

**TEACHER RETIREMENT SYSTEM OF TEXAS MEETING
BOARD OF TRUSTEES
AND
BENEFITS COMMITTEE**

*All or part of the December 4, 2025, meeting of the TRS Benefits Committee and Board of Trustees may be held by telephone or video conference call as authorized under Sections 551.130 and 551.127 of the Texas Government Code. The Board intends to have a quorum and the presiding officer of the meeting physically present at the following location, which will be open to the public during the open portions of the meeting: **4655 Mueller Blvd, 2nd Floor, Boardroom.***

The open portions of the December 4, 2025, meeting are being broadcast over the Internet. Access to the Internet broadcast and agenda materials of the meeting is provided at www.trs.texas.gov. A recording of the meeting will be available at www.trs.texas.gov.

**AGENDA
December 4, 2025 – 10:00 a.m.**

1. Call roll of Committee members.
2. Consider the approval of the proposed minutes of the September 2025 committee meeting – Committee Chair.
3. Receive an update and consider the following regarding TRS pension services – Barbie Pearson, Adam Fambrough and Jennifer Gaisor:
 - A. Consider recommending to the Board acceptance of the Medical Board Meeting minutes for the September 2025 meeting;
 - B. Consider recommending to the Board approval of Benefit Payments for September through November 2025; and
 - C. Fiscal Year 2025 Annual Operational Update including the annual inactive accounts report.
4. Receive update and consider the following regarding TRS health insurance benefits program:
 - A. An update on the Retirees Advisory Committee for TRS-Care (RAC) meeting held on October 13, 2025 – Nancy Byler;
 - B. Consider recommending to the Board approval of the appointments of members to positions on the RAC – Cristina Juarez; and
 - C. TRS-ActiveCare annual enrollment and TRS-Care retiree engagement, including an update on Health Engagement – Katrina Daniel, Meaghan Bludau and Chris Herrick.

NOTE: The Board of Trustees (Board) of the Teacher Retirement System of Texas will not consider or act upon any item before the Benefits Committee (Committee) at this meeting of the Committee. This meeting is not a regular meeting of the Board. However, because the full Committee constitutes a quorum of the Board, the meeting of the Committee is also being posted as a meeting of the Board out of an abundance of caution.

5. Receive the 2025 Member Satisfaction Survey Results – Sunitha Downing and Dr. Rene Paulson, Elite Research.