

D. GASB 75 FY 2024 T Accounts
Measurement Year Ended 8/31/23

Source Legend

PY JE: Prior Year Journal Entry

ER: Employer Records

SOABE: Schedule of OPEB Amounts by Employer

SOBP: Allocation (Schedule) of Non-Employer Contributing Entity On-Behalf Payments (Contributions)

Example: Abbott ISD RE #0300

See Journal Entries

Year	JE #	Description	Source	NET OPEB LIABILITY	
				Debit	Credit
2024		9/1/22 Beginning Balance Net OPEB Liability - v Ties to Column 3	SOABE		\$ 454,427
2024	③	Record Employer Contributions for the current measurement year	SOABE	\$ 16,435	
2024	④	Record Federal Revenue for the current measurement year	SOABE	-	
2024	⑤	Record OPEB Expense for the current measurement year	SOABE	18,564	
				\$ 34,999	\$ 454,427
Total Net OPEB Liability at 8/31/23 - v Ties to Column 13.					\$ 419,428

Year	JE #	Description	Source	OPEB EXPENSE	
				Debit	Credit
2024	②	To reverse the balance of Deferred Inflows at 8/31/22	PY JE ⑩ to ⑬		\$ 944,472
2024	②	To reverse the balance of Deferred Outflows at 8/31/22	PY JE ⑥ to ⑨	\$ 141,837	
2024	⑤	Record OPEB Expense for the current measurement year (9/1/22 to 8/31/23)	SOABE		18,564
2024	⑥	Record Collective Deferred Outflows for the Difference in Actuarial Experience at 8/31/23	SOABE		18,976
2024	⑦	Record Collective Deferred Outflows for the Change in Assumptions at 8/31/23	SOABE		57,249
2024	⑧	Record Collective Deferred Outflows for the Difference in Investment Earnings at 8/31/23	SOABE		954
2024	⑨	Record Collective Deferred Outflows for the Difference in Proportionate Share at 8/31/23	SOABE		38,083
2024	⑩	Record Collective Deferred Inflows for Difference in Actuarial Experience at 8/31/23	SOABE	352,869	
2024	⑪	Record Collective Deferred Inflows for Change in Assumptions at 8/31/23	SOABE	256,827	
2024	⑫	Record Collective Deferred Inflows for Difference in Investment Earnings at 8/31/23	SOABE	773	
2024	⑬	Record Collective Deferred Inflows for Difference in Proportionate Share at 8/31/23	SOABE	194,596	
				\$ 946,902	\$ 1,078,298
Total OPEB Expense (Income) for Measurement Year Ended 8/31/23. v Ties to Column 26. It may be off a few dollars due to rounding.				\$ (131,396)	

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				DEFERRED OUTFLOWS OF RESOURCES		
Year	JE #	Description	Source		<div>Debit</div>	<div>Credit</div>
2023		Record Contributions made after the measurement date of the ending NOL 8/31/22 and before the end of the fiscal year per GASB 75 paragraph 68.	PY JE 14		XXX,XXX	
2023		Balance of Difference in Actuarial Experience at 8/31/22	PY JE 6		\$ 25,265	
2023		Balance of Change in Assumptions at 8/31/22	PY JE 7		69,218	
2023		Balance of Difference in Investment Earnings at 8/31/22	PY JE 8		1,359	
2023		Balance of Difference in Proportionate Share at 8/31/22	PY JE 9		45,995	
2023		Ending Balance of Deferred Outflows of Resources at 8/31/22			\$ 141,837	
2024	1	To reverse GASB 75, paragraph 68 journal entry from last year.	PY JE 14			XXX,XXX
2024	2	To reverse the balance of Deferred Outflows for Difference in Actuarial Experience at 8/31/22	PY JE 6			\$ 25,265
2024	2	To reverse the balance of Deferred Outflows for Change in Assumptions at 8/31/22	PY JE 7			69,218
2024	2	To reverse the balance of Deferred Outflows for Diff. in Investment Earnings at 8/31/22	PY JE 8			1,359
2024	2	To reverse the balance of Deferred Outflows for Diff in Proportionate Share at 8/31/22	PY JE 9			45,995
2024	6	Record Collective Deferred Outflows for the Difference in Actuarial Experience at 8/31/23	SOABE		\$ 18,976	
2024	7	Record Collective Deferred Outflows for the Change in Assumptions at 8/31/23	SOABE		57,249	
2024	8	Record Collective Deferred Outflows for the Difference in Investment Earnings at 8/31/23	SOABE		954	
2024	9	Record Collective Deferred Outflows for the Difference in Proportionate Share at 8/31/23	SOABE		38,083	
2024	14	Record contributions made after the measurement date of the ending NOL this year and before the end of the reporting entity's current fiscal year in conformance with GASB 75, paragraph 68. (For 8/31 year-ends, this is the contributions from 9/1/23 to 8/31/24.) (For Financial Statements prepared on the Economic Resources Basis, the credit may be to Cash). This is an ESTIMATE ONLY for illustration purposes.	ER	est.	16,000	
					\$ 257,099	\$ 141,837
Total Cumulative Deferred Outflows of Resources for Measurement Year Ended 8/31/23 - To Note Disclosure. √ Ties to Column 18 excluding JE 14					\$ 115,262	

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				DEFERRED INFLOWS OF RESOURCES	
Year	JE #	Description	Source	Debit	Credit
2023		Balance of Deferred Inflows for Difference in Actuarial Experience at 8/31/22	PY JE ⑩		\$ 378,578
2023		Balance of Deferred Inflows for Change in Assumptions at 8/31/22	PY JE ⑪		315,709
2023		Balance of Deferred Inflows for Difference in Investment Earnings at 8/31/22	PY JE ⑫		5
2023		Balance of Deferred Inflows for Change in Proportionate Share at 8/31/22	PY JE ⑬		250,180
2023		Ending Balance of Deferred Inflows of Resources at 8/31/22	SOABE		\$ 944,472
2024	②	To Reverse the balance of Deferred Inflows for Difference in Actuarial Experience at 8/31/22	PY JE ⑩	\$ 378,578	
2024	②	To Reverse the balance of Deferred Inflows for Difference in Change in Assumptions at 8/31/22	PY JE ⑪	315,709	
2024	②	To Reverse the balance of Deferred Inflows for Difference in Investment Earnings at 8/31/22	PY JE ⑫	5	
2024	②	To Reverse the balance of Deferred Inflows for Change in Proportionate Share at 8/31/22	PY JE ⑬	250,180	
2024	⑩	Record Collective Deferred Inflows for Difference in Actuarial Experience at 8/31/23	SOABE		\$ 352,869
2024	⑪	Record Collective Deferred Inflows for Change in Assumptions at 8/31/23	SOABE		256,827
2024	⑫	Record Collective Deferred Inflows for Difference in Investment Earnings at 8/31/23	SOABE		773
2024	⑬	Record Collective Deferred Inflows for Difference in Proportionate Share at 8/31/23	SOABE		194,596
				\$ 944,472	\$ 1,749,537
Total Cumulative Deferred Inflows of Resources for Measurement Year Ended 8/31/23 - To Note Disclosure. v Ties to Column 24.					\$ 805,065

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				CONTRIBUTION EXPENSE	
Year	JE #	Description	Source		
2024	①	To reverse GASB 75, paragraph 68 journal entry from last year.	PY JE ⑭		
2024	③	Record Employer Contributions for the current measurement year	SOABE		
2024	⑭	Record contributions made after the measurement date of the ending NOL this year and before the end of the reporting entity's current fiscal year in conformance with GASB 75, paragraph 68. (For 8/31 year-ends this is the contributions from 9/1/23 to 8/31/24.) (For Financial Statements prepared on the Economic Resources Basis, the credit may be to Cash). This is an ESTIMATE ONLY for illustration purposes.	ER	est.	
				\$ -	\$ 32,435
Total Contribution Expense					\$ 32,435

				GRANT EXPENSE	
Year	JE #	Description	Source		
2024	⑮	On-Behalf payments made by the Non-Employer Contributing Entity	SOBP		
Total Grant Expense				\$ -	

				GRANT REVENUE	
Year	JE #	Description	Source		
2024	④	Record Federal Revenue for the current measurement year	SOABE		
2024	⑮	On-Behalf payments made by the Non-Employer Contributing Entity	SOBP		
Total Grant Revenue					\$ -