

**TEACHER RETIREMENT SYSTEM OF TEXAS MEETING
BOARD OF TRUSTEES
AND
COMPENSATION COMMITTEE**

*(Committee Chair: Dick Nance; Members: Michael Ball, John Elliott, Jarvis V. Hollingsworth
and Elvis Williams)*

*All or part of the July 13, 2023, meeting of the TRS Compensation Committee and Board of Trustees may be held by telephone or video conference call as authorized under Sections 551.130 and 551.127 of the Texas Government Code. The Board intends to have a quorum and the presiding officer of the meeting physically present at the following location, which will be open to the public during the open portions of the meeting: **1000 Red River, Austin, Texas 78701 in the TRS East Building, 5th Floor, Boardroom.***

The open portions of the July 13, 2023, meeting are being broadcast over the Internet. Access to the Internet broadcast and agenda materials of the meeting is provided at www.trs.texas.gov. A recording of the meeting will be available at www.trs.texas.gov.

AGENDA

July 13, 2023 – 11:00 a.m.

1. Call roll of the Committee members.
2. Consider the approval of the proposed minutes of the April 2023, committee meeting – Chair.
3. Receive an update on staffing and turnover, timeline regarding annual evaluation of Board Direct Reports and TRS Classification Plan – Shunne Powell, Monica Durham and Christine Bailey.
4. Receive an overview of TRS Compensation including determination, evaluation and philosophy for compensation, and an update from Board's Compensation Consultant – Shunne Powell and Josh Wilson, Mercer.

NOTE: The Board of Trustees (Board) of the Teacher Retirement System of Texas will not consider or act upon any item before the Compensation Committee (Committee) at this meeting of the Committee. This meeting is not a regular meeting of the Board. However, because a quorum of the Board may attend the Committee meeting, the meeting of the Committee is also being posted as a meeting of the Board out of an abundance of caution.