

**TEACHER RETIREMENT SYSTEM OF TEXAS MEETING
BOARD OF TRUSTEES
AND
POLICY COMMITTEE**

*(Committee Chair and Members: Mr. Elliott, Chair;
Ms. Allred, Mr. Hollingsworth, Mr. Nance, Mr. Walls)*

*All or part of the April 27, 2023, meeting of the TRS Policy Committee and Board of Trustees may be held by telephone or video conference call as authorized under Sections 551.130 and 551.127 of the Texas Government Code. The Board intends to have a quorum and the presiding officer of the meeting physically present at the following location, which will be open to the public during the open portions of the meeting: **1000 Red River, Austin, Texas 78701 in the TRS East Building, 5th Floor, Boardroom.***

The open portions of the April 27, 2023, meeting are being broadcast over the Internet. Access to the Internet broadcast and agenda materials of the meeting is provided at www.trs.texas.gov. A recording of the meeting will be available at www.trs.texas.gov.

AGENDA

April 27, 2023 – 3:00 p.m.

1. Call roll of Committee members.
2. Consider the approval of the proposed minutes of the December 2022 committee meeting – Chair John Elliott.
3. Receive an overview of the Policy Committee’s Calendar Year 2023 Work Plan – Heather Traeger.
4. Consider recommending to the Board adoption of amendments to the Code of Ethics for Contractors and associated forms: Conflict of Interest Disclosure and Request for Determination (“Disclosure Statement”), Annual Ethics Compliance Statement, Disclosure Statement for Financial Services Providers, and Expenditure Reporting Form for Contractors. – Heather Traeger
5. Consider adoption of the proposed amendments to the following TRS rules in Chapter 25 of Title 34, Part 3 of the Texas Administrative Code – Heather Traeger, Nick Gonzalez and Adam Fambrough:
 - A. §25.4. Substitutes
 - B. §25.6. Part-time or Temporary Employment
 - C. §25.25. Required Deposits
 - D. §25.31 Percentage Limits on Compensation Increases

NOTE: The Board of Trustees (Board) of the Teacher Retirement System of Texas will not consider or act upon any item before the Policy Committee (Committee) at this meeting of the Committee. This meeting is not a regular meeting of the Board. However, because the full Policy Committee constitutes a quorum of the Board, the meeting of the Committee is also being posted as a meeting of the Board out of an abundance of caution.

- E. §25.35 Employer Payments for New Members
 - F. §25.36 Employer Payments for Members Not Covered under the Federal Old-Age, Survivors, and Disability Insurance Program
 - G. §25.113 Transfer of Credit between TRS and ERS.
 - H. §25.123 Certification
 - I. §25.131 Required Service
 - J. §25.152 Eligibility, Cost, and Payment for Developmental Leave Credit
 - K. §25.172 Optional Retirement Program and TRS
6. Consider authorizing for publication in the Texas Register notice of the following proposed amendments to the TRS rules in Chapters 25, 29, and 47 of Title 34, Part 3 of the Texas Administrative Code – Heather Traeger, Adam Fambrough, and Nick Gonzalez:
- A. § 25.162. State Personal or Sick Leave Credit;
 - B. § 25.302, relating to Calculation of Actuarial Costs of Service Credit;
 - C. § 25.303, relating to Calculation of Actuarial Cost for Purchase of Compensation Credit;
 - D. § 29.11, relating to Actuarial Tables;
 - E. § 29.21, relating to Beneficiary Tables;
 - F. § 29.71, relating to Tables;
 - G. § 47.17, relating to Calculation for Alternate Payee Benefits Before a Member's Benefit Begins
7. Consider authorizing for publication in the Texas Register notice of proposed repeal of the TRS rules in Chapter 41 of Title 34, Part 3 of the Texas Administrative Code – Heather Traeger and Roberto Cortés-Moreno:
- A. §41.15 Requirements to Bid on Group Long-Term Care Insurance Under Chapter 1576 of the Insurance Code
 - B. §41.16 Coverage Offered Under the Texas Public School Employees and Retirees Group Long-Term Care Insurance Program
 - C. §41.17 Definitions
 - D. §41.18 Eligibility for the Texas Public School Employees and Retirees Group Long-Term Care Insurance Program
 - E. §41.19 Initial Enrollment Periods for Texas Public School Employees and Retirees Group Long-Term Care Insurance Program
 - F. §41.20 Effective Date of Coverage Under the Texas Public School Employees and Retirees Group Long-Term Care Insurance Program