

**TEACHER RETIREMENT SYSTEM OF TEXAS MEETING
BOARD OF TRUSTEES
AND
BENEFITS COMMITTEE**

*(Committee Chair and Members: Mr. Williams, Chair;
Mr. Ball, Ms. Allred, Ms. Sissney, and Mr. Walls, Jr.)*

*All or part of the December 7, 2023, meeting of the TRS Benefits Committee and Board of Trustees may be held by telephone or video conference call as authorized under Sections 551.130 and 551.127 of the Texas Government Code. The Board intends to have a quorum and the presiding officer of the meeting physically present at the following location, which will be open to the public during the open portions of the meeting: **1000 Red River, Austin, Texas 78701 in the TRS East Building, 5th Floor, Boardroom.***

The open portions of the December 7, 2023, meeting are being broadcast over the Internet. Access to the Internet broadcast and agenda materials of the meeting is provided at www.trs.texas.gov. A recording of the meeting will be available at www.trs.texas.gov.

AGENDA

December 7, 2023 – 9:00 a.m.

1. Call roll of Committee members.
2. Consider the approval of the proposed minutes of the September 2023 committee meeting – Committee Chair.
3. Receive an update and consider the following regarding TRS pension benefits program:
 - A. Consider recommending to the Board a resolution directing staff to prepare for and issue a cost-of-living adjustment consistent with the provisions of Senate Bill 10 as passed by the 88th Texas Legislature and authorized by the passage of the constitutional amendment (HJR 2).
 - B. Consider recommending to the Board acceptance of the Medical Board Meeting minutes of July and September 2023 meetings – Barbie Pearson;
 - C. Consider recommending to the Board approval of Benefit Payments for September – November 2023 – Barbie Pearson; and
 - D. Benefit Services Fiscal Year 2023 Operations update, including annual inactive accounts report and the El Paso Regional Office one year report – Barbie Pearson, Tony Pena, Deanna DeGraw, Adam Fambrough, Jennifer Gasior and Mark Chi.

NOTE: The Board of Trustees (Board) of the Teacher Retirement System of Texas will not consider or act upon any item before the Benefits Committee (Committee) at this meeting of the Committee. This meeting is not a regular meeting of the Board. However, because the full Committee constitutes a quorum of the Board, the meeting of the Committee is also being posted as a meeting of the Board out of an abundance of caution.

4. Receive an update and consider the following regarding TRS health insurance benefits program:
 - A. Receive an update on the TRS-Care Retirees Advisory Committee (RAC) meeting held on November 2, 2023 – Grace Mueller; and
 - B. Receive an update on administration and performance by TRS-Care and TRS-ActiveCare – Meaghan Bludau, Kyle McKay, and Monica Bernal.