

**TEACHER RETIREMENT SYSTEM OF TEXAS
BOARD OF TRUSTEES
AND
AUDIT, COMPLIANCE AND ETHICS COMMITTEE**

(Mr. Walls, Jr., Chairman; Ms. Allred, Mr. Ball, Ms. Sissney, and Mr. Williams Committee Members)

*All or part of the April 28, 2023, meeting of the TRS Audit, Compliance and Ethics Committee and Board of Trustees may be held by telephone or video conference call as authorized under Sections 551.130 and 551.127 of the Texas Government Code. The Board intends to have a quorum and the presiding officer physically present at the following location, which will be open to the public during the open portions of the meeting: **1000 Red River, Austin, Texas 78701 in the TRS East Building, 5th Floor, Boardroom.***

The open portions of the April 28, 2023, meeting are being broadcast over the Internet. Access to the Internet broadcast and agenda materials of the meeting is provided at www.trs.texas.gov. A recording of the meeting will be available at www.trs.texas.gov.

**AGENDA
April 28, 2023 - 9:00 a.m.**

1. Call roll of Committee members.
2. Approve minutes of December 2022 Audit, Compliance and Ethics Committee meeting
– Mr. Robert H. Walls, Jr., Chair.
3. Receive an overview of the Audit, Compliance and Ethics Committee’s Calendar Year 2023 Work Plan – Amanda Jenami.
4. Receive TRS Compliance reports including those related to ethics and fraud, conflicts of interest, and investment policies – Heather Traeger and Chris Bowlin.
5. Consider recommending to the Board of Trustees proposed revisions to the Fiscal Year 2023 Audit Plan – Amanda Jenami.
6. Receive Internal Audit reports:
 - A. Review of Private Equity Portfolio Operations – Julie Toler and Neil Randall
 - B. Status of Prior Audit Recommendations – Amanda Jenami
 - C. Review of Dependent Eligibility for TRS-Care – Amanda Jenami and Monica Bernal
 - D. Audit of Malware Protection and Ransomware Readiness – Stephen Randall and Kristi Glasgall
7. Discuss or consider Internal Audit and TRS Compliance administrative reports and matters related to governance, risk management, internal control, compliance violations, fraud, regulatory reviews or investigations, fraud risk areas, audits for the annual internal audit plan,

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or auditors' ability to perform duties – Robert H. Walls, Jr., Amanda Jenami and Heather Traeger.

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