

**DEFERRING ANNUAL LEAVE PAYMENT TO
TEXASAVER UPON TERMINATION**

Employee Name: _____ SSN: _____

Effective July 1, 2007, state employees who terminate employment may defer their unused annual leave payment to a TexasSaver 401(k) and/or 457 Plan account.

Annual Leave Balance (Hours): _____ As of : _____

Please check the appropriate box(es):

Before-Tax:

<input type="checkbox"/> 401(k)	Amount/Percentage to Contribute: _____	YTD Contributions: _____
<input type="checkbox"/> 457	Amount/Percentage to Contribute: _____	YTD Contributions: _____
	_____	_____

After-Tax:

<input type="checkbox"/> 401(k) Roth	Amount/Percentage to Contribute: _____	YTD Contributions: _____
<input type="checkbox"/> 457 Roth	Amount/Percentage to Contribute: _____	YTD Contributions: _____

Please note: The maximum annual limit for 2021 deferral is \$19,500 for those employees under the age of 50 \$26,000 for those employees over age 50 for each.

Signature: _____ Date: _____

Form must be returned to Payroll no later than the last day of employment.