



# News Release

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**FOR IMMEDIATE RELEASE: October 31, 2022**

## **TRS Publishes 2022 Value Brochure**

AUSTIN—Teacher Retirement System of Texas (TRS) is pleased to announce the release of its new biennial value brochure, which highlights the impact of annuity and other payments on Texas' economy.

"A Great Value for All Texans" highlights preliminary financial, health care and supplementary payment information while offering a fiscal year (FY) 2022 snapshot of the Pension Trust Fund's impact on local spending and jobs across the state. Impacted industry categories include retail trade/restaurants, personal and household services, and health services.

"As our membership grows, our active and retired educators continue to provide additional and measurable value to all Texans through local spending primarily from annuity payments," said **TRS Executive Director Brian Guthrie**. "The vast majority of the pension's annuity payment dollars remain in Texas and that's good for everyone."

The brochure provides a highly visual, all-in-one read that shows the value to Texas in FY 2022 including key takeaways:

- **\$47.6 billion** – total economic impact of pension-related payments
- **\$12.1 billion** – total value of monthly annuity checks
- **\$1 billion** – annuities paid just in the month of October 2022

**One out of every 20 Texans** is a member of the TRS Pension Trust Fund, which delivers not only member benefits payments to the state's public educators and their beneficiaries, but also provides high quality health insurance plans. In fact, in 2022, the direct, indirect and induced impacts of TRS' member health care spending totaled **\$21 billion**.

New this year, TRS' value brochure shows the impact of supplemental payments that certain pension benefit annuitants received in FY 2022. TRS allocated a one-time payment (13<sup>th</sup> check) approved by the Texas Legislature and a second payment from federal COVID-19 relief funds.

More than three-fifths of the annual Trust revenue comes from investment returns. The remainder is made up of contributions from the state, our members and their employers. The brochure provides additional detail on how those investments are made to maximize returns over time.

Click the link to [view an online version](#) of the 2022 TRS value brochure, "A Great Value for All Texans."

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Contact TRS Communications at: [MediaRequests@trs.texas.gov](mailto:MediaRequests@trs.texas.gov)

*Teacher Retirement System of Texas (TRS) is one of the largest retirement systems in the nation. The system's core mission is to make a positive difference in the lives of Texas educators by prudently investing and managing trust assets and delivering member benefits. As of 6/30/2022, the TRS pension fund had a market value of \$184.4 billion.*