

ANNUAL LEAVE LUMP SUM DEFERRAL FORM

Employee Name: _____

SSN: _____

Effective July 1, 2007, state employees who terminate employment may defer their unused annual leave payment to a TexaSaver 401(k) and/or 457 Plan account.

Annual Leave Balance (Hours): _____

As of : _____

Please check the appropriate box(es):

Before-Tax:

<input type="checkbox"/> 401(k)	Amount/Percentage to Contribute: _____	YTD Contributions: _____
<input type="checkbox"/> 457	Amount/Percentage to Contribute: _____	YTD Contributions: _____

After-Tax:

<input type="checkbox"/> 401(k) Roth	Amount/Percentage to Contribute: _____	YTD Contributions: _____
<input type="checkbox"/> 457 Roth	Amount/Percentage to Contribute: _____	YTD Contributions: _____

Please note : The maximum annual deferral limit for 2025 is **\$23,500** for those employees under the age of 50 and **\$31,000** for those employees over age 50 for each.

Signature: _____

Date: _____

Form must be returned to Payroll no later then the last day of employment.