

**TEACHER RETIREMENT SYSTEM OF TEXAS MEETING  
BOARD OF TRUSTEES  
AND  
BENEFITS COMMITTEE**

*(Committee Chair and Members: Mr. Williams, Chair;  
Ms. Allred, Mr. Ball, Ms. Sissney, and Mr. Walls, Jr.)*

*All or part of the July 13, 2023, meeting of the TRS Benefits Committee and Board of Trustees may be held by telephone or video conference call as authorized under Sections 551.130 and 551.127 of the Texas Government Code. The Board intends to have a quorum and the presiding officer of the meeting physically present at the following location, which will be open to the public during the open portions of the meeting: **1000 Red River, Austin, Texas 78701 in the TRS East Building, 5<sup>th</sup> Floor, Boardroom.***

*The open portions of the April 27, 2023, meeting are being broadcast over the Internet. Access to the Internet broadcast and agenda materials of the meeting is provided at [www.trs.texas.gov](http://www.trs.texas.gov). A recording of the meeting will be available at [www.trs.texas.gov](http://www.trs.texas.gov).*

**AGENDA  
July 13, 2023 – 8:45 a.m.  
TRS East Building, 5<sup>th</sup> Floor, Boardroom**

1. Call roll of Committee members.
2. Consider the approval of the proposed minutes of the April 2023 committee meeting – Chair Elvis Williams.
3. Receive an update and consider the following regarding TRS pension benefits program:
  - A. Consider recommending to the Board a resolution directing staff to prepare for and issue the limited by age one time-stipend consistent with the provisions of Senate Bill 10 as passed by the 88<sup>th</sup> Texas Legislature Regular Session – Barbie Pearson;
  - B. Consider recommending to the Board the acceptance of the Medical Board Meeting minutes for March 2023 - Barbie Pearson;
  - C. Consider recommending to the Board the appointment of members to the Medical Board – Adam Fambrough;
  - D. Consider recommending to the Board the approval of Benefit Payments for March 2023 – May 2023 - Barbie Pearson;
  - E. Receive a Benefit Services Operational Update - Barbie Pearson.
4. Receive updates and consider the following regarding TRS health insurance benefits program:
  - A. Receive an update on administration and performance by TRS-Care and TRS-ActiveCare – Meaghan Bludau and Monica Bernal
  - B. Review and consider recommending to the Board adoption of the plan design for the TRS-Care Standard plan for FY 2024 – Katrina Daniel

NOTE: The Board of Trustees (Board) of the Teacher Retirement System of Texas will not consider or act upon any item before the Benefits Committee (Committee) at this meeting of the Committee. This meeting is not a regular meeting of the Board. However, because the full Benefits Committee constitutes a quorum of the Board, the meeting of the Committee is also being posted as a meeting of the Board out of an abundance of caution.

- C. Receive and review claims administration and rebate audit reports for the TRS-ActiveCare and TRS-Care self-funded benefit plans. – Yimei Zhao, Jeff Bain; Joanna Cocco and Michelle Rodrigues, Gainwell; Todd Coulter and Mark Robbins, Health Data Solutions.
1. TRS-ActiveCare and TRS-Care medical benefits administered by Aetna for the 2020 plan year.
  2. TRS-ActiveCare and TRS-Care pharmacy benefits administered by CVS for the 2020 and 2021 plan years.
  3. TRS-ActiveCare and TRS-Care rebates administered by CVS for the 2020 and 2021 plan years.