



News Release

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TRS Board selects Jerry Albright as agency's new chief investment officer

AUSTIN – The Teacher Retirement System of Texas (TRS) Board of Trustees appointed Jerry Albright today as the agency's new chief investment officer (CIO). The announcement follows last month's decision by former TRS CIO Thomas "Britt" Harris to accept an offer to serve as chief executive officer for The University of Texas Investment Management Company (UTIMCO).

"We feel incredibly fortunate to have someone as capable, experienced and knowledgeable as Jerry to fill our CIO position," stated TRS Board Chair David Kelly. "Jerry has what it takes to build on our success over the past 10 years."

Albright has served as chairman of the TRS Internal Investment Committee and sole director of TRICOT London, the first international office for the TRS pension fund. He previously served as TRS Investment Division's chief operating officer as well as the director of investment operations.

Prior to joining TRS in 1994, Albright was the executive vice president and a member of the board of directors of a multi-bank holding company in Texas. He also served as a director on the board of two affiliated banks. Albright holds a bachelor's degree from Texas A&M University.

"Jerry has gained an international reputation as someone who understands the quickly changing landscape of the investment industry and how to stay ahead of the curve," noted TRS Board Member and Chairman of the board's Investment Committee Joe Colonna. "I am confident Jerry will lead a seamless transition."

"I can't be more proud of the work being done by our investment team at TRS," added TRS Executive Director Brian Guthrie. "Jerry and his team have not only the required institutional knowledge to carry on the progress we've made over the past decade, but they have the skills, inspiration and cultural alignment necessary to build upon that progress and continue our role as an industry leader for years to come."

TRS delivers retirement and related benefits that have been authorized by the Texas Legislature, and manages a more than \$140 billion trust fund established to finance member benefits. Nearly 1.5 million public education and higher education employees and retirees currently participate in the system.

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