

**C. GASB 75 FY 2026 Journal Entries
Measurement Year Ended 8/31/25**

Example: Abbott ISD RE# 0300

See T Accounts

J.E. #	J.E. Date	Description	Debit	Credit
①	8/31/2026	Source Document: Prior Year Journal Entry		
		Dr. Contribution Expense	17,000	
		Cr. Deferred Outflows of Resources		17,000
		<i>To reverse journal entry ⑭ from last year that recorded the contributions made after the measurement date of the ending Net OPEB Liability and before the end of the employer's current fiscal year end per GASB 75, paragraph 68.</i>		
②	8/31/2026	Source Document: Prior Year Journal Entry		
		Dr. Deferred Inflows of Resources - Differences in Experience	282,515	
		Dr. Deferred Inflows of Resources - Change in Assumptions	184,712	
		Dr. Deferred Inflows of Resources - Difference in Investment Earnings	2,128	
		Dr. Deferred Inflows of Resources - Change in Proportionate Share	150,415	
		Cr. OPEB Expense		619,770
		Dr. OPEB Expense	211,670	
		Cr. Deferred Outflows of Resources - Differences in Experience		108,502
		Cr. Deferred Outflows of Resources - Change in Assumptions		72,454
		Cr. Deferred Outflows of Resources - Difference in Investment Earnings		543
		Cr. Deferred Outflows of Resources - Change in Proportionate Share		30,171
		<i>To reverse the balances of deferred inflows of resources and deferred outflows of resources on the balance sheet at 8/31/25. Reversal of last year's JE ⑥ through JE ⑬.</i>		
③	8/31/2026	Source Document: Schedule of OPEB Amounts by Employer		
		Dr. Net OPEB Liability	17,306	
		Cr. Contribution Expense		17,306
		<i>To record employer contributions for current measurement year. From columns 4 and 5 on the Schedule of OPEB Amounts by Employer for employers with an 8/31 fiscal year end. For employers with a 6/30 year end, you will have to calculate this number.</i>		

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④	8/31/2026	<i>Source Document: Schedule of OPEB Amounts by Employer</i>		
		Dr. Net OPEB Liability	-	
		Cr. Grant Revenue		-
		<i>To record federal revenue for current measurement year. From column 7 of the Schedule of OPEB Amounts by Employer.</i>		
⑤	8/31/2026	<i>Source Document: Schedule of OPEB Amounts by Employer</i>		
		Dr. Net OPEB Liability	81,633	
		Cr. OPEB Expense		81,633
		<i>To record OPEB Expense for measurement year 2025. This is the sum of columns 8 - 12 of the Schedule of OPEB Amounts by Employer. (Your RE may have a credit instead of a debit to Net OPEB liability.)</i>		
⑥	8/31/2026	<i>Source Document: Schedule of OPEB Amounts by Employer</i>		
		Dr. Deferred Outflows of Resources	91,395	
		Cr. OPEB Expense		91,395
		<i>To record the Collective Deferred Outflows of Resources for the Difference in Expected and Actual Actuarial Experience. From column 14 of the Schedule of OPEB Amounts by Employer.</i>		
⑦	8/31/2026	<i>Source Document: Schedule of OPEB Amounts by Employer</i>		
		Dr. Deferred Outflows of Resources	57,768	
		Cr. OPEB Expense		57,768
		<i>To record the Collective Deferred Outflows of Resources for the Changes in Actuarial Assumptions. From column 15 of the Schedule of OPEB Amounts by Employer.</i>		
⑧	8/31/2026	<i>Source Document: Schedule of OPEB Amounts by Employer</i>		
		Dr. Deferred Outflows of Resources	193	
		Cr. OPEB Expense		193
		<i>To record the Collective Deferred Outflows of Resources for the Difference in Projected and Actual Investment Earnings. From column 16 of the Schedule of OPEB Amounts by Employer.</i>		

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⑨	8/31/2026	<i>Source Document: Schedule of OPEB Amounts by Employer</i>		
		Dr. Deferred Outflows of Resources	25,906	
		Cr. OPEB Expense		25,906
		<i>To record the Collective Deferred Outflows of Resources for the Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions. From column 17 of the Schedule of OPEB Amounts by Employer.</i>		
<i>At this point your Deferred Outflows of Resources should equal column 18 of the Schedule of OPEB Amounts by Employer - Total Deferred Outflow of Resources.</i>				
⑩	8/31/2026	<i>Source Document: Schedule of OPEB Amounts by Employer</i>		
		Dr. OPEB Expense	278,221	
		Cr. Deferred Inflows of Resources		278,221
		<i>To record the Collective Deferred Inflows of Resources for the Difference in Expected and Actual Actuarial Experience. From column 19 of the Schedule of OPEB Amounts by Employer.</i>		
⑪	8/31/2026	<i>Source Document: Schedule of OPEB Amounts by Employer</i>		
		Dr. OPEB Expense	191,875	
		Cr. Deferred Inflows of Resources		191,875
		<i>To record the Collective Deferred Inflows of Resources for the Changes in Actuarial Assumptions. From column 20 of the Schedule of OPEB Amounts by Employer.</i>		
⑫	8/31/2026	<i>Source Document: Schedule of OPEB Amounts by Employer</i>		
		Dr. OPEB Expense	3,066	
		Cr. Deferred Inflows of Resources		3,066
		<i>To record the Collective Deferred Inflows of Resources for the Difference in Projected and Actual Investment Earnings. From column 21 of the Schedule of OPEB Amounts by Employer.</i>		

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⑬	8/31/2026	<i>Source Document: Schedule of OPEB Amounts by Employer</i>		
		Dr. OPEB Expense	91,415	
		Cr. Deferred Inflows of Resources		91,415
		<i>To record the Collective Deferred Inflows of Resources for the Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions. From column 22 of the Schedule of OPEB Amounts by Employer.</i>		
At this point you should have the following matches:				
<i>**Total Deferred Inflows of Resources should equal column 23 of the Schedule of OPEB Amounts by Employer.</i>				
<i>**Ending Net OPEB Liability should match column 13 on the Schedule of OPEB Amounts by Employer.</i>				
<i>**The net(debits less credits) of journal entries 2,5,6,7,8,9,10,11,12,13 for OPEB expense should match column 26 on the Schedule of OPEB Amounts by Employer.</i>				
⑭	8/31/2026	<i>Source Document: Employer Records</i>		
		Dr. Deferred Outflows of Resources	17,500	
		Cr. Contribution Expense		17,500
		<i>This is just an estimate for purposes of illustration.</i>		
		<i>To record contributions made after the measurement date of the ending Net OPEB Liability and before the end of the reporting entity's current fiscal year in conformance with GASB 75, paragraph 68. (For 8/31 year ends this is the contributions from 9/1/25 to 8/31/26). (For Financial Statements prepared on the Economic Resources Basis, the credit may be to Cash.)</i>		
⑮	8/31/2026	<i>Source Document: Allocation (Schedule) of Non-Employer Contributing Entity On-Behalf Payments (Contributions)</i>		
		Dr. Grant Expense	XXX,XXX	
		Cr. Grant Revenue		XXX,XXX
		<i>To record OPEB Expense and Revenue for State Support in conformity with GASB 75, paragraphs 111 and 113.</i>		