

**C. GASB 75 FY 2025 Journal Entries**  
**Measurement Year Ended 8/31/24**

*Example: Abbott ISD RE# 0300*

*See T Accounts*

J.E. #	J.E. Date	Description	Debit	Credit
①	8/31/2025	<i>Source Document: Prior Year Journal Entry</i>		
		Dr. Contribution Expense	16,000	
		Cr. Deferred Outflows of Resources		16,000
		<i>To reverse journal entry ⑭ from last year that recorded the contributions made after the measurement date of the ending Net OPEB Liability and before the end of the employer's current fiscal year end per GASB 75, paragraph 68.</i>		
②	8/31/2025	<i>Source Document: Prior Year Journal Entry</i>		
		Dr. Deferred Inflows of Resources - Differences in Experience	352,869	
		Dr. Deferred Inflows of Resources - Change in Assumptions	256,827	
		Dr. Deferred Inflows of Resources - Difference in Investment Earnings	773	
		Dr. Deferred Inflows of Resources - Change in Proportionate Share	194,596	
		Cr. OPEB Expense		805,065
		Dr. OPEB Expense	115,262	
		Cr. Deferred Outflows of Resources - Differences in Experience		18,976
		Cr. Deferred Outflows of Resources - Change in Assumptions		57,249
		Cr. Deferred Outflows of Resources - Difference in Investment Earnings		954
		Cr. Deferred Outflows of Resources - Change in Proportionate Share		38,083
		<i>To reverse the balances of deferred inflows of resources and deferred outflows of resources on the balance sheet at 8/31/24. Reversal of last year's JE ⑥ through JE ⑬.</i>		
③	8/31/2025	<i>Source Document: Schedule of OPEB Amounts by Employer</i>		
		Dr. Net OPEB Liability	16,942	
		Cr. Contribution Expense		16,942
		<i>To record employer contributions for current measurement year. From columns 4 and 5 on the Schedule of OPEB Amounts by Employer for employers with an 8/31 fiscal year end. For employers with a 6/30 year end, you will have to calculate this number.</i>		

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④	8/31/2025	<i>Source Document: Schedule of OPEB Amounts by Employer</i>		
		Dr. Net OPEB Liability	-	
		Cr. Grant Revenue		-
		<i>To record federal revenue for current measurement year. From column 7 of the Schedule of OPEB Amounts by Employer.</i>		
⑤	8/31/2025	<i>Source Document: Schedule of OPEB Amounts by Employer</i>		
		Dr. OPEB Expense	163,614	
		Cr. Net OPEB Liability		163,614
		<i>To record OPEB Expense for measurement year 2024. This is the sum of columns 8 - 12 of the Schedule of OPEB Amounts by Employer. (Your RE may have a credit instead of a debit to Net OPEB liability.)</i>		
⑥	8/31/2025	<i>Source Document: Schedule of OPEB Amounts by Employer</i>		
		Dr. Deferred Outflows of Resources	108,502	
		Cr. OPEB Expense		108,502
		<i>To record the Collective Deferred Outflows of Resources for the Difference in Expected and Actual Actuarial Experience. From column 14 of the Schedule of OPEB Amounts by Employer.</i>		
⑦	8/31/2025	<i>Source Document: Schedule of OPEB Amounts by Employer</i>		
		Dr. Deferred Outflows of Resources	72,454	
		Cr. OPEB Expense		72,454
		<i>To record the Collective Deferred Outflows of Resources for the Changes in Actuarial Assumptions. From column 15 of the Schedule of OPEB Amounts by Employer.</i>		
⑧	8/31/2025	<i>Source Document: Schedule of OPEB Amounts by Employer</i>		
		Dr. Deferred Outflows of Resources	543	
		Cr. OPEB Expense		543
		<i>To record the Collective Deferred Outflows of Resources for the Difference in Projected and Actual Investment Earnings. From column 16 of the Schedule of OPEB Amounts by Employer.</i>		

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⑨	8/31/2025	<i>Source Document: Schedule of OPEB Amounts by Employer</i>		
		Dr. Deferred Outflows of Resources	30,171	
		Cr. OPEB Expense		30,171
		<i>To record the Collective Deferred Outflows of Resources for the Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions. From column 17 of the Schedule of OPEB Amounts by Employer.</i>		
<b>At this point your Deferred Outflows of Resources should equal column 18 of the Schedule of OPEB Amounts by Employer - Total Deferred Outflow of Resources.</b>				
⑩	8/31/2025	<i>Source Document: Schedule of OPEB Amounts by Employer</i>		
		Dr. OPEB Expense	282,515	
		Cr. Deferred Inflows of Resources		282,515
		<i>To record the Collective Deferred Inflows of Resources for the Difference in Expected and Actual Actuarial Experience. From column 19 of the Schedule of OPEB Amounts by Employer.</i>		
⑪	8/31/2025	<i>Source Document: Schedule of OPEB Amounts by Employer</i>		
		Dr. OPEB Expense	184,712	
		Cr. Deferred Inflows of Resources		184,712
		<i>To record the Collective Deferred Inflows of Resources for the Changes in Actuarial Assumptions. From column 20 of the Schedule of OPEB Amounts by Employer.</i>		
⑫	8/31/2025	<i>Source Document: Schedule of OPEB Amounts by Employer</i>		
		Dr. OPEB Expense	2,128	
		Cr. Deferred Inflows of Resources		2,128
		<i>To record the Collective Deferred Inflows of Resources for the Difference in Projected and Actual Investment Earnings. From column 21 of the Schedule of OPEB Amounts by Employer.</i>		

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⑬	8/31/2025	<i>Source Document: Schedule of OPEB Amounts by Employer</i>		
		Dr. OPEB Expense	150,415	
		Cr. Deferred Inflows of Resources		150,415
		<i>To record the Collective Deferred Inflows of Resources for the Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions. From column 22 of the Schedule of OPEB Amounts by Employer.</i>		
<i>At this point you should have the following matches:</i>				
<i>**Total Deferred Inflows of Resources should equal column 23 of the Schedule of OPEB Amounts by Employer.</i>				
<i>**Ending Net OPEB Liability should match column 13 on the Schedule of OPEB Amounts by Employer.</i>				
<i>**The net(debits less credits) of journal entries 2,5,6,7,8,9,10,11,12,13 for OPEB expense should match column 26 on the Schedule of OPEB Amounts by Employer.</i>				
⑭	8/31/2025	<i>Source Document: Employer Records</i>		
		Dr. Deferred Outflows of Resources	17,000	
		Cr. Contribution Expense		17,000
		<i>This is just an estimate for purposes of illustration.</i>		
		<i>To record contributions made after the measurement date of the ending Net OPEB Liability and before the end of the reporting entity's current fiscal year in conformance with GASB 75, paragraph 68. (For 8/31 year ends this is the contributions from 9/1/24 to 8/31/25). (For Financial Statements prepared on the Economic Resources Basis, the credit may be to Cash.)</i>		
⑮	8/31/2025	<i>Source Document: Allocation (Schedule) of Non-Employer Contributing Entity On-Behalf Payments (Contributions)</i>		
		Dr. Grant Expense	XXX,XXX	
		Cr. Grant Revenue		XXX,XXX
		<i>To record OPEB Expense and Revenue for State Support in conformity with GASB 75, paragraphs 111 and 113.</i>		