

**TEACHER RETIREMENT SYSTEM OF TEXAS MEETING
BOARD OF TRUSTEES
AND
BENEFITS COMMITTEE**

*All or part of the July 18, 2024, meeting of the TRS Benefits Committee and Board of Trustees may be held by telephone or video conference call as authorized under Sections 551.130 and 551.127 of the Texas Government Code. The Board intends to have a quorum and the presiding officer of the meeting physically present at the following location, which will be open to the public during the open portions of the meeting: **1000 Red River, Austin, Texas 78701 in the TRS East Building, 5th Floor, Boardroom.***

The open portions of the July 18, 2024, meeting are being broadcast over the Internet. Access to the Internet broadcast and agenda materials of the meeting is provided at www.trs.texas.gov. A recording of the meeting will be available at www.trs.texas.gov.

AGENDA

**July 18, 2024 – 8:30 a.m.
TRS East Building, 5th Floor, Boardroom**

1. Call roll of Committee members.
2. Consider the approval of the proposed minutes of the May 2024 committee meeting – Chair.
3. Receive an update and consider the following regarding TRS pension benefits program:
 - A. Consider recommending to the Board the acceptance of the Medical Board Meeting minutes for March 2024 and May 2024 - Barbie Pearson;
 - B. Consider recommending to the Board the approval of Benefit Payments for March – May 2024 - Barbie Pearson;
 - C. Receive a Benefit Services Operational Update - Barbie Pearson; and
 - D. Consider recommending to the Board appointments to the Medical Board including the chair of the medical board – Adam Fambrough.
4. Receive updates and consider the following regarding TRS health insurance benefits program:
 - A. Consider recommending to the Board the premiums and benefits for the TRS-Care health insurance benefits plans – Meaghan Bludau, Melanie Ingleby and Kirsten Schatten:
 1. Consider the premiums for the TRS-Care Medicare Advantage plans including COBRA rates for plan year (PY) 2025;
 2. Consider the benefits for the TRS-Care Standard plan including COBRA rates for PY 2025.
 - B. Consider the premiums and benefits for the TRS-Care Optional Dental and Vision Plan for PY 2025 – Katrina Daniel, Yimei Zhao and Kirsten Schatten:
 1. Consider the premiums and benefits for the TRS-Care Optional Dental Plan for PY 2025; and

NOTE: The Board of Trustees (Board) of the Teacher Retirement System of Texas will not consider or act upon any item before the Benefits Committee (Committee) at this meeting of the Committee. This meeting is not a regular meeting of the Board. However, because the full Benefits Committee constitutes a quorum of the Board, the meeting of the Committee is also being posted as a meeting of the Board out of an abundance of caution.

2. Consider the premiums and benefits for the TRS-Care Optional Vision Plan for PY 2025.
- C. Receive and review claims administration and rebate audit reports for the TRS-ActiveCare and TRS-Care self-funded benefit plans. – Yimei Zhao and Jeff Bain:
 1. TRS-ActiveCare and TRS-Care medical benefits administered by Blue Cross Blue Shield of Texas for the 2021 and 2022 plan years;
 2. TRS-ActiveCare and TRS-Care pharmacy benefits administered by CVS for the 2022 plan year; and
 3. TRS-ActiveCare and TRS-Care rebates administered by CVS for the 2022 plan year.