

D. GASB 75 FY 2025 T Accounts
Measurement Year Ended 8/31/24

Source Legend

PY JE: Prior Year Journal Entry

ER: Employer Records

SOABE: Schedule of OPEB Amounts by Employer

SOBP: Allocation (Schedule) of Non-Employer Contributing Entity On-Behalf Payments (Contributions)

Example: Abbott ISD RE #0300

See Journal Entries

Year	JE #	Description	Source	NET OPEB LIABILITY	
				Debit	Credit
2025		9/1/23 Beginning Balance Net OPEB Liability - v Ties to Column 3	SOABE		\$ 419,428
2025	③	Record Employer Contributions for the current measurement year	SOABE	\$ 16,942	
2025	④	Record Federal Revenue for the current measurement year	SOABE	-	
2025	⑤	Record OPEB Expense for the current measurement year	SOABE		\$ 163,614
				\$ 16,942	\$ 583,042
Total Net OPEB Liability at 8/31/24 - v Ties to Column 13.					\$ 566,100

Year	JE #	Description	Source	OPEB EXPENSE	
				Debit	Credit
2025	②	To reverse the balance of Deferred Inflows at 8/31/23	PY JE ⑩ to ⑬		\$ 805,065
2025	②	To reverse the balance of Deferred Outflows at 8/31/23	PY JE ⑥ to ⑨	\$ 115,262	
2025	⑤	Record OPEB Expense for the current measurement year (9/1/23 to 8/31/24)	SOABE	163,614	
2025	⑥	Record Collective Deferred Outflows for the Difference in Actuarial Experience at 8/31/24	SOABE		108,502
2025	⑦	Record Collective Deferred Outflows for the Change in Assumptions at 8/31/24	SOABE		72,454
2025	⑧	Record Collective Deferred Outflows for the Difference in Investment Earnings at 8/31/24	SOABE		543
2025	⑨	Record Collective Deferred Outflows for the Change in Proportionate Share at 8/31/24	SOABE		30,171
2025	⑩	Record Collective Deferred Inflows for Difference in Actuarial Experience at 8/31/24	SOABE	282,515	
2025	⑪	Record Collective Deferred Inflows for Change in Assumptions at 8/31/24	SOABE	184,712	
2025	⑫	Record Collective Deferred Inflows for Difference in Investment Earnings at 8/31/24	SOABE	2,128	
2025	⑬	Record Collective Deferred Inflows for Change in Proportionate Share at 8/31/24	SOABE	150,415	
				\$ 898,646	\$ 1,016,735
Total OPEB Expense (Income) for Measurement Year Ended 8/31/24. v Ties to Column 26. It may be off a few dollars due to rounding.				\$ 118,089	

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Year	JE #	Description	Source	DEFERRED OUTFLOWS OF RESOURCES	
				Debit	Credit
2024		Record Contributions made after the measurement date of the ending NOL 8/31/23 and before the end of the fiscal year per GASB 75 paragraph 68.	PY JE 14	\$ 16,000	
2024		Balance of Difference in Actuarial Experience at 8/31/23	PY JE 6	18,976	
2024		Balance of Change in Assumptions at 8/31/23	PY JE 7	57,249	
2024		Balance of Difference in Investment Earnings at 8/31/23	PY JE 8	954	
2024		Balance of Change in Proportionate Share at 8/31/23	PY JE 9	38,083	
2024		Ending Balance of Deferred Outflows of Resources at 8/31/23		\$ 131,262	
2025	1	To reverse GASB 75, paragraph 68 journal entry from last year.	PY JE 14		\$ 16,000
2025	2	To reverse the balance of Deferred Outflows for Difference in Actuarial Experience at 8/31/23	PY JE 6		18,976
2025	2	To reverse the balance of Deferred Outflows for Change in Assumptions at 8/31/23	PY JE 7		57,249
2025	2	To reverse the balance of Deferred Outflows for Difference in Investment Earnings at 8/31/23	PY JE 8		954
2025	2	To reverse the balance of Deferred Outflows for Change in Proportionate Share at 8/31/23	PY JE 9		38,083
2025	6	Record Collective Deferred Outflows for the Difference in Actuarial Experience at 8/31/24	SOABE	\$ 108,502	
2025	7	Record Collective Deferred Outflows for the Change in Assumptions at 8/31/24	SOABE	72,454	
2025	8	Record Collective Deferred Outflows for the Difference in Investment Earnings at 8/31/24	SOABE	543	
2025	9	Record Collective Deferred Outflows for the Change in Proportionate Share at 8/31/24	SOABE	30,171	
2025	14	Record contributions made after the measurement date of the ending NOL this year and before the end of the reporting entity's current fiscal year in conformance with GASB 75, paragraph 68. (For 8/31 year-ends, this is the contributions from 9/1/24 to 8/31/25.) (For Financial Statements prepared on the Economic Resources Basis, the credit may be to Cash). This is an ESTIMATE ONLY for illustration purposes.	ER	est. 17,000	
				\$ 342,932	\$ 131,262
Total Cumulative Deferred Outflows of Resources for Measurement Year Ended 8/31/24 - To Note Disclosure. √ Ties to Column 18 excluding JE 14				\$ 211,670	

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				DEFERRED INFLOWS OF RESOURCES	
Year	JE #	Description	Source	Debit	Credit
2024		Balance of Deferred Inflows for Difference in Actuarial Experience at 8/31/23	PY JE ⑩		\$ 352,869
2024		Balance of Deferred Inflows for Change in Assumptions at 8/31/23	PY JE ⑪		256,827
2024		Balance of Deferred Inflows for Difference in Investment Earnings at 8/31/23	PY JE ⑫		773
2024		Balance of Deferred Inflows for Change in Proportionate Share at 8/31/23	PY JE ⑬		194,596
2024		Ending Balance of Deferred Inflows of Resources at 8/31/23	SOABE		\$ 805,065
2025	②	To Reverse the balance of Deferred Inflows for Difference in Actuarial Experience at 8/31/23	PY JE ⑩	\$ 352,869	
2025	②	To Reverse the balance of Deferred Inflows for Change in Assumptions at 8/31/23	PY JE ⑪	256,827	
2025	②	To Reverse the balance of Deferred Inflows for Difference in Investment Earnings at 8/31/23	PY JE ⑫	773	
2025	②	To Reverse the balance of Deferred Inflows for Change in Proportionate Share at 8/31/23	PY JE ⑬	194,596	
2025	⑩	Record Collective Deferred Inflows for Difference in Actuarial Experience at 8/31/24	SOABE		\$ 282,515
2025	⑪	Record Collective Deferred Inflows for Change in Assumptions at 8/31/24	SOABE		184,712
2025	⑫	Record Collective Deferred Inflows for Difference in Investment Earnings at 8/31/24	SOABE		2,128
2025	⑬	Record Collective Deferred Inflows for Change in Proportionate Share at 8/31/24	SOABE		150,415
				\$ 805,065	\$ 1,424,835
Total Cumulative Deferred Inflows of Resources for Measurement Year Ended 8/31/24 - To Note Disclosure. √ Ties to Column 23.					\$ 619,770

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					CONTRIBUTION EXPENSE	
Year	JE #	Description	Source		Debit	Credit
2025	①	To reverse GASB 75, paragraph 68 journal entry from last year.	PY JE ⑭		\$ 16,000	
2025	③	Record Employer Contributions for the current measurement year	SOABE			\$ 16,942
2025	⑭	Record contributions made after the measurement date of the ending NOL this year and before the end of the reporting entity's current fiscal year in conformance with GASB 75, paragraph 68. (For 8/31 year-ends this is the contributions from 9/1/24 to 8/31/25.) (For Financial Statements prepared on the Economic Resources Basis, the credit may be to Cash). This is an ESTIMATE ONLY for illustration purposes.	ER	est.		17,000
					\$ 16,000	\$ 33,942
Total Contribution Expense						\$ 17,942

					GRANT EXPENSE	
Year	JE #	Description	Source		Debit	Credit
2025	⑮	On-Behalf payments made by the Non-Employer Contributing Entity	SOBP		XXX,XXX	
Total Grant Expense					\$ -	

					GRANT REVENUE	
Year	JE #	Description	Source		Debit	Credit
2025	④	Record Federal Revenue for the current measurement year	SOABE			\$ -
2025	⑮	On-Behalf payments made by the Non-Employer Contributing Entity	SOBP			XXX,XXX
Total Grant Revenue						\$ -