



## TRS Summary of Proposed Rule

### 51.2 Vendor Protests and Appeals

TRS requests to repeal rule § 51.2 (**Vendor Protests, Dispute Resolution and Hearing**) and proposes a new rule § 51.2 (**Vendor Protests and Appeals**) to align with procurement and contracting processes. The new rule incorporates many of the provisions of the existing rule but removes inefficiencies and provides greater clarity to the vendor protest and appeal process. Key changes to the rule:

- Adds section headings and subsections to improve readability.
- Includes TRS Legal and Compliance (L&C) as responsible for the management of the protest and will coordinate TRS' disposition of the protest with the chief officer, with support provided by the Procurements and Contracts (P&C) director.
- Adds a definitions section.
- Expands the number of exceptions to the rule by including transactions in which TRS buys or sells securities and adding appeals to the scope of the rule's coverage.
- Identifies TRS L&C as the recipient of the protest instead of the chief officer and clarifies the deadline for filing a protest. The new rule provides clarification on timing for filing a solicitation and filing the evaluation or award.
- Expands the identification of the legal authority that TRS is alleged to have violated to also include TRS policy and the TRS Procurement and Contract Management Guide, and requires the protestor to provide a precise statement of the remedy requested.
- Directs filing an appeal in accordance with the requirements stated in the solicitation document or on the TRS website instead of with the office of the executive director/designee.
- Adds guidance regarding the process of submitting a stay request to TRS.