



TRS Summary of Proposed Rule

Rule 41.17 Limited-Time Enrollment Opportunity for Medicare-Eligible Retirees

On April 11, 2024, the Teacher Retirement System of Texas received legislative correspondence regarding an opportunity to lower the premium rates for Medicare-eligible participants in the TRS-Care Medicare Advantage plan because of a growing TRS-Care Fund balance. In addition to lowering the premiums for existing members, this new rule will give those eligible individuals who are not currently members but for whom reduced premiums may now be more affordable an opportunity to enroll. Therefore, the TRS Board will implement a one-time enrollment opportunity and the new rule specifies the following:

- Provides a limited-time enrollment opportunity for the TRS-Care Medicare Advantage plan beginning Oct. 1, 2024 through March 31, 2026.
- Establishes eligibility for retirees and their eligible dependents; surviving spouses; and surviving dependent children.
- Establishes the first effective date of coverage as Jan. 1, 2025 and the last effective date of coverage as April 1, 2026.