TEACHER RETIREMENT SYSTEM OF TEXAS MEETING
BOARD OF TRUSTEES
AND
COMPENSATION COMMITTEE
(Committee Chair: Dick Nance; Members: Michael Ball, John Elliott, Jarvis V. Hollingsworth and Elvis Williams)

All or part of the September 14, 2023, meeting of the TRS Compensation Committee and Board of Trustees may be held by telephone or video conference call as authorized under Sections 551.130 and 551.127 of the Texas Government Code. The Board intends to have a quorum and the presiding officer of the meeting physically present at the following location, which will be open to the public during the open portions of the meeting: **1000 Red River, Austin, Texas 78701 in the TRS East Building, 5ᵗʰ Floor, Boardroom.**

The open portions of the September 14, 2023, meeting are being broadcast over the Internet. Access to the Internet broadcast and agenda materials of the meeting is provided at www.trs.texas.gov. A recording of the meeting will be available at www.trs.texas.gov.

AGENDA

September 14, 2023 – 1:30 p.m.

1.   Call roll of the Committee members.

2.   Consider the approval of the proposed minutes of the July 2023, committee meeting – Chair.

3.   Consider recommending to the Board continuation and adoption of the Investment Management Division and TRICOT's Performance Incentive Pay Plans for the 2023 – 2024 Performance Period – Katy Hoffman; Josh Wilson and Susan Lemke, Mercer.

4.   Consider recommending to the Board continuation and adoption of the Executive Director's Performance Incentive Pay Plan for the 2023 – 2024 Performance Period – Shunne Powell; Josh Wilson and Susan Lemke, Mercer.

NOTE: The Board of Trustees (Board) of the Teacher Retirement System of Texas will not consider or act upon any item before the Compensation Committee (Committee) at this meeting of the Committee. This meeting is not a regular meeting of the Board. However, because a quorum of the Board may attend the Committee meeting, the meeting of the Committee is also being posted as a meeting of the Board out of an abundance of caution.