



# Internal Audit

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Amanda Jenami

CPA, CISA, CIA, CIDA, CFSA, CHIAP, CRMA, CFE, CGAP, CCSA







# Overview



Consider recommending to the TRS Board of Trustees proposed revisions to the Fiscal Year 2025 Audit Plan.

## **Background**

Per the approved Fiscal Year 2025 Audit Plan, amendments to the approved Audit Plan deemed to be significant will be submitted to the TRS Board of Trustees for approval. Staff requests that the Audit, Compliance, and Ethics Committee approve the proposed amendments to the Fiscal Year 2025 Audit Plan and recommend that the TRS Board of Trustees adopt the proposed revisions.




## **Risk Considerations**

The Revised Audit Plan is designed to provide coverage of key risks, given the existing staff and approved budget.

## **Staff Recommendation**

Staff requests that the Committee recommends to the TRS Board of Trustees the following proposed revisions to the Fiscal Year 2025 Audit Plan.

# Proposed Revisions to the Audit Plan for FY 2025

Project	Risk Level	Change	Reason
<b>Health Division</b>			
TRS-ActiveCare Dependent Eligibility Testing		CANCEL	No longer a priority. Low risk area.
<b>Technology &amp; TEAM</b>			
TRUST Non-production Environments (Formal Advisory)		ADD	Following the Refunds audit, management requested advisory work on non-production environments within the TRUST system.
<b>Contract Services</b>			
Review of TRS' Procurement and Vendor e-System (PAVES)		ADD	It has been more than three years since PAVES was implemented. The audit will seek to identify opportunities for enhancing contract management efficiencies with the use of PAVES.

## Risk Category Level – Threat to Achieving TRS Goal & Objectives



High



Elevated



Caution



Guarded



Low





# Questions