

T-Accounts

D. (Measurement Year 2020)

*Example: Abbott ISD #0300**See corresponding Journal Entries***Source Legend**

PY JE: Prior Year Journal Entry

ER: Employer's Records

SOABE: Schedule of OPEB Amounts by Employer

SOBP: Schedule of NonEmployer Contributing Entity On-Behalf Payments

Year	JE #	Description	Source	NET OPEB LIABILITY	
				Debit	Credit
2021		9/01/19 Beginning Balance Net OPEB Liability - √ Ties to Column 3	SOABE		\$ 892,753
2021	③	Record Employer Contributions for the current measurement year	SOABE	\$ 14,983	
2021	④	Record Federal Revenue for the current measurement year	SOABE	1	
2021	⑤	Record OPEB Expense for the current measurement year	SOABE	128,402	
				\$ 143,386	\$ 892,753
Total Net OPEB Liability @ 08/31/20 - √ Ties to Column 13.					\$ (749,367)

Year	JE #	Description	Source	OPEB EXPENSE	
				Debit	Credit
2021	②	To eliminate the balance of Deferred Inflows at 08/31/19	PY JE		\$ 755,493
2021	②	To eliminate the balance of Deferred Outflows at 08/31/19	PY JE	\$ 110,816	
2021	⑤	Record OPEB Expense for the current measurement year	SOABE		128,402
2021	⑥	Record Collective Deferred Outflows for the Difference in Actuarial Experience	SOABE		39,237
2021	⑦	Record Collective Deferred Outflows for the Change in Assumptions	SOABE		46,220
2021	⑧	Record Collective Deferred Outflows for the Difference in Investment Earnings	SOABE		259
2021	⑨	Record Collective Deferred Outflows for the Difference in Proportionate Share	SOABE		61,820
2021	⑩	Record Collective Deferred Inflows for Difference in Actuarial Experience at 08/31/20	SOABE	342,949	
2021	⑪	Record Collective Deferred Inflows for Change in Assumptions at 08/31/20	SOABE	205,780	
2021	⑫	Record Collective Deferred Inflows for Difference in Investment Earnings at 08/31/20	SOABE	15	
2021	⑬	Record Collective Deferred Inflows for Difference in Proportionate Share at 08/31/20	SOABE	316,793	
				\$ 976,353	\$ 1,031,431
Total OPEB Expense (Income) for measurement year 2020. √ Ties to Column 26.					\$ (55,078)

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Year	JE #	Description	Source	DEFERRED OUTFLOW OF RESOURCES	
				Debit	Credit
2020		Record Contributions made after the measurement date of the ending NOL 08/31/19 and before the end of the fiscal year.	PY JE	13,398	
2020		Balance of Difference in Actuarial Experience @ 08/31/19	PY JE	43,797	
2020		Balance of Change in Assumptions @ 08/31/19	PY JE	49,585	
2020		Balance of Difference in Investment Earnings @ 08/31/19	PY JE	116	
2020		Balance of Difference in Proportionate Share @ 08/31/19	PY JE	17,318	
2021		Ending Balance of Deferred Outflow of Resources@ 08/31/19		\$ 124,214	
2021	①	Reverse GASB 75, par 68 journal entry from last year.	PY JE		\$ 13,398
2021	③	To eliminate the balance of Deferred Outflows for Difference in Actuarial Experience at 08/31/19	PY JE		43,797
2021	③	To eliminate the balance of Deferred Outflows for Change in Assumptions at 08/31/19	PY JE		49,585
2021	③	To eliminate the balance of Deferred Outflows for Diff. in Investment Earnings at 08/31/19	PY JE		116
2021	③	To eliminate the balance of Deferred Outflows for Diff in Proportionate Share at 08/31/19	PY JE		17,318
2021	⑥	Record Collective Deferred Outflows for the Difference in Actuarial Experience	SOABE	\$ 39,237	
2021	⑦	Record Collective Deferred Outflows for the Change in Assumptions	SOABE	46,220	
2021	⑧	Record Collective Deferred Outflows for the Difference in Investment Earnings	SOABE	259	
2021	⑨	Record Collective Deferred Outflows for the Difference in Proportionate Share	SOABE	61,820	
2021	⑭	Record contributions made after the measurement date of the ending NOL this year and before the end of the reporting entity's current fiscal year in conformance with GASB 75, par. 68. (For 8/31 year-ends this is the contributions from 9/1/20 to 08/31/21.) (For Financial Statements prepared on the Economic Resources Basis, the credit may be to Cash).	ER est.	XXX,XXX	
				\$ 271,750	\$ 124,214
Total Cumulative Deferred Outflow of Resources at 8/31/20 - To Note Disclosure. V Ties to Column 18 excluding JE ⑭				\$ 147,536	

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				DEFERRED INFLOW OF RESOURCES	
Year	JE #	Description	Source	Debit	Credit
2020		Balance of Deferred Inflows for Difference in Actuarial Experience at 08/31/19	PY JE		\$ 146,090
2020		Balance of Deferred Inflows for Change in Assumptions at 08/31/19	PY JE		240,129
2020		Balance of Deferred Inflows for Difference in Investment Earnings at 08/31/19	PY JE		20
2020		Balance of Deferred Inflows for Change in Proportionate Share at 08/31/19	PY JE		369,254
2021		Ending Balance of Deferred Inflow of Resources at 08/31/19	SOABE	\$ -	\$ 755,493
2021	②	To eliminate the balance of Deferred Inflows for Diff. in Actuarial Experience at 08/31/19	PY JE	\$ 146,090	
2021	②	To eliminate the balance of Deferred Inflows for Change in Assumptions at 08/31/19	PY JE	240,129	
2021	②	To eliminate the balance of Deferred Inflows for Difference in Investment Earnings at 08/31/19	PY JE	20	
2021	②	To eliminate the balance of Deferred Inflows for Change in Proportionate Share at 08/31/19	PY JE	369,254	
2021	⑩	Record Collective Deferred Inflows for Difference in Actuarial Experience at 08/31/20	SOABE		\$ 342,949
2021	⑪	Record Collective Deferred Inflows for Change in Assumptions at 08/31/20	SOABE		205,780
2021	⑫	Record Collective Deferred Inflows for Difference in Investment Earnings at 08/31/20	SOABE		15
2021	⑬	Record Collective Deferred Inflows for Difference in Proportionate Share at 08/31/20	SOABE		316,793
				\$ 755,493	\$ 1,621,030
Total Cumulative Deferred Inflow of Resources @ 8/31/20 - To Note Disclosure. v Ties to Column 23.					\$ 865,537

				CONTRIBUTION EXPENSE	
Year	JE #	Description	Source	Debit	Credit
2020	③	Record Contributions for current measurement year 2019			\$ 13,398
2021	①	Reverse GASB 75, par 68 journal entry from last year.	PY JE	\$ 13,398	
2021	③	Record Employer Contributions for the current measurement year	SOABE		14,983
2021	⑭	Record contributions made after the measurement date of the ending NOL this year and before the end of the reporting entity's current fiscal year in conformance with GASB 75, par. 68. (For 8/31 year-ends this is the contributions from 9/1/20 to 08/31/21.) (For Financial Statements prepared on the Economic Resources Basis, the credit may be to Cash).	ER est.		XX,XXX
				\$ 13,398	\$ 14,983
Total Contribution Expense					\$ 1,585

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Year	JE #	Description	Source	GRANT EXPENSE	
				Debit	Credit
2021	⑮	On-Behalf payments made by the Non-Employer Contributing Entity	SOBP	XX,XXX	
Total Grant Expense				\$ -	\$ -

Year	JE #	Description	Source	GRANT REVENUE	
				Debit	Credit
2021	④	Record Federal Revenue for the current measurement year	SOABE		\$ 1
2021	⑮	On-Behalf payments made by the Non-Employer Contributing Entity	SOBP		XX,XXX
Total Grant Revenue				\$ -	\$ 1