$205,250	\$126,789	\$115,266	3
79504	\$2,242,028	\$1,076,482	\$664,975	\$604,539	14
79505	\$646,182	\$310,257	\$191,655	\$174,236	4
79506	\$956,308	\$459,160	\$283,637	\$257,858	6
79508	\$1,327,111	\$637,196	\$393,615	\$357,841	8
79510	\$6,568,996	\$3,154,024	\$1,948,333	\$1,771,259	41
79511	\$2,052,873	\$985,662	\$608,872	\$553,535	13
79512	\$5,927,369	\$2,845,954	\$1,758,030	\$1,598,251	37
79516	\$88,294	\$42,393	\$26,188	\$23,808	1
79517	\$84,178	\$40,417	\$24,967	\$22,698	1
79518	\$308,036	\$147,900	\$91,362	\$83,059	2
79519	\$71,756	\$34,453	\$21,283	\$19,348	0
79520	\$2,249,489	\$1,080,065	\$667,188	\$606,550	14
79521	\$5,024,122	\$2,412,271	\$1,490,131	\$1,354,700	31
79525	\$2,153,713	\$1,034,079	\$638,781	\$580,725	14
79526	\$1,510,702	\$725,345	\$448,067	\$407,345	9

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
79527	\$642,102	\$308,298	\$190,444	\$173,136	4
79528	\$1,146,009	\$550,242	\$339,901	\$309,009	7
79529	\$1,781,199	\$855,221	\$528,295	\$480,281	11
79530	\$231,874	\$111,332	\$68,773	\$62,522	1
79532	\$946,188	\$454,301	\$280,635	\$255,129	6
79533	\$577,024	\$277,051	\$171,143	\$155,588	4
79534	\$171,904	\$82,538	\$50,986	\$46,352	1
79535	\$168,526	\$80,916	\$49,984	\$45,441	1
79536	\$3,488,760	\$1,675,086	\$1,034,750	\$940,706	22
79537	\$67,252	\$32,290	\$19,947	\$18,134	0
79538	\$219,150	\$105,222	\$64,999	\$59,091	1
79539	\$194,982	\$93,618	\$57,831	\$52,575	1
79540	\$100,864	\$48,428	\$29,916	\$27,197	1
79541	\$1,106,453	\$531,250	\$328,169	\$298,343	7
79543	\$1,132,993	\$543,993	\$336,040	\$305,499	7
79544	\$501,589	\$240,832	\$148,769	\$135,248	3
79545	\$1,848,580	\$887,573	\$548,280	\$498,450	12
79546	\$2,513,448	\$1,206,801	\$745,477	\$677,724	16
79547	\$1,260,988	\$605,448	\$374,003	\$340,012	8
79548	\$141,907	\$68,135	\$42,089	\$38,264	1
79549	\$14,548,419	\$6,985,246	\$4,314,993	\$3,922,824	91
79550	\$912,828	\$438,283	\$270,740	\$246,134	6
79553	\$2,081,275	\$999,299	\$617,296	\$561,193	13
79556	\$10,879,585	\$5,223,700	\$3,226,834	\$2,933,562	68
79560	\$219,316	\$105,302	\$65,048	\$59,136	1
79561	\$523,175	\$251,196	\$155,171	\$141,068	3
79562	\$4,246,344	\$2,038,830	\$1,259,446	\$1,144,981	27
79563	\$550,468	\$264,301	\$163,266	\$148,428	3
79565	\$266,853	\$128,126	\$79,147	\$71,954	2
79566	\$983,335	\$472,136	\$291,653	\$265,146	6
79567	\$3,241,612	\$1,556,421	\$961,447	\$874,066	20
79601	\$18,265,521	\$8,769,968	\$5,417,468	\$4,925,100	114
79602	\$18,359,174	\$8,814,934	\$5,445,244	\$4,950,352	115
79603	\$12,621,907	\$6,060,255	\$3,743,598	\$3,403,360	79
79604	\$1,116,198	\$535,929	\$331,059	\$300,971	7
79605	\$23,043,866	\$11,064,232	\$6,834,702	\$6,213,529	144
79606	\$22,916,205	\$11,002,937	\$6,796,838	\$6,179,106	144
79608	\$527,652	\$253,346	\$156,499	\$142,276	3
79699	\$124,308	\$59,685	\$36,869	\$33,518	1
79701	\$9,198,692	\$4,416,640	\$2,728,289	\$2,480,328	58

Sowing the Seeds:

The Impact of Annuity Payments by the Teacher Retirement System on Texas and Local Areas Within the State



Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
79702	\$622,698	\$298,981	\$184,689	\$167,904	4
79703	\$8,905,894	\$4,276,056	\$2,641,446	\$2,401,378	56
79704	\$545,733	\$262,027	\$161,862	\$147,151	3
79705	\$24,783,230	\$11,899,366	\$7,350,589	\$6,682,529	155
79706	\$4,340,124	\$2,083,858	\$1,287,260	\$1,170,267	27
79707	\$25,724,175	\$12,351,150	\$7,629,669	\$6,936,245	161
79708	\$1,933,632	\$928,410	\$573,506	\$521,383	12
79710	\$319,039	\$153,183	\$94,626	\$86,025	2
79711	\$145,489	\$69,855	\$43,151	\$39,229	1
79712	\$377,311	\$181,161	\$111,909	\$101,738	2
79713	\$267,171	\$128,279	\$79,242	\$72,040	2
79714	\$11,529,685	\$5,535,838	\$3,419,650	\$3,108,854	72
79718	\$618,964	\$297,188	\$183,582	\$166,897	4
79719	\$332,808	\$159,794	\$98,709	\$89,738	2
79720	\$17,242,705	\$8,278,875	\$5,114,105	\$4,649,308	108
79721	\$1,035,993	\$497,420	\$307,271	\$279,344	6
79731	\$3,160,688	\$1,517,566	\$937,445	\$852,245	20
79733	\$651,320	\$312,723	\$193,178	\$175,621	4
79734	\$4,734,208	\$2,273,072	\$1,404,144	\$1,276,528	30
79735	\$9,970,835	\$4,787,375	\$2,957,303	\$2,688,527	63
79738	\$440,540	\$211,520	\$130,662	\$118,787	3
79739	\$878,349	\$421,728	\$260,514	\$236,837	6
79740	\$4,055	\$1,947	\$1,203	\$1,094	0
79741	\$92,355	\$44,343	\$27,392	\$24,903	1
79742	\$515,542	\$247,531	\$152,907	\$139,010	3
79743	\$110,961	\$53,276	\$32,910	\$29,919	1
79744	\$1,144,545	\$549,539	\$339,467	\$308,614	7
79745	\$3,206,995	\$1,539,800	\$951,180	\$864,731	20
79748	\$100,403	\$48,208	\$29,779	\$27,073	1
79749	\$122,451	\$58,793	\$36,318	\$33,017	1
79752	\$1,307,424	\$627,744	\$387,776	\$352,533	8
79756	\$7,655,137	\$3,675,521	\$2,270,478	\$2,064,125	48
79758	\$1,650,382	\$792,411	\$489,495	\$445,008	10
79760	\$1,170,186	\$561,851	\$347,072	\$315,528	7
79761	\$22,614,034	\$10,857,853	\$6,707,216	\$6,097,629	142
79762	\$34,313,066	\$16,475,001	\$10,177,094	\$9,252,146	215
79763	\$11,376,186	\$5,462,137	\$3,374,123	\$3,067,465	71
79764	\$4,483,031	\$2,152,473	\$1,329,646	\$1,208,801	28
79765	\$5,896,771	\$2,831,263	\$1,748,954	\$1,590,000	37
79766	\$606,068	\$290,996	\$179,757	\$163,420	4

Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment Employment (Permanent Jobs)
79768	\$1,803,167	\$865,769	\$534,811	\$486,204	11
79769	\$245,784	\$118,010	\$72,898	\$66,273	2
79772	\$6,551,229	\$3,145,493	\$1,943,064	\$1,766,468	41
79777	\$18,474	\$8,870	\$5,479	\$4,981	0
79778	\$644,070	\$309,243	\$191,028	\$173,667	4
79780	\$102,853	\$49,384	\$30,506	\$27,733	1
79781	\$133,600	\$64,146	\$39,625	\$36,024	1
79782	\$3,081,885	\$1,479,730	\$914,073	\$830,997	19
79783	\$174,256	\$83,667	\$51,684	\$46,986	1
79785	\$6,761	\$3,246	\$2,005	\$1,823	0
79788	\$43,478	\$20,875	\$12,895	\$11,723	0
79789	\$709,591	\$340,702	\$210,461	\$191,334	4
79821	\$1,595,514	\$766,067	\$473,222	\$430,213	10
79830	\$7,171,808	\$3,443,457	\$2,127,125	\$1,933,800	45
79831	\$3,630,672	\$1,743,223	\$1,076,840	\$978,971	23
79832	\$76,379	\$36,672	\$22,654	\$20,595	0
79835	\$3,368,477	\$1,617,333	\$999,075	\$908,273	21
79836	\$4,557,599	\$2,188,276	\$1,351,763	\$1,228,907	29
79837	\$342,618	\$164,504	\$101,619	\$92,383	2
79838	\$2,874,537	\$1,380,174	\$852,574	\$775,088	18
79839	\$748,326	\$359,300	\$221,950	\$201,778	5
79842	\$784,209	\$376,528	\$232,593	\$211,453	5
79843	\$3,374,414	\$1,620,184	\$1,000,835	\$909,874	21
79845	\$1,605,828	\$771,019	\$476,281	\$432,994	10
79846	\$4,759	\$2,285	\$1,412	\$1,283	0
79847	\$187,507	\$90,029	\$55,614	\$50,559	1
79848	\$806,407	\$387,186	\$239,176	\$217,439	5
79849	\$1,306,223	\$627,167	\$387,420	\$352,209	8
79851	\$476,857	\$228,957	\$141,434	\$128,579	3
79852	\$187,270	\$89,915	\$55,543	\$50,495	1
79853	\$710,822	\$341,293	\$210,827	\$191,666	4
79854	\$258,156	\$123,951	\$76,568	\$69,609	2
79855	\$1,264,785	\$607,271	\$375,129	\$341,035	8
79901	\$981,031	\$471,030	\$290,969	\$264,524	6
79902	\$20,703,634	\$9,940,598	\$6,140,600	\$5,582,510	130
79903	\$12,587,249	\$6,043,614	\$3,733,319	\$3,394,015	79
79904	\$17,305,585	\$8,309,066	\$5,132,755	\$4,666,263	108
79905	\$7,614,917	\$3,656,210	\$2,258,548	\$2,053,280	48
79906	\$87,404	\$41,966	\$25,924	\$23,568	1
79907	\$20,463,205	\$9,825,159	\$6,069,290	\$5,517,681	128

Sowing the Seeds:

The Impact of Annuity Payments by the Teacher Retirement System on Texas and Local Areas Within the State



Table 6 (continued)
The Annual Impact of Statewide Spending Resulting from Retirement Annuity Payments from the Teacher Retirement System of Texas on Business Activity: Zip Code Results

Zip Code	Total Expenditures (2012 Dollars)	Gross Product (2012 Dollars)	Personal Income (2012 Dollars)	Retail Sales (2012 Dollars)	Employment (Permanent Jobs)
79911	\$742,384	\$356,446	\$220,187	\$200,176	5
79912	\$64,974,238	\$31,196,590	\$19,271,053	\$17,519,599	407
79913	\$1,785,930	\$857,493	\$529,699	\$481,557	11
79914	\$468,960	\$225,165	\$139,091	\$126,450	3
79915	\$16,135,913	\$7,747,463	\$4,785,836	\$4,350,874	101
79917	\$221,239	\$106,225	\$65,618	\$59,655	1
79922	\$9,087,080	\$4,363,051	\$2,695,185	\$2,450,233	57
79923	\$253,999	\$121,955	\$75,335	\$68,488	2
79924	\$28,645,159	\$13,753,625	\$8,496,019	\$7,723,857	180
79925	\$56,129,400	\$26,949,848	\$16,647,716	\$15,134,684	352
79926	\$350,686	\$168,377	\$104,012	\$94,559	2
79927	\$7,466,617	\$3,585,005	\$2,214,563	\$2,013,292	47
79928	\$12,021,338	\$5,771,899	\$3,565,472	\$3,241,423	75
79929	\$133,273	\$63,989	\$39,528	\$35,936	1
79930	\$14,810,051	\$7,110,866	\$4,392,591	\$3,993,370	93
79931	\$99,661	\$47,851	\$29,559	\$26,872	1
79932	\$15,698,331	\$7,537,363	\$4,656,051	\$4,232,885	98
79934	\$3,401,293	\$1,633,089	\$1,008,807	\$917,122	21
79935	\$22,843,312	\$10,967,938	\$6,775,219	\$6,159,451	143
79936	\$61,429,978	\$29,494,857	\$18,219,842	\$16,563,928	385
79937	\$1,201,879	\$577,068	\$356,472	\$324,074	8
79938	\$5,305,489	\$2,547,366	\$1,573,583	\$1,430,568	33
79940	\$78,745	\$37,808	\$23,355	\$21,233	0
79942	\$31,552	\$15,149	\$9,358	\$8,508	0
79943	\$82,456	\$39,590	\$24,456	\$22,233	1
79944	\$13,215	\$6,345	\$3,919	\$3,563	0
79948	\$58,697	\$28,183	\$17,409	\$15,827	0
79949	\$17,340	\$8,325	\$5,143	\$4,675	0
79950	\$35,737	\$17,159	\$10,599	\$9,636	0
79951	\$28,490	\$13,679	\$8,450	\$7,682	0
79952	\$10,366	\$4,977	\$3,075	\$2,795	0
79953	\$43,846	\$21,052	\$13,004	\$11,823	0
79954	\$14,780	\$7,097	\$4,384	\$3,985	0
79955	\$40,848	\$19,613	\$12,115	\$11,014	0
79968	\$41,405	\$19,880	\$12,281	\$11,164	0
79995	\$460,872	\$221,282	\$136,692	\$124,269	3
79996	\$746,065	\$358,214	\$221,279	\$201,168	5
79997	\$138,536	\$66,517	\$41,089	\$37,355	1
79998	\$9,445	\$4,535	\$2,801	\$2,547	0
TOTAL STATE IMPACT	\$14,663,257,404	\$7,040,384,622	\$4,349,053,050	\$3,953,788,381	91,915

Appendix F: Economic Benefits of TRS Annuities as a Proportion of Overall Economic Activity

Table 1: Economic Benefits of TRS Annuities as a Proportion of Overall Economic Activity		
County	% of Gross Product	% of Employment
Anderson	1.11%	1.27%
Andrews	0.68%	1.00%
Angelina	0.90%	0.96%
Aransas	2.34%	2.43%
Archer	1.24%	1.67%
Armstrong	2.00%	2.24%
Atascosa	1.94%	2.20%
Austin	0.83%	0.99%
Bailey	0.57%	0.77%
Bandera	3.36%	4.10%
Bastrop	2.14%	2.25%
Baylor	1.98%	1.93%
Bee	1.56%	1.56%
Bell	0.53%	0.65%
Bexar	0.76%	0.88%
Blanco	1.30%	2.45%
Borden	1.45%	2.46%
Bosque	2.63%	2.67%
Bowie	0.90%	0.90%
Brazoria	0.73%	1.20%
Brazos	1.49%	1.37%
Brewster	1.60%	1.59%
Briscoe	1.52%	2.13%
Brooks	2.49%	2.33%
Brown	1.44%	1.45%
Burleson	2.63%	3.26%
Burnet	1.71%	2.35%
Caldwell	2.96%	2.76%
Calhoun	0.19%	0.48%
Callahan	3.00%	3.28%
Cameron	1.32%	1.07%
Camp	0.92%	1.15%
Carson	0.13%	0.18%

Table 1: Economic Benefits of TRS Annuities as a Proportion of Overall Economic Activity		
Cass	1.72%	1.94%
Castro	0.24%	0.52%
Chambers	0.57%	1.12%
Cherokee	1.29%	1.26%
Childress	1.10%	0.99%
Clay	1.94%	3.06%
Cochran	0.34%	0.68%
Coke	3.84%	3.63%
Coleman	2.60%	2.46%
Collin	0.35%	0.60%
Collingsworth	1.59%	1.69%
Colorado	1.64%	1.90%
Comal	1.86%	2.02%
Comanche	1.88%	2.28%
Concho	2.11%	1.93%
Cooke	0.89%	1.24%
Coryell	1.32%	1.27%
Cottle	2.92%	3.65%
Crane	0.38%	0.74%
Crockett	1.07%	1.14%
Crosby	0.92%	1.47%
Culberson	0.65%	0.61%
Dallam	0.10%	0.21%
Dallas	0.22%	0.38%
Dawson	0.73%	0.94%
Deaf Smith	0.38%	0.48%
Delta	4.14%	2.65%
Denton	0.90%	1.03%
DeWitt	1.39%	1.46%
Dickens	1.31%	1.53%
Dimmit	1.32%	1.36%
Donley	2.21%	2.51%
Duval	2.22%	2.22%
Eastland	0.81%	1.47%
Ector	0.65%	0.82%

Table 1: Economic Benefits of TRS Annuities as a Proportion of Overall Economic Activity		
Edwards	3.59%	2.90%
El Paso	0.87%	7.19%
Ellis	0.96%	0.16%
Erath	1.63%	1.49%
Falls	1.97%	1.94%
Fannin	2.40%	2.30%
Fayette	1.82%	1.90%
Fisher	1.63%	2.47%
Floyd	0.64%	0.93%
Foard	1.88%	1.33%
Fort Bend	0.99%	1.43%
Franklin	1.55%	1.87%
Freestone	1.11%	1.48%
Frio	1.40%	1.11%
Gaines	0.43%	0.68%
Galveston	1.09%	1.94%
Garza	0.59%	0.95%
Gillespie	2.49%	2.37%
Glasscock	0.29%	0.45%
Goliad	2.84%	2.64%
Gonzales	1.04%	1.21%
Gray	0.55%	0.93%
Grayson	1.18%	1.27%
Gregg	0.59%	0.78%
Grimes	1.17%	1.39%
Guadalupe	1.45%	1.67%
Hale	0.75%	0.85%
Hall	0.97%	1.09%
Hamilton	2.20%	2.11%
Hansford	0.24%	0.41%
Hardeman	2.07%	1.87%
Hardin	1.45%	1.73%
Harris	0.28%	0.51%
Harrison	0.89%	1.13%
Hartley	0.21%	0.34%

Table 1: Economic Benefits of TRS Annuities as a Proportion of Overall Economic Activity		
Haskell	1.78%	2.05%
Hays	1.50%	1.46%
Hemphill	0.36%	0.50%
Henderson	2.53%	2.40%
Hidalgo	1.30%	1.11%
Hill	2.18%	2.06%
Hockley	0.87%	1.21%
Hood	2.60%	2.79%
Hopkins	1.31%	1.37%
Houston	1.89%	1.78%
Howard	0.70%	1.01%
Hudspeth	0.56%	0.75%
Hunt	0.93%	1.25%
Hutchinson	0.34%	0.88%
Irion	0.80%	1.28%
Jack	0.73%	1.02%
Jackson	1.06%	1.10%
Jasper	1.67%	1.80%
Jeff Davis	3.68%	3.63%
Jefferson	0.49%	0.93%
Jim Hogg	2.39%	2.19%
Jim Wells	0.92%	1.13%
Johnson	1.06%	1.24%
Jones	1.80%	1.81%
Karnes	1.95%	1.95%
Kaufman	1.23%	1.36%
Kendall	1.87%	2.21%
Kenedy	0.01%	0.03%
Kent	3.12%	2.16%
Kerr	1.75%	1.85%
Kimble	2.47%	2.44%
King	0.17%	0.19%
Kinney	2.25%	2.48%
Kleberg	1.83%	1.71%
Knox	1.65%	1.87%

Table 1: Economic Benefits of TRS Annuities as a Proportion of Overall Economic Activity		
La Salle	1.13%	1.33%
Lamar	1.30%	1.34%
Lamb	0.55%	0.65%
Lampasas	2.63%	2.56%
Lavaca	1.97%	1.76%
Lee	1.16%	1.18%
Leon	1.05%	1.55%
Liberty	1.27%	1.43%
Limestone	1.24%	1.17%
Lipscomb	0.69%	0.73%
Live Oak	0.99%	1.79%
Llano	4.27%	4.13%
Loving	0.00%	0.00%
Lubbock	1.17%	1.23%
Lynn	0.59%	0.97%
Madison	1.53%	1.49%
Marion	2.12%	2.02%
Martin	0.78%	1.19%
Mason	3.82%	4.03%
Matagorda	0.69%	1.34%
Maverick	1.26%	0.99%
McCulloch	3.22%	2.39%
McLennan	0.96%	1.02%
McMullen	1.18%	1.02%
Medina	3.21%	2.93%
Menard	4.45%	3.18%
Midland	0.28%	0.60%
Milam	1.04%	1.82%
Mills	3.36%	3.37%
Mitchell	1.56%	1.69%
Montague	2.01%	2.23%
Montgomery	0.94%	1.18%
Moore	0.28%	0.42%
Morris	0.39%	1.08%
Motley	2.00%	1.96%

Table 1: Economic Benefits of TRS Annuities as a Proportion of Overall Economic Activity		
Nacogdoches	1.76%	1.72%
Navarro	1.40%	1.41%
Newton	2.59%	1.95%
Nolan	1.30%	1.30%
Nueces	0.74%	0.97%
Ochiltree	0.27%	0.37%
Oldham	0.58%	0.84%
Orange	0.96%	1.53%
Palo Pinto	1.20%	1.47%
Panola	1.07%	1.22%
Parker	1.48%	1.76%
Parmer	0.16%	0.16%
Pecos	0.87%	1.06%
Polk	2.21%	2.05%
Potter	0.33%	0.42%
Presidio	1.14%	1.47%
Rains	2.28%	2.26%
Randall	2.82%	2.58%
Reagan	0.42%	0.49%
Real	4.61%	4.14%
Red River	2.80%	2.21%
Reeves	0.90%	0.99%
Refugio	1.31%	1.58%
Roberts	1.38%	1.12%
Robertson	1.91%	3.00%
Rockwall	1.18%	1.38%
Runnels	2.05%	1.98%
Rusk	1.38%	1.72%
Sabine	1.65%	2.08%
San Augustine	3.41%	3.04%
San Jacinto	5.48%	5.64%
San Patricio	0.96%	1.37%
San Saba	2.73%	2.70%
Schleicher	1.18%	1.03%
Scurry	1.15%	1.46%

Table 1: Economic Benefits of TRS Annuities as a Proportion of Overall Economic Activity		
Shackelford	0.49%	0.75%
Shelby	1.23%	1.30%
Sherman	0.16%	0.36%
Smith	1.05%	1.22%
Somervell	0.31%	0.74%
Starr	1.79%	1.33%
Stephens	0.88%	1.16%
Sterling	0.54%	0.87%
Stonewall	1.64%	1.25%
Sutton	0.32%	0.67%
Swisher	0.60%	0.72%
Tarrant	0.50%	0.72%
Taylor	1.13%	1.09%
Terrell	1.15%	0.99%
Terry	0.90%	1.30%
Throckmorton	1.38%	1.73%
Titus	0.63%	0.69%
Tom Green	1.18%	1.18%
Travis	0.37%	0.55%
Trinity	4.99%	4.06%
Tyler	2.56%	2.31%
Upshur	2.24%	2.18%
Upton	0.31%	0.52%
Uvalde	1.98%	1.77%
Val Verde	1.15%	1.16%
Van Zandt	2.44%	2.43%
Victoria	0.81%	1.05%
Walker	2.24%	1.94%
Waller	1.48%	1.70%
Ward	0.86%	1.34%
Washington	1.28%	1.36%
Webb	0.98%	0.91%
Wharton	1.40%	1.51%
Wheeler	0.93%	1.18%
Wichita	0.76%	0.83%

Sowing the Seeds:

The Impact of Annuity Payments by the Teacher Retirement System on Texas and Local Areas Within the State



Wilbarger	1.15%	1.16%
Willacy	2.05%	2.19%
Williamson	0.65%	0.83%
Wilson	3.27%	2.82%
Winkler	0.50%	0.74%
Wise	0.82%	1.05%
Wood	2.87%	2.84%
Yoakum	0.44%	0.89%
Young	0.94%	1.23%
Zapata	1.00%	1.16%
Zavala	1.89%	1.36%