



# News Release

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## Teacher Retirement System of Texas is Recognized Again as a Top Workplace

**The designation marks a 13<sup>th</sup> time the pension fund is recognized as a top employer in Greater Austin**

AUSTIN – The Teacher Retirement System of Texas (TRS) has been honored for a 13<sup>th</sup> time with a Top Workplace Award for the Austin region as appearing in the *Austin American-Statesman*. This year, the pension fund continues its growth into an enterprise level operation as it serves more than two million public education members and retirees.

TRS ranked third among large companies (500+ employees) in the 2024 survey, up one position from 2023. The recognition comes entirely from employee feedback measured across more than a dozen culture drivers that reflect strong values, employee/manager communication, and the ability to innovate and operate efficiently. TRS is also among a select group of U.S. employers that has been honored in recent years with three national Top Workplace USA awards. This year, TRS earned a special culture award for “Meaningfulness.”

“Every day I have the privilege of working with some of the most talented and dedicated people in state government,” **Executive Director Brian Guthrie** said. “At TRS, we embody our mission by continually enhancing services to our members, offering comprehensive health benefits and growing the value of the pension trust fund. These efforts are all to best serve our members long into the future.”

“Our evolution as a retirement system involves providing the best possible service to those we serve, which motivates and inspires everyone who works here,” said **Deputy Director Caasi Lamb**.

TRS of Texas, established in 1937, is responsible for managing retirement and health benefits for more than two million active and retired participants and their beneficiaries. It is the sixth largest U.S. public pension fund by assets under management. As of August 31, 2024, the TRS pension fund had a market value of \$209.5 billion.

TRS’ biennial [2024 Value Report](#) notes one in 19 Texans is a member of TRS and the pension and health care benefits managed by the system provide significant ongoing economic value to all Texans. Most TRS retirees stay in the state and spend their annuity checks here.

The Teacher Retirement System of Texas (TRS) is one of the largest retirement systems in the nation. The system's core mission is to make a positive difference in the lives of Texas educators by prudently investing and managing trust assets and delivering member benefits. As of August 31, 2024, TRS pension fund had a market value of \$209.5 billion.

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