

# TRICOT Update

## *TRS London*

- Entering fourth year with solid results, sourcing principal investments throughout Europe
  - Since inception, sourced 212 opportunities representing over \$22.6 billion in deal flow
  - In 2018, sourced 66 opportunities representing \$7.7 billion in deal flow
  - Directly participated in 17 investments totaling \$675 million during 2018
  - Over 200 meetings taken during the past year
- Expanding European deal sourcing program
  - Building direct relationships in Private Equity and ENRI with London-officed investment banks and in Real Estate via operating partners with the goal of “bringing” investment ideas to our managers
- Providing team resources for fund partnership management, monitoring, and underwriting capabilities for Austin-based team members on an ad-hoc basis
- Continuing of a successful London rotation - staffed with five team members
- Reviewing a potential new office location to meet future growth needs with lower costs

