



Spring 2021

RE Ledger: Balancing with TRS



This presentation is intended as a high-level overview of TRS Laws and Rules related to reporting. This presentation should not be viewed as a comprehensive overview of the TRS reporting process.

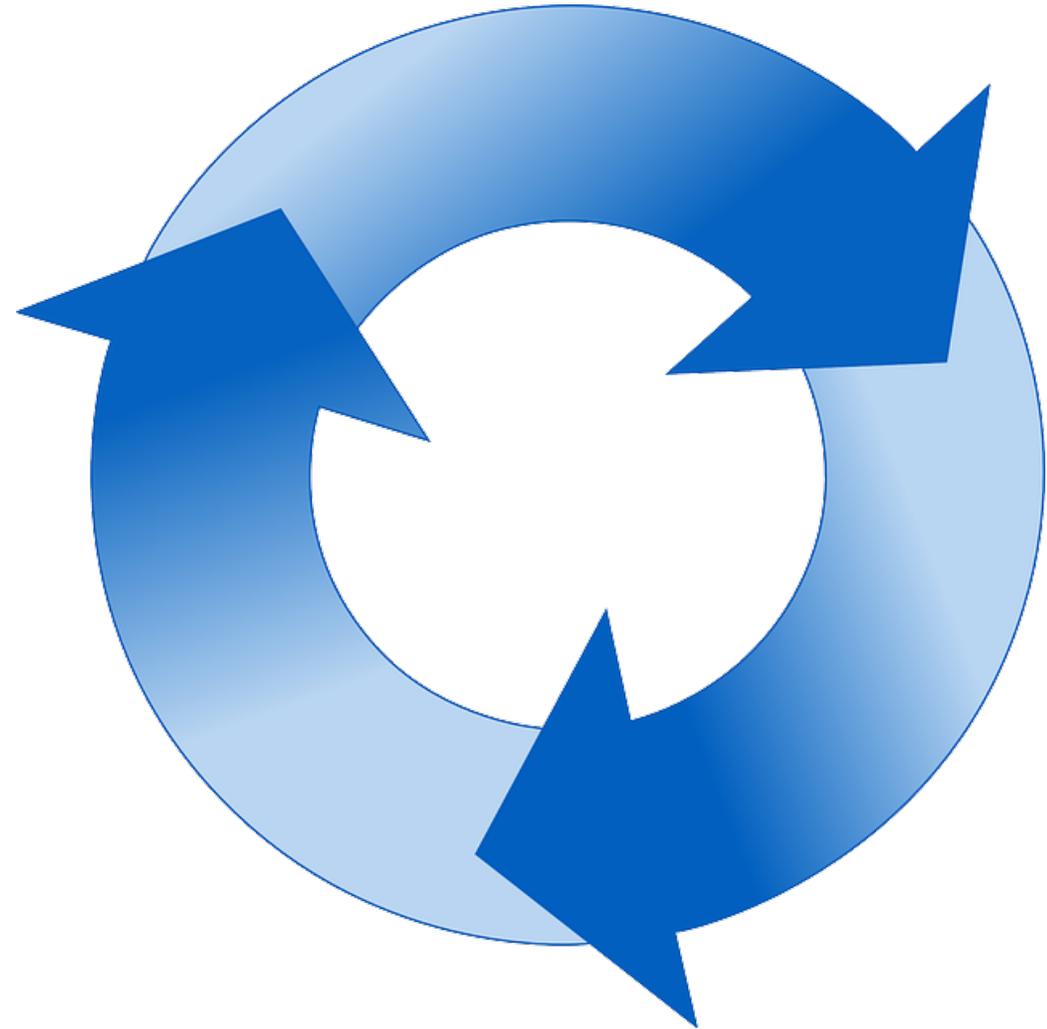
The information in this presentation is based on the TRS Laws and Rules as of the 2020-2021 fiscal year

Please see the various RE Portal training and resources available on the TRS website for more complete information.

- Reading ledger
- Reconciling regularly
- Checking balances

- Resources:
 - Shortage/overage email
 - Totals screen
 - TEXNET power point

- Validation 803



Reading Ledger

- Ledger is in layman's terms, not accounting language

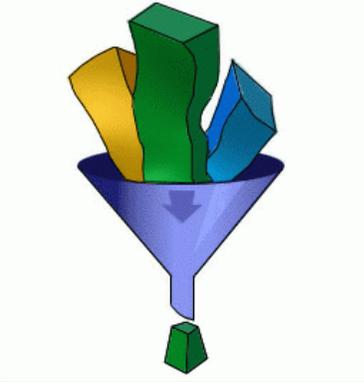
| 1 Posted Date | 2 Type | 3 Transaction Description | 4 Posted Amount | 5 Reporting Period | 6 Deposit Date/Receivable Date | 7 Updated By | 8 RE Ledger Balance |
|------------------|-----------|--|--------------------|-----------------------|-----------------------------------|-----------------|------------------------|
| 09/23/2020 | MC | TexNet - Member Retirement Contribution - Regular PR | \$40,927.02 | 09/2020 | 09/23/2020 | BPPS | \$2,471.50 |
| 09/16/2020 | MC | Member Contribution | -\$40,927.02 | 09/2020 | 09/16/2020 | BPPS | -\$38,455.52 |
| 09/23/2020 | IN | TexNet - Insurance Contribution | \$3,454.88 | 09/2020 | 09/23/2020 | BPPS | \$205.25 |
| 09/16/2020 | IN | Member TRS-Care Contribution | -\$3,454.88 | 09/2020 | 09/16/2020 | BPPS | -\$3,249.63 |
| 09/23/2020 | FG | TexNet - Federal Fund and Private Grant Contribution | \$2,265.17 | 09/2020 | 09/23/2020 | BPPS | -\$80.64 |
| 09/16/2020 | FG | Federal Fund/Private Grant Contribution | -\$2,265.17 | 09/2020 | 09/16/2020 | BPPS | -\$2,345.81 |

Filtering Ledger by Contribution Type

View RE Ledger

View RE Ledger

View RE Ledger



View RE Ledger [Activity Help](#)

Search RE Ledger Details

RE Number

RE Name

Contribution Type

Current Contribution Type Balance

Current Total RE Ledger Balance

Posted Date Range

Posted Date

Posted Date

Period Range

Reporting Period

Reporting Period

- All
- AC - Active Care
- AI - TRS-ActiveCare Penalty Interest
- CI - TRS-Care Penalty Interest
- CJ - RE Community/Junior College Contribution
- CS - RE TRS-Care Surcharge for Reported Retirees
- EC - Public Education Employer Contribution
- EG - RE Educational/General Funds Contribution
- FG - RE Federal Fund/Private Grant Contribution
- FI - RE Federal Fund/Private Grant TRS-Care Contribution
- IN - Member TRS-Care Contribution
- MC - Member Contribution
- NE - RE Non-Educational/General Funds Contribution
- NM - RE New Member Contribution
- PF - RE Penalty Fee
- PI - RE Penalty Interest
- PS - RE Pension Surcharge for Reported Retirees
- RI - RE TRS-Care Contribution
- SM - RE Statutory Minimum Contribution
- SP - Member Service Credit Purchase Payroll Deduction

Filtering Ledger by Time Frame

Posting Date:

Posted Date Range

| | |
|----------------------|---|
| Starting Posted Date | <input type="text" value="09/01/2020"/> |
| Ending Posted Date | <input type="text" value="01/25/2021"/> |

Reporting Period Range

| | | |
|---------------------------|-------------------------------|-------------------------------|
| Starting Reporting Period | <input type="text" value=""/> | <input type="text" value=""/> |
| Ending Reporting Period | <input type="text" value=""/> | <input type="text" value=""/> |

Report Month:

Posted Date Range

| | |
|----------------------|---|
| Starting Posted Date | <input type="text" value="09/01/2020"/> |
| Ending Posted Date | <input type="text" value="01/25/2021"/> |

Reporting Period Range

| | | |
|---------------------------|--|-----------------------------------|
| Starting Reporting Period | <input type="text" value="September"/> | <input type="text" value="2020"/> |
| Ending Reporting Period | <input type="text" value="December"/> | <input type="text" value="2020"/> |

Viewing Balances: Net Total vs. Contribution Type

When not filtered by contribution type, balance is net total of all contribution types.

| | |
|-----------------------------------|------------|
| Contribution Type | All |
| Current Contribution Type Balance | |
| Current Total RE Ledger Balance | \$2,528.95 |

When filtered by contribution type, balance shows for that contribution type only.

| | |
|-----------------------------------|--------------------------|
| Contribution Type | MC - Member Contribution |
| Current Contribution Type Balance | \$614.43 |
| Current Total RE Ledger Balance | |



- Checking your RE Ledger Balances frequently will help you stay on top of your organization's deposits.
- TRS recommends that you check balances each month after you have completed your Regular Payroll (RP) and Employment After Retirement (ER) reports.

Other things to consider...

Your balances should reconcile every month.

Check your balances as soon as:

- TEXNET is posted; and when the report has completed.



If you find that you have a shortage, you may transfer from another available fund type OR you may TEXNET the shortage.

For more information on [Penalty Interest](#) and [Penalty Fees](#), please refer to the TRS Website.

Monthly Cash Overage/Shortage Email

- Cash overage/shortage email sent on last business day of month
- Balance as of end of business that day. Balances will reflect:
 - If TEXNET for next month has already been received
 - If report for the next month has already completed

TRS RE Name: [REDACTED]
TRS RE Number: [REDACTED]

Our records indicate TRS Reporting Entity # [REDACTED] has a cash overage and/or cash shortage for the following contribution types, as of December 31, 2020 (see table below).

A cash overage may exist if the TEXNET Deposit for a particular contribution type contains more money than what the Regular Payroll or Employment After Retirement Report indicates. When an overage occurs, reduce the amount of TEXNET Deposit for that particular contribution type next month.

A cash shortage may exist if the TEXNET Deposit for a particular contribution type contains less money than the monthly report requires for that particular contribution type. When a shortage occurs, send an additional TEXNET Deposit.

If the TEXNET Deposit has already been sent, please note it will take two business days for TRS to receive the funds. In that case, cash shortages in this notification may be disregarded.

| Amounts (Underpaid)/Overpaid to TRS |
|-------------------------------------|
|-------------------------------------|

View the TOTALS PAGE from your report

- The totals page will show the current account balance in each fund type on your report
- Please note this is a DYNAMIC screen
 - The totals screen does NOT keep information as of the date the report is completed.
 - The balances shown in the Balance Column are as of the current day/time you are viewing the screen.

Resources: Totals Page

| | TEXNET Deposit Received | TEXNET Deposit | Detail Total | Signature Total | RE Ledger Balance |
|---|-------------------------|----------------|-----------------|-----------------|-------------------|
| Total Eligible Compensation | N/A | N/A | \$29,767,652.05 | | N/A |
| Total Gross Compensation | N/A | N/A | \$30,137,670.54 | | N/A |
| Total Member Contribution | 01/05/2021 12:00 AM | \$2,292,109.93 | \$2,292,109.93 | | \$2,292,109.93 |
| Total Member TRS-Care Contribution | 01/05/2021 12:00 AM | \$193,490.20 | \$193,490.20 | | \$193,490.20 |
| Total RE TRS-Care Contribution | 01/05/2021 12:00 AM | \$223,257.16 | \$223,257.16 | | \$223,257.16 |
| Total Federal TRS-Care Contribution | 01/05/2021 12:00 AM | \$13,059.61 | \$13,059.61 | | \$15,064.13 |
| Total Service Credit Purchase Deduction | 01/05/2021 12:00 AM | \$2,223.10 | \$2,223.10 | | \$2,223.10 |
| Eligible Compensation Paid From Federal Funds/ Private Grants | N/A | N/A | \$1,044,669.70 | | N/A |
| Federal Funds/ Private Grant Contribution | 01/05/2021 12:00 AM | \$77,084.99 | \$77,198.91 | | \$77,924.55 |
| State Minimum Compensation | N/A | N/A | \$15,793,469.59 | | N/A |
| Statutory Minimum Contribution | 01/05/2021 12:00 AM | \$452,133.21 | \$452,353.15 | | \$453,950.62 |
| RE Payment for New Member Contribution | 01/05/2021 12:00 AM | \$27,683.19 | \$26,168.62 | | \$32,175.96 |
| RE Payment for Public Education Employer Contribution | 01/05/2021 12:00 AM | \$377,649.54 | \$377,665.98 | | \$379,660.30 |

- Available credit from one fund type may be transferred to pay a shortage in another fund type.
 - Credit balances in Pension fund types can only be transferred to other Pension funds.
 - Credit balances in Healthcare Fund types can only be transferred to other Healthcare Fund types.
 - No transfers are allowed into or out of Member Contribution (MC) or Member Insurance Contribution (IN) or Service Credit Purchase Payment (SP).

View the list of allowable [transfers](#)

Resources: Transfers

Transfer Funds From

| | |
|-----------------|----------------------|
| Transfer From | <input type="text"/> |
| Transfer Amount | <input type="text"/> |
| Amount Selected | \$ 0.00 |
| Still Needed | \$ 0.00 |
| From Balance | \$ 0.00 |

Transfer Funds To

| | |
|-------------|----------------------|
| Transfer To | <input type="text"/> |
| To Balance | \$ 0.00 |

From the Administration tab, Select Transfer Funds. Choose account to transfer from, account to transfer to from the dropdown menus

Enter amount of transfer, then click box next to the payable item(s) you want the funds taken from.

Transfer Funds From

| | |
|-----------------|--------------------------------------|
| Transfer From | FG - RE Federal Fund/Private Grant C |
| Transfer Amount | <input type="text"/> |
| Amount Selected | \$ 0.00 |
| Still Needed | \$ 0.00 |
| From Balance | \$ 31,993.26 |

| Select | Amount | Deposit/Payable Date | Deposit Number |
|--------------------------|-------------|----------------------|----------------|
| <input type="checkbox"/> | \$440.13 | 12/04/2020 | 1604186 |
| <input type="checkbox"/> | \$31,553.13 | 01/08/2021 | 1607784 |

Transfer Funds To

| | |
|-------------|---------------------------------|
| Transfer To | NM - RE New Member Contribution |
| To Balance | \$ 33,193.65 |

TRS has created some additional resources to help you manage your balances:

- [Video tutorial](#) on transferring funds.
- Module on with navigating the [TEXNET process](#)
- Updated Payroll Manuals
 - [Public Schools](#)
 - [Higher Education](#)

“Current month report cannot complete due to balance owed for one or more contribution. Please review the RE Ledger and submit any TEXNET deposit needed to pay outstanding balances.”

- Validation 803 will prevent employers from completing their current month report until they've paid the balances due to TRS.
- TRS will initiate further review and action, including up to a warrant hold on state funding, for failing to resolve outstanding balances.

Questions?

