

T-Accounts

D. (Measurement Year Ended 08/31/21)

*Example: Abbott ISD #0300**See corresponding Journal Entries***Source Legend**

PY JE: Prior Year Journal Entry

ER: Employer's Records

SOABE: Schedule of OPEB Amounts by Employer

SOBP: Schedule of NonEmployer Contributing Entity On-Behalf Payments

				NET OPEB LIABILITY	
Year	JE #	Description	Source	Debit	Credit
2022		09/01/21 Beginning Balance Net OPEB Liability - √ Ties to Column 3	SOABE		\$ 749,367
2022	③	Record Employer Contributions for the current measurement year	SOABE	\$ 15,306	
2022	④	Record Federal Revenue for the current measurement year	SOABE	-	
2022	⑤	Record OPEB Expense for the current measurement year	SOABE		\$ 21,700
				\$ 15,306	\$ 771,067
Total Net OPEB Liability @ 08/31/21 - √ Ties to Column 13.					\$ (755,761)

				OPEB EXPENSE	
Year	JE #	Description	Source	Debit	Credit
2022	②	To eliminate the balance of Deferred Inflows at 08/31/20	PY JE		\$ 865,537
2022	②	To eliminate the balance of Deferred Outflows at 08/31/20	PY JE	\$ 147,536	
2022	⑤	Record OPEB Expense for the current measurement year	SOABE	21,700	
2022	⑥	Record Collective Deferred Outflows for the Difference in Actuarial Experience at 08/31/21	SOABE		32,539
2022	⑦	Record Collective Deferred Outflows for the Change in Assumptions at 08/31/21	SOABE		83,709
2022	⑧	Record Collective Deferred Outflows for the Difference in Investment Earnings at 08/31/21	SOABE		831
2022	⑨	Record Collective Deferred Outflows for the Difference in Proportionate Share at 08/31/21	SOABE		53,907
2022	⑩	Record Collective Deferred Inflows for Difference in Actuarial Experience at 08/31/21	SOABE	365,841	
2022	⑪	Record Collective Deferred Inflows for Change in Assumptions at 08/31/21	SOABE	159,829	
2022	⑫	Record Collective Deferred Inflows for Difference in Investment Earnings at 08/31/21	SOABE	10	
2022	⑬	Record Collective Deferred Inflows for Difference in Proportionate Share at 08/31/21	SOABE	270,931	
				\$ 965,847	\$ 1,036,523
Total OPEB Expense (Income) for fiscal year 2022. √ Ties to Column 26.					\$ (70,676)

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Year	JE #	Description	Source	DEFERRED OUTFLOWS OF RESOURCES	
				Debit	Credit
2021		Record Contributions made after the measurement date of the ending NOL 08/31/20 and before the end of the fiscal year.	PY (14)	15,306	
2021		Balance of Difference in Actuarial Experience @ 08/31/20	PY (6)	39,237	
2021		Balance of Change in Assumptions @ 08/31/20	PY (7)	46,220	
2021		Balance of Difference in Investment Earnings @ 08/31/20	PY (8)	259	
2021		Balance of Difference in Proportionate Share @ 08/31/20	PY (9)	61,820	
2021		Ending Balance of Deferred Outflows of Resources@ 08/31/21		\$ 162,842	
2022	(1)	Reverse GASB 75, par 68 journal entry from last year.	PY (14)		\$ 15,306
2022	(2)	To eliminate the balance of Deferred Outflows for Difference in Actuarial Experience at 08/31/20	PY (6)		39,237
2022	(2)	To eliminate the balance of Deferred Outflows for Change in Assumptions at 08/31/20	PY (7)		46,220
2022	(2)	To eliminate the balance of Deferred Outflows for Diff. in Investment Earnings at 08/31/20	PY (8)		259
2022	(2)	To eliminate the balance of Deferred Outflows for Diff in Proportionate Share at 08/31/20	PY (9)		61,820
2022	(6)	Record Collective Deferred Outflows for the Difference in Actuarial Experience at 08/31/21	SOABE	\$ 32,539	
2022	(7)	Record Collective Deferred Outflows for the Change in Assumptions at 08/31/21	SOABE	83,709	
2022	(8)	Record Collective Deferred Outflows for the Difference in Investment Earnings at 08/31/21	SOABE	831	
2022	(9)	Record Collective Deferred Outflows for the Difference in Proportionate Share at 08/31/21	SOABE	53,907	
2022	(14)	Record contributions made after the measurement date of the ending NOL this year and before the end of the reporting entity's current fiscal year in conformance with GASB 75, par. 68. (For 8/31 year-ends this is the contributions from 9/1/21 to 08/31/22.) (For Financial Statements prepared on the Economic Resources Basis, the credit may be to Cash).	ER est.	XXX,XXX	
				\$ 333,828	\$ 162,842
Total Cumulative Deferred Outflows of Resources at 8/31/22 - To Note Disclosure. v Ties to Column 18 excluding JE (14)				\$ 170,986	

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				DEFERRED INFLOWS OF RESOURCES	
Year	JE #	Description	Source	Debit	Credit
2021		Balance of Deferred Inflows for Difference in Actuarial Experience at 08/31/20	PY ⑩		\$ 342,949
2021		Balance of Deferred Inflows for Change in Assumptions at 08/31/20	PY ⑪		205,780
2021		Balance of Deferred Inflows for Difference in Investment Earnings at 08/31/20	PY ⑫		15
2021		Balance of Deferred Inflows for Change in Proportionate Share at 08/31/20	PY ⑬		316,793
2021		Ending Balance of Deferred Inflows of Resources at 08/31/20	SOABE	\$ -	\$ 865,537
2022	②	To eliminate the balance of Deferred Inflows for Diff. in Actuarial Experience at 08/31/20	PY ⑩	\$ 342,949	
2022	②	To eliminate the balance of Deferred Inflows for Change in Assumptions at 08/31/20	PY ⑪	205,780	
2022	②	To eliminate the balance of Deferred Inflows for Difference in Investment Earnings at 08/31/20	PY ⑫	15	
2022	②	To eliminate the balance of Deferred Inflows for Change in Proportionate Share at 08/31/20	PY ⑬	316,793	
2022	⑩	Record Collective Deferred Inflows for Difference in Actuarial Experience at 08/31/21	SOABE		\$ 365,841
2022	⑪	Record Collective Deferred Inflows for Change in Assumptions at 08/31/21	SOABE		159,829
2022	⑫	Record Collective Deferred Inflows for Difference in Investment Earnings at 08/31/21	SOABE		10
2022	⑬	Record Collective Deferred Inflows for Difference in Proportionate Share at 08/31/21	SOABE		270,931
				\$ 865,537	\$ 1,662,148
Total Cumulative Deferred Inflows of Resources @ 8/31/22 - To Note Disclosure. V Ties to Column 23.					\$ 796,611

				CONTRIBUTION EXPENSE	
Year	JE #	Description	Source	Debit	Credit
2021	⑭	Record Contributions after the measurement date of 08/31/2020	PY JE		\$ 15,306
2022	①	Reverse GASB 75, par 68 journal entry from last year.	PY JE	\$ 15,306	
2022	③	Record Employer Contributions for the current measurement year	SOABE		15,306
2022	⑭	Record contributions made after the measurement date of the ending NOL this year and before the end of the reporting entity's current fiscal year in conformance with GASB 75, par. 68. (For 8/31 year-ends this is the contributions from 9/1/21 to 08/31/22.) (For Financial Statements prepared on the Economic Resources Basis, the credit may be to Cash).	ER est.		XX,XXX
				\$ 15,306	\$ 15,306
Total Contribution Expense					\$ -

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				GRANT EXPENSE	
Year	JE #	Description	Source	Debit	Credit
2022	⑮	On-Behalf payments made by the Non-Employer Contributing Entity	SOBP	XX,XXX	
Total Grant Expense				\$ -	\$ -

				GRANT REVENUE	
Year	JE #	Description	Source	Debit	Credit
2022	④	Record Federal Revenue for the current measurement year	SOABE		\$ -
2022	⑮	On-Behalf payments made by the Non-Employer Contributing Entity	SOBP		XX,XXX
Total Grant Revenue				\$ -	\$ -